

TABLE OF CONTENTS

Notice of 2015 Annual Meeting. 4 - 5

General Information. 6

Village Officers. 6

Dates to Remember. 7

Minutes of 2014 Annual Meeting. 8 - 9

Fire Department Reports. 10 - 11

Barton Senior Center. 12 - 13

Wasterwater Department Budget. 14 - 16

Wastewater Department Sludge Fund Savings Account. 17

Wastewater Department Major Repair Checking. 17

Wastewater Department Backhoe Savings Account. 17

Wastewater Department Capital Fund Savings Account. 17

Wastewater Department Debt Retirement Money Market. 17

Water Department Budget. 18 - 20

Water Department Lagoons Savings Account. 21

Water Department Debt Retirement Money Market. 21

Water Department Major Repair Checking Account. 21

Water Department Capital Fund Savings Account. 21

Water Department Backhoe Savings Account. 21

Water Department Meter Savings Account. 21

Electric Department Budget. 22 - 24

Electric Department Backhoe Savings Account. 25

Electric Department Capital Fund Savings Account. 25

Electric Department Trucks Fund Savings Account. 25

Electric Department Debt Retirement Money Market. 25

Electric Department 46KV Project Money Market. 25

TABLE OF CONTENTS
CONT'D

Electric Department Balance Sheet.	26 - 27
Village Department Budget.	28 - 31
Village Department Backhoe Savings Account.	32
Village Department Capital Fund Savings Account.	32
Village Department General Tax Fund Savings Account.	32
Village Department Property Tax Fund Savings Account.	32
Village Department Sidewalks Savings Account.	33
Village Department Grant Fund Savings Account.	33
Village Department Roofs/Drains Savings Account.	33
Village Department Tractor Savings Account.	33
Village Department Trucks Savings Account.	34
Village Department Containment Tank Savings Account.	34
Village Department Paving Savings Account.	34
Village Department BMB R&R Savings Account.	34
Village Department Barton Ballfield Savings Account.	35
Village Department Barton River Green Savings Account.	35
Village Department Crystal Lake Outlet Savings Account.	35
Village Department Hydrants Savings Account.	35
Tax Report.	36
Employee Salaries.	37
Organizational Chart.	38

2014 Trustees Report

2014 ended as a busy year for the Village. The Village has seen major activity in much of its operations; some spurred by current financial conditions and others due to failing or failed equipment. A few of the highlights include:

Village Department:

- Purchasing and financing to replace failing (failed) equipment, including a new highway truck and a new snowblower for the essential services to maintain our streets.
- The continuation of the design for the #20 and #58 bridge replacements.
- The repair of the overflowing culvert at the bottom of Duck Pond Road (a 35 year old pipe was running through drain.)

Wastewater Department:

- Initiation of the final steps to use the remaining 2009 USDA grant money which is set to expire in September of 2015. We will be able to replace much needed original equipment for our wastewater facilities at no cost to the Village residents. This will include roofs, pumps, heating equipment and emergency generators. We were hit hard this year with the cost of a rental generator due to the failure of our Main Pump Station generator this past spring. The new generator was operational in November.

Electric Department:

- Completion of the 46kV Transmission System, which is now jointly owned by the Village of Orleans.

Looking forward, we hope that 2015 will bring additional balancing of budgets and strengthened financial operations of our Village. 2015 is a Contract year. This will include our Union Employees and our Water/Wastewater Operators. Also, we hope that the Voters will approve the loan request to finance the construction of bridge #20 and #58 ensuring that we can proceed with the Project for 5% of the total cost otherwise we may be liable to reimburse the State for current design costs. We also hope to fund much needed repairs such as the unpaved section of Main St. and the fencing near EM Browns.

2015 will inevitably bring changes to Village operations. Much of this will be a result of regulatory requirements spurred by the condition of the electric department. We are confident that these changes will only improve our village. As options and ideas are developed, we understand that any decisions or discussions with regulators will include long term options which will be in the best interest of the Village residents, tax payers and rate payers. We have expressed to the Regulators that operational decisions for the Electric Department have a direct impact to the other departments.

Finally, 2015 brings the retirement of Sharon Bickford, who has been in the Village Office for 19 years. We would like to thank Sharon for her service to the Village and wish her the best.

Respectfully,

Nathan Sicard, David Snedeker, Ryan Longe

**NOTICE
ANNUAL BARTON VILLAGE MEETING**

The legal voters of Barton Village, Inc. are hereby warned and notified to meet at the Barton Memorial Building in Barton Village on Tuesday, March 10, 2015 at Seven (7:00) o'clock in the evening to transact the following business, viz:

Article 1. To elect a Moderator for the ensuing year.

Article 2. To elect a Village Clerk for the ensuing year.

Article 3. To elect one Trustee for one year.

Article 4. To elect one Trustee for Three years.

Article 5. To elect the following officers for one year:

Treasurer
Collector of Taxes
Chief Engineer of Fire Department
First Assistant Engineer of Fire Department
Second Assistant Engineer of Fire Department

Article 6: Salaries of Elected Officials:

Shall the Village vote to raise and appropriate the following compensation for elected officials for 2015:

Village Trustees - \$1260 each
Village Clerk - \$210
Village Treasurer- 1% of taxes collected
Fire Chief - \$1,130
Assistant Fire Chiefs - \$657.50.
Delinquent Tax Collector – 8% of Taxes Collected

Article 7: Winter Roads

Shall the Village vote to raise and appropriate \$83,000 for Winter Roads for 2015:

Article 8: Summer Roads

Shall the Village vote to raise and appropriate \$52,300 for Summer Roads for 2015:

Article 9: Highway Miscellaneous

Shall the Village vote to raise and appropriate \$53,500 for Highway Miscellaneous for 2015:

Article 10: Equipment Expenses

Shall the Village vote to raise and appropriate \$29,925 for Equipment Expenses for 2015:

Article 11: Village Office

Shall the Village vote to raise and appropriate \$46,925 for Village Office for 2015:

Article 12: Memorial Building

Shall the Village vote to raise and appropriate \$48,450 for Memorial Building for 2015:

Article 13: Pageant Park

Shall the Village vote to raise and appropriate \$17,550 for Pageant Park for 2015:

Article 14: Recreation Park

Shall the Village vote to raise and appropriate \$2,120 for Recreation Park for 2015:

Article 15: Grants Funds

Shall the Village vote to raise and appropriate _____ for Grant Funds for 2015:

Article 16: Village - Miscellaneous

Shall the Village vote to raise and appropriate \$85,185 for miscellaneous expenses for 2015:

Article 17: Debt Retirement

Shall the Village vote to raise and appropriate \$145,611 for Debt Service for 2015:

Article 18: Replacement Reserves:

Shall the Village vote to raise and appropriate \$19,000 to Replacement Reserves for 2015:

Article 19: - Bridge Project

Shall the Village vote to appropriate up to \$170,312 for the construction of Bridge #20 and Bridge #58 and allow the Trustees borrow up to \$170,312 at a rate of 1% for 20 years from the State Infrastructure Bank to finance the construction of this project.

Article 20: Shall the Village vote to collect its taxes due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes. Postmarks are not acceptable as payment dates.

Article 21: Authorize the Board of Trustees to spend an amount not to exceed 3/12th of the 2015 annual budget articles adopted at the March 10, 2015 annual meeting during the period from January 1, 2016 to the annual town meeting held in March of 2016.

/s/ Nathan Sicard, Board Of Trustee

/s/ David Snedeker, Board Of Trustee

/s/ Ryan Longe, Board Of Trustee

Attest: A True Copy: /s/ Lucie Gaboriault, Barton Village Clerk

GENERAL INFORMATION

Trustees' Meetings	Second & Fourth Monday Evenings 6:00 P.M.	
Barton Village Office	(802) 525-4747	Fax (802) 525-4707
Barton Village Water Plant	(802) 525-6549	
Barton Village Waste Water Plant	(802) 525-3219	
Barton Village Fire Dept	Call 911	
Barton Ambulance	Call 911	
Barton Town Clerk	(802) 525-6222	
Barton Public Library	(802) 525-6524	

VILLAGE OFFICERS

		Term Expires
Moderator	Patricia Bermon	March 2015
Clerk	Lucie Gaboriault	March 2015
Trustee	Nathan Sicard	March 2017
Trustee	Ryan Longe	March 2015
Trustee	David Snedeker	March 2015
	David White (Resigned)	
	Todd Bellavance (Resigned)	
Treasurer	Lucie Gaboriault	March 2015
Collector of Taxes	Paul Sicard	March 2015
Chief Engineer	Stephen Bosley	March 2015
First Assistant Chief	Matthew Lucier	March 2015
Second Assistant Chief	David Billado	March 2015

Important Dates to Remember

Town Meeting.....March 3, 2015
Barton Village Annual Meeting Checklist Update.....March 4, 2015
Barton Village Annual Meeting.....March 10, 2015

Barton Village Office Scheduled Closures – 2015

Martin Luther King Day.....Monday, January 19, 2015
President's Day.....Monday, February 16, 2015
Memorial Day.....Monday, May 25, 2015
4th of July.....Friday, July 3, 2015
Labor Day.....Monday, September 7, 2015
Veteran's Day.....Wednesday, November 11, 2015
ThanksgivingThursday, November 26, 2015
Friday, November 27, 2015
Christmas Day.....Friday, December 25, 2015
New Year's DayFriday, January 1, 2016

BARTON VILLAGE ANNUAL MEETING

The legal voters of Barton Village, Inc. met in accordance with the warning at Barton Memorial Building Dining Room on Tuesday, March 11, 2014 at Seven O'clock in the evening to transact the following business with 20 voters and 16 non-voters present.

The meeting was called to order at 7:00 P.M. by Chair, Ellis Merchant.

Corrections were made by Paul Sicard as listed: Electric Department page 21; deleted People's/2008 Backhoe Exp: 09/10/2013 with proposed budget of 6,110 changing the final figures from 2,789,666 to 2,783,556.

Article 1: Elect a Moderator for one year.
Kathy White/Paul Sicard nominated Patricia Bermon. No further nominations. The motion seconded and carried.

Article 2: Elect a Clerk for one year.
Susan Penharlow nominated Lucie Gaboriault. No further nominations. The motion seconded and carried.

Article 3: Elect a Trustee for three years.
Sue Penharlow/Paul Sicard nominated Nathan Sicard and Kathy White nominated Ellis Merchant. No further nominations. Paper ballot was requested. Votes were as listed. Nate Sicard with 22 Votes, Ellis Merchant with 8 votes and 1 abstain. Nate Sicard elected for Trustee for three years. The motion seconded and carried.

Article 4: Elect the following officers for one year.
The following officers were then nominated and elected by voice vote to the following offices for one year:

- Treasurer.....Lucie Gaboriault
- Collector of Taxes.....Paul Sicard
- Chief Engineer of Fire Department.....Stephen Bosley
- First Assistant Engineer of Fire Department.....Matt Lucier
- Second Assistant Engineer of Fire Department.....Nate Edmonds

Article 5: Salaries of Elected Officials:
Susan Penharlow/Kathy White moved to level fund officers as in past year and pay Trustees \$1260 each, Clerk \$210, Treasurer 1% of taxes collected, Fire Chief \$1,130, and Assistant Fire Chiefs \$657.50. No further discussion. The motion seconded and carried.

