

Village of Barton, Inc.

Annual Report

THE YEAR OF COVID-19

For the year Ending, December 31, 2020

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GENERAL INFORMATION

Trustees' Meetings	Second & Fourth Monday Evenings 6:00 P.M.
Barton Village Office	(802) 525-4747
Utility Partners (Water/Sewer)	(802) 525-3219
Orleans Fire Dept	Call 911
Orleans Emergency Unit	Call 911
Barton Town Clerk	(802) 525-6222
	https://sites.google.com/site/townofbarton/
Barton Public Library	(802) 525-6524

VILLAGE OFFICERS

		Term Expires
Moderator	Patricia Bermon	March 2021
Clerk	Shelia Martin	March 2021
Trustee	Nathan Sicard	March 2021
Trustee	Justin "Tin" Barton-Caplin	March 2022
Trustee	Jacqueline Laurion (Appointed 12/20)	March 2021
Treasurer	Shelia Martin	March 2021
Collector of Taxes	Shelia Martin	March 2021
Auditor	(voted to remain vacant)	
Chief Engineer	(voted to remain vacant)	
First Assistant Chief	(voted to remain vacant)	
Second Assistant Chief	(voted to remain vacant)	

TAX INFORMATION

	Grand List	Village	Highway	Water*	Sewer*
2020:	\$423,366	0.1564	0.7831	0.1064	0.1188
2019:	\$420,041	0.1548	0.7738	0.1292	0.1073
2018:	\$417,982	0.1547	0.7778	0.1287	0.1138
2017:	\$422,370	0.8824		0.1287	0.1170
2016:	\$415,263	0.8772		0.1289	0.0978
2015:	\$413,597	0.8485		0.0970	0.1018
2014:	\$410,448	0.9700		0.1022	0.0816
2013:		0.8627		0.1077	0.1065
2012:		0.8621		0.0991	0.1113
2011:				0.1241	0.1203
2010:				0.0714	0.1190

*Water and Sewer rate factors in tax and tax exempt user fees with grand list values.

2020 Employee Listing

As of 12/31/20

Employee	Position	Years of Service	Department Allocation				
<u>Electric Department</u>			<u>E</u>	<u>V</u>	<u>H</u>	<u>W</u>	<u>S</u>
Cutler, Stephen	Line Maintainer	3.5 ***	100%				
Crews, Kevin	Meter Reader	1.5	Electric, then based on time spent				
Fortin, Denis	Hydro Manager	1.5 ***	100%				
<u>Village/Highway/Water/Sewer Department</u>							
Sicard, Andrew	DPW Foreman	13.1	Based on time spent				
<u>Office</u>							
Kran, Katelyn	Lead Accountant/HR	5.3	70%	5%	7.5%	7.5%	10%
Nelson, Julie	Office Clerk	14.7	100%				
Marlow, Emily	Office Clerk	5.3	65%	5%		15%	15%

Custodian & Caretaker

*Pageant Park was closed in 2020 due to the COVID-19 Pandemic.

Elected Officers

Barton-Caplin, Justin	Trustee	YR3
Sicard, Nathan	Trustee	YR1
Swain, Cathy	Trustee	YR2 - resigned 11/23/20
Laurion, Jacqueline	Trustee	*appointed to fill the remainder of the year
Martin, Shelia	Treasurer	
Martin, Shelia	Delinquent Tax Collector	
Martin, Shelia	Clerk	

Thank you for your service!

**summer only

***part time

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Barton Village Inc. 2020 Trustees Report

The Barton Village Board of Trustees provides this written report for the community and for a written description of some of the activities of the Village during 2020 so our annual report can be a quick reference to past activities. The Trustees met twice per month throughout 2020 (the 2nd and 4th Mondays at 6 P.M.). Beginning in March, these meetings were moved to video meetings for the duration of the year due to the Covid-19 Pandemic. Remote meeting attendance by the public was similar to our in-person meetings. We thank everyone who participated remotely throughout the year. The Trustees took part in regular business activities including approvals for payables and employee paychecks. The Trustees also addressed regulatory issues such as annual highway reporting and permitting requirements. The Trustees also participated in departmental issues and projects throughout the year.

DEPARTMENT HIGHLIGHTS

Village Department:

- Pageant Park was shut down this year because of the Covid-19 Pandemic. The Board would have needed to hire new caretakers due to the passing of Malcolm Davis and would have had to address complex Covid-19 requirements. This year we chose to keep the park closed. The park closure eliminated all revenues from the park; however, related costs were also mostly eliminated.
- The Village also saw reduced costs in other areas of Village operations, including a drop in fuel prices due to the pandemic. The Village still ended the year with a surplus, which is much needed to help make up for the many years of inadequate capital funding, including for the municipal building.
- Covid-19 also forced us to keep the Memorial Building closed to public access since late March 2020, with one person in the Village office. Utility customers were able to pay bills online, by mail, and drop off slot at the office; and Barton Area Senior Services (BASSI) continued to provide takeout meals for seniors and some deliveries.
- Late 2020 we received a grant from the State of Vermont and WiFi was installed on the exterior of the building for community members who may need WiFi access.
- The Village has also applied for a feasibility study grant for the municipal building to determine the best use for this aging facility. We are also preparing to evaluate the antiquated steam heating system. The evaluation will allow us to apply for additional funding possibly to replace the system.
- For 2021 we propose to level fund the Village tax request.

Highway Department:

- The Town and VTrans continue to keep their plows down when passing through the Village. This has sustained and improved winter maintenance with more trucks passing through the Village throughout the day, and has allowed us to fund much needed road reconstruction.
- The Village was able to hire two part time temporary summer employees, which allowed us to patch potholes with the highest tonnage of material in at least 25 years.

- We applied for a grant to move the salt shed down to the Municipal lane garage. We hope to know if the grant application is successful in the spring of 2021. This will allow us to keep salt and sand materials along with the backhoe at our Village garage versus at the old garage over a mile away.
- For 2021, we are budgeting to construct drainage improvements along a number of roads in the Village. These improvements will allow us to prepare for paving projects, hopefully in 2022.

Wastewater Department:

- A small rate increase went into effect in the spring of 2020 just prior to major shut down and stay at home orders from the Covid-19 Pandemic. Residential revenue remained steady throughout the year; however, we did see a drop in commercial revenue due to closure of businesses, the campground, the fairgrounds, and the schools. Revenues did recover some this fall, and we expect them to recover further in 2021. We believe we can continue in 2021 without a rate increase.
- The fuel tank removal project in 2019 at the Wastewater Treatment Facility will require further site investigation in 2021. This work will be funded by the Petroleum Cleanup Fund.
- Village staff reconstructed a sewer main on West Street which had been damaged during a bridge construction project in 2005. The damage had caused the sewer to backup almost annually for the past five years, resulting in high maintenance costs.
- During the fall of 2020, the Trustees began the process to return contract operations to Village employees in an attempt to strengthen our critical mass of employees for inter-department efficiencies. The process began by advertising for a water/sewer operations manager and licensed operator. This search is ongoing and has yet to affirm that returning operations internally is in the best interest of the Village.

Water Department:

- Revenue issues due to Covid-19 were similar to the Wastewater Department; however, the losses were not a major impact. We will continue to monitor in 2021.
- The Village had a leak on our large transmission water main which required the entire Village to be shut down in the summer. Throughout the summer we also struggled to find an additional leak which resulted in depletion of our water supply during the late summer drought period. These events led to multiple boil water notices, and was a catalyst for the Village to transition to using VT-Alert to notify residents, since historic methods of posting around the Village and notifying the radio and TV stations are not as effective as VT-Alert technology.

Electric Department:

- Vermont Electric Cooperative has continued to maintain 24-7 coverage of our 200 miles of distribution system. We have continued to maintain office operations and a small field crew for meter reading, small line projects and vegetation management. This year's vegetation management was the most successful in many years. Many of you saw much needed trimming completed within the Village limits too. Please expect in 2021 that you will see more VEC crews working on new service projects as the Village has limited resources for projects.
- The Village continued to invest in the replacement of our "H16" transmission main from Irasburg to Barton, which is jointly owned with Orleans Electric Department. This project is led by VEC and required highly skilled contractors to replace the poles and equipment, ensuring reliable transmission lines for generations to come. 2021 will be the final year of this multi-year project.

