

Village of Barton

Vermont

Annual Report

For the year Ending, December 31, 2015

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GENERAL INFORMATION

Trustees' Meetings	Second & Fourth Monday Evenings 6:00 P.M.	
Barton Village Office	(802) 525-4747	Fax (802) 525-4707
Barton Village Water Plant	(802) 525-6549	
Barton Village Waste Water Plant	(802) 525-3219	
Barton Village Fire Dept	Call 911	
Barton Ambulance	Call 911	
Barton Town Clerk	(802) 525-6222	
Barton Public Library	(802) 525-6524	

VILLAGE OFFICERS

		Term Expires
Moderator	David Snedeker	March 2016
Clerk	Lucie Gaboriault (Resigned)	March 2016
Clerk	Shelia Martin (Appointed)	March 2016
Trustee	Nathan Sicard	March 2017
Trustee	Ryan Longe	March 2016
Trustee	Justin "Tin" Barton-Caplin	March 2018
Treasurer	Lucie Gaboriault (Resigned)	March 2016
Treasurer	Shelia Martin (Appointed)	March 2016
Collector of Taxes	Paul Sicard (Resigned)	March 2016
Collector of Taxes	Shelia Martin (Appointed)	March 2016
Chief Engineer	Matthew Lucier	March 2016
First Assistant Chief	John Nolan	March 2016
Second Assistant Chief	Nate Edmonds	March 2016

TAX INFORMATION

	<u>Grand List</u>	<u>Village</u>	<u>Water*</u>	<u>Sewer*</u>
2015:	\$413,597	0.8485	0.0970	0.1018
2014:	\$410,448	0.9700	0.1022	0.0816
2013:		0.8627	0.1077	0.1065
2012:		0.8621	0.0991	0.1113
2011:			0.1241	0.1203
2010:			0.0714	0.1190

*Water and Sewer rate factors in tax and tax exempt user fees with grand list values.

2015 Trustees Report

2015 ended as a busy year for the Village. The Village has seen major activity in much of its operations. We successfully completed prior year audits from 2013 and 2014 and began the conversion to new office software that will save operating cost in all departments. A few of the project highlights include:

Village Department:

- The Village's Grant Application to USDA was approved and we were awarded a 66% grant for our new skid steer snow blower saving the village tax payers \$34,400.
- The project to replace Bridge #20 (Glover St.) and #58 (Roaring Brook Rd.) was delayed by VTrans and we expect the project to go out to bid in late 2016 for a 2017 construction start.
- Failing drainage was replaced on Elm St. which should help control spring flooding in the area.

Wastewater Department:

- The 2009 USDA grant for wastewater improvements was completed ahead of the grant expiration date of September 2015. Special thanks to Aldrich and Elliott Engineers, Utility Partners and our Public Works staff to complete the work prior to the Village losing the unspent funds. We successfully completed \$286,000 of work which was fully reimbursed by USDA. Essential upgrades included new facility roofs, emergency generators, pumps, air blowers and heating systems.
- Failed sewer lines on Washington Lane were replaced.

Water Department:

- Water mains on School Street and West Street were successfully replaced before winter which had significant damage from the deep freeze in March. We expect a significant savings on emergency repair costs that have been occurring in recent years on these streets.

Electric Department:

- We continue to work with the Public Service Board to comply with regulatory orders to operate our electric utility.
- The downstream fish passage pipe is now operating at our hydro facility which brings an end to compliance violations and will now allow us to capture additional revenue from producing hydroelectric power.

Looking forward, we are confident that 2016 will bring stability in our Village Operations. As financial and office operations costs stabilize and outside consultants fade away, we hope to begin focusing on much needed improvements along our streets all while working to maintain a balanced budget. We will continue to pursue state and federal grants for any available savings for the residents of Barton Village.

Respectfully,

Ryan Longe (Chair), Justin "Tin" Barton-Caplin, Nathan Sicard

NOTICE
BARTON VILLAGE ANNUAL MEETING

The legal voters of the Village of Barton, in the Town of Barton, in the County of Orleans, State of Vermont are hereby warned and notified to meet at the Barton Village Memorial Building in said Barton Village, March 8, 2016 at Seven (7:00) o' clock in the evening to transact the following business, viz:

Article 1: Elect a Moderator for one year.

Article 2: Elect a Clerk for one year.

Article 3: Elect a Trustee for three years.

Article 4: Elect the following officers for one year.

Treasurer, Collector of Delinquent Taxes

Chief Engineer, First Assistant Engineer, Second Assistant Engineer of Fire Department

Article 5: Shall the Village compensate the following elected officials for 2016. These funds will be raised through operating budgets from the Village Department, Electric Department, Water Department, Sewer Department and Fire Department as allowed.

Trustee - \$1260, Clerk - \$210, Treasurer - 1% of taxes collected, Delinquent Tax Collector – 8% of Taxes Collected.

Fire Chief - \$1,130 , Assistant Fire Chiefs - \$657.50.

Article 6: Shall the Village raise \$359,448 through taxes upon the grand list for the funds requested in the 2016 Annual Village Budget and the ensuing year, and direct the Trustees to access a tax on the grand list sufficient to meet the same.

(See Village Department Budget for assessment request by the Trustees)

Article 7: Shall the Village raise \$65,380 through taxes and user fees for water department capital debt retirement and water capital reserve funds*, such funds will be used for major repairs, replacement and upgrades to the structural components of the Village water system. (**This was previously in the Operation and Maintenance budget collected from customer accounts*)

Article 8: Shall the Village raise \$48,615 through taxes and user fees for wastewater department capital debt retirement and wastewater capital reserve funds*, such funds will be used for major replacements and upgrades to the structural components of the Village Wastewater System. (**This was previously in the Operation and Maintenance budget collected from customer accounts*)

Article 9: Shall the Village appropriate the sum of \$5,000 in funds to be used as matching funds for grant applications that demonstrate direct benefit to the Village of Barton community and/or its residents with requirements for said appropriation be a report of income and expense and instruct the Trustees to assess a tax sufficient to meet the same?

Article 10: Shall the Village collect its taxes due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes and postmarks are not acceptable as payment dates?

Article 11: (AKA Article I in separate warning). Shall the voters of the Village of Barton approve a note not to exceed \$200,000 for up to and including twenty-five (25) years consistent with Orders issued by the Vermont Public Service Board in Docket No. 8635 for the purpose of financing the construction of a fish passageway and monitoring equipment at the hydroelectric generation facility?

Article 12: (AKA Article II in separate warning). Shall the voters of the Village of Barton approve a note not to exceed \$900,000 for up to and including twenty-five (25) years consistent with Orders issued by the Vermont Public Service Board in Docket No. 8651 for the purpose of refinancing existing short-term debt?

Article 13: (By Australian Ballot) Shall the Village amend the Barton Village Charter to adjust the boundary line of the Village of Barton so that Roaring Brook Road (TH#4) remains within the Village of Barton after the Bridge Replacement Project (Bridge #8) at the intersection of Glover Road (VT16) and Roaring Brook Road relocates the bridge southerly of its current location. The language of the charter change as presented in Exhibit A and on the survey prepared by the State of Vermont Agency of Transportation.

Article 14: To act on any other business that may legally come before said meeting.

Article 15: To Adjourn.

Dated at Barton Village, this 8th day of February 2016

/S/ Ryan Longe, Trustee Chair

/S/ Justin “Tin” Barton-Caplin, Trustee

/S/ Nathan Sicard, Trustee

Attest: A True Copy
 /S/
 Shelia Martin
 Barton Village Clerk

BARTON VILLAGE ANNUAL MEETING

The legal voters of Barton Village, Inc. met in accordance with the warning at Barton Memorial Building Dining Room on Tuesday, March 10, 2015 at Seven O'clock in the evening to transact the following business with 26 voters and 9 non-voters present.

The meeting was called to order at 7:00 P.M. by Chair, Nathan Sicard.

David Snedeker started the meeting with explaining that the village was working with auditors to address an inappropriate use of the bond funds for the 46KV transmission line project. Nate explained that the village is also paying attorneys to work on the bond issue. Nate added that there's extra funds added because previous audits have not been completed yet.

Article 1: Elect a Moderator for one year.

Dolores Chamberlin/Ellis Merchant nominated David Snedeker. No further nominations. The motion seconded and carried.

Article 2: Elect a Clerk for one year.

Ellis Merchant/Dolores Chamberlin nominated Lucie Gaboriault. No further nominations. The motion seconded and carried.

Article 3: Elect a Trustee for one year.

Rick Sicard/Fred Wiseman nominated Ryan Longe. No further nominations. The motion seconded and carried.

Article 4: Elect a Trustee for three years.

Andy Bondor said he'd step up to the plate as no one seemed to serve a Trustee. Sharon Bickford/Al Farrar nominated Ellis Merchant and Antoinette Eubanks/Ellis Merchant nominated Justin Barton-Caplin. No further nominations. Paper ballot was requested. Votes were as listed. Ellis Merchant with 10 votes, and Justin Barton-Caplin with 10 votes. Justin Barton-Caplin for Trustee for three years. The motion seconded and carried.

Article 5: Elect the following officers for one year.

The following officers were then nominated and elected by voice vote to the following offices for one year:

Treasurer.....	Lucie Gaboriault
Collector of Delinquent Taxes	Paul Sicard
Chief Engineer of Fire Department.....	Matt Lucier
First Assistant Engineer of Fire Department.....	John Nolan
Second Assistant Engineer of Fire Department.....	Nate Edmonds

Article 6: Salaries of Elected Officials:

Kathy White/Dolores Chamberlin moved to level fund officers as in past year and pay Trustees \$1260 each, Clerk \$210, Treasurer 1% of taxes collected, Fire Chief \$1,130, and Assistant Fire Chiefs \$657.50. No further discussion. The motion seconded and carried.

Article 7: Winter Roads:

Kathy White/Ellis Merchant moved to appropriate the sum of \$83,000 for Winter Roads for 2015. Nate explained the increase from \$75,000 was a result of more on-call hours and the increase 40 percent in salt. Kathy White asked why the budget and format was different with the articles and asked when people would get a chance to talk about the budget as a whole. Ron Smith of RHB Smith & Company explained that if we vote down one item, the meeting would be over. Ron also added that this was recommended from the Attorney. No further discussion. The motion seconded and carried.

Article 8: Summer Roads:

Dolores Chamberlin/Paul Sicard moved to appropriate the sum of \$52,300 for Summer Roads for 2015. No further discussion. The motion seconded and carried.

Article 9: Highway Miscellaneous:

Paul Sicard/Bob Ellis moved to appropriate the sum of \$53,500 for Highway Miscellaneous for 2015. Nate explained that the supervisor position was eliminated from the budget. We had to spend \$77,440 on consulting on outside services with regulatory issues. No further discussion. The motion seconded and carried.

Article 10: Equipment Expenses:

Bob Ellis/Paul Sicard moved to appropriate the sum of \$29,925 for Equipment Expenses for 2015. No further discussion. The motion seconded and carried.

Article 11: Village Office:

Paul Sicard/Bob Ellis moved to appropriate the sum of \$46,925 for Village Office for 2015. No further discussion. The motion seconded and carried.

Article 12: Memorial Building:

Bob Ellis/Paul Sicard moved to appropriate the sum of \$48,450 for Memorial Building for 2015. Paul Sicard amended the request for the appropriate the sum of \$43,450. This is due to rebate due from Barton Village Electric. No further discussion. The motion seconded and carried.

Article 13: Pageant Park:

Bob Ellis/Paul Sicard moved to appropriate the sum of \$17,550 for Pageant Park for 2015. No further discussion. The motion seconded and carried.

Article 14: Recreation Park:

Paul Sicard/Bob Ellis moved to appropriate the sum of \$2,120 Recreation Park for 2015. No further discussion. The motion seconded and carried.