Article 6: To hear and dispose of reports within the Annual Village Report.
Kathy White/Father Tim Naples moved to accept reports as written and correction noted as shown above within the Annual Village Report including the Village, the Water, the Wastewater, the Electric and other reports such as the Fire Department. No further discussion. The motion seconded and carried.

Article 7: Kathy White moved to instruct trustees to hire money, if necessary, to pay outstanding indebtedness and current expenses of the Village. No further discussion. The motion seconded and carried.

Article 8: To see how much the Village will vote to raise upon the grand list for village purposes for the ensuing year, and direct the Trustees to access a tax on the grand list sufficient to meet the same.
Kathy White/Richard Douse moved to approve Village Tax of 345,000. With further discussion, Kathy White/Richard Douse move to amend the previous motion to raise 398,135. That number includes 345,000 for the coming year's expenses and addition to retire the deficit of (53,135). The motion seconded and carried.

Article 9: To see in what manner the Village will vote to collect its taxes.
Kathy White moved to collect taxes as same manner as last year, due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes. Postmarks are not acceptable as payment dates. No further discussion. The motion seconded and carried.

Article 10: Village Matching Fund:
Kathy White moved to appropriate the sum of 5,000 to be used as matching funds for grant applications that demonstrate direct benefit to the Village of Barton Community and /or its residents. No further discussion. The motion to appropriate 5,000 and direct the Trustees to assess a tax sufficient to meet the same carried.

Article 11: Memorial Building Roof/Drains:

After a brief discussion, Kathy White/David Snedeker moved to move funds from Memorial Building Roofs/Drains to Crystal Lake Outlet Savings Account. Paul Sicard/Richard Douse move to disburse funds to Crystal Lake/replacement of museum roof. After a small discussion, Paul Sicard asked to have this withdrawn/defeat the article and have this discussed next year. The motion seconded and carried.

Article 12: Other Business:

Patricia Bermon read a Memo from RuralEdge. Memo to be part of the minutes.

David Billado gave applause to David Claeys, Rick Sicard and Mike Pion for serving many years to Barton Fire Department.

David Billado moved to adjourn meeting at 7:55 P.M. . Approved

Attest: /s/ Lucie Gaboriault, Barton Village Clerk

**BARTON VILLAGE, INC.
FIRE DEPARTMENT**

	2013	2014 Budget	2014 Unaudited	2015 Proposed Budget
Income:				
Operating Funds	42,800.00	42,800	42,800.00	42,800
Equipment / Truck Funds	17,000.00	17,000	17,000.00	17,000
Officers/Equipment Funds	-	-	-	-
Donations / Misc Income	66.63	-	40.62	-
Barton Chamber Apts, Inc. / Stipends	1,000.00	1,000	1,000.00	1,000
Fire Department Insurance Claims	-	-	-	-
Transfer from Fire Department Rent Savings	9,426.80	-	8,300.00	-
Transfer from Equipment Savings	6,638.65	-	12,070.00	-
Transfer from Truck Savings	20,082.93	-	9,400.00	-
Total Revenue	105,902.51	60,800	91,619.62	60,800
Expenses:				
Payroll				
Flia	817.12	700	736.08	700
Officer's Salary	2,446.00	2,450	2,445.00	2,450
Payroll	8,729.25	8,200	7,176.75	8,200
Physical	-	-	-	-
Unemployment Insurance	21.64	50	60.80	50
Worker's Compensation	3,659.82	1,000	3,091.06	1,000
Training				
Fire Education/Public	-	500	-	500
Firefighter's Training	1,951.98	2,700	1,986.00	2,700
Insurance				
Accident	730.00	730	730.00	730
Boiler	236.00	250	183.20	250
Liability	252.50	500	297.00	500
Property	1,159.00	750	1,090.00	750
Truck	2,631.23	2,500	2,900.00	2,500
Professional Dues				
Mutual Aid	100.00	100	100.00	100
Vermont State Fireman's Assoc. (VSFA)	426.00	500	372.00	500
Buildings & Grounds Repair				
Building & Grounds	864.56	500	1,672.64	500
Electric	1,275.49	1,000	1,367.60	1,000
Fuel / Building	7,385.20	5,000	6,371.93	5,000
Furnace & Electrical Repairs	-	250	-	250
Telephone	1,312.17	1,200	1,106.04	1,200
Water & Sewer Rent	814.60	750	866.28	750
Water & Sewer User Fees	770.47	800	661.13	800
Building Supplies & Expenses				
Office Supplies/Misc	4,858.48	800	7,922.84	800
Vehicle				
New Equipment	3,199.16	5,000	6,740.26	5,000
Truck Expense & Equipment	10,076.16	2,620	13,148.51	2,620
2001 Freightliner Truck	16,042.13	-	-	-
Communication				
New Radios	6,972.65	500	896.00	500
Radio Repair	1,104.44	260	1,535.75	260
Radio Maintenance / Cemetery	496.00	400	0.00	400
Central Vermont Communication's Paging	1,080.00	1,800	1,761.50	1,800
Miscellaneous				
Dry Hydrants	-	-	-	-
Grant Expenses	-	-	-	-
Legal Services & Outside Services	240.00	500	30.00	500
Total	78,448.95	42,300	65,225.35	42,300
Replacement Funds				
Building Rent	4,000.00	4,000	4,000.00	4,000
Town of Barton Truck Replacement Funds	6,000.00	6,000	6,000.00	6,000
Town of Barton Equipment Replacement Funds	11,000.00	11,000	11,000.00	11,000
Total Replacement Funds	21,000.00	21,000	21,000.00	21,000
Transfers				
To Fire Truck Fund	-	-	-	-
To Fire Equipment Fund	-	-	-	-
Total Transfers	-	-	-	-
Total Expenses	99,448.95	63,300	86,225.35	63,300
Current Year Surplus (Deficit Funds)	6,453.56	(2,500)	5,294.27	(2,500)
Prior Year Surplus (Deficit)	(11,694.00)		(5,240.44)	
Ending Year End Balance - Profit (Loss)	(5,240.44)		53.83	

**BARTON VILLAGE FIRE DEPARTMENT BALANCE SHEET
ASSETS**

2014

Cash on Hand	53.83
Community / Checking	5,292.47
Passumpsic Bank / Truck Savings	4,537.66
Passumpsic Bank / Equipment Savings	24,863.52
Passumpsic Bank / Rent Savings	335.64
Accounts Receivable	0.00
Vehicles	<u>318,343.54</u>
TOTAL ASSETS	<u>353,426.66</u>
LIABILITIES	
Accounts Payables	<u>(941.08)</u>
TOTAL LIABILITIES	<u>(941.08)</u>
EQUITY	
Fund Balance/Designated	(35,029.29)
Fund Balance/General Fixed Assets	(318,343.54)
Fund Balance/Undesignated	6,181.52
YTD Profit or Loss	<u>(5,294.27)</u>
TOTAL EQUITY	<u>(352,485.58)</u>
TOTAL LIABILITIES & EQUITY	(353,426.66)

CAPITAL TRUCK FUND

Balance January 1, 2014	7,927.87
Interest Earned	9.79
Transfer for Trucks 2014 Expense	(9,400.00)
Town of Barton 2014 Appropriation	<u>6,000.00</u>
Balance December 31, 2014	<u>4,537.66</u>

FIRE EQUIPMENT FUND

Balance January 1, 2014	26,819.03
Interest Earned	23.49
Transfer for Equipment 2014 Expense	(12,979.00)
Town of Barton 2014 Appropriation	<u>11,000.00</u>
Balance December 31, 2014	<u>24,863.52</u>

FIRE DEPARTMENT RENT FUND

Balance January 1, 2014	4,630.36
Interest Earned	5.28
Transfer for Building 2014 Expense	(8,300.00)
Town of Barton 2014 Appropriation	<u>4,000.00</u>
Balance December 31, 2014	<u>335.64</u>

2:14 PM
 01/29/15
 Accrual Basis

Barton Senior Center
Profit & Loss
 January through December 2014

Jan - Dec 14

Ordinary Income/Expense	
Income	
Meals on Wheels Grant	2,000.00
310 • Congregate Donations	9,183.48
311 • Homebound Meals	453.00
312 • Picnic	92.00
319 • General Fundraising	
3199 Coin Drop	773.88
3200 Saavy Seniors	191.30
3201 Square Dancing	133.00
3202 Moonlight Madness	616.37
3191 • Gen Fndrsng Activities Can	96.00
3193 • Gen Fndrsng Memorials	11.10
3194 • Gn Fdrsg Jam Session	967.05
3195 • Gen Fndrsng Trip	1,829.00
3196 • Annual Tag Sale	284.55
3198 • Gen Fdraising	489.90
319 • General Fundraising - Other	5.30
	5,397.45
Total 319 • General Fundraising	5,397.45
325 • Town Funds	8,918.50
340 • Area Agency on Aging	11,491.35
350 • Other Income	
VABIR	0.00
350 • Other Income - Other	2,450.86
Total 350 • Other Income	2,450.86
Total Income	39,986.64
Gross Profit	39,986.64
Expense	
6100 Salaries, other comp & emp bene	
610 • Salaries and Wages	21,402.99
620 • Social Secutiry Tax	1,326.99
621 • Medicare Tax	310.35
6560 • Payroll Expenses	1,510.77
6100 • Salaries, other comp & emp bene - Other	4,333.83
Total 6100 • Salaries, other comp & emp bene	28,884.93
6300 • Other Expense	
681 Coin Drop	50.22
690 Other Expense	152.91
630 • Food Purchases	2,686.81
632 • Kitchen Supplies	312.42
641 • Office Supplies	63.49
643 • Liability Insurance	340.00
662 • Fees, Licenses and Dues	151.00
671 • Staff Travel	1,191.84
721 • Fund raising expense O/S serv	397.20
6300 • Other Expense - Other	200.00
Total 6300 • Other Expense	5,545.89
6420 • Print, publ, postage, shipping	
642 • Postage	40.67
6420 • Print, publ, postage, shipping - Other	14.92
Total 6420 • Print, publ, postage, shipping	55.59
6500 • Occupancy, Rent, Utilities, Mai	
635 • small equipment/hardware	295.14
640 • Telephone	776.26
660 • internet service	31.79
720 • Fundraising rent expense	100.00
Total 6500 • Occupancy, Rent, Utilities, Mai	1,203.19

2:14 PM
01/29/15
Accrual Basis

Barton Senior Center
Profit & Loss
January through December 2014

	Jan - Dec 14
661 • Legal and Accounting	
Safety Deposit Box	43.00
Total 661 • Legal and Accounting	43.00
66900 • Reconciliation Discrepancies	161.41
Total Expense	35,894.01
Net Ordinary Income	4,092.63
Net Income	4,092.63