- 2021 will also require the Village to invest in a share of major upgrades to a substation owned by VELCO in Irasburg. This work is expected in late 2021 and will most likely hit our books in 2022.
- Maple sugaring line extensions occurred for multiple projects in 2020. These projects eliminated the need for diesel generators and supported Barton's requirement for Tier 3 energy projects, which also reduced the need to purchase Tier 3 energy that is costlier on the open market. The long term effect will be cost control.
- The hydroelectric facility continued to be operated by our part time manager this year. Equipment was maintained and managed with no major issues. Efforts have also begun on environmental cleanup of the facility. Asbestos was removed and a historic review was completed so dilapidated buildings could be removed from the site. The hydro facility is expected to have value for renewable energy production; however, the abandoned diesel generator backup facility is an unfortunate liability for the Village, and no decommissioning fund was ever maintained to support the removal of the large exterior fuel tank or generators. Consultants have completed a Phase 1 environmental review of the facility and are recommending that a Phase 2 investigation begin. The scope of this work has yet to be determined.
- The Village continues to evaluate the long-term viability of operating a small electric utility. The village has been evaluating a potential sale and had originally hoped to provide detailed options for the community at the 2021 annual meeting; however, Covid-19 has kept us mostly focused on our own health and continuity of operations. We expect that mid to late 2021 we will have options for the community that will support a strong and vibrant future for Barton Village.

GRANT FUNDS

- The electric department captured FEMA grant funds from the Halloween storm in 2019. This was critical funding to offset the storm expenses.
- No businesses or organizations applied for grant funds that voters have been appropriating annually. We are accumulating these funds in hopes to match larger grants for much needed infrastructure improvements.
- We remain positive that we will be successful in grant awards this coming year.

Finally, we regretfully accepted Cathy Swain's resignation from the Board in the late fall. Cathy had provided a number of years of dedicated support to the Village, coming from a professional and financial background prior to her retirement and move to Barton. Cathy was instrumental in working with staff and developing an understanding of our complex operations for such a small business. We firmly believe that the Village is in a better financial position due to Cathy's efforts. Although Cathy left the board, she took the effort to seek out another professional Village resident who has demonstrated a strong commitment to civic engagement and community service through active participation on the Crystal Lake Preservation Association Board, and who was willing and able to serve as a Trustee. Following Cathy's departure and recommendation, Jacqueline Laurion was appointed to fill Cathy's position until our next annual meeting. We hope that anyone who is interested will contact Jacqueline and get to know her. Thank you, Jaqueline, for stepping up to help our community.

Respectfully,

Nathan Sicard (Chair), Justin "Tin" Barton-Caplin, Jacqueline Laurion

Barton Community Garden Update February 2021

Members of the Northeast Kingdom Hunger Council approached two avid gardeners in the fall of 2019 to ask if they would investigate interest and support for a community garden in Barton. A survey was offered through schools, senior housing, the library and other places and the return showed a very positive response. After exploring a traditional model where families or individuals have individual plots, the idea of establishing a volunteer run “giving garden” was born. The Barton Community Garden (BCG) was started in 2020 with this mission: *To build community resilience and address food insecurity by transforming public land into a functional community garden, to provide a safe community space, develop relationships, teach skills and grow food.*

During its first year BCG had fifteen regular weekly garden volunteers who grew, tended, and distributed fresh produce to meal sites, food shelves and families in the greater Barton area. Other volunteers and community businesses supported the garden by building raised beds and a kiosk and donating items like a picnic table and a storage shed. All work was done following strict COVID-19 safety guidelines. In fact, community volunteers sewed over 50 masks to have available at the garden for volunteers and visitors.

BCG collaborated with Early HeadStart (COFEC), Rural Edge, BASSI, the Glover Senior meal site, Green Mountain Farm to School and the Barton Library. Including produce donated from local home gardens, BCG donated over 2,000 pounds of healthy, delicious vegetables.

BCG received an initial grant from the Vermont Community Garden Network of \$1,000 to begin the garden. Businesses and individuals in the community contributed monetary and in-kind donations. Volunteers gave many hours of time in a safe environment where COVID-19 safety was a priority. We have applied for and been awarded two more grants. The first, from City Market, will fund more involvement of families in the garden through ongoing activities and take-home supplies. The second, a Spark Grant, will help BCG to extend the growing season and expand the garden through row covers, additional beds, and knotweed suppression. We have just submitted a Better Places grant which if awarded, will let us develop a community space with room for gatherings including classes, music, story hours and poetry. We are also submitting a grant to support educational workshops for the community about gardening.

Looking ahead, our hope is to create a welcoming community space and to invite participation in growing, preparing, preserving and enjoying good food both at the garden and at home.

Submitted by Pam Kennedy

VILLAGE OF BARTON ANNUAL MEETING
TUESDAY MARCH 10, 2020

In accordance with the foregoing notice, the legal voters of the Village of Barton, Vermont convened at the time and location specified in the warning. Moderator Patricia Bermon called the meeting to order at 7:00PM.

Article 1. Elect a Moderator for one year.

Patricia Bermon was nominated for the office of Moderator. A motion was made by Dolores Chamberlain and seconded by Paul Sicard. The motion carried and Patricia Bermon was elected Moderator for ensuing year.

Shelia R. Martin was nominated for the office of Clerk. A motion was made by Lawrence Burdick and seconded by Kristin Atwood that nominations cease and that the Moderator be instructed to cast one ballot for Shelia R. Martin for the office of Clerk. The motion carried, the Moderator so did and Shelia R. Martin was elected Clerk for the ensuing year.

Article 2. Elect a Clerk for one year.

Shelia Martin was nominated for the office of Clerk. A motion was made by Nathan Sicard and seconded by Paul Sicard. The motion carried and Shelia Martin was elected Clerk for the ensuing year.

Article 3: Elect a Trustee for three years.

Nathan Sicard was nominated for the office of Trustee. A motion was made by Cathy Swain and seconded by Susan Penharlow. The motion carried and Nathan Sicard was elected Trustee for a 3-year term.

Article 4: Elect the following officers for one year.
Treasurer, Collector of Delinquent Taxes

Shelia Martin was nominated for the offices of Treasurer and Collector of Delinquent Taxes. A motion was made by Dolores Chamberlain and seconded by Paul Sicard. The motion carried and Shelia Martin was elected Treasurer and Collector of Delinquent Taxes.

Article 5: Shall the Village NOT elect a Chief Engineer, First Assistant Engineer, and Second Assistant Engineer for a Fire Department as long as Orleans Fire Department provides the service to Barton Village.

Susan Penharlow made a motion to not elect a Fire Department Chief Engineer, First Assistant Engineer, and Second Assistant Engineer as long as Orleans Fire Department provides the service to Barton Village. Dolores Chamberlain seconded the motion.

Discussion: Delores Chamberlain asked how long the article had to be carried for. Nathan Sicard advised that the charter says what is elected for positions and that the Village Charter would need to change. The discussion ended and the motion carried.

Article 6: Shall the Village compensate the following elected officials for 2020. These funds will be raised through operating budgets from the Village departments as allowed:

Trustee - \$1260, Clerk - \$210, Treasurer – 1% of taxes collected, Delinquent Tax Collector – 8% of Taxes Collected.

Paul Sicard made a motion to accept the article as proposed, Dolores Chamberlain seconded. The motion carried.

Article 7: Shall the Village raise \$61,200 through taxes upon the grand list for the funds requested in the 2020 Annual Village Budget for the ensuing year and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

Dolores Chamberlain made a motion to accept the article as proposed, Paul Sicard seconded.

Discussion: Dolores Chamberlain asked about the \$1,200.00 increase. Nathan Sicard stated it was general inflation. There was further discussion about the restricted cash on page 24 of the annual report. The figures were explained.

Discussion ended and the motion passed.

Article 8: Shall the Village raise \$331,500 through taxes upon the grand list for the funds requested in the 2020 Annual Highway Budget for the ensuing year and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

Nathan Sicard made a motion to accept the article as proposed, Leonidas Zenonos seconded.

Discussion: There was a question about the \$6,500.00 increase. Nathan Sicard stated the increase is about 1% due to the consumer price index. Justin Barton-Caplin stated staff are also union and the contract dictates increases.

Dolores Chamberlain asked about the Capital Reserve Account increase from \$27,000.00 to \$91,800.00. Nathan Sicard explained that the money is allocated for paving programs.

Marjorie Brown asked how many miles of pavement are in Barton Village and Nathan Sicard advised there are over 8 miles of pavement.

Nathan Sicard advised that VT Transportation will continue to plow and the Village is working on a strategic plan with VT Transportation for long-term

planning. Nathan Sicard advised the Highway Department is going to work with Class 3 Roads in residential areas to work on reconstruction and resurfacing. The hopes are for West Street and hopefully High Street this summer.

Nathan Sicard advised there will be an ad in the Chronicle this week to hire 2 part-time seasonal workers for maintenance, ditching, potholes, etc.

Paul Sicard asked how much the Village is still receiving in State Aid since the state took over plowing the state highways. Nathan Sicard advised there has been no change at this point as the Village continues to invest the money back into the state highway, crosswalks, street sweeping, pothole patching, etc. Discussion ended and the motion passed.