Article 15: Grant Funds:

Paul Sicard/Fred Wiseman moved to appropriate the sum of \$5,000 Grant Funds for 2015. No further discussion. The motion seconded and carried.

Article 16: Village - Miscellaneous:

Bob Ellis/Paul Sicard moved to appropriate the sum of \$85,185 Village - Miscellaneous for 2015. No further discussion. The motion seconded and carried.

Article 17: Debt Retirement:

Bob Ellis/Paul Sicard moved to appropriate the sum of \$145,611 for Debt Retirement for 2015. Nate Sicard/Paul Sicard amended to appropriate the sum of \$150,839 for Debt Retirement for 2015. No further discussion. The motion seconded and carried.

Article 18: Replacement Reserves:

Bob Ellis/Paul Sicard moved to appropriate the sum of \$19,000 for Replacement Reserves for 2015. No further discussion. The motion seconded and carried.

Article 19: Bridge Project:

Ellis Merchant/Paul Sicard moved to appropriate up to \$170,312 for the construction of Bridge 320 and Bridge #58 and allow the Trustees borrow up to \$170,312 at a rate of 1% for 20 years from the State Infrastructure Bank to finance the construction of this project which will start in 2017. Nate explained that they would manage paying the village's share of the invoices over the duration of the project. No further discussion. The motion seconded and carried.

Article 20: Sharon Bickford/Bob Ellis moved to collect taxes as same manner as last year, due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes. Postmarks are not acceptable as payment dates. Sharon Bickford suggested those who are delinquent in their taxes should be allowed to make late payments at the village office which would reduce the amount collected by the Delinquent Tax Collector. Nate said that this requires charter change. No further discussion. The motion seconded and carried.

Article 21: Paul Sicard/Bob Ellis authorize the Board of Trustees to spend an amount not to exceed 3/12th of the 2015 annual budget articles adopted at the March 10, 2015 annual meeting during the period from January 1, 2016 to the annual village meeting held March 2016. No further discussion. The motion seconded and carried.

Bob Ellis moved to adjourn meeting at 8:13 P.M. Approved

Attest:

Lucie Gaboriault, Barton Village Clerk

Sullivan, Powers & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Fred Duplessis, CPA
Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Wendy C. Gilwee, CPA
VT Lic. #92-000180

October 8, 2015

Board of Trustees
Barton Village, Inc.
P.O. Box 519
Barton, Vermont 05822

We have audited the financial statements of Barton Village, Inc. as of and for the years ended December 31, 2014 and 2013 and have issued our reports thereon dated October 8, 2015. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing our audits, we considered Barton Village, Inc.'s internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Barton Village, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Barton Village, Inc.'s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. However, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of Barton Village, Inc.'s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the four deficiencies described in the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the two deficiencies described in the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations to be significant deficiencies.

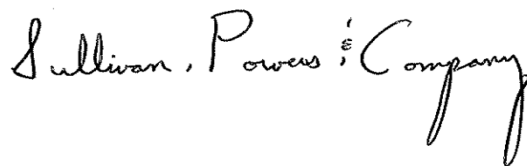
We have also noted other matters during our audits, as indicated in the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations, that are opportunities for strengthening internal control and operating efficiency. We have discussed the recommendations with the staff during the course of fieldwork and some of the recommendations may have already been implemented.

The Village's responses to the deficiencies in internal control and other recommendations identified in our audit are included with the accompanying Schedule of Deficiencies in Internal Control and Other Recommendations. We did not audit the Village's responses and, accordingly, we express no opinion on them.

This communication is intended solely for the information and use of management and the Board of Trustees and is not intended to be and should not be used for any other purpose. If you would like to discuss any of the recommendations further, please feel free to contact us.

We would like to take this opportunity to thank the staff of Barton Village, Inc. for their assistance and cooperativeness throughout our audits. It has been a pleasure working with you.

Respectfully submitted,

A handwritten signature in cursive script that reads "Sullivan, Powers & Company". The signature is written in dark ink and is positioned above the printed name of the firm.

SULLIVAN, POWERS & CO.
Certified Public Accountants

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Deficiencies in Internal Control:

Material Weaknesses:

Segregation of Duties - Cash

Criteria:

An important factor in developing good internal control procedures is to divide responsibilities so that no individual can both perpetrate and conceal errors or irregularities. One of the most common division of duties is the division between the check signing and bank reconciliation functions.

Condition:

The same person that reconciles the bank statements for the Village is also a check signer for the Village. Each of those duties are considered incompatible functions for accounting control purposes.

Cause:

The limited staff available provides little opportunity to achieve an optimum separation of duties and responsibilities.

Effect:

The Village has inadvertently made its assets susceptible to misappropriation.

Recommendation:

We recommend that the Village revise their procedures to ensure that the bank reconciliation function is delegated to an individual who does not have check signing authority. Otherwise, we recommend that, at a minimum, someone other than a check signer review all the bank reconciliations and cancelled checks.

Management Response:

Subsequent to year end, the Village Treasurer and deputies duties have been modified. The Treasurer and its deputies will not be performing the monthly bank reconciliation. An independent person not associated with any day to day banking responsibilities will now be responsible for reconciling the bank statement. The treasurer duties will be signatory only and checks will be signed upon approval of payment by the Village Trustees.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Timely Reconciliation of General Ledger

Criteria:

Internal controls should be in place that provides reasonable assurance that the Village's accounting records are accurate and the books are closed in a timely manner.

Condition:

The Village has procedures to close the books at year end, however, the procedures were not adhered to.

Cause:

Unknown.

Effect:

Numerous adjustments were required to correct cash, receivables, inventory, fixed assets, accounts payable, deferred inflows of resources, other liabilities and related revenues and expenses.

Recommendation:

We recommend that all balance sheet accounts be reconciled to supporting documentation at least quarterly in order to detect and correct errors. In addition, the Village should adhere to their procedures to close their books and prepare accurate financial reports using the modified accrual basis of accounting in a timely manner. The Village should utilize a closing checklist to assist in performing these tasks so that management can rely on the financial information they receive.

Management Response:

Barton Village recognizes that this has been a chronic problem at the Village and has not been adequately addressed. Furthermore, Barton Village understands the importance of the timely closing of its books. Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with putting a schedule in place to review and make adjustments to its existing policies and procedures. It will also be the responsibility of this position to monitor these fiscal policies for compliance. The Village has set a deadline of Mid-December, 2015 for draft controls, policies and procedures with an implementation date approximating to be January and February, 2016. These policies will include reconciliations and the timely closing of the Village Books.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Due To/From Accounts

Criteria:

Internal controls should be in place to ensure that the due to/from other funds accounts are in balance during the year.

Condition:

The Village's due to/from other funds accounts did not reconcile to zero at the end of each month or at year end. During the year, entries were recorded in due to/froms in one fund while the other side of the entry was booked to a receivable or payable.

Cause:

Unknown.

Effect:

Adjustments had to be made to the Village's due to/from other funds accounts.

Recommendation:

We recommend that the Village implement controls to ensure that their due to/from other funds accounts are in balance.

Management Response:

Barton Village recognizes that this has been a chronic problem at the Village and has not been adequately addressed. A large part of this is that the software feature for reconciling due to/from was not being utilized. Furthermore, Barton Village understands the importance of reconciling its Due To/From Accounts. Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with putting a schedule in place to review and make adjustments to its existing policies and procedures. It will also be the responsibility of this position to monitor these fiscal policies for compliance. The Village has set a deadline of Mid-December, 2015 for draft controls, policies and procedures with an implementation date approximating to be January and February, 2016. These policies will include reconciliations and the timely reconciling of due to/from accounts for all funds.

On a further note, subsequent to year end, the Village has invested in a new accounting software, New England Municipal Resource Center (NEMRC), which we believe will track the Due To/From Accounts more efficiently than its present accounting software. The Village expects this to complement the reconciling procedure.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Bond Proceeds/Restricted Cash

Criteria:

Internal controls should be in place to ensure that the Electric Department bond proceeds are tracked and spent on the approved project.

Condition:

There were insufficient controls in place to ensure that the bond proceeds were tracked and spent on the approved project. The Village did not maintain records that showed all the expenses for the various components of the project, and, therefore, was not able to track the amount of the unspent bond proceeds at any point in time.

Cause:

Unknown.

Effect:

The Village was not able to determine the balance of restricted cash and the total amount of costs expended on approved project costs.

Recommendation:

We recommend that the Village implement controls to track all approved project costs and the resulting restricted cash from the bond proceeds.

Management Response:

On or around early summer 2014, a newly elected trustee became concerned that the bond proceeds obtained to fund the 46KV line upgrade was not adequately reconciled. In late 2014, the Trustees hired an independent consultant to review the entire accounting of this project. On or around January, 2015, in a report addressed to the Trustees, it was the conclusion of the consultant that the Village had spent funds for non project related expenses. The Village is working with its legal counsel and all outside regulators on this matter and believes it has fully disclosed to all pertinent parties these errors.

The Village continues to review its internal controls and continues to seek best practices to insure this is prevented from happening again on all future projects.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Significant Deficiencies:

Authorization of General Journal Entries

Criteria:

Internal controls should be in place that requires appropriate officials to authorize all non-standard adjusting journal entries. Each journal entry should have supporting documentation showing where the amounts come from and why the journal entry is being made. This should be attached or referenced to the journal entry.

Condition:

The Village does not have a policy in place to require authorization of all non-standard adjusting journal entries. Also, the Village does not maintain supporting documentation for all journal entries.

Cause:

Unknown.

Effect:

These deficiencies in the internal control structure could allow other working control policies to be circumvented.

Recommendation:

We recommend that the Village enact a policy that requires appropriate officials to authorize all non-standard general journal entries so as not to circumvent the original approval process. We also recommend that the Village attach or reference supporting documentation to all journal entries.

Management Response:

Barton Village recognizes that this has been a chronic problem at the Village and has not been adequately addressed. Furthermore, Barton Village understands the importance of adequate internal controls and the transparency and accuracy of journal entries. Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with putting a schedule in place to review and make adjustments to its existing policies and procedures. It will also be the responsibility of this position to monitor these fiscal policies for compliance. The Village has set a deadline of Mid-December, 2015 for draft controls, policies and procedures with an implementation date approximating to be January and February, 2016. These policies will include approval of all non-standard adjusting journal entries by the Financial Coordinator. As an additional part of the policy, these entries will also be accompanied by supporting data.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Inventory Accounts

Criteria:

Internal controls should be in place to ensure the Village's inventory accounts are accurate at year-end.

Condition:

The Village utilizes spreadsheets to track inventory balances at year-end. However, the unit pricing in the spreadsheets are not updated as the Village consumes and replenishes materials. In addition, the Departments do not capture all the materials on hand at year-end.

Cause:

Unknown.

Effect:

The Village's account balances for inventory were incorrect.

Recommendation:

We recommend that the Village implement controls to review the inventory listing each year to determine that all unit pricing is correct and all materials are accounted for.

Management Response:

Barton Village recognizes that this is a time consuming process, but has also been a chronic problem at the Village and has not been adequately addressed. Furthermore, Barton Village understands the importance of adequate internal controls and accuracy of its inventory. Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with putting a schedule in place to review and make adjustments to its existing policies and procedures. It will also be the responsibility of this position to monitor these fiscal policies for compliance. The Village has set a deadline of Mid-December, 2015 for draft controls, policies and procedures with an implementation date approximating to be January and February, 2016. These policies will include the tracking and reconciling of all Village inventory accounts.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Other Recommendations:

Electric Department Procedures

The Village does not have an individual who has knowledge of policies and procedures related to a rate regulated utility nor an understanding of the uniform system of accounts for electric utilities. As a result, requests for rate changes have not been made when they were needed, accounting for system improvements and retirements have not been recorded in a timely manner or not recorded at all and there have been many misclassifications of transactions.