**Barton Village, Inc.
Wastewater Department
2015 Operating Budget**

	2013 Actual Unaudited	2014 Budget	2014 Actual Unaudited	2015 Proposed Budget
Operating Revenues				
Waste Water Sales	303,804.70	343,813	311,194.09	312,000
Town of Glover Sewer Rent	26,758.86	27,000	26,781.96	44,683
Customer Acct Penalties	1,002.27	1,000	1,522.40	1,000
Interest Income	98.08	100	11.97	100
Surcharge & Disconnect	2,261.25	2,300	-	-
Misc Income	-	-	500.00	500
Insurance Claim/Storm	36,954.00	-	-	-
Glover Receivable/True Up	-	-	-	-
Taxes & User Fees	56,403.95	62,887	43,120.01	62,000
Taxes & User Fees / 2012 Overage	-	(6,663)	-	-
Tax & User Fee Interest	-	200	-	-
Labor & Supplies Sold	-	-	-	-
USDA / Grant Funds	34,707.49	-	72,411.74	-
Total Operating Revenue	461,990.60	430,637	455,642.17	420,283
Expenses				
Labor Expense				
Treatment Plant				
Operations	-	-	-	-
Meter Reading	924.48	955	1,306.32	1,200
Lab Testing	-	-	-	-
Lagoon Maintenance	-	-	-	-
Sludge Disposal	-	-	-	-
Subtotal	924.48	955	1,306.32	1,200
Sewer Lines				
Sewer Lines	1,884.15	1,900	2,960.15	2,500
Other Labor				
Officer's Salaries	1,425.31	1,450	1,393.69	1,400
Supervisor	5,988.30	7,195	4,825.31	-
Office	8,362.90	10,786	10,952.57	11,000
Compensated Absences	3,672.02	3,000	5,533.62	5,000
Subtotal	19,448.53	22,431	22,705.19	17,400
Total Labor Expense	22,257.16	25,286.00	26,971.66	21,100.00
Operating Expenses				
Electricity	30,783.61	30,000	23,862.34	25,000
Fuel	9,982.21	8,500	7,217.47	7,500
Lagoon Cleanout	-	-	-	-
Sludge Disposal	1,662.14	1,500	456.87	500
Building Maintenance Expense	1,531.91	1,500	2,261.07	2,300
CSO Upgrade	-	-	-	-
Vehicle & Mileage	411.19	400	3.36	100
Vehicle Insurance	381.54	400	379.52	400
Sewer Line Expense	5,128.67	5,200	1,810.80	4,500
Property Insurance	2,673.00	2,800	20,405.03	20,000
Liability Insurance	120.60	750	129.00	250
Boiler Insurance	235.00	250	326.40	325
Dispatch	262.74	275	509.36	500
Office Rent	2,000.00	2,000	2,000.00	2,000
Permits & Licenses	366.30	450	463.00	450
2008 Backhoe Expense	2,371.79	600	694.52	700
Public Official Liability	327.01	450	395.22	400
Telephone/Pageant Park	667.10	750	691.02	700
Office & Billing Supplies	4,446.38	4,600	5,408.59	5,500
Computer Expense	2,963.00	3,685	3,689.11	3,700
FICA	1,669.47	1,800	2,036.84	2,000
Municipal Retirement	807.58	1,200	758.58	800
Health / Life & Disability	4,635.00	5,500	4,756.98	5,000
Unemployment Compensation	43.28	100	144.11	150

EXPENSES con't.

Workman's Compensation	127.88	150	222.32	200
Audits/Legal Services	703.67	1,500	9,299.66	10,000
Interest Expense	12,731.53	14,325	14,332.27	13,791
Bad Debt / Uncollectible	(961.95)	-	-	-
Uncollectable/Write Offs	39.98	125	10.00	100
Waste/Waster User Fee	1,416.26	1,500	1,346.68	1,500
Tax/User Fee Abated	3,752.88	3,800	2,877.73	3,000
W Wtr Plant Storm Damage	45,439.51	-	28,157.35	-
Utility Partners - Outside Service	168,983.52	171,350	171,262.74	156,500
Utility Partners - Maintenance	-	-	-	18,000
Utility Partners - Sludge disposal	-	-	-	5,500
USDA Grant Funds	34,707.49	-	72,411.74	-
Amortization Contrib Cap	-	-	-	-
Sub Total Operating Expense	338,398.29	263,446.00	376,305.68	289,351
Total Labor & Operating Expense	360,655.45	288,732	403,277.34	310,451
Replacement Funds				
Capital Fund/Savings	5,000.00	5,000	5,000.00	5,000
Major Repair/Savings	3,000.00	3,000	3,000.00	3,000
Backhoe Savings	1,000.00	2,700	1,000.00	2,700
Lagoon Cleanout/Sludge	3,000.00	3,000	3,000.00	3,000
Total Replacement Funds	12,000.00	13,700	12,000.00	13,700
Debt Retirements / Principal				
CNB WW Lagoon Exp: 12/01/2012	-	-	-	-
Software Exp: 12/1/2013	1,285.90	-	-	-
Software Short Term Note 12/1/2014	-	835	835.00	-
State Revolving Loan (CSO) Exp: 12/01/2014	12,968.00	12,968	12,958.00	-
State Revolving Ln# RF1-125 Exp: 12/01/2017	-	5,100	5,096.00	5,096
State Revolving Ln# RF1-099 Exp: 4/1/2024	-	-	-	10,929
USDA WW (CSO) Ln# 92-04 Exp: 12/01/2023	-	-	-	-
USDA WW Lagoon Ln# 92-08 Exp: 12/01/2034	-	-	-	-
USDA State Revolving Ln# 92-12 Exp: 07/21/2036	-	-	-	-
USDA/Wtr Plant Improvement Exp 07/20/2042	10,605.28	10,845	10,845.24	11,091
VT Municipal Bond Bank Exp. 12/01/2036	7,607.63	7,885	7,885.32	8,173
Total Debt Retirements	32,466.81	37,633	37,619.56	35,289
Total Expenses	405,122.26	340,065.00	452,896.90	359,440.00
Total revenues OVER (UNDER) Expenses	56,868.34	90,572.00	2,645.27	60,843.00

Barton Village, Inc.
Wastewater Department
Balance Sheet
2013/2014

Assets	2013	2014
	Unaudited	Unaudited
Community Checking	31,662.46	107,471.68
Merchants - Debt Retirement	384.32	384.34
People's - Major Repair	20,739.98	23,741.74
Community - Backhoe	10,513.32	13,215.68
People's - Capital Reserve	25,982.16	30,987.13
Community - Sludge Fund	31,008.15	34,010.69
Sewer Accts Receivable	20,142.10	26,898.05
Accts Receivable Material	194.92	(2,388.83)
Sewer Unbilled Revenue	20,147.56	24,983.38
Tax/User Fee Receivable	5,314.54	5,461.59
Allowance Doubtful A/C	(2,000.00)	(2,000.00)
Tax/user Fee Interest	252.48	101.20
Due to Other Funds	-	2,691.03
A/R - NSF Checks Receivable	-	(133.10)
Inventory	5,054.81	7,126.35
Land	30,000.00	30,000.00
Wastewater Systems Improvement	932,000.25	932,000.25
Wastewater Treatment Plant	3,934,217.31	3,934,217.31
Work in Progress/Engineer	382,820.34	469,178.71
CSO Project	990,902.69	990,902.69
Truck & Equipment	45,798.42	48,383.67
Accm Depreciation/ Plant	(2,708,295.00)	(2,805,921.17)
Total Assets	3,776,840.81	3,871,312.39
Liabilities		
WWTP - Accts Payables	(56,278.20)	(48,935.75)
Due from Other Funds	-	28,651.01
Other WWTP - Accts Payables	(3,295.16)	-
St. Revolving Loan RF1-125	(25,480.00)	(20,384.00)
VMBB 2012 Series 4 & 5	(127,703.37)	(122,642.62)
Vt Revolving Loan	(12,958.00)	-
USDA WW Plant LN# 92-01	(427,538.98)	-
USDA/Improvement Loan #15	-	(416,693.74)
Accrued Interest	(13,089.00)	(2,429.00)
CNB/LOC Loan Note	-	(72,412.00)
Accrued Payroll	(470.00)	(343.86)
Accrued Sick Time	(1,293.90)	(1,616.09)
Payroll Clearing	1,123.06	(693.98)
Total Liabilities	(666,983.55)	(657,500.03)
Equity		
Retained Earnings	(20,681.82)	(3,194,684.32)
(Profit) / Loss	(20,681.82)	(19,128.04)
Total Equity	(41,363.64)	(3,213,812.36)
Total Liability & Equity	(708,347.19)	(3,871,312.39)

Barton Village, Inc
Wastewater Department
Savings Accounts

Sludge Fund Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$31,010.69
Interest Earned	24.76
Income:	
** 2014 Replacement Funds	3,000.00
Disbursements:	
Transfer to Electric Operating Acct	(20,000.00)
Balance 12/31/2014	\$14,035.45

Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$25,987.13
Interest Earned	26.44
Income:	
** 2014 Replacement Funds	5,000.00
Disbursements:	
Balance 12/31/2014	\$31,013.57

Major Repair Checking Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$20,741.74
Interest Earned	21.05
Income:	
** 2014 Replacement Funds	3,000.00
Balance 12/31/2014	\$23,762.79

Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$10,515.68
Interest Earned	6.19
Income:	
** 2014 Replacement Funds	2,700.00
Disbursements:	
***Transfer to Village Operating Acct	(10,000.00)
Balance 12/31/2014	\$3,221.87

*** (To be reimbursed by BV General after Jan 2015)

Debt Retirement Money Market Checking Account

MERCHANTS BANK

Beginning Balance 1/1/2014	\$384.34
Interest Earned	0.25
Income:	
Disbursements:	
Balance 12/31/2014	\$384.59