Article 9: Shall the Village raise \$62,500 through taxes and user fees for water department capital debt retirement and water capital reserve funds, such funds to be used for major repairs, replacement and upgrades to the structural components of the Village water system.

Leonidas Zenonos made a motion to accept the article as proposed, Dolores Chamberlain seconded.

Discussion: Nathan Sicard spoke about the operating budget and the capital budget and why the Trustees were asking for less. Dolores Chamberlain asked about labor expenses and Nathan Sicard advised that the labor is shared with the Electric Department and they are also hoping to hire 2 part-time seasonal employees to help with work for all departments.

Dolores Chamberlain asked about uncollected accounts and abatement, which was explained and noted that the Trustees are also turning over accounts to the Delinquent Tax Collector for collection; the system has been working well.

Susan Penharlow asked about the outcome of past drilling for water wells. The Trustees explained the outcomes. There was further discussion about what would be a good resolution. Nathan Sicard advised the Trustees are working on it. Justin Barton-Caplin advised there are a lot of moving parts and staffing issues.

Leonidas Zenonos advised that Andy Sicard has been very responsive and is doing a remarkable job.

Discussion ended and the motion passed.

Article 10: Shall the Village raise \$53,900 through taxes and user fees for wastewater department capital debt retirement and wastewater capital reserve funds, such funds to be used for major replacements and upgrades to the structural components of the Village Wastewater System.

Leonidas Zenonos made a motion to accept the article as proposed and Susan Penharlow seconded.

Discussion: There was discussion about the budget and about the West Street sewer line issue being an important project and paying off debt.

Discussion ended and the motion carried.

Article 11: Shall the Village appropriate the sum of \$5,000 in funds to be used as matching funds for grant applications that demonstrate direct benefit to the Village of Barton community and/or its residents with requirements for said appropriation to be a report of income and expense and instruct the Trustees to assess a tax sufficient to meet the same.

Susan Penharlow made a motion to accept the article as proposed and Dolores Chamberlain seconded. The motion passed.

Article 12: Shall the Village collect its taxes due and payable within 60 days without discount, interest to accrue on delinquent taxes at the maximum rate allowed by law, an 8% penalty assessed on all delinquent taxes, and postmarks not acceptable as payment dates?

Leonidas Zenonos made a motion to accept the article as proposed and Marjorie Brown seconded. The motion passed.

Article 13: Shall the Village authorize the Board of Trustees to spend an amount not to exceed 3 1/12th of the 2020 annual budget article adopted at the 2020 annual meeting during the period from January 1, 2021 until the annual village meeting held in March 2021.

Leonidas Zenonos made a motion to accept the article as proposed, Dolores Chamberlain seconded. The motion carried.

Article 14: To act on any other business that may legally come before said meeting.

Leonidas Zenonos made a motion to accept the article as proposed and Dolores Chamberlain seconded.

Discussion: Dolores Chamberlain asked about the LIHI and Transco entries. Nathan Sicard explained what the numbers were and how they were figured.

Nathan Sicard also advised there have been articles in the local paper about the Electric Department. Nathan Sicard advised the update from VEC & VPPSA was that VEC is putting an evaluation together after doing a field operation for the past 9 – 12 months and it is believed that VEC would like to increase their role in providing services. Nathan Sicard advised that in the next couple months he expects to hear more about the long-term plans. He stated if anyone had questions to feel free to contact the Trustees. The Electric Department cannot be sold unless Barton Village approves it and the Charter is changed.

Nathan Sicard stated the Trustees are expecting a surplus of \$13,900, which isn't a lot, but it is a surplus.

Paul Sicard thanked the Trustees and stated the books look great and the electric and highway department look good.

Justin Barton-Caplin spoke about the COVID-19 virus and stated they are working with staff for back up plans. He stated there is increased cleaning and disinfecting going on and currently it is a low-risk situation. He advised of the ways to communicate with the Village office and the options of paying bills without coming into the office.

Article 15: To Adjourn.

Leonidas Zenonos made a motion to Adjourn; Dolores Chamberlain seconded. Motion carried. The meeting adjourned at 8:25 pm.

/S/Shelia Martin
Village Clerk

Acceptance of aforewritten minutes by the Trustees:

/S/ Nathan Sicard

/S/ Cathy Swain

/S/ Justin Barton-Caplin

Acceptance of the aforewritten minutes by the Moderator:

/S/Patricia Bermon

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NOTICE
BARTON VILLAGE ANNUAL MEETING

NOTICE

IF ORLEANS COUNTY COVID CASES RISE SIGNIFICANTLY JUST PRIOR TO THE MEETING, THE TRUSTEES MAY POSTPONE THE MEETING TO ANOTHER DATE. IF THIS WERE TO HAPPEN, A NOTICE OF POSTPONEMENT WOULD BE MADE BY MARCH 5TH, 2021

COVID SAFETY PROCEDURES

ANNUAL MEETING TO BE HELD IN THE UPSTAIRS IN THE MUNICIPAL THEATER AND VIA ZOOM. THEATER ATTENDANCE WILL REQUIRE MASKS, SOCIAL DISTANCING, DESIGNATED WALKWAYS AND DESIGNATED NUMBERED SEATING FOR SOCIAL DISTANCING. TYPICAL ANNUAL MEETING ATTENDANCE IS APPROXIMATELY 12-18 PERSONS. THE THEATER CAPACITY IS 340 SEATS AND WILL BE REDUCED TO APPROXIMATELY 85.

HAND SANITIZING STATIONS AND MASKS WILL BE AVAILABLE

Join Zoom Meeting

<https://zoom.us/j/2590414079?pwd=UzgzUWVuNW5uMC9kV1ZkZkd5Z0JlQT09>

Meeting ID: 259 041 4079

Passcode: 123456

Or Dial By Phone

+1 646 876 9923

The legal voters of the Village of Barton, in the Town of Barton, in the County of Orleans, State of Vermont are hereby warned and notified to meet at the Barton Village Memorial Building THEATER in said Barton Village, March 9, 2021 at Seven (7:00) o' clock in the evening to transact the following business, viz:

Article 1: Elect a Moderator for one year.

Article 2: Elect a Clerk for one year.

Article 3: Elect a Trustee for three years and a Trustee for one year.

Article 4: Elect the following officers for one year.
Treasurer, Collector of Delinquent Taxes

Article 5: Shall the Village NOT elect a Chief Engineer, First Assistant Engineer, Second Assistant Engineer for a Fire Department as long as Orleans Fire Department provides the service to Barton Village.

Article 6: Shall the Village compensate the following elected officials for 2021. These funds will be raised through operating budgets from the Village departments as allowed.

Trustee - \$1260, Clerk - \$210, Treasurer - 1% of taxes collected, Delinquent Tax Collector – 8% of Taxes Collected.

Article 7: Shall the Village raise \$62,400 through taxes upon the grand list for the funds requested in the 2021 Annual Village Budget and the ensuing year, and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

(See Village Department Budget for assessment request by the Trustees)

Article 8: Shall the Village raise \$331,500 through taxes upon the grand list for the funds requested in the 2021 Annual Highway Budget and the ensuing year, and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

(See Highway Department Budget for assessment request by the Trustees)

Article 9: Shall the Village raise \$65,100 through taxes and user fees for water department capital debt retirement and water capital reserve funds, such funds will be used for major repairs, replacement and upgrades to the structural components of the Village water system.

(See Water Department Budget for assessment request by the Trustees)

Article 10: Shall the Village raise \$54,100 through taxes and user fees for wastewater department capital debt retirement and wastewater capital reserve funds, such funds will be used for major replacements and upgrades to the structural components of the Village Wastewater System.

(See Wastewater Department Budget for assessment request by the Trustees)

Article 11: Shall the Village appropriate the sum of \$5,000 in funds to be used as matching funds for grant applications that demonstrate direct benefit to the Village of Barton community and/or its residents with requirements for said appropriation to be a report of income and expense and instruct the Trustees to assess a tax sufficient to meet the same?

Article 12: Shall the Village collect its taxes due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes and postmarks are not acceptable as payment dates?

Article 13: Shall the Village authorize the Board of Trustees to spend an amount not to exceed 3/12th of the 2021 annual budget article adopted at the 2021 annual meeting during the period from January 1, 2022 until the annual village meeting held in March 2022.

Article 14: To act on any other business that may legally come before said meeting.

- A public informational meeting to provide the citizenry an opportunity to become acquainted with a proposal to replace the existing salt shed on High St. with a hoop barn salt and sand shed located at the municipal garage on Municipal Lane. Details of the proposed project can be viewed on the Village website and by calling the office at 802-525-4747 for a paper copy that can be received outside of the office at 17 Village Sq., Barton.

Article 15: To Adjourn.