We recommend that the Village obtain an understanding of all the requirements of a rate regulated utility in order to properly account for all transactions in accordance with the uniform system of accounts and comply with all other requirements.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

Fraud Risk Assessment

The Village has not performed a fraud risk assessment. A fraud risk assessment is important because it identifies the Village's vulnerabilities to fraudulent activities and whether those vulnerabilities could result in material misstatement of the financial statements. The fraud risk assessment would also identify processes, controls, and other procedures used to mitigate the identified fraud risks.

We recommend the Village perform a fraud risk assessment to reduce the possibility of fraudulent activities.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Fraud Policy

The Village does not have a fraud policy in place. A fraud policy outlines the Village's position on fraudulent activities and dishonest conduct and sets out procedures for employees to report suspected fraud or misconduct to the appropriate personnel within the Village. This policy should further outline the responsibilities of different positions within the Village in regards to reporting and investigating these claims. It should also discuss the actions that will be taken to investigate the claim and the protection that will be afforded to the person making the claim against retaliation from the accused.

We recommend that the Village implement a fraud policy.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

Cash Accounts

The Village maintains numerous cash accounts which are all designated for different purposes. This requires considerable work for the accounting and recordkeeping staff.

We recommend that the Village consider combining groups of cash accounts into one account with the accounting records separating these different balances. The Village can allocate interest monthly based on the average balances.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Disaster Recovery Plan

The Village does not have well-defined, written disaster recovery procedures. The time to make contingency plans is before disaster strikes so that all personnel will be aware of their responsibilities in the event of an emergency situation that precludes the use of the existing facilities. We suggest that management develop a disaster recovery plan that includes, but is not limited to, the following matters:

- . Location of, and access to, offsite storage.
- . A listing of all data files that would have to be obtained from the offsite storage location.
- . Identification of a backup location (name and telephone number) with similar or compatible equipment.
- . For emergency processing (Management could make arrangements for such backup with another company, a computer vendor, or a service center. The agreement should be in writing).
- . Responsibilities of various personnel in an emergency.
- . Priority of critical applications and reporting requirements during the emergency period.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

Investment and Banking Policy

The Village does not have a formal investment and banking policy. This policy is extremely important in establishing and maintaining cash management in accordance with Trustee directives. These policies should include general guidance for the Treasurer in the areas of bank selection, types of investments and policies for minimizing the risk of losses.

We recommend that the Trustees and the Treasurer get together and establish guidelines for the Treasurer in the areas of cash management and investing.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Conflict of Interest Policy

The Village has not adopted a conflict of interest policy. This policy will prevent Board members from voting on transactions where there is possibility of a related party transaction or one that is not at arms length.

We recommend that the Village adopt a conflict of interest policy.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

Documentation of Internal Control System

A solid understanding of internal control is essential. An organization must continually assess their internal control systems to ensure accurate financial reporting and compliance with laws and regulations. As part of this process, management should formally document its control systems.

This should provide management with an understanding of the systems related to financial reporting and the controls over relevant assertions related to all significant accounts, disclosures in the financial statements, antifraud programs and controls over selection and application of accounting policies.

We recommend that the Village perform a complete evaluation and documentation of the internal control process. This should break out the internal control process into the following five areas:

1. Control Environment – Sets the tone of an organization and is the foundation for all other components.
2. Risk Assessment – The identification and analysis of relevant risks to achieve its objectives forming a basis for how risks should be managed.
3. Control Activities – The policies and procedures that help ensure management directives are carried out.
4. Information and Communication – The identification, capture and exchange of information in a form and timeframe that enables people to carry out their responsibilities.
5. Monitoring – The process that assesses the quality of internal control performance over time.

BARTON VILLAGE, INC.
SCHEDULE OF DEFICIENCIES IN INTERNAL CONTROL
AND OTHER RECOMMENDATIONS
DECEMBER 31, 2014 AND 2013

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

Code of Conduct

The Village has adopted a code of conduct and it is included in the employee manual. However, the code has not been reviewed or upgraded in a long time. To be effective, the code of conduct must be well communicated to, and understood by, those expected to adhere to it. Management should conduct periodic training sessions to ensure that all staff remain aware of the code and understand its implications for their behavior.

The code should clearly express its commitment to ethical behavior, an expectation that all employees will adhere to it, and the intention to hold accountable anyone who violates it. The code should be explicit that dishonest or unethical behavior will not be tolerated, that suspected or alleged violations will be thoroughly investigated, and that violators may be terminated or reported to appropriate authorities. The code needs to include a channel of communications for employees to report any suspicions of fraud or misconduct without the fear of retribution. The code should also be specific enough about prohibited behavior such as accepting gifts, favors or kickbacks, improper use of Village assets and compliance with laws and regulations.

We recommend that the Village update its code of conduct and communicate it to all employees and hold training sessions to ensure all employees are aware of the code.

Management Response:

Subsequent to year end the Village has hired a new Financial Coordinator. This position has been charged with reviewing its existing policies and procedures. Many of these policies are outdated and in need of adjustments. It will be the responsibility of this position to monitor these fiscal policies for compliance. The Village will take the auditor's "other recommendations" under advisement as it proceeds with its evaluation of existing policies and procedures.

**Barton Village Inc.
Village Department
2016 Operating Budget**

**2014
Actual
(Audited)**

**2015
Actual
(Unaudited)**

**2016
Proposed
Budget**

Operating Revenues

Rents

Municipal Bldg Rents	1,281.00	570.00	600.00
Electric Department Bldg Rents	46,879.75	35,200.00	38,450.00
Water Department Office Rent	2,000.00	2,000.00	2,000.00
Waste Water Department Office Rent	2,000.00	2,000.00	2,000.00
Total	52,160.75	39,770.00	43,050.00

Other Revenues

Disaster Events Reimbursement	14,905.12	-	-
State Aid - Streets	34,743.10	34,721.22	35,000.00
Electric Dept. Garage Loan Share Payment	14,029.75	13,696.85	14,000.00
Pageant Park Revenue	17,833.00	23,278.25	17,500.00
Misc. Income	2,500.96	675.24	500.00
Total	84,011.93	72,371.56	67,000.00

Taxes

Electric Department/In lieu of Taxes	8,000.00	8,000.00	8,000.00
Real & Personal Property Tax	398,400.97	348,780.02	-
St. of VT - Payment in Lieu of Taxes (PILOT)	9,427.74	9,021.02	9,000.00
Appropriations	5,000.00	-	-
Delinquent Taxes and Penalties	8,509.38	2,931.24	4,000.00
Total	429,338.09	368,732.28	21,000.00

Total Revenues

565,510.77	480,873.84	131,050.00
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Expenses

Labor

Office Staff	11,832.14	13,289.69	20,000.00
Field Staff (Winter)	38,173.37	27,989.20	42,360.00
Field Staff (Summer)	29,563.96	22,187.50	27,000.00
Field Staff (Pageant Park)	2,595.02	690.12	2,500.00
Field Staff (Parks, Other)	518.12	378.34	500.00
Maintenance Staff	9,153.93	6,822.87	9,000.00
Staff on Call (Moved to Winter/Summer)	7,845.92		
Supervisor	10,377.00		-
Outside Consultants	-	3,500.00	1,500.00
Officers Salaries/Del. Tax Collector Fees	7,992.69	7,841.33	9,000.00
Compensated Absences	18,260.56	13,191.64	20,000.00
Workers Compensation	9,404.01	15,556.87	14,500.00
Unemployment Insurance	906.93	1,533.00	4,000.00
FICA	9,754.78	7,270.93	10,000.00
Municipal Retirement	7,682.31	4,165.74	5,000.00
Health, Life & Disability	31,499.06	40,679.86	45,000.00
Total Labor	195,559.80	165,097.09	210,360.00

Roads - Winter Care

Road Salt	37,754.22	21,370.95	31,000.00
Road Sand	3,937.98	3,540.00	4,000.00
Cold Patch Materials	4,606.82	-	2,000.00
Total	46,299.02	24,910.95	37,000.00

Roads - Summer Care

Hot Patch Materials	3,346.24	2,409.00	4,500.00
Street Sweeping, Marking, Signs	3,823.00	1,025.69	4,500.00
Bridge, culvert, drain and basin materials	706.99	7,234.04	6,500.00
Other Street Expense/Sidewalks	3,880.33	1,293.38	3,500.00
Guardrail/Fence/Retaining Wall Maintenance	-	-	1,000.00
Roadside Expenses/Brush Hog	2,097.63	2,296.72	2,000.00
Employee Training	487.76	241.48	500.00
Mileage Expense	593.60	-	-
Total	14,935.55	14,500.31	22,500.00

Equipment Expense

Trucks Maintenance	3,231.69	3,851.55	4,000.00
General Trucks Repair	1,457.94	6,062.42	5,000.00
Trucks Gas/Diesel Fuel Expense	7,649.67	-	2,000.00
Backhoe/Skidsteer/Mower	4,423.64	3,504.94	3,000.00
Shop Equipment, Tools and Clothing	2,521.26	836.25	2,100.00
Truck and Equipment Insurance	3,127.00	3,789.68	2,900.00
Total	22,411.20	18,044.84	19,000.00

Total Highway

83,645.77	57,456.10	78,500.00
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Miscellaneous

Capital Expense	18,551.99	-	-
Computer Expense	7,300.90	9,086.01	3,000.00
Office Expenses	6,012.98	7,142.39	7,900.00
Radio and Dispatch	1,091.16	2,017.34	1,675.00
Office Supplies and Repairs	7,083.35	5,784.07	7,000.00
Garage/Shop Maintenance Expense	4,667.68	5,926.06	5,100.00
Utilities (Water/Sewer/Electric)	13,616.09	7,293.33	10,900.00
Utilities (Heating)	16,260.42	16,620.04	11,000.00
Property Package Insurance	4,958.77	11,517.00	15,000.00
Street Lights (Electricity and Repairs)	13,249.22	14,362.80	13,000.00
VLCT Dues	875.00	900.00	925.00
Public Liability Insurance	795.98	804.20	800.00
Legal / Outside Services /Audit	12,417.18	42,431.36	32,000.00
Misc. Tax and Interest Expense	1,772.21	849.65	2,350.00
Maintenance (other)	136.00	518.00	650.00
Engineering and Surveying	-	-	-
Total	108,788.93	125,252.25	111,300.00

Other Expenses**Highway/Special**

Bridge 58 Project #BO 1449033	5,967.28	4,746.52	-
Bridge 20 Proj#BBHF0286005	7,693.42	4,281.44	-
Total	13,660.70	9,027.96	-

Pageant Park

Caretaker	4,800.00	5,280.00	5,200.00
Utilities	3,095.97	4,581.10	5,150.00
Supplies & Misc Expense	2,856.41	1,850.62	2,500.00
Lawn Mowing	1,208.13	1,194.72	1,400.00
Campground Insurance	522.52	-	770.00
Improvements and Repairs	3,294.25	-	-
To Reserve	-	-	-
Total	15,777.28	12,906.44	15,020.00

Parks			
Park Utilities and lawn care	1,549.99	2,252.64	2,280.00
Improvements and Repairs	-	-	
Insurance	167.48	-	20.00
Village Common	1,092.85	961.60	800.00
Total	2,810.32	3,214.24	3,100.00

Grant Funds	5,000.00	-	-
Total	5,000.00	-	-

Debt Retirement			
2012 Int. Dump Truck Principal Only: Exp.	8,118.00	8,118.00	8,118.00
Garage Loan Exp: 12/1/2018 (P&I)	21,034.11	19,857.35	20,100.00
2015 Ford F550 Truck: Exp. 12/2019	-	13,000.00	13,000.00
Bridge 58 (Roaring Brook Rd) Bridge 20	-	-	1,000.00
Total	29,152.11	40,975.35	42,218.00

Replacement Funds			
Capital Replacement Fund	5,000.00	5,000.00	4,000.00
Tractor/Snowblower	5,000.00	-	2,000.00
Village Trucks	10,000.00	-	10,000.00
Backhoe Savings	10,600.00	2,500.00	2,500.00
Fuel Tank	1,500.00	1,500.00	1,500.00
Paving Fund	10,000.00	10,000.00	10,000.00
Total	42,100.00	19,000.00	30,000.00

Total O&M Expenses	496,494.91	432,929.43	490,498.00
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Total Revenue Over (Under) Expenditures	69,015.86	47,944.41	(359,448.00)
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Debt (Special)			
Water Department Debt Service	52,788.00	43,682.00	65,000.00 (Note 1)
Wastewater Departmnet Debt Service	41,990.43	45,069.00	48,615.00 (Note 2)

Barton Village Tax Bill - Village, Highway & Operations Request from the Trustees	\$359,448	Article 6 Request
Barton Village Water Tax Bill - Water Debt Service Fee	65,000	Article 7 Request
Barton Village Sewer Tax Bill - Waste Water Debt Service Fee	48,615	Article 8 Request
Total 2015 Assessment	473,063	

Note 1 - Assessed and paid by only users of Barton Village water service.