Barton Village, Inc.
Water Department
2015 Operating Budget

	2013 Actual Unaudited	2014 Proposed Budget	2014 Actual Unaudited	2016 Proposed Budget
Operating Revenues				
Water Sales	163,945.48	179,213	169,637.31	175,000
Misc Income	-	-	-	-
Reconnect/Disconnect	2,261.25	2,300	4,122.50	4,000
Interest Income	25.81	100	2.56	100
Customer Acct Penalties	555.24	600	803.73	750
Labor Sold	325.15	250	246.38	250
Materials Sold	1,192.04	500	156.50	250
Taxes & User Fees	57,652.40	55,518	54,601.97	55,000
Tax & User Fee Interest	180.56	150	-	100
Grant Funds	62,883.25	-	-	-
Build American Bonds/Interest	5,053.76	5,387	5,008.25	5,000
Total Operating Revenues	283,874.94	244,028	234,583.20	240,450
Expenses				
Labor Expenses				
Treatment Plant				
Plant Operations	-	-	-	-
Equipment Maintenance	-	-	-	-
Subtotal	-	-	-	-
Water Lines				
Transmission Lines	-	-	-	-
Distribution Lines	7,196.39	7,500	12,340.24	5,000
Services	-	-	-	-
Hydrants	3,756.33	3,000	2,763.04	3,000
Meter Reading	924.48	955	1,306.32	1,000
Subtotal	11,877.20	11,455	16,409.60	9,000
Other Labor				
Reservoir	-	100	-	100
Office	8,457.99	10,800	10,954.19	11,000
Officers	1,390.50	1,400	1,403.70	-
Supervisor	5,829.80	7,195	4,825.31	-
Compensated Absences	3,735.42	3,800	5,533.62	5,000
Subtotal	19,413.71	23,295	22,716.82	16,100
Total Labor Expense	31,290.91	34,750	39,126.42	25,100
Operating Expenses				
Treatment Chemicals	-	1,000	-	-
Training	-	150	-	-
Hydrants	17.94	1,500	53.10	500
Services & Line Supplies	19,783.09	15,000	23,089.45	15,000
Maintenance Supplies	639.70	750	345.84	500
Dispatch Expense	262.74	255	509.36	500
Vehicle/ Mileage	820.41	600	503.84	500
Utilities	5,266.31	7,000	6,450.91	6,500
2008 Backhoe	2,371.79	1,000	694.52	1,000
Equipment Hire	-	-	-	-
Building / Plant Repairs	739.41	-	-	-
Water Association Dues	543.00	550	569.00	550
Permits, Licenses, & Training	1,096.69	1,200	790.19	1,000
FICA	2,354.81	2,500	2,994.44	3,000
Municipal Retirement	1,129.07	1,300	1,498.35	1,500
Health / Life & Disability	4,635.00	5,507	4,756.98	5,000
Workers Compensation	438.98	450	971.87	1,000
Unemployment Compensation	64.92	100	263.62	300
Public Official Liability	327.01	500	395.22	500
Property Insurance	3,834.00	3,900	3,713.68	4,000
Liability Insurance	624.50	750	729.00	750
Office, Billing & Reports	4,836.44	4,900	5,936.93	6,000
Computer Expense	2,834.17	3,525	3,806.77	3,500
Interest	27,392.63	26,194	19,533.81	15,185
Outside Lab Testing	-	-	-	-
Audits/Legal Services	1,512.67	2,000	8,642.16	9,000
Uncollectable Accounts	44.98	60	10.00	50
Operator Seminar/ License	-	-	-	-
Office Rent	2,000.00	2,000	2,000.00	2,000
Water Rate Study	-	-	-	-
Major Repairs/ Replacement	-	-	-	-
Water Use Fee	1,380.88	1,450	1,058.03	1,100
Tax/ User Fee Abated	3,160.16	3,200	3,000.85	3,000
Bad Debt / Uncollectible	(547.10)	-	-	-
Utility Partners - Outside service	95,923.58	97,270	97,217.37	78,000
Utility Partners - Maintenance	-	-	-	12,000
Water Study	-	-	-	-
Water RR Crossings Lease	2,200.00	2,200	2,200.00	2,200
Homeland Security Expense	-	-	-	-
Total Operating Expenses	183,674.76	184,797	189,721.09	172,121

EXPENSES, cont.

Replacement Funds				
Capital Fund/Savings	2,000.00	2,000	2,000.00	2,000
Meter Replacement	1,000.00	1,000	1,000.00	1,000
Major Repairs	2,000.00	2,000	2,000.00	2,000
Lagoon Cleanout	-	-	-	-
Backhoe Savings	2,000.00	6,600	2,000.00	6,600
Total Replacement Funds	7,000.00	11,600	7,000.00	11,600
Debt Retirement / Principal				
People's/2008 Backhoe LN Exp: 09/10/2013	-	-	-	-
New Software LN Exp: 12/01/2013	1,233.56	-	-	-
Software Short Term Note 12/1/2014	-	799	799.89	-
USDA/Water Plant LN # 91-02 Exp: 11/21/2029	-	-	-	-
St of VT/Solar LN# AR3-038 Exp: 12/1/2040	553.97	554	553.98	554
USDA/Water Plant Improvement Exp: 12/20/2050	11,820.60	12,089	12,088.06	12,362
VT Revolving Loan LN# WPL-071 Exp: 11/1/2018	-	-	-	-
VT Municipal Bond Bank Exp: 12/01/2029	13,418.81	13,909	13,908.60	14,416
Total Debt Retirement	27,026.94	27,351	27,350.53	27,332
Total Expenses	248,992.61	258,498.00	263,198.04	236,153.00
Total Revenue Over(Under) Expenses	44,882.33	(14,470.00)	(28,614.84)	4,297.00

Barton Village, Inc.
Water Department
Balance Sheet
2013/2014

	2013 Unaudited	2014 Unaudited
Assets		
Community Checking	10,769.06	25,879.52
People's United- Capital Reserve Acct	7,596.66	7,598.33
Merchants - Debt Retirement	778.37	778.42
People's United - Major Repair	3,183.13	3,183.40
TD Bank - Meter Replacement	3,326.87	3,327.42
Community - Backhoe	6,007.94	6,009.10
CNB - Lagoons	902.11	902.19
Other Accounts Receivable	-	2,493.15
Water Accounts Receivable	10,354.79	14,587.70
Accounts Receivable Mat	588.46	442.83
Allowance Doubtful A/C	(2,000.00)	(2,000.00)
Taxes / User Fee Receivable	4,813.22	5,110.14
Taxes / User Fees Interest	(54.23)	(16.79)
Water Unbilled Revenue	10,879.18	11,904.21
Vehicles	22,665.00	20,251.00
Inventory / Materials	28,925.11	40,277.31
Filter Plant	64,101.63	-
Water Plant - 1990	2,026,345.12	3,153,031.00
Water System Improvements	3,123,221.19	-
Work in Progress / Engineer	641,715.56	2,802,153.75
Reservoir Improvements	94,272.68	-
Computer Equipment	15,124.11	28,836.93
Jet De-icer Line Thawer	-	240.00
Accum. Deprec. Reservoir	(6,258.32)	-
A/D Water Improvements	(271,661.12)	-
Accm. Deprec./ Computer	(5,532.00)	-
Accm. Deprec./ Filter	(41,865.67)	-
Accm. Deprec./ New Plant	(1,319,355.77)	(1,721,992.00)
Total Assets	4,428,843.08	4,402,997.61
 Liabilities		
Water Accounts Payable	(29,940.34)	(108,328.34)
Due From Other Funds	192.46	(22,218.86)
Due to Other Funds	-	2,893.00
Other Water Accounts Payable	(2,583.75)	-
Vermont Sales Tax Payable	-	(6.59)
State of VT/Solar Power LN# AR3-038	(25,093.38)	(23,753.36)
USA/Plant Improvement LN# 17	(688,294.98)	(682,284.76)
Vermont Municipal Bond Bank	(287,834.69)	(281,271.73)
Passumpsic/Tax Anticipation	-	(31,000.00)
Barton Electric Anticipation Note	(35,825.00)	35,825.00
Accrued Payroll	(549.51)	(362.85)
Accrued Sick Time	(1,293.90)	(1,616.09)
Accrued Interest	(5,258.00)	(4,081.00)
Payroll Clearing	3,526.91	1,479.05
Total Liabilities	(1,072,954.18)	(1,114,726.53)
 Equity		
Retained Earnings	-	(3,368,295.74)
Net PR Payable to Village	-	33.63
(Profit) / Loss	6,696.60	79,991.03
Total Equity	6,696.60	(3,288,271.08)
Total Liability & Equity	(1,066,257.58)	(4,402,997.61)

Barton Village, Inc
Water Department
Savings Accounts

Lagoons Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$902.19
Interest Earned	0.90
Income:	-
Disbursements:	-
Balance 12/31/2014	\$903.09

Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$7,598.33
Interest Earned	7.86
Income:	-
Disbursements:	-
Balance 12/31/2014	\$7,606.19

Debt Retirement Money Market Checking Account

MERCHANTS BANK

Beginning Balance 1/1/2014	\$778.42
Interest Earned	0.54
Income:	-
Disbursements:	-
Balance 12/31/2014	\$778.96

Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$6,009.10
Interest Earned	2.45
Income:	-
Disbursements:	
***Transfer to Checking - Debt Service	(5,051.92)
Balance 12/31/2014	\$959.63

*** (To be reimbursed by BV Water after Jan 2015)

Major Repair Checking Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$3,183.40
Interest Earned	3.18
Income:	-
Disbursements:	-
Balance 12/31/2014	\$3,186.58

Meter Contingency Account

TD Bank

Beginning Balance 1/1/2014	\$3,327.42
Interest Earned	2.69
Income:	-
Disbursements:	-
Balance 12/31/2014	3,330.11

Barton Village Inc.
Electric Department
2015 Operating Budget

	2013 Actual	2014 Budget	2014 Actual Unaudited	2015 Proposed
Operating Revenue				
Residential Sales	1,821,361.53	1,894,250	1,812,933.90	1,820,000
Commercial Sales	493,174.79	512,900	477,854.42	475,000
Public Street Lighting	16,503.84	17,165	16,503.84	16,500
Public Authority	103,985.89	108,145	100,836.96	100,000
Orleans Village	5,139.47	5,200	-	-
Municipal	44,831.18	46,625	42,152.84	42,153
Net Metering Sales Credit	(96.84)	-	(10.34)	(10)
Revenue Unbilled	(294.26)	(3,600)	-	-
Total Sales Electricity	2,484,805.60	2,580,885	2,450,271.62	2,453,643
Other Operating Revenue				
Gain on Sale of Plant	-	-	-	-
Revenue Merchandising	4,481.08	5,500	3,945.02	5,500
Interest Income	5,581.41	13,000	(136.18)	13,000
Interest / Line Extension	271.18	100	107.38	200
Customer Acct Penalties	11,674.91	14,000	11,448.92	14,000
VI Transco Net Benefit	-	-	1,088.44	-
Voico Stock Interest	8,659.50	8,700	10,789.60	10,000
Interest Income/Other Funds	910.97	-	391.59	-
Bond Sinking Fund - 46KV Residual	-	-	-	111,000
VT Transco Distribution	-	-	787.40	-
VPPSA/TranscoNet Credit	33,489.80	25,500	35,941.95	30,000
Interest Income US Bank #2	5.18	-	1.57	-
Interest Income US Bank #4	32.73	-	15.48	-
Interest Income US Bank / 1998	4.43	-	2.55	-
VPPSA/Transco Principal Income	44,463.53	35,224	44,309.35	40,000
Disconnect / Reconnect	11,144.23	12,000	10,691.73	11,000
Rent of Electric Property	2,216.26	2,250	2,216.26	2,250
Misc Income	-	-	-	-
SI of VT/FEMA Dec 2013 Storm	-	-	36,631.49	-
Total Other Operating Revenues	122,945.21	116,274	158,210.55	236,950
Total Operating Revenues	2,607,550.81	2,695,959	2,608,482.17	2,690,593
Hydro Plant				
Hydro Labor	46,642.00	39,000	47,911.91	48,000
Hydro Operating Expenses	4,685.91	5,000	5,986.91	6,000
Energy Certificate Sales	-	-	-	-
Hydro Plant Storm Damage	-	-	-	-
Total Hydro	51,327.91	44,000	53,898.82	54,000
Diesel Plant (Inoperable since 2013 Fire)				
Diesel Labor	1,190.78	1,200	155.48	-
Diesel Fuel	11.98	185	-	-
Diesel Expenses	-	-	-	-
Maintenance of Plant	-	-	-	-
Total Diesel	1,202.76	1,385	155.48	-
Purchase Power				
VPPSA / Central Dispatch	1,166,899.49	1,191,950	1,228,451.05	1,303,596
VPPSA / Project 10	73,722.08	73,800	84,662.32	88,111
Rec Sales - Solar	-	-	-	-
Total Purchase Power	1,240,621.57	1,265,750	1,313,113.37	1,391,707
Transmission				
Transmission Labor	-	-	-	-
Transmission Claims	-	-	-	-
Transmission Plant Maintenance	245.88	200	95.50	100
Total Transmission	245.88	200	95.50	100
Distribution				
Distribution Line & Station Labor	142,945.64	132,500	144,317.92	140,000
Labor Costs Cap/Sold	(64,801)	(1,250)	(14,796.33)	(10,000)
Line Clearing Labor	23,170.09	5,000	20,581.54	5,000
Line Clearing/Contractor	47,580.45	50,000	1,116.25	50,000
Distribution Line / Station Expense	(438.80)	9,500	12,120.92	12,000
Training/Line Apprentice	446.78	3,000	1,647.80	1,500
Distribution Meter Expense	115.86	200	-	200
Distribution Customer Install	-	-	-	-
Distribution Miscellaneous Expense	3,401.90	3,000	2,609.34	3,000
Tools & Expenses	12,100.11	12,000	6,474.97	7,000
Distribution Maintenance Structure & Equipment	-	3,900	-	2,500
Distribution Maintenance Labor	64,309.62	31,500	44,560.89	40,000
Distribution Maintenance / Other	112.00	500	176.00	500
Distribution Services Entrance	-	-	-	-
Distribution Transformers	1,328.64	100	-	100
Transformers Main/Other	44.42	500	675.65	500
Distribution Maintenance Street Lights	375.51	1,000	1,130.42	1,000
Total Distribution	230,691.70	251,450	220,615.37	253,300

EXPENSES con't.