Dated at Barton Village, this 8th day of February, 2021

/S/ Jacqueline Laurion, Trustee

/S/ Justin “Tin” Barton-Caplin, Trustee

/S/ Nathan Sicard, Trustee

Attest:

/S/ Shelia Martin
Barton Village Clerk



Kittell Branagan & Sargent

Certified Public Accountants

Vermont License # 167

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Barton Village, Inc.
Barton, Vermont

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Barton Village, Inc., as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Barton Village, Inc., as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information on page 42, and the schedule of the proportionate share of the net pension liability on page 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



St. Albans, Vermont
June 11, 2020

Introduction and Background

In this section of the Barton Village, Inc. (the "Village") annual financial audit report for the year ended December 31, 2019, management provides narrative discussion and analysis of the financial activities of the Village and relevant subsequent events to date in 2020. The Village's financial performance is discussed and analyzed within the context of accompanying financial statements and disclosures. Additional information is available in the auditor's opinion letter.

We are extremely proud of the progress being made on behalf of Village residents, taxpayers, and utility customers, as the reliability of financial information and the financial stability of all departments continue to steadily improve.

Financial Highlights

- Assets exceeded liabilities on December 31, 2019 by \$9,699,297 (net position), of which \$1,512,635 (unrestricted net position) may be used by the various proprietary and governmental Village funds to meet respective ongoing obligations. (See page 1 of this report.)
- The Village's total net position increased by \$303,110 since December 31, 2018. Of this amount, net position attributable to governmental activities increased by \$128,381, and net position attributable to business-type activities increased by \$174,729.
- Fund balances of governmental activities increased by \$145,741 since December 31, 2018.
- The General Fund had an unassigned fund balance at December 31, 2019 of \$171,619 which is equal to 45% of the approved FY19 General Fund Budget.

Overview of the Village's Financial Statements

The Village's basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-Wide Financial Statements provide both long term and short-term information about the Village's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities. The government-wide financial statements are presented on pages 1 and 2 of this report. Both government-wide financial statements distinguish government activities of the Village that are principally supported by state and federal sources, intergovernmental revenues such as operating grants, and revenue from the local tax levy.

The **Statement of Net Position** (page 1) presents information that includes all of the Village's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the overall financial position of the Village is improving or deteriorating. In addition to the financial information provided in this report, evaluation of the overall health of the Village would extend to other non-financial factors such as diversification of the taxpayer base, the continued financial support of the state and federal governments, and the condition of the Village's infrastructure.

The **Statement of Activities** (page 2) reports how the Village's net position changed during the current fiscal year. All current revenues and expenditures are included regardless of when cash is received or paid. An important purpose for the Statement of Activities is to show the financial reliance of the Village's activities or functions on revenues provided by the Village's taxpayers.

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2020 Treasurer's Report
Barton Village

Taxes to be collected for the Village	66,180.22	
Taxes to be collected for Highway	331,366.01	
Taxes to be collected for the Sewer Department	53,807.78	
Taxes to be collected for the Water Department	62,504.05	
Total Taxes to be collected:		513,858.06

Taxes Collected for Village	61,248.14	
Taxes Collected for Highway	305,381.99	
Taxes Collected for Sewer	50,514.17	
Taxes Collected for water	58,553.50	
Total Taxes Collected:		475,697.80

Due from the Town	-10,653.04	
		465,044.76

The Following amounts have been turned over
to the Delinquent Tax Collector

Delinquent Taxes due to the Village	4,932.08	
Delinquent Taxes due to Highway Fund	25,984.02	
Delinquent Taxes due to the Sewer	3,293.61	
Delinquent Taxes due to the Water	3,950.55	
Total Taxes turned over to Delinquent Tax Collector		38,160.26

Respectfully Submitted,
Shelia R. Martin, Treasurer

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Barton Village, Inc.
Village Department

	2019 Actual Audited	2020 Budget	2020 Actual Unaudited	2021 Budget
OPERATING BUDGET				
Operating Revenues				
Rents				
Municipal Hall/Theater Rents	\$ 3,825	\$ 3,300	\$ 2,725	\$ 3,300
Electric Department Bldg Rents	\$ 21,200	\$ 21,500	\$ 21,540	\$ 21,500
Water Department Office Rent	\$ 2,100	\$ 2,100	\$ 2,134	\$ 2,100
Waste Water Department Office Rent	\$ 2,100	\$ 2,100	\$ 2,134	\$ 2,100
Garage Rent - Highway	\$ 5,000	\$ 5,100	\$ 5,080	\$ 5,100
Garage Rent - Electric	\$ 31,310	\$ 31,800	\$ 31,811	\$ 31,800
Total	\$ 65,535	\$ 65,900	\$ 65,424	\$ 65,900
Other Revenues				
Pageant Park Revenue	\$ 26,354	\$ 27,000	\$ -	\$ 27,000
Misc. Income	\$ 1,889	\$ 1,500	\$ 1,347	\$ 1,500
Total	\$ 28,243	\$ 28,500	\$ 1,347	\$ 28,500
Taxes				
Electric Department/In lieu of Taxes (PILOT)	\$ 8,000	\$ 13,100	\$ 13,125	\$ 13,100
Real & Personal Property Tax	\$ 65,013	\$ 61,200	\$ 66,180	\$ 62,400
St. of VT - Payment in Lieu of Taxes (PILOT)	\$ 9,193	\$ 9,000	\$ 9,993	\$ 9,000
Delinquent Taxes and Penalties	\$ 3,489	\$ 3,200	\$ 4,897	\$ 3,200
Total	\$ 85,696	\$ 86,500	\$ 94,195	\$ 87,700
Total Revenues	\$ 179,474	\$ 180,900	\$ 160,967	\$ 182,100
Expenses				
Labor				
Office Staff	\$ 4,175	\$ 4,200	\$ 3,972	\$ 4,400
Field Staff (Pageant Park)	\$ 1,235	\$ 1,800	\$ 347	\$ 2,800
Field Staff (Parks, Garage, other)	\$ 915	\$ 1,900	\$ 147	\$ 1,500
Memorial Building Maintenance/Custodian	\$ 5,070	\$ 6,200	\$ 2,810	\$ 5,000
Employee Benefits (Comp/Health/Ret.)	\$ 14,748	\$ 4,900	\$ 3,410	\$ 5,000
Office Training	\$ 60	\$ 100	\$ -	\$ 100
Officers Salaries/Del. Tax Collector Fees	\$ 3,684	\$ 3,300	\$ 2,857	\$ 3,300
Workers Comp./Unemployment/Liability Ins.	\$ 1,986	\$ 1,200	\$ 1,199	\$ 1,300
FICA/MEDI	\$ 997	\$ 1,100	\$ 571	\$ 1,200
Total Labor	\$ 32,869	\$ 24,700	\$ 15,312	\$ 24,600
Miscellaneous				
Office Supplies/Equip. Repairs/News Ads/Reports	\$ 2,989	\$ 2,300	\$ 1,901	\$ 2,400
Utilities /Supplies (Garage)	\$ 10,848	\$ 13,100	\$ 7,734	\$ 12,200
Utilities (Memorial Building)	\$ 38,272	\$ 34,500	\$ 27,878	\$ 32,600
Fire Station (Vacant)	\$ 4,111	\$ 2,000	\$ 2,309	\$ 2,100
Property Insurance (BMB/Garages)	\$ 7,842	\$ 9,400	\$ 9,363	\$ 9,500
Street Lights (Electricity and Repairs)	\$ 13,844	\$ 15,200	\$ 15,067	\$ 15,200
Legal / Outside Services /Audit	\$ 767	\$ 2,100	\$ 2,375	\$ 3,000
Misc. Fees/Interest/Tax Sale Properties/Dues	\$ 5,442	\$ 5,400	\$ 5,980	\$ 5,400
IT Support	\$ 101	\$ 300	\$ 144	\$ 300
Transfer to Other Funds*	\$ 113,844	\$ -	\$ -	\$ -
Total	\$ 198,059	\$ 84,300	\$ 72,751	\$ 82,700