Note 2 - Assessed and paid by only users of Barton Village wastewater service.



United States
Department of
Agriculture

September 4, 2015

Rural Economic Area Partnership Zone

USDA Rural Development awards

Barton Village, Inc.

with a \$34,400 Community Facility Grant
to support Vermont's rural communities.

A handwritten signature in black ink, reading "Patrick Leahy".

U.S. Senator Patrick Leahy

A handwritten signature in black ink, reading "Ted Brady".

USDA Rural Development Vermont / New Hampshire
State Director Ted Brady

**Barton Village, Inc
Village Department
Balance Sheet**

2014

**2015
Unaudited**

Assets

Community Checking	122,182.49	41,640.89
Community Checking/Property Taxes	1,241.69	1,241.81
Community Tax Savings	69.23	69.34
People's Bank/Reserve Fund	79,795.08	70,215.81
People's Bank/Capital Reserve	9,851.83	14,853.39
Community/Backhoe	13,728.41	16,230.68
Accounts Receivable	1,463.88	136.49
Accounts Receivable/ Pageant Park	-	(300.00)
Prepaid Expenses	4,290.55	1,802.68
Real Tax Receivable	39,347.04	21,946.23
Delinquent Tax Interest Receivable	2,770.10	634.45
Due From Other Funds	27,839.94	27,042.42
Due to Other Funds	(94,031.37)	150,409.97
Land - Whitcomb	6,500.00	6,500.00
Land - Braun	48,722.93	48,722.93
Land - Other	64,967.00	64,967.00
Construction Work in Progress	15,696.00	15,696.00
Buildings	606,492.45	606,492.45
Machinery / Equipment	45,594.35	45,594.35
Vehicles	556,024.17	556,024.17
Street Lights	14,625.00	14,625.00
Infrastructure	842,925.00	842,925.00
Fire Department / Vehicles	164,692.00	164,692.00
Antique Lafrance	10,386.00	-
Accumulated Depreciation	(799,470.00)	(799,470.00)
Total Assets	1,785,703.77	1,912,693.06

Liabilities

Accounts Payables	(46,281.51)	(328,307.95)
Accrued Payroll	(2,319.09)	(2,319.09)
Federal Withholding Tax	30.50	32.79
VT State Withholding Tax	432.86	(1,963.71)
FICA Withhold Tax	25.96	4,980.03
Municipal Retirement	-	(199.85)
Health Insurance Withholding	-	781.05
Union Dues	(304.70)	331.20
Child Support	(481.32)	(918.41)
Employee's Savings	(675.00)	(975.00)
Deferred Grant	-	-
Deferred Taxes	(34,500.00)	(34,500.00)
Deferred Compensation	(80.00)	(80.00)
People's/09 Garage Loan	(74,000.00)	(80,179.00)
Due to Other Funds	-	46,092.92
People's/2012 Truck	(16,236.00)	(16,236.00)
Passumpsic Savings/Truck	(25,000.00)	(25,000.00)
Payroll Clearing	-	(76.40)
Total Liabilities	(199,388.30)	(438,537.42)

	Equity	
Fund Balance / Undesignated	(1,577,154.90)	187,821.41
Fund Balance / General Fixed Assets	-	(1,566,768.90)
Fund Balance / Designated / Specific	(378,546.86)	(378,546.86)
Fund Balance / Debt Service	115,236.00	115,236.00
Fund Balance / Undesignated	247,567.44	-
Due to / Due from	66,328.88	149,433.66
YTD Profit or Loss	(59,746.03)	18,669.05
Total Equity	(1,586,315.47)	(1,474,155.64)
Total Liabilities & Equity	(1,785,703.77)	(1,912,693.06)

**Barton Village, Inc
Village Department
Savings Accounts**

<u>Backhoe Savings Account</u>		
COMMUNITY NATIONAL BANK		
Beginning Balance 1/1/2015	\$	13,732.09
Interest Earned		12.56
Income:		
** 2015 Replacement Funds		2,500.00
Balance 12/31/2015	\$	16,244.65

<u>Capital Fund Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	9,695.41
Interest Earned		9.70
Income:		
2015 Savings Allocations		2,000.00
Balance 12/31/2015	\$	11,705.11

<u>General Tax Fund Savings Account</u>		
COMMUNITY NATIONAL BANK		
Beginning Balance 1/1/2015	\$	69.23
Interest Earned		0.12
Disbursements:		
		-
Balance 12/31/2015	\$	69.35

<u>Property Tax Fund Savings Account</u>		
COMMUNITY NATIONAL BANK		
Beginning Balance 1/1/2015	\$	1,241.69
Interest Earned		23.07
Income:		
2015 Collections		2,482.03
Disbursements:		
Balance 12/31/2015	\$	3,746.79

**Barton Village, Inc
Village Department
Savings Accounts**

Savings Accounts Cont'd

<u>Barton Ballfield Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	1,583.68
Interest Earned	\$	1.35
Income:		
Balance 12/31/2015	\$	1,585.03

<u>Barton River Green Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	872.83
Interest Earned	\$	0.74
Income:		
Balance 12/31/2015	\$	873.57

<u>Crystal Lake Outlet Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	4,083.92
Interest Earned		3.48
Income:		
Balance 12/31/2015	\$	4,087.40

<u>Hydrants Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	3,526.29
Interest Earned		3.01
Income:		
Balance 12/31/2015	\$	3,529.30

**Barton Village, Inc
Village Department
Savings Accounts**

Savings Accounts Cont'd

<u>Sidewalks Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	68.68
Interest Earned		0.06
Balance 12/31/2015	\$	68.74

<u>Grant Funds Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	11,844.39
Interest Earned		10.09
Income:		
Balance 12/31/2015	\$	11,854.48

<u>Memorial Building Roofs/Drains Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	3,839.23
Interest Earned		3.27
Income:		
Balance 12/31/2015	\$	3,842.50

<u>Tractor Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	21,095.98
Interest Earned		0.01
Income:		
Disbursements:		
Snow Blower Purchase	\$	(21,089.86)
Balance 12/31/2015	\$	6.13

**Barton Village, Inc
Village Department
Savings Accounts**

Savings Accounts Cont'd

<u>Trucks Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	225.90
Interest Earned	\$	0.19
Income:		
Disbursements:		
***Disbursemtn in 2014 to Village Operating Account to be investigated in 2016		
Balance 12/31/2015	\$	226.09

<u>Containment Tank Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	12,111.68
Interest Earned		11.60
Income:		
** 2015 Replacement Funds		1,500.00
Balance 12/31/2015	\$	13,623.28

<u>Paving Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	20,012.60
Interest Earned		25.58
Income:		
** 2015 Replacement Funds		10,000.00
Balance 12/31/2015	\$	30,038.18

<u>BMB R&R Savings Account</u>		
PEOPLE'S UNITED BANK		
Beginning Balance 1/1/2015	\$	529.90
Interest Earned		0.45
Income:		
Balance 12/31/2015	\$	530.35

BARTON VILLAGE, INC FIRE DEPARTMENT	2014 Audited	2015 Budget	2015 Unaudited	2016 Proposed Budget
Income:				
Operating Funds	\$ 42,800.00	\$ 42,800.00	\$ 42,800.00	\$ 52,800.00
Equipment / Truck Funds	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00
Donations / Misc Income	\$ -	\$ -	\$ 505.00	\$ 500.00
Barton Chamber Apts, Inc / Stipends	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Fire Department Interest	\$ 43.41	\$ -	\$ 17.88	\$ -
Transfer from Fire Department Rent Savings	\$ -	\$ -	\$ -	\$ -
Transfer from Equipment Savings	\$ -	\$ -	\$ -	\$ -
Transfer From Truck Savings	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 60,843.41	\$ 60,800.00	\$ 61,322.88	\$ 71,300.00
Expenses:				
Payroll				
Fica	\$ 817.12	\$ 700.00	\$ 284.45	\$ 400.00
Officer's Salary	\$ 2,445.00	\$ 2,450.00	\$ 2,195.40	\$ 2,450.00
Payroll	\$ 7,707.75	\$ 8,200.00	\$ 3,718.50	\$ 5,000.00
Unemployment Insurance	\$ 75.62	\$ 50.00	\$ -	\$ 50.00
Worker's Compensation	\$ 2,468.02	\$ 1,000.00	\$ 5,224.25	\$ 3,000.00
Training				
Fire Education / Public	\$ -	\$ 500.00	\$ -	\$ 100.00
Firefighter's Training	\$ 1,785.00	\$ 2,700.00	\$ 600.00	\$ 2,000.00
Insurance				
Accident	\$ 730.00	\$ 730.00	\$ 730.00	\$ 730.00
Boiler	\$ 163.20	\$ 250.00	\$ 272.00	\$ 275.00
Liability	\$ 297.00	\$ 500.00	\$ -	\$ 500.00
Property	\$ 1,090.00	\$ 750.00	\$ -	\$ 750.00
Truck	\$ 2,900.00	\$ 2,500.00	\$ 2,991.52	\$ 3,000.00
Professional Dues				
Mutual Aid	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Vermont State Fire Assoc. (VSFA)	\$ 372.00	\$ 500.00	\$ 372.00	\$ 375.00
Buildings & Grounds Repair				
Building & Grounds	\$ 1,672.64	\$ 500.00	\$ 238.03	\$ 300.00
Electric	\$ 1,711.19	\$ 1,000.00	\$ 933.46	\$ 1,000.00
Fuel / Building	\$ 7,745.77	\$ 5,000.00	\$ 7,946.15	\$ 8,000.00
Furnace & Electrical Repairs	\$ -	\$ 250.00	\$ -	\$ -
Telephone	\$ 1,215.50	\$ 1,200.00	\$ 1,313.02	\$ 1,200.00
Water & Sewer Rent	\$ 1,101.42	\$ 750.00	\$ 703.86	\$ 750.00
Water & Sewer User Fees	\$ 661.13	\$ 800.00	\$ 715.08	\$ 800.00
Building Supplies & Expenses				
Office Supplies / Misc	\$ 8,476.69	\$ 800.00	\$ 2,596.56	\$ 1,500.00
Vehicle				
New Equipment	\$ 12,530.26	\$ 5,000.00	\$ 1,493.17	\$ 5,000.00