Customer Account

Meter Reading Labor	25,369.55	25,000	27,210.07	25,000
Accounts & Collecting Labor	67,452.82	78,000	66,753.36	65,000
Customer Account Expense	16,561.02	14,500	16,793.44	15,000
Customer/Office On-Call Expense	3,481.13	500	1,316.74	500
Customer Cr Card Fees Expense	327.09	-	-	-
Uncollectable Accounts	(4,877.76)	-	-	-
Total Customer Account	108,313.85	118,000	112,073.61	105,500

Administrative & General Expenses

Adm & General Salaries	37,479.92	39,600	29,228.55	40,000
Elected Officials Salaries	945.00	945	945.00	945
Office Expense	27,873.90	34,000	28,059.60	30,000
Computer Expense	21,674.94	26,950	26,986.48	27,000
Ov/Head on Mt'l & Lbr Cap	(62,807)	(12,000)	(14,017.44)	(7,000)
Vehicle Use Capital/Sold	(38,775)	(8,000)	(11,665.00)	(8,000)
Outside Services	47,385.00	35,000	79,440.00	15,000
Primer & Piper, P.C.	2,565.56	3,000	14,676.53	10,000
Spiegel & Mcdiarmid	-	-	-	-
McKee, Guilani, Cleveland	-	500	-	500
VPPSA	1,230.09	5,000	2,785.08	5,000
ST. Of.VT / DPS	212.93	1,200	364.52	1,200
Hydro Licensing Expense	-	-	-	-
VPPSA - Admin Fees	38,427.80	42,075	38,678.52	42,075
Property Insurance	5,518.00	5,700	8,460.00	5,700
Public Official Insurance	2,203.04	2,300	3,057.79	2,300
Liability Insurance	12,802.50	13,250	12,951.00	13,250
Workers Compensation Insurance	21,636.12	22,300	20,247.17	22,300
Health / Life & Disability	70,529.87	99,000	76,829.66	80,000
Payroll / Lieu of Medical	-	-	8,528.00	9,000
Compensated Absences	64,586.95	65,000	68,077.45	70,000
Municipal Retirement	23,605.96	20,000	33,934.92	30,000
Regulatory Expense	-	-	-	-
Village Utilities/Costs	7,000.00	11,650	11,650.00	11,650
General Miscellaneous Expense	7,114.62	9,000	4,432.85	9,000
Harris Training	-	-	-	-
Garage Rent	5,600.00	5,600	5,600.00	5,600
Village Garage Prin & Int	16,369.89	14,050	14,029.75	14,050
Security Camera Repairs	-	250	-	250
Transportation Expense	1,050.51	2,750	8,324.33	7,000
Transportation Labor	1,032.95	1,500	773.07	1,500
2008 Backhoe	2,371.79	1,200	694.52	1,200
2004 Line Truck	(2,106.23)	-	-	-
1993 Bucket Truck / Trucolte	-	-	-	-
2002 Meter Truck # 1 1/2	464.25	1,000	-	-
2005 Bucket Truck	15,605.63	6,000	8,182.50	9,000
1991 Digger Truck	3,094.50	5,000	1,642.34	5,000
2010 Ford Truck # 1	7,802.09	8,000	8,053.11	9,000
2013 GMC Line Truck	7,379.04	8,000	5,401.99	8,000
Communication Expense	-	500	-	500
Total Administrative & General	349,874.66	470,320	496,352.29	471,020

Other Expenses

Amortization Other Plant	538.82	600	538.82	600
FICA	34,747.04	37,000	34,767.85	37,000
Unemployment Insurance	3,211.24	1,500	3,064.22	3,000
Gross Revenue Tax	12,439.88	13,000	12,464.14	13,000
In Lieu Of Taxes	8,000.00	8,000	8,000.00	8,000
Weatherization Tax	12,398.89	13,000	15,204.49	15,000
Barton Town Real Estate Tax	40,026.19	42,000	54,086.23	54,100
Brownington Town Real Estate Tax	22,768.80	25,000	25,009.31	25,000
Irasburg Town Real Estate Tax	1,187.73	1,550	1,249.87	1,550
Sutton Town Real Estate Tax	326.50	475	470.77	475
Charleston Town Real Estate Tax	11,866.67	13,000	12,699.93	13,000
Westmore Town Real Estate Tax	18,117.06	20,000	19,343.31	20,000
VPPSA / Irasburg Sub Tax	-	2,100	2,057.17	2,100
Other Taxes	5.57	-	3,109.92	-
Cost / Expense / Labor	3,266.60	3,500	2,767.68	3,500
Outside contractor - Finance	-	-	-	21,250
Outside contractor - Interim Manager	-	-	-	33,150
Misc Non Operation Inc.	-	-	-	-
Interest Expense Bonds	189,998.63	200,500	189,850.76	189,772
Interest Cr - Savings	(2,147.74)	(2,200)	(2,147.79)	(2,147)
Interest Capitalized	-	-	-	-
Interest Expense - Village Garage	-	-	-	-
Other Long Term Interest Expense	-	850	-	850
Interest Expense Regulatory Liability	-	-	1,432.65	-
Amortization / Debt Expense	5,204.03	5,300	5,204.10	5,300
VPPSA/VELCO Stock Int Exp	-	-	-	-
Interest Expense / Customer	251.38	300	276.03	300
Other Interest Expense	1,348.20	-	-	-
Other Interest Expense	-	2,500	2,548.89	2,500
Total Other Expense	363,555.28	387,975	392,008.35	447,300

Total Operating Expenses

2,345,833.62	2,539,080	2,588,312.79	2,722,927
---------------------	------------------	---------------------	------------------

EXPENSES con't.

Replacement Funds

Capital Fund	5,000.00	5,000	-	-
Operating Reserve		-	-	-
Meter Truck	4,000.00	4,000	-	-
Line Truck	5,000.00	5,000	-	-
Bucket Truck	25,000.00	25,000	-	-
Digger Truck	25,000.00	25,000	-	-
Backhoe	-	6,800	-	-
Total Replacement Savings	64,000.00	70,800	-	-
Debt Retirement / Principal				
VT Municipal Bond #3 Exp: 12/01/2017	75000.00	85,000	85,000.00	85,000
VT Municipal Bond #4 Exp: 12/01/2028	80000.00	90,000	90,000.00	90,000
VT Municipal Bond #5 Exp: 12/01/2041	35000.00	40,000	40,000.00	40,000
CNB Short Term Loan	-	-	-	65,000
Software Short Term Note 12/1/2014	-	6,110	-	-
Total Debt Retirement / Principal	190,000.00	221,110	215,000.00	280,000
Total Other Financing Expenditures	254,000.00	291,710	215,000	280,000
Total Operating and Financing Expenditures	2,599,833.62	2,830,790	2,803,313	3,002,927
Total Operational Surplus /(deficit)	7,717.19	(133,831)	(194,831)	(312,335)

(Annual Payment on \$300K short term note - 5 years)

Barton Village, Inc
Electric Department
Savings Accounts

Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	2,709.07
Interest Earned	2.71
Income:	-
Disbursements:	-
Balance 12/31/2014	2,711.78

Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	6,654.17
Interest Earned	3.33
Income:	-
Disbursements:	-
Balance 12/31/2014	6,657.50

Trucks Fund Checking Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	98,890.48
Interest Earned	99.94
Income:	-
Disbursements:	
Transfer to Electric Operating Acct	(97,980.00)
Balance 12/31/2014	1,010.42

Debt Retirement Money Market Checking Acct

TD BANK

Beginning Balance 1/1/2014	39,115.22
Interest Earned	8.39
Income:	-
Disbursements:	
Debt Service Payments	(33,107.44)
Balance 12/31/2014	6,016.17

46KV Project Money Market Checking Account

TD Bank

Beginning Balance 1/1/2014	-
Interest Earned	31.65
Income:	
Transfer In Bond Funds Balance	250,488.68
Disbursements:	
Transfer to Electric Operating Acct	(138,890.31)
Balance 12/31/2014	111,630.02