Barton Village, Inc.
Village Department

	2019 Actual Audited	2020 Budget	2020 Actual Unaudited	2021 Budget
OPERATING BUDGET (Cont.)				
Pageant Park (Campground Only)				
Caretaker	\$ 6,800	\$ 6,800	\$ -	\$ 6,800
Utilities	\$ 8,212	\$ 9,000	\$ 3,400	\$ 9,300
Supplies & Misc Expense	\$ 1,709	\$ 3,000	\$ 1,077	\$ 3,000
Lawn Mowing	\$ 1,918	\$ 2,600	\$ 2,074	\$ 2,800
Campground Insurance	\$ 263	\$ 200	\$ 227	\$ 200
Caretaker Workers Comp/Unemployment/FICA	\$ 967	\$ -	\$ 60	\$ -
Total	\$ 19,868	\$ 21,600	\$ 6,838	\$ 22,100
Parks (Ball Field, Common, Church St. Lot)				
Park Utilities and Lawn Care	\$ 2,847	\$ 3,300	\$ 3,047	\$ 3,700
Insurance	\$ 17	\$ -	\$ 17	\$ -
Village Common	\$ 843	\$ 1,100	\$ 1,268	\$ 1,100
Total	\$ 3,707	\$ 4,400	\$ 4,332	\$ 4,800
Total O&M Expenses	\$ 254,503	\$ 135,000	\$ 99,233	\$ 134,200
Total Operating Revenue Over (Under) Expenditures	\$ (75,029)	\$ 45,900	\$ 61,734	\$ 47,900
CAPITAL BUDGET				
Revenue				
Balance from Operating*less asset transfer in 2019	\$ 38,815	\$ 45,900	\$ 61,734	\$ 47,900
Grants	\$ 10,428	\$ -	\$ 335	\$ -
Voter Approved Appropriations	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Revenue	\$ 54,242	\$ 50,900	\$ 67,070	\$ 47,900
Expenses				
Debt Service (P&I)				
Total Loans	\$ -	\$ -	\$ -	\$ -
Capital Projects				
3-4-50 Radar Speed Signs	\$ 10,428	\$ -	\$ -	\$ -
Total Capital	\$ 10,428	\$ -	\$ -	\$ -
Capital Reserves				
Operating	\$ 14,314	\$ 12,400	\$ 35,570	\$ 14,400
Capital Replacement	\$ 5,000	\$ 14,000	\$ 14,000	\$ 14,000
Fuel Tank	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Memorial Building	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Municipal Garages	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Pageant Park	\$ 7,000	\$ 7,000	\$ -	\$ 7,000
Total Reserves	\$ 38,814	\$ 45,900	\$ 62,070	\$ 47,900
Appropriations				
Grant Matching Fund Reserve	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Appropriations	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Capital Revenue over Expense	\$ 10,428	\$ -	\$ -	\$ -
Village Budget Tax Request	\$60,013	\$61,200	\$61,180	\$62,400

*Moves savings account balances from Village balance sheet to Highway for Backhoe Savings and Capital Reserves.
No outside transfers.

Barton Village Inc.
Village Department
Balance Sheet - Unaudited
As of 12/31/20

ASSETS		
Operating Cash	\$	267,243.30
Accumulated Depreciation	\$	(300,014.00)
Deferred Outflows-Pension	\$	22,725.00
Savings Accounts	\$	192,825.66
Accounts Receivable	\$	28,928.83
Prepaid Expenses	\$	23,788.04
Fixed Assets	\$	989,934.20
Total Assets	\$	1,225,431.03
LIABILITIES		
Deferred Inflows-Pension	\$	9,268.00
Accounts Payables	\$	234,023.52
Net Pension Liability	\$	43,019.00
Accrued Payroll Liability	\$	243.78
Customer Deposits	\$	760.00
Community Garden	\$	4,075.25
Total Liabilities	\$	291,389.55
FUND BALANCE		
Total Prior Years Fund Balance	\$	423,262.27
Fund Balance Current Year Increase (Decrease)	\$	510,779.21
Total Fund Balance	\$	934,041.48
Total Liabilities and Fund Balance	\$	1,225,431.03

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ending 12/31/2020

Village Department					
<u>Restricted Purpose</u>	<u>Balance Jan 1, 2020</u>	<u>Interest Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance Dec 31, 2020</u>
Sidewalks	\$ 69.73	\$ 0.05	\$ -		\$ 69.78
Memorial Building Roof Drains	\$ 1,611.67	\$ 1.21	\$ -		\$ 1,612.88
Hydrants	\$ 3,562.86	\$ 2.68	\$ -		\$ 3,565.54
Future Grant Matching	\$ 32,005.13	\$ 27.89	\$ 5,000.00		\$ 37,033.02
Crystal Lake Outlet	\$ 4,126.69	\$ 3.11	\$ -		\$ 4,129.80
Barton River Green	\$ 882.13	\$ 0.66	\$ -		\$ 882.79
Barton Ball Field	\$ 1,600.55	\$ 1.21	\$ -		\$ 1,601.76
Containment Tank	\$ 19,752.88	\$ 16.02	\$ 1,500.00		\$ 21,268.90
Capital Reserves	\$ 35,095.60	\$ 30.21	\$ 5,000.00		\$ 40,125.81
BMB R&R	\$ 5,537.61	\$ 4.93	\$ 1,000.00		\$ 6,542.54
Garage	\$ 13,010.78	\$ 17.34	\$ 10,000.00		\$ 23,028.12
Pageant Park	\$ 11,510.82	\$ 8.67	\$ -		\$ 11,519.49
Fire Department Building	\$ 41,226.39	\$ 35.84	\$ -		\$ 41,262.23
	<u>\$ 169,992.84</u>	<u>\$ 149.82</u>	<u>\$ 22,500.00</u>	<u>\$ -</u>	<u>\$ 192,642.66</u>

Barton Village, Inc.
Highway Department

OPERATING BUDGET

Operating Revenues

Taxes

Real & Personal Property Tax	\$ 325,026	\$ 331,500	\$ 331,366	\$ 331,500
Total	\$ 325,026	\$ 331,500	\$ 331,366	\$ 331,500

Other Revenues

Disaster Events Reimbursement	\$ -	\$ -	\$ -	\$ -
State Aid - Streets	\$ 35,239	\$ 34,700	\$ 36,324	\$ 34,700
Misc. Income	\$ 110	\$ -	\$ 2	\$ -
Transfer from Other Funds*	\$ 113,844	\$ -	\$ 20	\$ -
Total	\$ 149,192	\$ 34,700	\$ 36,347	\$ 34,700

Total Revenues* Less Transfer	\$ 360,374	\$ 366,200	\$ 367,713	\$ 366,200
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Expenses

Labor

Office Staff	\$ 8,251	\$ 7,600	\$ 7,633	\$ 4,000
Field Staff (Winter)	\$ 35,565	\$ 33,600	\$ 29,214	\$ 37,300
Field Staff (Summer)	\$ 29,744	\$ 41,200	\$ 37,980	\$ 44,600
Employee Benefits (Comp/Health/Ret.)	\$ 39,461	\$ 32,800	\$ 38,153	\$ 38,500
Workers Comp./Unemployment/Liability	\$ 7,865	\$ 4,100	\$ 4,113	\$ 5,700
FICA/MEDI	\$ 6,936	\$ 6,300	\$ 6,565	\$ 8,000
Tax Collector Fee (1%) Taxes Collected	\$ 2,964	\$ 3,300	\$ 4,179	\$ 3,300
Total Labor	\$ 130,786	\$ 128,900	\$ 127,837	\$ 141,400

Roads - Winter Care

Road Salt	\$ 15,453	\$ 12,000	\$ 11,197	\$ 12,000
Road Sand	\$ 2,700	\$ 3,000	\$ 5,306	\$ 3,000
Cold Patch Materials	\$ 1,616	\$ 2,000	\$ 926	\$ 1,500
Town Plowing Agreement	\$ 19,794	\$ 21,000	\$ 20,981	\$ 21,000
Total	\$ 39,563	\$ 38,000	\$ 38,410	\$ 37,500

Roads - Summer Care

Hot Patch Services	\$ 5,247	\$ 10,000	\$ 10,205	\$ 12,000
Street Sweeping, Marking, Signs, Trimming	\$ 3,983	\$ 3,800	\$ 3,640	\$ 4,600
Bridge, culvert, drain and basin Services	\$ 1,408	\$ 300	\$ 1,904	\$ 2,000
Other Street Expense/Sidewalks	\$ -	\$ -	\$ -	\$ -
Guardrail/Fence/Retaining Wall Maintenance	\$ -	\$ 500	\$ 143	\$ 200
Roadside Expenses/Brush Hog/Ditching	\$ 1,475	\$ 2,000	\$ 2,156	\$ 2,200
Outside Services	\$ 12,100	\$ 10,000	\$ -	\$ 2,000
Total	\$ 24,214	\$ 26,600	\$ 18,048	\$ 23,000

Equipment Maintenance Expense

Trucks	\$ 7,220	\$ 13,000	\$ 16,775	\$ 12,000
Gas/Diesel Fuel Expense	\$ 4,412	\$ 4,000	\$ 6,203	\$ 4,500
Backhoe/Skidsteer/Mower	\$ 1,531	\$ 4,000	\$ 2,814	\$ 3,500
Shop Equipment, Tools and Clothing	\$ 1,447	\$ 1,500	\$ 2,381	\$ 2,500
Truck and Equipment Insurance	\$ 2,505	\$ 2,700	\$ 2,638	\$ 2,700
Total	\$ 17,114	\$ 25,200	\$ 30,810	\$ 25,200