Truck Expenses & Equipment	\$ 14,771.19	\$ 2,620.00	\$ 5,926.01	\$ 2,620.00
Communication				
New Radios	\$ 895.00	\$ 500.00	\$ -	\$ -
Radio Repair	\$ 1,535.75	\$ 250.00	\$ 72.00	\$ 100.00
Radio Maintenance / Cemetery	\$ -	\$ 400.00	\$ -	\$ -
Central Vermont Communication's Paging	\$ 1,761.50	\$ 1,800.00	\$ 510.00	\$ -
Dispatch	\$ -	\$ -	\$ -	\$ 10,000.00
Miscellaneous				
Dry Hydrants	\$ -	\$ -	\$ -	\$ -
Grant Expenses	\$ -	\$ -	\$ -	\$ -
Legal Services & Outside Services	\$ 30.00	\$ 500.00	\$ 1,948.70	\$ 300.00
Total	<u>\$ 75,058.75</u>	<u>\$ 42,300.00</u>	<u>\$ 40,884.16</u>	<u>\$ 50,300.00</u>
Replacement Funds:				
Building Rent	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Town of Barton Truck Replacement	\$ -	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00
Town of Barton Equipment Replacement	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Total Replacement Funds	<u>\$ -</u>	<u>\$ 21,000.00</u>	<u>\$ 21,000.00</u>	<u>\$ 21,000.00</u>
Total Expenses	<u>\$ 75,058.75</u>	<u>\$ 63,300.00</u>	<u>\$ 61,884.16</u>	<u>\$ 71,300.00</u>
Current Year Surplus (Deficit Funds)	\$ (14,215.34)	\$ (2,500.00)	\$ (561.28)	\$ -
Prior Year Surplus (Deficit Funds)	\$ 5,294.27		\$ (8,291.07)	
Ending Year Balance - Profit (Loss)	\$ (8,921.07)		\$ (8,852.35)	

BARTON VILLAGE FIRE DEPARTMENT BALANCE SHEET

ASSETS

Cash on Hand	
Community / Checking	\$ 25,709.59
Passumpsic Bank / Truck Savings	\$ 19,952.93
Passumpsic Bank / Equipment Savings	\$ 48,884.79
Passumpsic Bank / Rent Savings	\$ 12,645.03
Accounts Receivable	\$ -
Vehicles	\$ 318,343.54
Total Assets	<u>\$ 425,535.88</u>

LIABILITIES

Accounts Payable	\$ (1,658.74)
Total Liabilities	<u>\$ (1,658.74)</u>

EQUITY

Fund Balance / Designated	\$ (114,385.95)
Fund Balance / General Fixed Assets	\$ (318,343.54)
Fund Balance / Undesignated	\$ -
YTD Profit or Loss	\$ 8,852.35
Total Equity	<u>\$ (423,877.14)</u>

Total Liabilities and Equity	<u>\$ (425,535.88)</u>
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CAPITAL TRUCK FUND

Balance January 1, 2015	\$ 13,939.00
Interest Earned	\$ 13.93
Transfer for Trucks 2015 Expense	
Town of Barton 2014 Appropriation	\$ 6,000.00
Balance December 31, 2015	<u>\$ 19,952.93</u>

FIRE EQUIPMENT FUND

Balance January 1, 2015	\$ 37,846.98
Interest Earned	\$ 37.81
Transfer for Equipment 2015 Expense	
Town of Barton 2014 Appropriation	\$ 11,000.00
Balance December 31, 2015	<u>\$ 48,884.79</u>

FIRE DEPARTMENT RENT FUND

Balance January 1, 2015	\$ 8,636.42
Interest Earned	\$ 8.61
Transfer for Building 2015 Expense	\$ 4,000.00
Town of Barton 2014 Appropriation	
Balance December 31, 2015	<u>\$ 12,645.03</u>

Barton Village, Inc. Wastewater Department 2016 Operating Budget	2014 Actual Audited	2015 Proposed Budget	2015 Actual Unaudited	2016 Proposed Budget
Operating Revenues				
Waste Water Sales	295,763.96	312,000	259,799.53	282,880
Town of Glover Sewer Rent	26,781.96	44,683	29,261.90	31,074
Customer Acct Penalties	1,522.40	1,000	1,502.44	1,000
Interest Income	103.89	100	46.05	100
Misc Income	979.02	500		500
Total Operating Revenue	\$325,151	\$358,283	290,609.92	\$315,554
Operating Expenses				
Treatment Plant Labor				
Contract Operations (Utility Partners)	171,262.74	156,500	151,261.23	157,329
Meter Reading	1,306.32	1,200	787.95	1,200
Subtotal	\$172,569	\$157,700	152,049.18	\$158,529
Sewer Line Labor (Village)				
Sewer Lines	2,960.15	2,500	8,178.62	5,000
Labor Expenses (Village Employees)				
Officer's Salaries and Fees	1,393.69	1,400	1,324.31	1,400
Office	15,660.25	11,000	13,454.71	16,000
Compensated Absences	4,677.54	5,000	6,093.23	5,000
FICA	2,055.78	2,000	2,213.44	2,000
Municipal Retirement	1,033.29	800	1,520.75	800
Health / Life & Disability	5,413.75	5,000	5,298.43	7,500
Unemployment Compensation	283.90	150	-	150
Workman's Compensation	187.41	200	164.70	200
Subtotal	\$30,706	\$25,550	30,069.57	\$33,050
Total Labor Expense	\$206,235	\$185,750	190,297.37	\$196,579
Other Expenses				
Electricity	23,862.34	25,000	20,295.42	28,000
Fuel	7,217.47	7,500	5,764.22	6,000
Sludge Disposal (Exceeding U.P. Budget)	456.87	500	864.15	500
Building Maintenance Expense	2,261.07	2,300	1,016.45	2,300
Vehicle & Mileage	3.36	100	-	100
Vehicle Insurance	379.52	400	367.06	400
Sewer Line Expense	5,237.35	4,500	6,041.69	5,500
Property Insurance	20,405.03	20,000	17,308.30	22,000
Liability Insurance	129.00	250	-	250
Boiler Insurance	326.40	325	272.00	325
Dispatch	509.36	500	-	500
Office Rent	2,000.00	2,000	2,000.00	2,000
Permits & Licenses	463.00	450	525.50	450
2008 Backhoe Expense	970.94	700	-	1,000
Public Official Liability	395.22	400	101.81	400
Telephone/Pageant Park Pump Station	691.02	700	563.64	700

Continued

Office, Billing and Reports	6,149.27	5,500	2,198.77	5,500
Computer Expense	4,524.36	3,700	3,266.54	2,000
Miscellaneous Expense	3,500.00		-	
Audits	9,299.66	10,000	22,311.10	5,000
Legal Services (Prev. with Audits)				1,750
Bad Debt / Uncollectible	2,131.04	-	-	-
Uncollectable/Write Offs	10.00	100	-	100
Waste Water User Fee	1,346.68	1,500	2,626.02	2,000
Tax/User Fee Abated	2,877.73	3,000	-	3,000
W Wtr Plant Storm Damage/ Generator Rental	28,157.35	-	-	-
Utility Partners - Maintenance	-	18,000	10,000.00	18,000
Utility Partners - Sludge disposal	-	5,500	5,500.00	5,500
Total Other Operating	\$123,304	\$112,925	101,022.67	\$113,275

Total Operating Expenses	\$329,539	\$298,675	291,320.04	\$309,854
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Replacement Funds

Backhoe Savings	1,000.00	2,700	2,700.00	2,700
Lagoon Cleanout/Sludge	3,000.00	3,000	3,000.00	3,000
Capital Fund (Moved to Capital Collection)	5,000.00	5,000	5,000.00	
Major Repair Fund (Moved to Capital Collection)	3,000.00	3,000	3,000.00	

Total Replacement Funds	12,000.00	13,700	5,700.00	5,700
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Total Expenses	\$341,539	\$312,375	297,020.04	\$315,554
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Total revenues OVER (UNDER) Expenses	\$(16,387.63)	\$ 45,908.00	(6,410.12)	\$ -
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Wastewater Department Capital Budget (Long Term Debt.)

Fees and Taxes

Property Taxes/Non-Profit User Fees (Bond V)	41,990.43	62,000	45,069.05	48,615
Annual Request for Capital/Major Repair Reserve				8,000
Glover Share (Debt on Joint Facilities*)				465.24

Loan Payments

Software Short Term Note 12/1/2014	835.00	-	-	-
SRF (CSO) Exp: 12/01/2014	12,958.00	-	-	-
Interest from Payments (above)				
SRF Ln# RF1-125 (zero interest) Exp: 10/01/2014	5,096.00	5,096	5,096.00	5,096
SRF Ln# RF1-099 (zero interest) Exp: 4/1/2020	-	10,929	10,929.00	10,929
VT MBB 2012, USDA Loan 3, Exp. 12/1/34	2,688.71	2,689	2,688.70	2,689
VT MBB 2012, USDA Loan 4, Exp. 12/1/36	1,310.30	1,310	1,310.30	1,310
VT MBB 2012, USDA Loan 5, Exp. 12/1/23	8,650.58	8,651	8,650.58	8,651
2012 Collection Improvements and Expansion and 2015 Facility Improvements* Exp. 7/20/42	20,405.14	20,405.14	20,405.14	20,405.14
Total Loans	\$51,944	\$49,080	49,079.72	\$49,080

SRF (State Revolving Fund)

MBB (Municipal Bond Bank)

Capital Replacement Fund (Major Replacements)				8,000
Tax Collector Fees			450.69	451
Delinquent Taxes			4,153.75	
Total Expenses on Tax/User Fee Bill	\$51,944	\$49,080		\$57,531

Total Required from Property Taxes and NP User Fees				\$56,150
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Barton Village, Inc
Waste Water Department
Balance Sheet

2014

2015
Unaudited

Community Checking	107,469.40	42,063.33
Merchants - Debt Retirement	384.59	384.63
People's - Major Repair	23,762.79	26,766.63
Community - Backhoe	3,225.18	5,925.71
People's - Capital Reserve	31,013.57	36,018.59
Community - Sludge Fund	14,035.45	17,037.76
Sewer Accts Receivable	27,572.89	33,894.89
Sewer Unbilled Revenue	20,517.97	20,517.97
Tax/User Fee Receivable	2,904.91	1,568.34
Allowance Doubtful A/C	(2,000.00)	(2,000.00)
Tax/user Fee Interest	-	(145.86)
Due to Other Funds	(3,667.43)	(6,445.58)
Inventory	4,914.45	4,914.45
Land	30,000.00	30,000.00
Wastewater Systems Improvement	932,000.25	932,000.25
Wastewater Treatment Plant	3,934,217.31	3,934,217.31
Work in Progress/Engineer	467,021.11	672,108.87
CSO Project	990,902.69	990,902.69
Truck & Equipment	47,548.42	47,548.42
Accm Depreciation/ Plant	(2,800,077.00)	(2,800,077.00)
Total Assets	<u>3,831,746.55</u>	<u>3,987,201.40</u>

Liabilities

WWTP - Accts Payables	(50,162.64)	348.20
Due to Other Funds	(1,024.62)	(12,190.67)
Due from Other Funds	58,695.68	70,418.90
Other WWTP - Accts Payables	(10,964.81)	(10,964.81)
St. Revolving Loan RF1-125	(20,384.00)	(15,288.00)
VMBB 2012 Series 4 & 5	(122,642.62)	(114,469.49)
USDA/Improvement Loan #15	(416,691.99)	(405,601.35)
Accrued Interest	(4,670.62)	(4,670.62)
CNB/LOC Loan Note	(72,412.00)	465.02
Accrued Payroll	(141.75)	(141.75)
Accrued Sick Time	(905.01)	(905.01)
Payroll Clearing	-	305.66
Total Liabilities	<u>(641,304.38)</u>	<u>(492,693.92)</u>

Equity

Retained Earnings	(3,195,197.77)	(3,190,442.17)
Due To/ Due From		2,664.06
(Profit) / Loss	4,755.60	(306,729.37)
Total Equity	<u>(3,190,442.17)</u>	<u>(3,494,507.48)</u>
Total Liability & Equity	<u>(3,831,746.55)</u>	<u>(3,987,201.40)</u>