Barton Village, Inc Electric Department Balance Sheet	2013 Unaudited	2014 Unaudited
Assets		
CWIP-Not Classified	171,129.76	396,066.76
Construction Work	398,952.80	335,643.38
Construction Work In Progress/ROW	114,712.09	114,712.09
Construction Work In Progress/Grant Receipt	(75,000.00)	(30,000.00)
Poles Set not in Service Yet	6,341.38	-
CWIP Trans Sub Generator	(26,125.54)	398.50
Land & Right of Way	1,987.00	1,987.00
Structures Hydro	31,221.52	31,221.52
Reservoirs & Dams	989,347.17	989,347.17
Hydro Equipment	915,127.56	930,240.09
Hydro Improvements	191,224.32	191,224.32
Diesel Structures	56,491.91	56,491.91
Diesel Fuel Holders	18,513.68	18,513.68
Diesel Primer Movers	155,684.22	155,684.22
Transmission Right of Way	9,252.03	9,252.03
Transmission Substation Equipment	60,515.68	60,515.68
Transmission Pole Line & Fixtures	127,754.76	130,648.61
Transmission Overhead Conductors	3,939.35	3,939.35
Misc. Intangible Plant	17,960.80	17,960.80
Distribution Right of Way	2,716.02	2,716.02
Distribution Structures & Improvements	29,860.90	8,162.57
Distribution Substation Equipment	89,986.44	131,916.87
Pole Lines & Fixtures	1,955,656.79	2,438,251.47
Distribution Overhead Conductors/Devices	1,784,106.90	1,809,614.86
Underground	54,959.86	61,013.58
Line Transformers/Regulators	725,143.37	741,820.21
Services	264,893.99	309,754.79
Meters	116,461.08	119,599.32
Install - Customer Premises	1,688.92	1,688.92
Street Lights	35,783.02	37,798.02
DSM / Residential	87,999.07	87,999.07
DSM Farms	28,266.84	28,266.84
DSM / Commercial	52,517.88	52,517.88
DSM O/H	13,153.02	13,153.02
Structures & Improvements	31,064.38	31,064.38
Furniture & Fixtures	119,355.07	125,465.10
Trucks & Equipment	365,736.84	379,300.47
Tools & Equipment	77,382.91	76,892.71
Communication Equipment	7,571.65	7,571.65
Total Assets	<u>9,013,315.44</u>	<u>9,880,414.86</u>
Less Depreciation		
Accum. Depreciation-Not Classified	(2,566.95)	(11,074.89)
Accum. Depreciation / Hydro Structures	(26,181.57)	(26,386.05)
Reservoirs & Dams	(513,477.58)	(538,075.25)
Hydro Equipment	(426,456.56)	(456,194.01)
A / D Hydro - Relicensing	(40,514.74)	(45,532.51)
Diesel Structures	(50,410.80)	(50,693.43)
Diesel Fuel Holders	(18,513.68)	(18,513.68)
Diesel Equipment	(150,302.70)	(151,050.60)
Substation Equipment	(56,874.02)	(57,108.97)
Pole Line & Fixtures	(92,194.74)	(94,057.49)
Transmission Overhead Conductors	(1,696.01)	(1,814.40)
Amort Other Elec Plant	(6,196.53)	(6,735.25)
Structure Improvement	(4,135.16)	(4,499.67)
Substation Equipment	(59,204.18)	(62,565.87)
Pole Line & Fixtures	(1,189,101.89)	(1,238,349.75)
Overhead Conductors & Devices	(781,341.30)	(836,422.59)
A/D Underground	(38,610.88)	(39,258.98)
Transformer & Regulators	(315,663.41)	(316,799.27)
Services	(195,081.87)	(209,838.40)
Meters	(69,792.07)	(72,852.05)
A/D Install Customer Premise	(675.32)	(725.87)
Street Lights	(29,130.23)	(29,416.71)
DSM / Residential	(87,999.07)	(87,999.07)
DSM / Farms	(28,266.84)	(28,266.84)
DSM / Commercial	(52,517.88)	(52,517.88)
DSM/ Commercial	(13,153.02)	(13,153.02)
Structures & Improvements	(8,047.90)	(9,502.08)
Furniture & Fixtures	(74,935.01)	(82,559.32)
Trucks & Equipment	(208,967.11)	(256,288.18)
Tools & Equipment	(55,805.74)	(61,581.33)
Communication Equipment	(6,511.85)	(6,564.84)
Estimated YTD Accumulated Depreciation	<u>(247,404.00)</u>	<u>(266,622.00)</u>
Total Depreciation	<u>(4,851,730.61)</u>	<u>(5,133,019.26)</u>
Net Utility Plant	<u>4,161,584.83</u>	<u>4,747,395.60</u>

Balance Sheet Cont'd Current & Accrued Assets	2013 Unaudited	2014 Unaudited
Community - Checking	280,685.26	67,099.54
Investment Velco Stock	74,200.00	74,200.00
Investment VPPSA/Transco	185,801.76	241,426.87
Cash in Office	575.00	575.00
Petty Cash	100.00	100.00
TD Bank/Bond Proceeds	-	111,598.37
Union Bank / Vehicle Saving	98,874.22	910.48
TD Bank / Debt Retirement	39,106.58	6,007.78
Union Bank 2 Years CD	258,071.19	-
Community / Backhoe	2,708.85	2,709.07
People's United / Capital Reserve Savings	6,653.89	6,654.17
US Bank/Bond 4 Cont Reserv	247,106.29	266,574.05
US Bank/Bond Interest A/C	99,327.47	(1,133.38)
US Bank/Bond Principal	80,012.68	19.66
Accounts Receivable - NSF Checks	-	590.00
Accounts Receivable / Energy	296,147.53	265,286.13
Accounts Receivable / Materials	17,760.94	12,648.51
Accounts Receivable / Line Extension	2,683.10	2,417.98
Unbilled Revenue	174,514.74	175,030.46
Est/U-Billed Telco 1/2 Interest	8,970.54	5,530.54
Receivable Account	78.00	78.00
Due From Other Funds	(2,571.83)	7,696.85
Due From Village General Fund	2,395.79	33,740.34
Due From Water Fund	1,832.92	877.58
Due From Wastewater Fund	1,750.00	(19,151.12)
Accounts Receivable/Other	(211.39)	(211.39)
Account Receivable/Velco Dividends	2,161.11	1,344.95
Account Receivable/BV Water	35,493.72	-
Account Receivable/VPPSA Orleans Wheeling	459.27	-
Account Receivable/Fairpoint 1/2 Interest/Pole	-	6,314.14
Account Receivable/Orleans Village 1/2 Share/Transformer	-	1,200.00
Account Receivable/United Water	-	(580.80)
Account Receivable/Pole Rentals	-	4,432.52
Account Receivable/Utility Partners	662.99	580.80
Accounts Receivable-Est Appl Fees	250.00	(250.00)
Prov Uncollectable Acct	(18,656.19)	(11,304.14)
Interest Receivable/Village Software	-	(378.31)
Account Receivable/Barton Village General	430.22	7,509.31
Account Receivable/Barton Village Water	-	496.08
Account Receivable/Barton Village Wastewater	-	325.75
Inventory	106,446.27	109,743.51
Inventory / Diesel Fuel	2,704.77	2,692.79
Transformer Inventory	16,442.00	13,065.00
Other Inventory - Lumber	3,194.58	3,194.58
Unamortized Debt Exp	72,036.96	67,207.48
Unamortized Debt Exp BD 5	5,954.00	5,741.99
Unamortized Debt Exp 92 Bond	649.00	486.40
13 Deferred Storm Damage	-	36,182.92
Total Current Assets	2,104,803.23	1,509,280.46
Total Assets	6,266,388.06	6,256,676.06
Liabilities & Capital		
Bank of New York / Bond #5	(1,780,000.00)	(1,740,000.00)
Bank of New York / Bond #4	(1,980,000.00)	(1,810,000.00)
Bank of New York / Bond #3	(380,000.00)	(295,000.00)
CNB/LOC Loan #2	-	(300,000.00)
Passumpsc Savings Bank	(29,370.00)	-
Overbill Refunds Payable	0.01	0.01
Accounts Payable	(278,808.16)	(240,058.75)
Other Accounts Payable	(32,803.31)	3,790.21
Due to Other Funds	-	-
Due to Village Fund	-	(1,254.00)
Due to Water Fund	(3,156.89)	(265.12)
Due to Wastewater Fund	(360.12)	(117.28)
Credit Card Fees Payable	(22.28)	(107.41)
	(107.41)	-
A/P Fairpoint 1/2 Int	-	(4,556.00)
Customer Deposits	(21,494.03)	(25,626.74)
VT Sales Tax	(5,102.46)	(3,163.36)
EEC	(25,074.85)	(22,728.25)
Gross Revenue Tax Payable	-	(12,464.14)
Fuel Gross Tax Payable	(2,954.38)	(5,867.10)
Accrued Interest	(20,735.32)	(21,270.01)
Accrued Payroll	(7,355.01)	(9,876.93)
Accrued Sick Time	(19,980.78)	(23,591.53)
Customer Advance / Construction	(11,226.88)	(11,319.88)
Deferred Cr - Refinancing	(8,412.00)	(6,264.47)
Payroll Clearing	(5,566.97)	(8,115.10)
Regulatory Liab/FERC-VELCO	(2,699.85)	(2,699.85)
Total Current Liabilities	(4,615,230.69)	(4,540,555.70)
Proprietary Capital		
Retained Earnings	(1,590,330.22)	(1,582,289.36)
Interfunding	11,608.50	-
YTD (Profit) / Loss	(72,435.65)	(133,831.00)
Total Proprietary Capital	(1,651,157.37)	(1,716,120.36)
Total Liabilities & Capital	(6,266,388.06)	(6,256,676.06)

Barton Village Inc.
Village Department
2015 Operating Budget

	2013 Actual (Unaudited)	2014 Budget	2014 Actual (Unaudited)	2015 Proposed Budget
Operating Revenues				
Municipal Bldg Rents	382.00	300	596.00	600
Electric Department Rent/Garage	7,000.00	11,650	11,650	11,650
Electric Department Rent	21,200.00	21,200	21,200	21,200
Water Department Rent	2,000.00	2,000	2,000	2,000
Waste Water Department Rent	2,000.00	2,000	2,000	2,000
Misc. Income	175.00	-	2,523.20	500
Total	32,757.00	37,150	39,969.20	37,950
Other Revenues				
FEMA/75% & 12.5% State	-	6,963	41,893.05	-
State Aid - Streets	34,747.18	34,000	42,982.17	40,000
Donations	-	-	-	-
1991 Ford Truck	300.00	-	-	-
H-Way Equip Debt Proceeds	-	-	-	-
Total	35,047.18	40,963	84,875.22	40,000
Taxes				
Electric Department/In lieu of Taxes	8,000.00	8,000	8,000.00	8,000
Real & Personal Property Tax	341,319.89	398,135	393,135.00	-
St. of VT - Payment in Lieu of Taxes (PILOT)	9,168.80	9,000	9,427.74	9,000
Appropriations	14,000.00	5,000	5,000.00	5,000
Interest Income Delinquent Taxes	2,751.60	2,500	-	-
Delinquent Tax Collector's Fees	5,997.96	5,000	3,903.49	4,000
Total	381,238.25	427,635	419,466.23	26,000
Miscellaneous				
Barton River Green	10.00	-	-	-
Pageant Park Revenue	19,790.76	19,000	17,833.00	17,500
Electric Department Garage Rent	5,600.00	5,600	5,600.00	5,600
Interest Income	88.41	125	-	-
Electric/Childtenden Garage Prin/Int Loan	15,115.89	13,700	14,029.75	14,000
Ballfield Misc Income	-	-	-	-
BMB R&R Income	25.00	-	-	-
Road Permits	20.00	-	20.00	-
Total	40,650.06	38,425	37,482.75	37,100
Total Revenues	489,692.49	544,173	581,793.40	141,050
Expenses				
Roads - Winter Care				
Contractor Snow Removal	-	-	-	-
Pager on Call	-	-	-	4,000
Winter Labor	36,061.09	36,000	38,754.29	40,000
Road Salt	30,676.24	31,000	32,067.72	31,000
Road Sand	3,000.00	7,000	3,937.98	7,000
Cold Patch Materials	-	1,000	4,606.82	1,000
Total	69,737.33	75,000	79,366.81	83,000
Roads - Summer Care				
Summer Labor	21,458.58	22,500	21,718.04	22,500
Pager on Call	7,867.04	8,000	8,001.76	4,000
Hot Patch Materials	3,301.28	3,500	3,346.24	3,500
Paving Loan Interest	931.07	-	-	-
Street Sweeping	-	-	-	-
Street Marking Materials	17.07	1,500	1,191.25	1,500
Catch Basin Materials	1,011.08	3,500	299.85	3,500
Street Sign Materials	2,572.00	2,000	2,631.75	2,000
Other Street Expense	6,766.61	3,000	3,880.33	1,500
Guardrail-Fence - Retaining Wall - Maintenance	-	-	-	2,500
Roadside Expenses	3,260.61	2,000	2,097.63	2,000
Bridges & Culverts & Storm drains	1,313.10	2,500	280.19	8,000
FEMA	5,578.20	7,958	-	-
FEMA - Duck Pond Road	-	-	41,391.00	-
Employee Training	75.00	500	487.76	500
Mileage Expense	624.96	800	593.60	800
Total	54,776.60	57,758	85,919.40	52,300

EXPENSES, con't.