Barton Village, Inc.
Highway Department

OPERATING BUDGET (cont.)	2019 Actual Audited	2020 Budget	2020 Actual Unaudited	2021 Budget
Miscellaneous				
Office Supplies, Equipment, Misc Fees	\$ 2,850	\$ 3,100	\$ 2,871	\$ 3,400
Radio, Dispatch, Paging	\$ 1,202	\$ 1,100	\$ 1,019	\$ 1,100
Liability/ Property Insurance	\$ 3,082	\$ 2,000	\$ 2,962	\$ 2,000
Audit/Legal	\$ 1,474	\$ 2,200	\$ 1,575	\$ 2,200
Permits	\$ 120	\$ 200	\$ 311	\$ 200
Training Expenses	\$ 291	\$ 400	\$ -	\$ 400
Maintenance Garage Rent	\$ 5,000	\$ 5,100	\$ 5,080	\$ 5,100
Elected Officials	\$ 756	\$ 800	\$ 756	\$ 800
Total	\$ 14,776	\$ 14,900	\$ 14,574	\$ 15,200
Total Highway O&M Expenses	\$ 226,453	\$ 233,600	\$ 229,679	\$ 242,300
Total Operating Revenue Over (Under) Expenditures	\$ 133,921	\$ 132,600	\$ 138,034	\$ 123,900
CAPITAL BUDGET				
Revenue				
Balance from Operating	\$ 133,921	\$ 132,600	\$ 138,034	\$ 124,100
Grants	\$ 18,711	\$ -	\$ 194	\$ -
Total Revenue	\$ 152,632	\$ 132,600	\$ 138,227	\$ 124,100
Expenses				
Debt Service (P&I)				
2015 Ford F550 Truck: Exp. 12/2019	\$ 13,260	\$ -	\$ -	\$ -
Bridge 58 (Roaring Brook Rd) Bridge 20 (Glover St.) Exp. 2037	\$ 11,048	\$ 10,600	\$ 10,415	\$ 10,600
New Truck Loan in 2021	\$ -	\$ 9,000	\$ -	\$ -
Total Loans	\$ 24,308	\$ 19,600	\$ 10,415	\$ 10,600
Capital Projects				
Main St. Fence/Guardrail	\$ 7,256	\$ -	\$ -	\$ -
Pageant Park Better Back Roads Culvert	\$ 17,558	\$ -	\$ -	\$ -
West Street Road Project	\$ -	\$ 33,000	\$ 24,341	\$ -
Roads and Drainage	\$ -	\$ -	\$ -	\$ 25,000
Total Capital	\$ 24,814	\$ 33,000	\$ 24,341	\$ 25,000
Capital Reserve				
Operating	\$ 23,511	\$ (1,600)	\$ 20,472	\$ 300
Paving	\$ 55,000	\$ 53,600	\$ 55,000	\$ 55,000
Tractor/Snowblower	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Village Trucks	\$ 15,000	\$ 18,000	\$ 18,000	\$ 18,000
Backhoe Savings	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000
Total Reserve	\$ 103,511	\$ 80,000	\$ 103,472	\$ 88,300
Total Capital Revenue over Expense	\$ -	\$ -	\$ -	\$ -
Highway Budget Tax Request	\$325,026	\$331,500	\$331,366	\$331,500

*Moves savings account balances from Village balance sheet to Highway for Backhoe Savings and Capital Reserves.
No outside transfers.

Barton Village Inc.
Highway Department
Balance Sheet - Unaudited
As of 12/31/20

ASSETS

Operating Cash	\$	203,517.16
CWIP	\$	-
Accumulated Depreciation	\$	(981,122.00)
Savings Accounts	\$	273,870.02
Accounts Receivable	\$	-
Fixed Assets	\$	1,566,787.43
Total Assets	\$	1,063,052.61

LIABILITIES

Long Term Debt	\$	98,884.85
Accrued Payroll Liability	\$	16,044.18
Total Liabilities	\$	114,929.03

FUND BALANCE

Total Prior Years Fund Balance	\$	840,884.32
Fund Balance Current Year Increase (Decrease)	\$	107,239.26
Total Fund Balance	\$	948,123.58
Total Liabilities and Fund Balance	\$	1,063,052.61

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ending 12/31/2020

Highway Department					
<u>Restricted Purpose</u>	<u>Balance Jan 1, 2020</u>	<u>Interest Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance Dec 31, 2020</u>
Truck	\$ 50,299.90	\$ 49.21	\$ 15,000.00		\$ 65,349.11
Tractor/Snowblower	\$ 12,171.34	\$ 12.94	\$ 5,000.00		\$ 17,184.28
Backhoe	\$ 21,303.89	\$ 16.05	\$ -		\$ 21,319.94
Paving	\$ 83,758.27	\$ 104.80	\$ 55,000.00		\$ 138,863.07
Backhoe	\$ 26,310.42	\$ 26.39	\$ 5,000.00		\$ 31,336.81
	<u>\$ 193,843.82</u>	<u>\$ 209.39</u>	<u>\$ 80,000.00</u>	<u>\$ -</u>	<u>\$ 274,053.21</u>

**Barton Village, Inc.
Water Department**

OPERATING BUDGET

Operating Revenues

	2019 Actual Audited	2020 Proposed Budget	2020 Actual Unaudited	2021 Budget
Water Customer Sales	\$ 209,221	\$ 211,100	\$ 202,637	\$ 211,100
Penalties/Shut Offs, Interest, Recoveries	\$ 1,333	\$ 1,200	\$ 1,656	\$ 1,200
Misc. Income, Material/Labor Sold	\$ 570	\$ -	\$ 598	\$ -
Grant Funds	\$ 5,140	\$ -	\$ 133	\$ -
Total Operating Revenues	\$ 216,264	\$ 212,300	\$ 205,024	\$ 212,300

Operating Expenses

Treatment Plant Labor

Contract Operations (Utility Partners)	\$ 87,771	\$ 88,800	\$ 93,169	\$ 89,400
Subtotal	\$ 87,771	\$ 88,800	\$ 93,169	\$ 89,400

Labor Expenses (Village Employees)

Field Staff and Meter Reading	\$ 9,667	\$ 10,700	\$ 17,230	\$ 9,700
Office Staff	\$ 8,688	\$ 8,800	\$ 8,545	\$ 9,100
Officers Salaries	\$ 756	\$ 800	\$ 756	\$ 800
Employee Benefits (Comp/Health/Ret.)	\$ 9,372	\$ 10,800	\$ 7,771	\$ 11,500
FICA/MEDI	\$ 1,363	\$ 1,400	\$ 1,930	\$ 1,700
Unemployment Comp./Workers Comp.	\$ 1,330	\$ 1,300	\$ 1,192	\$ 1,500
Total Labor Expense	\$ 31,176	\$ 33,800	\$ 37,425	\$ 34,300

Other Expenses

Services, Line, Hyd. Supplies	\$ 13,253	\$ 8,200	\$ 1,744	\$ 6,100
Tools and Field Equipment	\$ 1,000	\$ 1,000	\$ 337	\$ 1,000
Utilities (WTF Power, Heat, Com's.)	\$ 14,803	\$ 13,500	\$ 13,049	\$ 13,500
Insurance (Property Liability and Equip. and Auto)	\$ 8,590	\$ 6,900	\$ 6,876	\$ 7,200
Municipal Building Office Rent	\$ 2,100	\$ 2,100	\$ 2,134	\$ 2,100
Railroad Pipe Crossing Leases	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200
Permits, Licenses, Dues and Training Fees	\$ 3,408	\$ 3,900	\$ 4,225	\$ 4,400
Office supplies, office equipment, dispatch, mileage	\$ 2,282	\$ 3,100	\$ 3,351	\$ 3,200
Audits	\$ 1,429	\$ 1,700	\$ 1,575	\$ 1,700
Outside Services	\$ -	\$ 2,000	\$ 4,500	\$ 2,000
Uncollectable Accounts/Abatements	\$ (984)	\$ 2,000	\$ -	\$ 2,000
Utility Partners - Maintenance	\$ 9,500	\$ 9,500	\$ 9,499	\$ 9,500
2014-2015 Operating Loss Recovery Loan (10yr)	\$ 13,140	\$ 13,140	\$ 13,140	\$ 13,100
Total Other Operating	\$ 70,719	\$ 69,240	\$ 62,630	\$ 68,000

Total Operating Expenses	\$ 189,667	\$ 191,840	\$ 193,225	\$ 191,700
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Total Operating Revenue Over(Under) Expenses	\$ 26,597	\$ 20,460	\$ 11,800	\$ 20,600
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Operating Reserve

Meter Replacement	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Backhoe Savings	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Operating	\$ 21,097	\$ 14,960	\$ 6,300	\$ 15,100
Total Operating Reserve	\$ 26,597	\$ 20,460	\$ 11,800	\$ 20,600