**Barton Village, Inc
Wastewater Department
Savings Accounts**

Sludge Fund Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2015	\$14,035.45
Interest Earned	14.05

Income:

** 2015 Replacement Funds	3,000.00
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Disbursements:

** 2014 Transfer to Electric Dept to be investigated
in 2016

Balance 12/31/2015	\$17,049.50
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Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2015	\$31,025.31
Interest Earned	31.03

Income:

2015 Savings Allocations	6,400.00
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Disbursements:

Balance 12/31/2015	\$37,456.34
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Major Repair Checking Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2015	\$23,762.79
Interest Earned	23.77

Income:

** 2015 Replacement Funds	3,000.00
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Balance 12/31/2015	\$26,786.56
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Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2015	\$3,221.87
Interest Earned	4.66

Income:

** 2015 Replacement Funds	2,700.00
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Disbursements:

**2014 Transfer to Village Operating Account
to be investigated in 2016

Balance 12/31/2015	\$5,926.53
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Debt Retirement Money Market Checking Account

MERCHANTS BANK

Beginning Balance 1/1/2015	\$384.59
Interest Earned	0.21

Income:

-

Disbursements:

-

Balance 12/31/2015	\$384.80
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Barton Village, Inc. Water Department Operating Budget	2014 Actual Audited	2015 Proposed Budget	2015 Actual Unaudited	2016 Proposed Budget
Operating Revenues				
Water Sales	\$ 167,772.82	175,000	145,360.64	214,835
Reconnect/Disconnect	\$ 4,122.50	4,000	1,850.00	1,000
Interest Income	\$ 22.62	100	7.96	100
Customer Acct Penalties	\$ 803.73	750	858.49	750
Labor Sold	\$ 248.38	250	239.56	250
Materials Sold	\$ 158.50	250	214.31	250
Recovery of Bad Debt			793.74	
Negative Int.AR3-038 Loan/Build Amer. Bonds	\$ 706.84			
Total Operating Revenues	\$ 173,835.39	\$ 180,350	149,324.70	\$ 217,185
Operating Expenses				
Treatment Plant Labor				
Contract Operations (Utility Partners)	\$ 97,217.37	78,000	76,986.42	79,560
Other	\$ -	-		-
Subtotal	\$ 97,217.37	\$ 78,000	76,986.42	\$ 79,560
Labor Expenses (Village Employees)				
Transmission and Distribution Lines, Services	\$ 12,723.72	5,000	17,195.74	12,000
System Flushing	\$ 2,763.04	3,000	1,833.05	3,000
Meter Reading	\$ 1,306.32	1,000	787.95	1,000
Office Staff	\$ 15,464.93	11,000	13,889.35	13,000
Officers Salaries and Fees	\$ 1,403.70	-	1,318.33	1,400
Compensated Absences	\$ 4,530.62	5,000	4,429.80	5,000
FICA	\$ 2,985.20	3,000	2,910.33	3,200
Municipal Retirement	\$ 2,049.78	1,500	1,967.08	2,500
Health / Life & Disability	\$ 8,362.01	5,000	5,298.43	9,000
Unemployment Compensation	\$ 405.96	300	-	300
Workers Compensation	\$ 971.87	1,000	789.71	2,100
Total Labor Expense	\$ 52,967.15	35,800	50,419.77	52,500
Other Expenses				
Hydrants	\$ 53.10	500	52.02	500
Services,Line and Equipment Supplies	\$ 21,207.99	16,500	55,356.75	13,500
Dispatch Expense	\$ 509.36	500	-	500
Vehicles/ Mileage	\$ 503.84	500	367.06	500
Utilities	\$ 6,450.91	6,500	5,414.86	6,500
Water Association Dues	\$ 569.00	550	305.00	550
Permits, Licenses, & Training	\$ 1,054.39	1,000	592.45	1,500
Public Official Liability	\$ 395.22	500	101.81	704
Package Insurance (Property Liability and Equip	\$ 4,442.68	4,750	671.17	8,334
Auto Insurance				1,429
Office, Billing & Reports	\$ 6,613.41	6,000	2,494.14	5,500
Computer Expense	\$ 4,605.70	3,500	3,128.21	2,000
Audits	\$ 9,846.06	9,000	20,560.10	3,000
Legal Services (prev. with audits)				3,750
Uncollectable Accounts	\$ 10.00	50	20.00	50
Office Rent	\$ 2,000.00	2,000	2,000.00	2,000

Continued - Next Page

Water Use Fee	\$ 1,058.03	1,100	1,319.94	1,100
Tax/ User Fee Abated	\$ 3,000.85	3,000	-	1,000
Bad Debt / Uncollectible	\$ 1,859.82	-		-
Utility Partners - Maintenance	\$ -	12,000	10,262.00	12,000
Water RR Crossings Lease	\$ 2,200.00	2,200	2,200.00	2,200
Software Short Term Note Exp: 12/1/14	\$ 800.00			
2014-2015 Operating Loss Recovery Loan (10yr)				13,008
Total Other Operating Expenses	\$ 67,180.36	68,136	102,831.51	79,625

Operating Replacement Funds

Capital Fund (Moved to Taxes)	\$ 2,000.00	2,000	-	
Meter Replacement	\$ 1,000.00	1,000	-	1,000
Major Repairs (Moved to Taxes)	\$ 2,000.00	2,000	-	
Backhoe Savings	\$ 2,000.00	6,600	-	4,500
Total Replacement Funds	\$ 7,000.00	11,600	-	5,500

Total Operating Expenses	\$ 224,364.88	\$ 193,536	230,237.70	\$ 217,185
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Total Revenue Over(Under) Expenses	\$ (50,529.49)	\$ (13,186)	(80,913.00)	\$ 0
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Water Department Capital Budget (Long Term Debt.)

Fees and Taxes

Property Taxes and Non-Profit User Fees	\$ 52,787.92	55,000	43,681.56	65,386
Build American Bonds/Interest	\$ -	-	2,468.28	2,484
Total Income	\$ 52,787.92	\$55,000	46,149.84	\$67,869

Loan Payments

St of VT/Solar LN# AR3-038 Exp: 12/1/2040	\$ 553.98	554	554.00	554
2010-2011 Water System Improvements				
USDA Exp: 12/20/2050	\$ 27,507.58	27,508	27,507.58	27,508
VT Municipal Bond Bank Exp: 12/01/2029	\$ 24,682.68	24,683	24,682.68	24,683
Capital Planning Loan Reimb. Note Exp:11/18/19			8,070.60	8,071
School St./West St. Improvements (Loan Pending)				2,554
Total Loans	\$ 52,744.24	\$52,744	60,814.86	\$63,369
Tax Collector Fees			436.82	500
Capital Replacement Fund (Major Replacements)				4,000
Delinquent Taxes			4,213.48	
Total Expenses on Tax/User Fee Bill	\$ 52,744.24	\$52,744		\$67,869

Total Required from Property Taxes and NP User Fees	\$65,386
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Barton Village, Inc
Water Department
Balance Sheet

2014

2015
Unaudited

Assets

Community Checking	11,854.21	14,042.63
People's United- Capital Reserve Acct	7,605.84	7,607.10
Merchants - Debt Retirement	778.96	779.05
People's United - Major Repair	3,186.58	3,187.10
TD Bank - Meter Replacement	3,330.11	3,330.57
Community - Backhoe	958.54	958.69
CNB - Lagoons	903.09	903.24
Water Accounts Receivable	17,612.62	20,170.82
Accounts Receivable Mat	-	40.00
Allowance Doubtful A/C	(2,000.00)	(2,000.00)
Taxes / User Fee Receivable	2,859.78	1,606.72
Taxes / User Fees Interest	-	(133.43)
USDA Bonds Interest A/R	-	(2,490.46)
Water Unbilled Revenue	10,396.40	10,396.40
Due To/From Other Funds	-	(9,570.65)
Vehicles	20,251.00	20,251.00
Inventory / Materials	39,035.24	39,035.24
Water Plant - 1990	3,153,031.00	3,153,031.00
Water Distributions 2013	2,787,904.00	2,787,904.00
Computer Equipment	28,038.00	28,038.00
Accm. Deprec./ New Plant	(1,772,219.00)	(1,772,219.00)
Total Assets	<u>4,313,526.37</u>	<u>4,304,868.02</u>

Liabilities

Water Accounts Payable	(61,559.59)	(5,445.34)
Due From Other Funds	(959.76)	(17,643.37)
Due to Other Funds	(17,183.44)	(26,471.55)
Vermont Sales Tax Payable	(6.59)	(19.45)
Restricted Line of Credit	-	(143,753.19)
State of VT/Solar Power LN# AR3-038	(22,300.68)	(21,746.71)
USDA/Plant Improvement LN# 17	(676,183.86)	(663,817.08)
Vermont Municipal Bond Bank	(281,271.73)	(266,855.47)
CNB / Revenue Anticipation		(115,000.00)
Passumpsic/Tax Anticipation	(31,000.00)	(23,437.80)
Accrued Payroll	(181.37)	(181.37)
Accrued Sick Time	(905.01)	(905.01)
Accrued Interest	(3,907.30)	(3,907.30)
Payroll Clearing	-	255.83
Total Liabilities	<u>(1,095,459.33)</u>	<u>(1,288,927.81)</u>

Equity

Retained Earnings	(3,366,492.14)	(3,218,067.04)
Net PR Payable to Village		
(Profit) / Loss	<u>148,425.10</u>	<u>202,126.83</u>
Total Equity	<u>(3,218,067.04)</u>	<u>(3,015,940.21)</u>
Total Liability & Equity	<u>(4,313,526.37)</u>	<u>(4,304,868.02)</u>

**Barton Village, Inc
Water Department
Savings Accounts**

Lagoons Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2015	\$903.09
Interest Earned	0.90

Income:	-
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Disbursements:	-
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Balance 12/31/2015	\$903.99
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Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2015	\$7,756.33
Interest Earned	7.76

Income:	
2015 Savings Allocations	1,600.00

Disbursements:	-
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Balance 12/31/2015	\$9,364.09
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Debt Retirement Money Market Checking Account

MERCHANTS BANK

Beginning Balance 1/1/2015	\$778.96
Interest Earned	0.43

Income:	-
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Balance 12/31/2015	\$779.39
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Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2015	\$959.63
Interest Earned	0.72

Income:	-
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Disbursements:

**2014 Transfer to Debt payment to investigated in 2016

Balance 12/31/2015	\$960.35
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Major Repair Checking Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2015	\$3,186.58
Interest Earned	3.19

Income:	-
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Balance 12/31/2015	\$3,189.77
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Meter Contingency Account