Miscellaneous / Highway				
Bridge 58 Project #BO 1449033	794.14	-	5,967.28	2,000
Bridge 20 Proj#BBHF0286005	1,719.69	-	7,693.42	2,000
High St. Garage Misc Exp.	-	300	51.72	300
Village Garage/Electric	1,531.90	1,600	1,869.07	1,600
Village Garage/Water & Sewer Rents	505.01	500	511.79	500
Village Garage Property Insurance	458.00	475	956.00	475
Village Garage/Fuel	3,530.09	4,000	3,544.54	4,000
Village Garage/Misc Expense	8,734.68	8,000	4,577.59	5,000
High Street Garage/Electric	784.87	1,000	829.65	1,000
Garage Property Insurance	816.00	850	500.75	850
Liability Insurance	790.50	1,000	1,607.25	1,500
Workman's Compensation	7,878.32	8,000	7,898.59	8,000
Unemployment Insurance	3,755.68	4,000	906.93	4,000
Radio Expense	491.21	500	392.83	500
Dispatch	1,392.16	875	698.33	875
Newspaper Ads	407.72	350	345.30	350
Maintenance/Other	8.00	-	136.00	-
Supervisor Labor	13,426.36	14,450	10,653.72	-
Compensated Absences	26,775.98	20,550	18,868.70	20,550
Total	73,800.31	66,450	68,009.46	53,500

Equipment Expense				
Trucks Maintenance	22,332.56	5,000	3,213.11	5,000
General Trucks Repair	641.91	8,000	11,271.23	4,000
Trucks Gas/Diesel Fuel Expense	9,728.48	10,000	7,649.67	8,000
2008 Backhoe	2,194.34	3,000	2,951.15	3,000
Tractor/Mower/Sweeper	8,760.29	2,500	4,705.87	1,000
Trucks & Equipment Insurance	2,544.28	2,650	2,863.00	2,650
Equip Repair/Supplies	-	-	-	-
Equipment Insurance	264.00	275	264.00	275
Tools/Welder/Uniforms	3,120.32	5,000	2,521.26	5,000
Safety Equipment	-	1,000	-	1,000
Total	49,586.18	37,425	35,439.29	29,925

Total Highway 247,900.42 236,633 268,734.96 218,725

Other Expenses

Office				
Office Labor - Sharon	15,389.38	17,500	12,662.62	1,400
Office Labor - Lucie	-	-	-	12,000
Computer Expense	4,734.32	4,650	5,936.19	6,000
Outside Financial Help	-	-	-	3,750
Outside Interim manager	-	-	-	5,850
Office Expenses	10,174.93	7,652	8,262.40	7,000
Officers Salaries	10,212.48	9,000	6,684.92	9,000
Officers Bond Insurance	1,215.75	1,260	-	1,500
Workers Comp/Elected	407.26	425	481.13	425
Total Office	42,134.12	40,487	34,027.26	46,925

Memorial Building				
Memorial Bldg Fuel	14,654.85	15,000	12,715.88	14,000
Supplies & Repairs	4,813.15	4,750	6,935.24	7,000
Water / Sewer Rents	1,317.63	1,250	1,607.66	1,500
Electricity	4,311.05	3,800	11,705.37	12,000
Labor / Bldg Maintenance	8,397.93	8,367	9,277.89	9,000
Property Insurance	2,246.00	2,350	1,398.77	1,500
Liability Insurance	1,284.00	1,350	496.00	1,350
Workers Compensation	556.88	575	648.35	600
Water & Sewer User Fee	1,611.85	1,950	1,383.10	1,500
Total	39,193.34	39,382	46,168.26	48,450

Pageant Park				
Contract Labor	4,800.00	5,200	4,800.00	5,200
Labor / Other	2,342.53	2,500	2,595.02	2,500
Supplies & Misc Expense	4,573.29	4,500	1,565.13	3,500
Coin Operator Control System	2,549.61	-	-	-
Telephone	252.18	300	349.58	300
Electricity	663.23	675	692.45	675
Water & Sewer User Fee	926.20	950	794.75	950
Water / Sewer Rents	1,710.67	1,750	1,259.19	1,750
Lawn Mowing	1,288.71	1,750	1,208.13	1,750
Workman's Compensation	308.03	325	375.94	325
Property Insurance	141.00	150	104.00	150
Liability Insurance	440.50	453	418.52	450
Engineering/New Wastewater Service	-	-	3,294.25	-
Repairs	-	-	-	-
Total	19,995.95	18,553	17,456.96	17,550

EXPENSES, con't.

Recreation Park				
Ballfield / Labor	361.84	350	518.12	500
Ballfield / Utilities	627.89	600	803.91	600
Ballfield / Misc & Lawn	798.08	300	200.72	300
Ballfield / Improvement	1,852.99	-	-	-
Ballfield / Insurance	122.50	130	167.48	130
Water & Sewer User Fee	27.85	40	23.90	40
Barton River Green Expense	407.30	450	472.20	450
Barton River Green / User Fee	57.40	100	49.26	100
Total	<u>4,266.85</u>	<u>1,970</u>	<u>2,235.58</u>	<u>2,120</u>
Grant Funds	5,000.00	5,000	5,000.00	5,000
Total	<u>5,000.00</u>	<u>5,000</u>	<u>5,000.00</u>	<u>5,000</u>
Miscellaneous				
Tax Expense	312.40	350	302.39	350
Village Reports	737.10	800	550.00	800
Street Lights & Repairs	13,634.31	13,000	13,249.22	13,000
FICA	9,249.80	11,500	9,607.54	9,500
Municipal Retirement	4,731.34	6,025	4,662.16	4,000
Health / Life & Disability	31,233.94	32,500	31,231.54	30,000
VLCT Dues	715.00	800	875.00	900
Village Common Lights	1,396.62	2,500	1,082.85	1,200
Public Liability Insurance	-	750	795.98	800
Legal / Outside Services / Audit	1,742.66	5,000	12,417.18	20,000
Interest Expense	889.98	1,000	1,129.62	1,500
Interest Expense/Garage	4,162.50	4,500	2,534.11	2,535
Tax Anticipation Interest Expense	162.73	225	340.20	600
Surveying Expense	2,769.46	-	-	-
Total	<u>71,737.84</u>	<u>76,950</u>	<u>78,787.79</u>	<u>85,185</u>
Debt Retirement				
Paving Principal Payment Exp: 12/1/2013	25,000.00	-	-	-
2012 Int. Dump Truck Principal Only: Exp. 08/01/2016	8,118.00	8,118	8,118.00	8,118
New Software Exp: 2013	2,064.54	-	-	-
New Software Exp: 2014	-	1,335	-	-
Water Department Debt Service	54,419.57	46,885	46,884.34	42,517
Wastewater Department Debt Service	45,198.34	51,952	51,951.82	49,080
People's / Garage Loan Exp: 12/1/2018	18,500.00	18,500	18,500.00	18,500
Skid Steer/Snowblower (Grant Pending) Exp. 2019	-	-	-	5,000
2015 Ford F550 Truck: Exp. 12/2019	-	-	-	13,000
State Infrastructure Bank Bridge 58/20 Exp. 2015	-	-	-	9,396
Total	<u>153,300.45</u>	<u>126,790</u>	<u>125,454.18</u>	<u>145,611</u>
Replacement Funds/Reverse Savings				
Capital Replacement Fund	5,000.00	5,000	5,000.00	5,000
Tractor/Snowblower	5,000.00	5,000	5,000.00	-
Village Trucks	10,000.00	10,000	10,000.00	-
Sidewalk	-	-	-	-
Backhoe Savings	2,500.00	10,600	2,500.00	2,500
Fuel Tank	1,500.00	1,500	1,500.00	1,500
Paving Fund	10,000.00	10,000	10,000.00	10,000
Total	<u>34,000.00</u>	<u>42,100</u>	<u>34,000.00</u>	<u>19,000</u>
Total Highway & Operating Expenses	<u>617,517.97</u>	<u>589,875</u>	<u>611,864.98</u>	<u>588,566</u>
Total Revenue Over (Under) Expenditures	<u>\$ (127,825)</u>	<u>(45,702)</u>	<u>(30,071.58)</u>	<u>(447,516)</u>

BARTON VILLAGE, INC.
2012 / 2013
BALANCE SHEET

	2013	2014
ASSETS	Unaudited	Unaudited
Community Checking	72,368.27	121,921.75
Community/Property Taxes	-	1,240.45
Community/Tax Savings	-	69.08
People's Reserve Funds / Sidewalk	68.58	-
People's Reserve Funds/ Memorial Bldg.	3,838.66	-
People's Reserve Funds / Hydrants	3,525.78	-
People's Reserve Funds / Tractor	20,389.85	-
Community Tax Savings	1,240.14	-
People's Reserve Funds / Ballfield	1,583.36	-
People's Reserve Funds / Containment Tank	10,608.62	-
Community / General Tax Fund Account	75.14	-
People's Bank/Reserve Fund	-	84,760.21
People's / Capital Replacement Funds	14,862.03	9,851.83
People's Reserve Funds / Truck	21,215.50	-
Community / Backhoe	8,127.92	13,728.41
People's Reserve Funds / Grant Funds	11,841.36	-
People's Reverse Funds / Barton River Green	872.71	-
People's / Paving Replacement Funds	10,000.14	-
USDA - Grant Fund	-	-
Accounts Receivable	5,415.64	4,463.99
State of VT/Culvert Grant	-	-
State of VT/Paving Grant	-	-
AR RE & PP Taxes	30,181.82	-
State of VT - FEMA	41,098.06	-
CNB Receivable	-	3,540.38
Real Tax Receivable	-	28,449.16
Delinquent Tax Interest Receivable	2,103.00	(1,835.79)
Due from Barton Fire Department	40,534.84	(33,449.70)
Due from Electric	(4,780.13)	(10,760.12)
Due From Other Funds	(335.09)	395.89
Due to Other Funds	3,096.16	(15,211.89)
Due to Electric	1,944.58	(6,207.25)
Prov Uncollectible Acct	-	-
Land - Whitcomb	6,500.00	6,500.00
Land - Braun	48,722.93	48,722.93
Land - Other	64,967.00	64,967.00
CWIP	15,696.00	15,696.00
Buildings	606,492.45	606,492.45
Machinery / Equipment	45,594.35	45,594.35
Vehicles	345,512.00	556,024.17
Prepaid Insurance	-	-
Street Lights	-	14,625.00
Infrastructure	842,925.00	842,925.00
Fire Dept Equip	-	164,892.00
Antique - Lefrance	-	10,386.00
Accumulated Depreciation	(774,098.78)	(799,470.00)
Total Assets	<u>1,502,187.89</u>	<u>1,778,111.30</u>
Liabilities		
Accounts Payables	(85,995.20)	(35,132.97)
Other Accounts Payables	-	(1,606.57)
Accrued Payroll	(3,564.31)	(2,578.52)
Accrued Sick Time	-	(8,813.68)
Federal Withholding Tax	-	30.50
VT State Withholding Tax	1.03	432.86
FICA Withhold Tax	-	25.96
Municipal Retirement	(6,479.07)	(13,627.25)
Health Insurance Withholding	(3,367.66)	(5,107.85)
Union Dues	153.75	(304.70)
Child Support	-	(481.32)
Employee's Savings	-	(675.00)
Deferred Taxes	(28,500.00)	(32,362.69)
Deferred Compensation	-	(80.00)
Wage Deduction/Invoice Due	(4.22)	-
Chittenden / 08 Garage Loan	(92,500.00)	-
People's / 09 Garage Loan	-	(74,000.00)
People's United / 2012 Truck	(24,354.00)	(16,238.00)
Passumpsic Savings/ Tractor	-	(25,000.00)
Total Liabilities	<u>(244,609.68)</u>	<u>(216,517.23)</u>
Equity		
Fund Balance / General Fixed Assets	(1,235,873.34)	(1,577,154.90)
Fund Balance / Designated / Specific	(106,934.51)	(376,305.23)
Fund Balance / Debt Service	116,854.00	90,232.00
Fund Balance / Undesignated	(46,249.36)	247,571.44
Interfunding	-	60,612.42
Retaining Earnings	(1,272,203.21)	(1,555,044.27)
YTD (Profit) or Loss	21,638.59	(7,549.80)
Total Equity	<u>(1,272,203.21)</u>	<u>(1,562,594.07)</u>
Total Liabilities & Equity	<u>(1,516,812.89)</u>	<u>(1,778,111.30)</u>