**Barton Village, Inc.
Water Department**

	2019 Actual Audited	2020 Proposed Budget	2020 Actual Unaudited	2021 Budget
CAPITAL BUDGET (Annual Tax and User Fee)				
Revenue				
Fees and Taxes				
Property Taxes and Non-Profit User Fees*	\$ 65,577	\$ 62,500	\$ 62,504	\$ 65,100
Build American Bonds/Interest	\$ 1,039	\$ -	\$ 1,112	\$ 1,000
Total Revenue	\$ 66,616	\$ 62,500	\$ 63,616	\$ 66,100
Expenses				
Tax Collector Fees (1%,Raised, 8% Delinquent)	\$ 987	\$ 500	\$ 1,389	\$ 500
Total Expenses	\$ 987	\$ 500	\$ 1,389	\$ 500
Capital Projects				
Well Drilling and Source Exploration	\$ 22,069	\$ -	\$ -	\$ -
Water Treatment Facility Major Replacements	\$ 7,892	\$ -	\$ -	\$ -
Total Capital Projects	\$ 7,892	\$ -	\$ -	\$ -
Debt Service (P&I)				
Solar Mixer LN# AR3-038 Exp: 12/1/2040	\$ 554	\$ 554	\$ 554	\$ 600
2010-2011 Water System Improvements USDA Exp: 12/20/2050	\$ 28,518	\$ 27,518	\$ 27,518	\$ 27,500
VT MBB, Water Treatment Facility Exp: 12/01/2029	\$ 24,683	\$ 24,683	\$ 24,683	\$ 24,700
USDA - School St./West St. , Note Exp. 9/1/56	\$ 2,832	\$ 2,832	\$ 2,832	\$ 2,800
Total Loans	\$ 56,587	\$ 55,587	\$ 55,587	\$ 55,600
Capital Reserve				
Capital Replacement Fund (Major Replacements)	\$ 4,000	\$ 11,500	\$ 11,500	\$ 10,000
Total Reserve	\$ 4,000	\$ 11,500	\$ 11,500	\$ 10,000
Water Budget User Fee Request	\$ 65,577	\$ 62,500	\$ 67,364	\$ 65,100

*SRF (State Revolving Fund)

**MBB (Municipal Bond Bank)

***USDA (United States Department of Agriculture)

Barton Village Inc.
Water Department
Balance Sheet - Unaudited
As of 12/31/20

ASSETS		
Operating Cash	\$	64,579.06
Accumulated Depreciation	\$	(2,596,036.28)
Deferred Outflows-Pension	\$	3,636.00
Savings Accounts	\$	85,327.06
Accounts Receivable	\$	31,775.13
Unbilled Revenue	\$	16,921.75
Allowance for Doubtful Ac	\$	(500.00)
Inventory	\$	52,450.48
Fixed Assets	\$	6,204,787.82
Total Assets	\$	3,862,941.02
LIABILITIES		
Long Term Debt	\$	933,660.00
Deferred Inflows-Pension	\$	1,483.00
Customer Credits	\$	751.15
Net Pension Liability	\$	12,960.00
Accrued Payroll Liabilities	\$	538.53
Accounts Payable	\$	-
Total Liabilities	\$	949,392.68
FUND BALANCE		
Total Prior Years Fund Balance	\$	2,985,630.46
Fund Balance Current Year Increase (Decrease)	\$	(72,082.12)
Total Fund Balance	\$	2,913,548.34
Total Liabilities and Fund Balance	\$	3,862,941.02

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ending 12/31/2020

Water Department					
<u>Restricted Purpose</u>	<u>Balance Jan 1, 2020</u>	<u>Interest Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance Dec 31, 2020</u>
Major Repair	\$ 11,122.25	\$ 15.04	\$ 1,000.00		\$ 12,137.29
Capital Reserve	\$ 28,163.66	\$ 24.39	\$ 21,500.00		\$ 49,688.05
Backhoe	\$ 18,983.83	\$ 19.79	\$ 4,500.00		\$ 23,503.62
	<u>\$ 58,269.74</u>	<u>\$ 59.22</u>	<u>\$ 27,000.00</u>	<u>\$ -</u>	<u>\$ 85,328.96</u>

Barton Village, Inc.
Wastewater Department

	2019 Actual (Audited)	2020 Budget	2020 Actual Unaudited	2021 Budget
OPERATING BUDGET				
Operating Revenues				
Waste Water Customer Sales	\$ 297,376	\$ 307,500	\$ 289,895	\$ 301,500
Penalties, Interest, Recoveries	\$ 1,885	\$ 1,600	\$ 2,980	\$ 1,600
Misc Income, Materials/Labor Sold	\$ 9,349	\$ -	\$ 177	\$ -
Total Operating Revenue	\$ 308,610	\$ 309,100	\$ 293,052	\$ 303,100

Operating Expenses

Treatment Plant/Pump Station Labor

Contract Operations (Utility Partners)	\$ 173,101	\$ 174,600	\$ 174,630	\$ 175,700
Subtotal	\$ 173,101	\$ 174,600	\$ 174,630	\$ 175,700

Labor Expenses (Village Employees)

Field Staff and meter reading	\$ 5,728	\$ 7,000	\$ 9,083	\$ 6,300
Office Staff	\$ 9,970	\$ 10,100	\$ 9,615	\$ 10,500
Officer's Salaries	\$ 756	\$ 800	\$ 756	\$ 800
Employee Benefits (Comp/Health/Ret.)	\$ 9,222	\$ 10,300	\$ 8,325	\$ 11,000
FICA/MEDI	\$ 1,240	\$ 1,300	\$ 1,525	\$ 1,500
Unemployment Comp./Workers Comp., Liability	\$ 1,279	\$ 1,200	\$ 1,254	\$ 1,500
Subtotal	\$ 28,194	\$ 30,700	\$ 30,558	\$ 31,600

Total Labor Expense \$ 201,295 \$ 205,300 \$ 205,188 \$ 207,300

Other Expenses

Sewer Lines, Maintenance and Sludge in excess of U.P.				
Contract	\$ 4,798	\$ 2,500	\$ 1,293	\$ 1,500
Tools and Field Equipment	\$ 2,346	\$ 1,900	\$ 2,706	\$ 2,600
Utilities (WWTF/PS Power, Heat, Water)	\$ 34,215	\$ 35,700	\$ 31,271	\$ 31,700
Insurance (Property Liability and Equip. and Auto)	\$ 9,213	\$ 7,600	\$ 7,582	\$ 7,700
Municipal Building Office Rent	\$ 2,100	\$ 2,100	\$ 2,134	\$ 2,100
Permits, Licenses, Dues and Training Fees	\$ 3,814	\$ 4,100	\$ 3,718	\$ 4,100
Office supplies, office equipment, dispatch, mileage	\$ 2,987	\$ 4,200	\$ 3,017	\$ 4,400
Audits	\$ 1,429	\$ 2,300	\$ 2,100	\$ 2,300
Uncollectable Accounts/Abatements	\$ (619)	\$ 2,000	\$ -	\$ 500
Legal Services/IT Services	\$ -	\$ -	\$ -	\$ -
Outside Services	\$ 9,599	\$ -	\$ -	\$ 300
Utility Partners - Maintenance	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
Utility Partners - Sludge disposal	\$ 5,500	\$ 5,500	\$ 7,454	\$ 7,500
Consultants/Engineering	\$ -	\$ -	\$ -	\$ -
Total Other Operating	\$ 89,882	\$ 82,400	\$ 75,776	\$ 79,200

Total Operating Expenses \$ 291,176 \$ 287,700 \$ 280,963 \$ 286,500

Total revenues OVER (UNDER) Expenses \$ 17,434 \$ 21,400 \$ 12,089 \$ 16,600

Operating Reserve

Backhoe Savings	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Lagoon Cleanout/Sludge	\$ 12,000	\$ 12,000	\$ 12,000	\$ 10,000
Operating	\$ 2,734	\$ 6,700	\$ (2,611)	\$ 4,100
Total Operating Reserve	\$ 17,434	\$ 21,400	\$ 12,089	\$ 16,800