TD Bank

Beginning Balance 1/1/2015	\$3,327.42
Interest Earned	2.69

Income:	-
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Balance 12/31/2015	3,330.11
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Barton Village Inc. Electric Department 2016 Operating Budget	2014 Actual Audited	2015 Budget	2015 Actual Unaudited	2016 Proposed
Operating Revenue				
Residential Sales	1,812,720.13	1,820,000	1,794,506.52	2,124,649
Commercial Sales	477,854.42	475,000	490,743.81	597,525
Public Street Lighting	16,503.84	16,500	15,997.74	19,475
Public Authority	100,836.96	100,000	100,630.70	100,000
Municipal	38,291.00	42,153	39,146.78	49,741
Net Metering Sales Credit	(10.34)	(10)	(347.21)	(10)
Revenue Unbilled	(17,796.63)	-	-	(25,881)
Overbilled Revenue Refunds 4% Contingency				(20,200)
Total Sales Electricity	2,428,399.38	2,453,643	2,440,678.34	2,845,299
Other Operating Revenue				
Revenue Merchandising	5,806.29	5,500	1,810.77	5,500
Interest Income	528.41	13,200	239.21	200
Customer Acct Penalties	11,357.67	14,000	9,371.37	8,000
Vt Transco Net Benefit	3,985.94	-	-	-
Velco Stock Interest	8,659.50	10,000	6,498.39	8,660
VPPSA/TranscoNet Credit	35,941.95	30,000	16,188.36	46,638
Disconnect / Reconnect	10,691.73	11,000	4,560.00	11,000
Rent of Electric Property	2,216.26	2,250	-	-
Misc Income	173.48	-	7,852.00	-
Department of Energy Hydro Incentive	-	-	30,263.00	-
Total Other Operating Revenues	79,361.23	85,950	76,783	79,998
Total Operating Revenues	2,507,760.61	2,539,593	2,517,461	2,925,297
Labor				
Office Staff	96,326.55	105,500	73,486.36	95,500
Interim Managers	-	54,400	117,762	-
Field Staff	289,508.62	263,000	256,029.34	260,500
Contractors (Line Clearing, Etc.)	4,010.10	50,000	15,871.00	50,000
Outside Consultants	79,440.00	15,000	75,424.75	5,000
Officer Salaries	945.00	945	891.59	945
Compensated Absences	47,710.17	70,000	58,402.58	70,000
Workers Compensation	20,247.17	22,300	34,206.90	29,000
Unemployment Insurance	3,064	3,000	1,732	1,800
FICA	35,301.25	37,000	29,915.22	37,000
Municipal Retirement	24,292.76	30,000	19,322.21	30,000
Health, Life and Disability	90,792.49	89,000	63,882.28	79,000
Total	691,638.33	740,145	746,925.74	658,745
Purchase Power				
VPPSA / Central Dispatch	1,228,451.05	1,303,596	1,028,462.26	1,354,025
VPPSA / Project 10 (Moved to Central)	84,662.32	88,111	88,375.72	-
Total	1,313,113.37	1,391,707	1,116,838	1,354,025
System O&M Expenses				
Hydro Operating	5,986.91	6,000	6,410.99	5,000
Diesel Plant	-	-	1.00	-
Transmission	95.50	100	-	-
Miscellaneous Expense	3,541.09	3,000	2,146.41	3,000
Distribution Maintenance / Other	176.00	3,200	3,467.35	1,500
Transformers Maint/Other	1,425.65	600	1,032.43	3,700
Distribution Maintenance Street Lights	1,130.42	1,000	130.48	1,200
Total	12,355.57	13,900	13,188.66	14,400

Equipment Expense

Tools & Expenses	8,106.17	7,000	4,672.32	10,000
Truck and Backhoe Maintenance and Fuel	36,179.26	32,200	16,806.61	24,200
Transportation Expense	1,789.74	7,000	16,346.16	7,000
Vehicle Use Capital/Sold	(18,266.51)	(8,000)	(3,345.00)	3,500
Communication	-	500	-	500
Total	27,808.66	38,700	34,480.09	45,200

Administrative & General Expenses

Office Rent and Expense	28,560.71	30,000	32,073.81	30,000
Computer Expense	26,986.48	27,000	45,739.45	20,000
Customer Account Expense	16,793.44	15,000	16,831.50	17,000
Uncollectable Accounts	445.81	-	-	-
Ov/Head on Mt'l & Lbr Cap	(29,089.89)	(7,000)	(6,525.41)	7,000
Legal Services	14,676.53	10,000	44,475.52	20,000
VPPSA Admin Fees	41,506.39	47,075	32,093.15	33,000
Department of Public Service Fees	364.52	1,200	37.50	500
Property Package Insurance (Inc. Liability, etc.)	21,411.00	18,950	38,049.50	20,700
Public Official Liability Insurance	3,057.79	2,300	3,840.42	705
Village Utilities/Costs	11,650.00	11,650	8,400.00	11,650
General Miscellaneous Expense	7,098.24	9,000	6,140.93	9,000
Garage Rent (High St.)	5,600.00	5,600	5,600.00	5,600
Garage Rent (Municipal Lane)	14,029.75	14,050	13,696.85	14,050
Total Administrative & General	163,090.77	184,825	240,453	189,205

Other Expenses

Revenue and Fuel Taxes	24,559.38	28,000	9,202.61	23,000
PILOT (In Lieu Of Taxes to Barton Village Inc)	8,000.00	8,000	8,000.00	8,000
Town Taxes (Infrastructure Outside of Village)	118,036.51	116,225	118,889.04	128,053
Misc. Cost / Expense / Labor	4,161.83	3,500	641.38	3,500
Interest Expenses	940.25	1,503	2,424.24	300
Total Other Expense	155,697.97	157,228	139,157	162,853

Total Operation and Maintenance Expenses **2,363,704.67** **2,526,505** **2,291,042.96** **2,424,428**

Replacement Funds

Capital Fund	-	-	-	82,226
Meter Truck	-	-	-	-
Line Truck	-	-	-	-
Bucket Truck	-	-	-	-
Digger Truck	-	-	-	-
Backhoe Savings	-	-	-	-
Total Replacement Savings	-	-	-	82,226

Bond Payments

VT Municipal Bond #3 Exp: 12/01/2017	109,924.20	109,349	109,349.00	113,446
VT Municipal Bond #4 Exp: 12/01/2028	188,177.00	183,646	183,645.50	189,069
VT Municipal Bond #5 Exp: 12/01/2041	117,306.92	116,777	116,777	116,128
Total Debt Retirement	415,408.12	409,772	409,771.82	418,643
Total Surplus /(deficit)	(271,352)	(396,684)	(183,353)	(0)

Other Projects	2014 Actual Audited	2015 Budget	2015 Actual Unaudited	2016 Proposed
Prior Year Balance	-	-	-	146,000
Operating Line of Credit			900,000.00	
Short-Term Loan for Hydro Improvements			200,000.00	
Line of Credit Disbursements			(797,000.00)	
Fish Passage			(157,000.00)	
Hydro Automation				(43,000.00)
Proceeds from New Long Term Financing				1,100,000
Paydown Line of Credit and Short Term Loan				(1,100,000)
Regulator Project				(40,000)
H16 Transmission Project				(48,000)
Total			146,000.00	15,000

**Barton Village, Inc
Electric Department
Balance Sheet
Assets**

**2015
Unaudited**

2014

CWIP-Not Classified	702,082.00	702,082.00
Construction Work	114,712.09	114,712.09
CWIP Trans Sub Generator	-	2,250.00
Land & Right of Way	1,987.00	-
Structures Hydro	31,221.52	31,221.52
Reservoirs & Dams	989,347.17	989,347.17
Fishway / Penstock Replacement	-	143,190.00
Hydro Equipment	930,240.09	930,240.09
Hydro Improvements	191,224.32	191,986.94
Diesel Structures	56,491.91	56,491.91
Diesel Fuel Holders	18,513.68	18,513.68
Diesel Primer Movers	155,684.22	155,684.22
Transmission Right of Way	9,252.03	9,252.03
Transmission Substation Equipment	60,515.68	60,515.68
Transmission Pole Line & Fixtures	127,754.76	129,548.43
Transmission Overhead Conductors	3,939.35	3,939.35
Misc. Intangible Plant	17,960.80	17,960.80
Distribution Right of Way	2,716.02	4,703.02
Distribution Structures & Improvements	8,162.57	16,777.40
Distribution Substation Equipment	131,916.87	153,677.81
Pole Lines & Fixtures	2,070,849.34	2,147,776.97
Distribution Overhead Conductors/Devices	1,819,629.52	1,820,514.57
Underground	64,472.37	69,608.00
Line Transformers/Regulators	751,575.88	755,880.88
Services	323,987.33	336,818.45
Meters	120,969.68	125,015.39
Install - Customer Premises	1,688.92	1,688.92
Street Lights	37,798.02	37,798.02
DSM / Residential	87,999.07	87,999.07
DSM Farms	28,266.84	28,266.84
DSM / Commercial	52,517.88	52,517.88
DSM O/H	13,153.02	13,153.02
Structures & Improvements	31,064.38	31,064.38
Furniture & Fixtures	120,330.10	120,330.10
Trucks & Equipment	371,289.13	376,646.22
Tools & Equipment	78,479.41	81,246.13
Communication Equipment	7,571.65	7,571.65
Total Assets	9,535,364.62	9,825,990.63

Less Depreciation

Accum. Depreciation-Not Classified	(27,547.12)	(27,547.12)
Accum. Depreciation / Hydro Structures	(26,588.53)	(26,588.53)
Reservoirs & Dams	(562,672.91)	(562,672.91)
Hydro Equipment	(487,767.25)	(487,767.25)
A / D Hydro - Relicensing	(50,550.28)	(50,550.28)
Diesel Structures	(50,976.06)	(50,976.06)
Diesel Fuel Holders	(18,513.68)	(18,513.68)
Diesel Equipment	(151,798.50)	(151,798.50)
Substation Equipment	(57,343.92)	(57,343.92)
Pole Line & Fixtures	(96,844.98)	(96,844.98)
Transmission Overhead Conductors	(1,932.79)	(1,932.79)
Amort Other Elec Plant	(6,735.25)	(6,735.25)
Structure Improvement	(4,818.19)	(4,818.19)
Substation Equipment	(66,551.05)	(66,551.05)
Pole Line & Fixtures	(1,281,010.70)	(1,281,010.70)
Overhead Conductors & Devices	(889,704.50)	(889,704.50)
A/D Underground	(40,211.95)	(40,211.95)
Transformer & Regulators	(338,247.54)	(338,247.54)
Services	(214,992.79)	(214,992.79)
Meters	(75,961.66)	(75,961.66)
A/D Install Customer Premise	(776.42)	(776.42)
Street Lights	(29,803.96)	(29,803.96)
DSM / Residential	(87,999.07)	(87,999.07)
DSM / Farms	(28,266.84)	(28,266.84)
DSM / Commercial	(52,517.88)	(52,517.88)
DSM/ Commercial	(13,153.02)	(13,153.02)
Structures & Improvements	(10,904.65)	(10,904.65)
Furniture & Fixtures	(85,659.63)	(85,659.63)
Trucks & Equipment	(300,299.94)	(300,299.94)
Tools & Equipment	(66,718.90)	(66,718.90)
Communication Equipment	(6,670.82)	(6,670.82)
Total Depreciation	(5,133,540.78)	(5,133,540.78)
Net Utility Plant	4,401,823.84	4,692,449.85

Balance Sheet Cont'd	2014	2015
Current & Accrued Assets	Audited	Unaudited
Community - Checking	73,854.55	96,940.58
Investment Velco Stock	74,200.00	74,200.00
Investment VPPSA/Transco	241,426.87	274,278.18
Cash in Office	575.00	575.00
Petty Cash	100.00	100.00
TD Bank / Bond Proceeds	111,630.02	111,657.09
Union Bank / Vehicle Saving	1,010.42	1,010.50
TD Bank / Debt Retirement	6,016.17	6,016.95
Hydro Project Holding Account	-	57,260.00
Community / Backhoe	2,711.78	2,712.23
People's United / Capital Reserve Savings	6,657.50	6,658.31
US Bank/Bond 4 Cont Reserv	266,574.05	285,996.38
US Bank/Bond Interest A/C	11.93	92,470.56
US Bank/Bond Principal	19.66	89,948.61
Accounts Receivable - NSF Checks	100.00	(30.56)
Accounts Receivable / Energy	266,101.86	293,924.63
Accounts Receivable / Materials	17,782.65	10,019.55
Note Receivable / Line Extension	2,417.98	2,332.42
Note Receivable / DMS Project	-	(79.86)
Unbilled Revenue	156,650.80	156,650.80
Est/U-Billed Telco 1/2 Interest	5,530.54	5,530.54
Receivable Account	78.00	78.00
Due From Other Funds	5,395.89	5,395.89
Due From Village General Fund	45,609.74	45,609.74
Due From Water Fund	1,429.01	1,429.01
Due From Wastewater Fund	1,123.59	1,123.59
Due To / From Other Funds	-	(231,188.52)
Accounts Receivable/Other	(211.39)	(211.39)
Account Receivable/Velco Dividends	-	(1,344.95)
Account Receivable/Fairpoint 1/2 Interest/Pole	6,314.14	84.10
Account Receivable/Orleans Village 1/2 Share/Transformer	1,200.00	1,200.00
Account Receivable/Pole Rentals	2,216.26	-
Account Receivable/Utility Partners	320.75	320.75
Account Receivable/Transco Net Benefit	1,344.95	1,344.95
Accounts Receivable-Est Appl Fees	(250.00)	-
Prov Uncollectable Acct	(17,000.00)	(17,456.54)
Account Receivable/Barton Village General	9,485.60	9,485.60
Account Receivable/Barton Village Water	606.08	606.08
Account Receivable/Barton Village Wastewater	530.81	530.81
Inventory	57,325.31	56,511.99
Inventory / Diesel Fuel	2,692.79	2,692.79
Transformer Inventory	11,574.00	11,574.00
Other Inventory - Lumber	3,194.58	3,194.58
Unamortized Debt Exp	67,207.48	67,207.48
Unamortized Debt Exp BD 5	5,741.99	5,741.99
Unamortized Debt Exp 92 Bond	486.40	486.40
13 Deffered Storm Damage	8,709.30	8,709.30
Total Current Assets	1,448,497.06	1,541,297.56
Total Assets	5,850,320.90	6,233,747.41