Barton Village, Inc
Village Department
Savings Accounts

Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$	3,128.41
Interest Earned		3.68
Income:		
** 2014 Replacement Funds		10,600.00
Balance 12/31/2014	\$	13,732.09

Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	9,851.83
Interest Earned		5.14
Income:		
Balance 12/31/2014	\$	9,856.97

General Tax Fund Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$	69.08
Interest Earned		0.15
Disbursements:		-
Balance 12/31/2014	\$	69.23

Property Tax Fund Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2014	\$	1,240.45
Interest Earned		1.24
Income:		-
Disbursements:		
** 2013 Tax Prepayments		(1,165.00)
Balance 12/31/2014	\$	76.69

Barton Village, Inc
Village Department
Savings Accounts

Savings Accounts Cont'd

Sidewalks Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	68.61
Interest Earned		0.07
Balance 12/31/2014	\$	68.68

Grant Funds Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	1,686.33
Interest Earned		3.06

Income:

** 2014 Appropriation		5,000.00
** State of VT / 2012 Paving Grant Reimbursement		5,155.00

Balance 12/31/2014	\$	11,844.39
---------------------------	-----------	------------------

Memorial Building Roofs/Drains Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	38.69
Interest Earned		0.54

Income:

** State of VT / 2012 Paving Grant Reimbursement		3,800.00
--	--	----------

Balance 12/31/2014	\$	3,839.23
---------------------------	-----------	-----------------

Tractor Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	5,075.32
Interest Earned		5.65

Income:

** 2014 Replacement Funds		5,000.00
** State of VT / 2012 Paving Grant Reimbursement		15,315.00

Disbursements:

**Zero Turn Lawnmower Purchase	\$	(4,299.99)
--------------------------------	----	------------

Balance 12/31/2014	\$	21,095.98
---------------------------	-----------	------------------

Barton Village, Inc
Village Department
Savings Accounts

Savings Accounts Cont'd

Trucks Savings Account
PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	10,016.37
Interest Earned	\$	9.53
Income:		
** 2014 Replacement Funds		10,000.00
** State of VT / 2012 Paving Grant Reimbursement		11,200.00
Disbursements:		
***Skid Steer Purchase		(21,000.00)
****Transfer to Village Operating Account		(10,000.00)
Balance 12/31/14	\$	225.90

*** (To be reimbursed by Tractor Account after Jan 2015)

**** (To be reimbursed by BV General after Jan 2015)

Containment Tank Savings Account
PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	1,504.06
Interest Earned		2.92
Income:		
** 2014 Replacement Funds		1,500.00
** State of VT / 2012 Paving Grant Reimbursement	\$	9,104.70
Balance 12/31/2014	\$	12,111.68

Paving Savings Account
PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	10,001.00
Interest Earned		11.60
Income:		
** 2014 Replacement Funds		10,000.00
Balance 12/31/2014	\$	20,012.60

BMB R&R Savings Account
PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	29.81
Interest Earned		0.09
Income:		
** State of VT / 2012 Paving Grant Reimbursement		500.00
Balance 12/31/2014	\$	29.90

Barton Village, Inc
Village Department
Savings Accounts

Savings Accounts Cont'd

Barton Ballfield Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	83.40
Interest Earned	\$	0.28
Income:		
** State of VT / 2012 Culvert Grant Reimbursement		1,500.00
Balance 12/31/2014	\$	1,583.68

Barton River Green Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	2.71
Interest Earned	\$	0.12
Income:		
** State of VT / 2012 Culvert Grant Reimbursement		870.00
Balance 12/31/2014	\$	872.83

Crystal Lake Outlet Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	8.38
Interest Earned		0.54
Income:		
** State of VT / 2012 Paving Grant Reimbursement		3,452.70
** State of VT / 2012 Culvert Grant Reimbursement		622.30
Balance 12/31/2014	\$	4,083.92

Hydrants Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2014	\$	25.81
Interest Earned		0.48
Income:		
** State of VT / 2012 Paving Grant Reimbursement		3,500.00
Balance 12/31/2014	\$	3,526.29

Barton Villahge Inc. Delinquent Tax Report 2014	2013 Balance 12/31/2013	2014 Collected 12/31/2014	2014 Balance 12/31/2014
2012 Village	1,519.95	\$ (360.78)	1,159.17
2012 Water	15.26	\$ -	15.26
2012 Sewer	17.14	\$ -	17.14
2013 Village	31,444.65	\$ (22,259.32)	9,185.33
2013 Water	4,137.05	\$ (3,322.85)	814.20
2013 Sewer	4,162.68	\$ (3,200.77)	961.91
2014 Village	45,138.11	\$ (16,135.57)	29,002.54
2014 Water	4,612.08	\$ (2,581.76)	2,030.32
2014 Sewer	3,628.67	\$ (1,702.09)	1,926.58
Total	94,675.59	(49,563.14)	45,112.45

Summary Delinquent Taxes Due

Barton Village Department	39,347.04
Barton Village Water Department	2,859.78
Barton Village Sewer Department	2,905.63
Total Due	45,112.45

Amey, Wayne	Janci, Anna
Barber, Gordon & Theodore J	Jenne, William & Berily
Barber, Roger T & Charlotte Trustees	Labounty, Maurice E Estate % Wanda Waughman
Baxter, Barabra A & Leslie J	Marks, Colby
Beasley, Christine M	Morse, James
Black, Hugette Mca'Nulty % Andrew Mca'Nulty	O'Rourke, Michael
Black, Hugette Mca'Nulty % Andrew Mca'Nulty	Paradis, Albert
Bondor, Jose Andras & Patricia	Parent, Gilles
Bosley, Jerry C	Phillips, Hugh J
Branche, Kimberly S	Pray, Scott & Ogden, Kendall
Campbell, Dorothy K	Roy, Daniel & Roy, James
Campbell, Dorothy K	Scilleppi, James
Chaffee, Gordon & Cindy	Simoneau, Violet Gardian Jessie Thornton
Crawford, Merrill & Emily	St. Martin, Armand E & Patricia L
Doucet, Jennifer	Stanley, Rupert D
Edmonds, Nathan & Robin	Swanson, Sandra S
Edmonds, Nathan & Robin	Thomas, Stephen J & Shaw, Karen H
Federal Home Loan Mtg. Co.	Vangelder, Merrilyn & Paul D
Garafolo, Frank Estate	Wales, Frances G Trustees
Gatison, Richard	Wales, Frances G Trustees
Gilman Housing Trust, Inc.	Winston Jennison Investment LLC
Hachmann, Albert	Winston Jennison Investment LLC
Healy, Michael & Healy, Julie Bean	Yfantopulus, Kalliope
Hill, Richard A & Kathleen M	Young, Martha Louise

**BARTON VILLAGE, INC.
2014 Wage Information**

Department	Position	Years of Service	Insurance Plan	Health Cost	Regular Wages	Overtime Earned	Doubletime Earned	Fica	Retirement	Grand Total
ELECTRIC	Apprentice Lineman	5.4	Family							
	Line Foreman	26.4	2-Person							
	Apprentice Lineman	2.2								
	Lineman	5.3								
	Meter Reader	30.5	2-Person							
Total Electric Department Salaries										443,027.41

VILLAGE, WATER, WASTEWATER

Streets		12.5	Family							
Streets		7.1	Family							
Total Street Department Salaries										143,130.54

OFFICE

Hanson, Brian	Supervisor	8.1	2-Person							
Gaboriault, Lucie	Office Manager	12.1	Family							
Bickford, Sharon	Office Clerk	18	2-Person							
Nelson, Julie	Office Clerk	8.7	Family							
Total Office Salaries										266,017.25

MacEachern, Allan

Coe, Janice	Custodian	15.5								
Total Custodian & Caretaker Salaries										14,668.54

Officers

White, David	Chair									
Bellavance, Todd	Trustee									
Ellis, Merchant	Trustee									
Gaboriault, Lucie	Clerk									
Gaboriault, Lucie	Treasurer									
Cloutier, Colleen	Delinquent Tax Collector									
Total Elected Officers Salaries										14,887.51

FIRE DEPARTMENT

Claeys, David	Fire Chief									
Pilon, Michael	1st Asst Fire Chief									
Sicard, Richard	2nd Asst Fire Chief									
Total Fire Officers Salaries										2,532.04

Union Members of Local #300 asked to keep all earnings records out of any Village Reports at year end per their Union Contract, Dated, December 22, 2008.

BARTON VILLAGE, INC.

* Trustees (1)

Sullivan, Powers & Co
Annual Audit

Manager	Office Manager	Supervisor	*Village Clerk (2)
Electric Dept.	Office	Water, Wastewater Highway	*Village Treasurer (3)
			*Tax Collector (4)

B Hanson, Manager
Last Day of Employment 9/30/2014

L Gaboriault, Office Manager
Last Day of Employment 9/30/2014

M McCormick - Line Foreman
M Manzi - Lineman
C Carrier - Apprentice Lineman
J McCoy - Apprentice Lineman
G Sicard - Meter Reader

L Stevens - Streets
A Sicard - Streets

A MacEachern - Custodian

S Bickford - Office Clerk
J Nelson - Office Clerk

Fire Dept.

Bosley, Stephen - Fire Chief
Lucier, Matthew - 1st Assistant Chief
Billado, David - 2nd Assistant Chief

Notes:* Position Voted at Annual Meeting

- (1) Paid \$1260 per year
- (2) Paid \$210 per year
- (3) Paid 1% of Tax collected
- (4) Paid 8% of Del Taxes collected

(5) Fire Dept is an autonomous organization except that Fire Chief submits Budget to Town of Barton Selectmen