Liabilities & Capital		
Bank of New York / Bond #5	(1,740,000.00)	(1,700,000.00)
Bank of New York / Bond #4	(1,810,000.00)	(1,810,000.00)
Bank of New York / Bond #3	(295,000.00)	(205,000.00)
CNB/LOC Loan #2	(300,000.00)	(300,000.00)
CNB/Revenue Anticipation	-	(600,000.00)
CNB Hydro Loan	-	(200,000.00)
Overbill Refunds Payable	0.01	37.20
Note Payable/Barton WWTP	(20,000.00)	(20,000.00)
Accounts Payable	(235,967.18)	97,481.50
Due to Other Funds	1,556.58	(24,878.82)
Due to Village Fund	(12,355.19)	(12,355.19)
Due to Water Fund	(265.12)	(265.12)
Due to Wastewater Fund	(117.28)	(117.28)
Credit Card Fees Payable	(107.41)	(107.41)
Accounts Payable Fairpoint 1/2 Interest	(4,556.00)	(4,556.00)
Customer Deposits	(25,487.74)	(23,374.92)
VT Sales Tax	(6,452.91)	(3,836.82)
EEC	(33,293.47)	(9,172.22)
Gross Revenue Tax Payable	(12,309.27)	(24.46)
Fuel Gross Tax Payable	(2,912.72)	-
Accrued Interest	(19,192.05)	(19,192.05)
Accrued Payroll	(4,014.26)	(4,014.26)
Accrued Sick Time	(5,074.44)	(5,074.44)
Customer Advance / Construction	(11,319.88)	(14,013.28)
Deferred Cr - Refinancing	(6,264.47)	(6,264.47)
Payroll Clearing	-	6,174.49
Regulatory Liab/FERC-VELCO	(2,699.85)	(2,699.85)
Total Current Liabilities	(4,545,832.65)	(4,861,253.40)
Proprietary Capital		
Retained Earnings	(1,582,289.36)	(1,304,488.25)
Due to Due From		(73,855.25)
YTD (Profit) / Loss	277,801.11	5,849.49
Total Proprietary Capital	(1,304,488.25)	(1,372,494.01)
Total Liabilities & Capital	(5,850,320.90)	(6,233,747.41)

-

**Barton Village, Inc
Electric Department
Savings Accounts**

Backhoe Savings Account

COMMUNITY NATIONAL BANK

Beginning Balance 1/1/2015 2,711.78
Interest Earned 2.72

Income:

-

Disbursements:

-

Balance 12/31/2015 2,714.50

Capital Fund Savings Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2015 6,657.50
Interest Earned 3.33

Income:

-

Disbursements:

Balance 12/31/2015 6,660.83

Trucks Fund Checking Account

PEOPLE'S UNITED BANK

Beginning Balance 1/1/2015 1,010.42
Interest Earned 0.50

Income:

-

Disbursements:

Balance 12/31/2015 1,010.92

Debt Retirement Money Market Checking Acct

TD BANK

Beginning Balance 1/1/2015 6,016.17
Interest Earned 4.84

Income:

-

Disbursements:

Balance 12/31/2015 6,021.01

46KV Project Money Market Checking Account

TD Bank

Beginning Balance 1/1/2015 111,630.02
Interest Earned 167.56

Income:

Disbursements:

Balance 12/31/2015 111,797.58

2015 Bond Proceeds

TD Bank

Beginning Balance 1/1/2015 -
Interest Earned 97.12

Income:

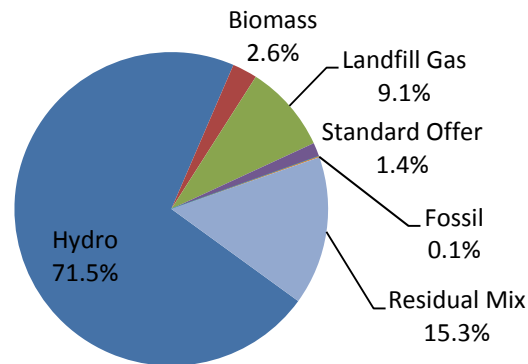
Transfer In Bond Funds Balance 200,000.00

Disbursements:

Transfer to Electric Operating Acct (142,740.00)

Balance 12/31/2015 57,357.12

Barton 2015 Fuel Mix (BEFORE the sale of REC's)



Resource	2015 Max Qualified Capacity	2015 kWh	Type	Description	Fuel	Location	Expiration
NYPA	309	2,045,837	ATC	Block Power	Hydro	Roseton Interface	Varies
VEPPI	30	305,284	Varies	PURPA Units	Wood/Hydro	Various VT nodes	Varies
Hydro Quebec	858	4,821,490	Dispatchable	Dispatched	Hydro	HQHighgate120	2012 - 2015
Barton Hydro	352	4,330,701	Run of River	Hydro	Hydro	Irasburg48	Life of Unit
Fitchburg Landfill	250	1,458,540	ATC	Landfill Gas	Landfill Gas	Ashbrnhm115	2026 (extendable to 2031)
P10	1,032	17,353	Peaker	Dispatched	Fuel Oil	UN.HIGHGATE 13.8SWC1	Life of Unit
Standard Offer	2	228,966	Varies	In-State Renewable	Various Renewable	Varies	Varies
Market Contracts	N/A	2,866,516	Daily	ISO-NE bilateral	System Mix	Mass Hub	Varies from 2009-2017

New York Power Authority (NYPA)

The New York Power Authority provides hydroelectric power to the utilities in Vermont under two contracts. The first contract is a 1 MW entitlement to the Robert Moses Project (a.k.a. “St. Lawrence”) located in Massena, New York. The second contract, known as the “Niagara Contract,” is for a 14.3 MW entitlement to the Niagara

Barton Villahge Inc.
Delinquent Tax Report 2015

	2014 Balance 1/1/2015	2015 Collected 12/31/2015	2015 Balance 12/31/2015
2012 Village	1,159.17	\$ 1,159.17	-
2012 Water	15.26	\$ 15.26	-
2012 Sewer	17.14	\$ 17.14	-
2013 Village	9,185.24	\$ 9,052.38	132.86
2013 Water	876.90	\$ 876.90	-
2013 Sewer	961.91	\$ 961.91	-
2014 Village	29,004.54	\$ 27,773.04	1,231.50
2014 Water	2,045.75	\$ 2,045.75	-
2014 Sewer	1,926.58	\$ 1,926.58	-
	<u>45,192.49</u>		
2015 Village	27,758.28	\$ 9,560.04	18,198.24
2015 Water	4,213.48	\$ 2,568.56	1,644.92
2015 Sewer	4,153.75	\$ 2,517.87	1,635.88
	<u>36,125.51</u>		
Total		<u>58,474.60</u>	<u>22,843.40</u>

Summary Delinquent Taxes Due

Barton Village Department	19,562.60
Barton Village Water Department	1,644.92
Barton Village Sewer Department	1,635.88
Total Due	22,843.40

Barber, Gordon & Theodore J	Paradis, Albert
Barber, Roger T & Charlotte Trustees	Parent, Gilles
Beasley, Christine M	Phillips, Hugh J
Bondor, Jose Andras & Patricia	Pray, Scott & Ogden, Kendall
Bosley, Jerry C	Provencher, Michael & Duckless, Dorothy
Bouchard, Jonathan & Chantelle	Richardson, Ken
Branche, Kimberly S	Smith, Gerald & Patricia
Campbell, Dorothy K	St. Martin, Armand E & Patricia L
Chaffee, Gordon & Cindy	Stanley, Rupert D
Conley, Nicole	Swanson, Sandra S
Crawford, Merrill & Emily	Thomas, Stephen J & Shaw, Karen H
Doucet, Jennifer and David	Washburn, Bruce
Gatison, Richard & Michelle	Winston Jennison Investment LLC
Harper, Alexis	Wiseman, Fred & Dara
Healy, Michael & Healy, Julie Bean	
Hill, Richard A & Kathleen M	
Janci, Anna	
Jenne, William & Berily	
Karle, Cecily & Medine, Sean	
Kessler, Gregg & Blanchard, Lori	
Maher, Joseph & Bethany	
Marks, Colby	
McConnell, John & Judith	
Morse, James	
O'Rourke, Michael	

2015 Wage Information

Employee	Position	Years of Service	Insurance Plan	Health Cost	Regular Wages	Overtime	Double Time	FICA	Retirement	Grand Total
Electric Department										
Carrier, Christopher	Apprentice Lineman	5.9	Family							
McCormick, Malcolm	Line Foreman	27.4	2 - Person							
McCoy, Joshua	Apprentice Lineman	3.2	-							
Manzi, Matthew	Lineman	6.3	-							
Sicard, Gary	Meter Reader	31.5	2 - Person							
Village Department										
Stevens, Luke	Street	13.5	Family							
Sicard, Andrew	Street	8.1	Family							
Office										
Bickford, Sharon	Office Clerk	19.2	2 - Person							
Gaboriault, Lucie	Office Manager	12.1	Family							
Nelson, Julie	Office Clerk	9.7	Family							
Ormiston, David	Finance Coordinator	0.5	2 - Person							
Crawford, Emily	Office Clerk	0.3								
Kran, Katelyn	Temp. Accountant	0.3								
Youland, Sharon	Temp. Accountant	0.3								
Custodian & Caretaker										
Maceacher, Allan	Custodian	16.5								
Davis, Malcolm	Pageant Park Caretaker	0.6								
Elected Officers										
Gaboriault, Lucie	Clerk/Treasurer*									
Sicard, Paul	Delinquent Tax Collector									
Martin, Shelia	Treasurer									
Snedeker, David	Trustee									
Bellavance, Todd	Trustee									
Sicard, Nate	Trustee									
Longe, Ryan	Trustee									
*Includes payment not issued from 2014										
				53,383.70	279,576.31	33,966.31	16,304.72	49,477.10	18,141.60	450,849.74
				38,301.36	80,945.77	6,021.34	3,470.10	13,565.58	4,974.05	147,278.20
				40,285.78	146,550.21	19,058.98	-	24,841.38	6,338.09	237,074.44
				-	13,353.06	-	-	2,002.96	-	15,356.02
					4,242.33			636.35		4,878.68
					4,815.75			722.36		5,538.11
					4,097.73			614.66		4,712.39
					1,090.85			163.63		1,254.48
					579.94			86.99		666.93
					1,260.00			189.00		1,449.00
					462.57			69.39		531.96
				-	16,549.17	-	-	2,482.38	-	19,031.55