	2019 Actual (Audited)	2020 Budget	2020 Actual Unaudited	2021 Budget
CAPITAL BUDGET				
Revenue				
Fees and Taxes				
Property Taxes/Non-Profit User Fees (Voted)	\$ 57,158	\$ 53,900	\$ 53,708	\$ 54,100
Glover Share (Loans for Joint Facilities*)	\$ 465	\$ 465	\$ 465	\$ 500
Penalties and Delinquent Taxes	\$ 1,750	\$ -	\$ 2,210	\$ -
Total Revenue	\$ 59,373	\$ 54,365	\$ 56,383	\$ 54,600
Expenses				
Tax Collector Fees (1%, raised, 8% delinquent)	\$ 1,733	\$ 500	\$ 2,740	\$ 500
Total Expenses	\$ 1,733	\$ 500	\$ 2,740	\$ 500
Capital Projects				
WWTP Heating Fuel Storage Replacement Project	\$ 6,728	\$ -	\$ -	\$ -
West Street - Sewer Repair	\$ -	\$ 6,000	\$ -	\$ -
Reconstruct Municipal Lane Sewer Collection			\$	5,000
Total Capital Projects	\$ 6,728	\$ 6,000	\$ -	\$ 5,000
Debt Service (P&I)				
VMBB Series 4 & 5*	\$ 12,650	\$ 12,649	\$ 12,649	\$ 12,600
2012 Collection Improvements and Expansion and 2015 Facility Improvements* Exp. 7/20/42	\$ 20,405	\$ 20,405	\$ 20,405	\$ 20,400
Total Loans	\$ 33,055	\$ 33,054	\$ 33,054	\$ 33,000
*Refunds VMBB 2012, USDA Loans 3, 4 and 5				
Capital Reserve				
Capital Replacement (Major Replacements)	\$ 8,000	\$ 24,000	\$ 24,000	\$ 16,000
Misc				
Total Reserve	\$ 8,000	\$ 24,000	\$ 24,000	\$ 16,000
Total Capital Revenue over Expense	\$ 16,585	\$ (3,189)	\$ (3,411)	\$ -
Waste Water Budget User Fee Request	\$ 57,158	\$ 53,900	\$ 53,708	\$ 54,100

*SRF (State Revolving Fund)

**MBB (Municipal Bond Bank)

***USDA (United States Department of Agriculture)

Barton Village Inc.
Sewer Department
Balance Sheet - Unaudited
As of 12/31/20

ASSETS		
Operating Cash	\$	74,983.13
Accumulated Depreciation	\$	(3,560,926.57)
Deferred Outflows-Pension	\$	3,636.00
Savings Accounts	\$	220,434.90
Accounts Receivable	\$	35,086.29
Unbilled Revenue	\$	24,466.94
Allowance For Doubtful Ac	\$	(500.00)
Inventory	\$	11,777.61
Fixed Assets	\$	6,544,385.22
Total Assets	\$	3,353,343.52
LIABILITIES		
Long Term Debt	\$	415,176.91
Deferred Inflows-Pension	\$	1,483.00
Net Pension Liability	\$	5,988.00
Customer Credits	\$	746.97
Accrued Payroll Liabilities	\$	602.80
Total Liabilities	\$	423,997.68
FUND BALANCE		
Total Prior Years Fund Balance	\$	3,006,581.21
Fund Balance Current Year Increase (Decrease)	\$	(77,235.37)
Total Fund Balance	\$	2,929,345.84
Total Liabilities and Fund Balance	\$	3,353,343.52

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ending 12/31/2020

Water Department					
<u>Restricted Purpose</u>	<u>Balance Jan 1, 2020</u>	<u>Interest Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance Dec 31, 2020</u>
Major Repair	\$ 11,122.25	\$ 15.04	\$ 1,000.00		\$ 12,137.29
Capital Reserve	\$ 28,163.66	\$ 24.39	\$ 21,500.00		\$ 49,688.05
Backhoe	\$ 18,983.83	\$ 19.79	\$ 4,500.00		\$ 23,503.62
	<u>\$ 58,269.74</u>	<u>\$ 59.22</u>	<u>\$ 27,000.00</u>	<u>\$ -</u>	<u>\$ 85,328.96</u>

Barton Village, Inc.
Electric Budget

	2019 Actual Audited	2020 Budget	2020 Actual Unaudited	2021 GL Budget	2021 Budget
OPERATING BUDGET					
Operating Revenues					
Electric Customer Sales	\$ 2,713,555	\$ 2,698,700	\$ 2,775,641	\$ 2,716,683	\$ 2,716,800
Penalties/Shut Offs, Interest, Recoveries	\$ 32,676	\$ 30,000	\$ 23,055	\$ 22,000	\$ 22,000
Misc. Income, Material/Labor Sold, Pole Rental	\$ 32,372	\$ 4,800	\$ 54,596	\$ 21,300	\$ 21,300
Transco Revenues	\$ 57,128	\$ 56,500	\$ 45,961	\$ 56,500	\$ 56,500
Total Operating Revenues	\$ 2,835,730	\$ 2,790,000	\$ 2,899,254	\$ 2,816,483	\$ 2,816,600
Operating Expenses					
Labor Expenses (Village Employees)					
Field Staff and Meter Reading	\$ 112,579	\$ 86,700	\$ 85,382	\$ 72,819	\$ 72,900
Office Staff	\$ 121,836	\$ 94,200	\$ 89,178	\$ 97,292	\$ 97,300
Officers Salaries and Collector Fees	\$ 756	\$ 800	\$ 756	\$ 800	\$ 800
Employee Benefits (Comp/Health/Ret.)	\$ 117,354	\$ 98,000	\$ 107,957	\$ 98,053	\$ 98,200
FICA/MEDI	\$ 22,331	\$ 15,200	\$ 14,717	\$ 14,568	\$ 14,600
Unemployment Comp./Workers Comp.	\$ 19,966	\$ 13,100	\$ 13,203	\$ 13,782	\$ 13,800
Total Labor Expense	\$ 394,821	\$ 308,000	\$ 311,194	\$ 297,315	\$ 297,600
Other Expenses					
Purchased Power	\$ 1,189,031	\$ 1,177,300	\$ 1,116,664	\$ 1,235,902	\$ 1,235,900
Hydro Operating Expenses	\$ 35,063	\$ 27,000	\$ 19,698	\$ 27,000	\$ 27,000
Services, Line, Hyd. Supplies	\$ 31,340	\$ 62,000	\$ 55,024	\$ 62,000	\$ 62,000
Tools and Field Equipment	\$ 9,807	\$ 5,000	\$ 3,914	\$ 5,000	\$ 5,000
Outside Services - Operations Contract	\$ 182,097	\$ 277,000	\$ 261,590	\$ 293,620	\$ 293,600
Insurance (Property Liability and Equip. and Auto)	\$ 29,706	\$ 22,800	\$ 22,272	\$ 22,729	\$ 22,700
Municipal Building Office/Garage Rent	\$ 52,510	\$ 53,300	\$ 53,351	\$ 53,300	\$ 53,300
Railroad Crossing Leases	\$ 829	\$ 1,000	\$ 829	\$ 1,000	\$ 1,000
Permits, Licenses, Dues and Training Fees	\$ 4,158	\$ 4,000	\$ 3,043	\$ 4,000	\$ 4,000
Office supplies, office equipment, dispatch, mileage	\$ 25,875	\$ 29,700	\$ 24,356	\$ 30,920	\$ 30,900
Audits	\$ 17,857	\$ 16,100	\$ 14,700	\$ 15,750	\$ 15,700
Legal Services / IT Services / Admin	\$ 54,428	\$ 52,900	\$ 71,284	\$ 74,000	\$ 74,000
Uncollectable Accounts/Abatements	\$ 5,702	\$ 20,000	\$ -	\$ 20,000	\$ 20,000
Vehicle Expenses / Fuel / Lease / Maintenance	\$ 47,912	\$ 54,800	\$ 40,757	\$ 51,800	\$ 51,800
Tax / Property / Fuel / Sales	\$ 158,432	\$ 166,100	\$ 172,161	\$ 176,100	\$ 176,100
Total Other Operating	\$ 1,844,746	\$ 1,969,000	\$ 1,859,643	\$ 2,073,122	\$ 2,073,000
Total Operating Expenses	\$ 2,239,567	\$ 2,277,000	\$ 2,170,837	\$ 2,370,436	\$ 2,370,600
Total Operating Revenue Over(Under) Expenses	\$ 596,163	\$ 513,000	\$ 728,417	\$ 446,046	\$ 446,000

**Barton Village, Inc.
Electric Budget**

CAPITAL BUDGET

Revenue

	2019 Actual Audited	2020 Budget	2020 Actual Unaudited	2021 GL Budget	2021 Budget
Balance from Operating	\$ 596,163	\$ 513,000	\$ 728,417	\$ 446,046	\$ 446,000
Transco Purchases	\$ 119,352	\$ -	\$ 121,992	\$ -	\$ -
Total Revenue	\$ 715,515	\$ 513,000	\$ 850,409	\$ 446,046	\$ 446,000

Debt Service (P&I)

VMBB Bond 4	\$ 183,181	\$ 187,405	\$ 187,405	\$ 190,683	\$ 190,700
VMBB Bond 5	\$ 113,255	\$ 117,017	\$ 117,017	\$ 115,522	\$ 115,500
Community - \$900k Operating	\$ 60,874	\$ 60,874	\$ 60,874	\$ 60,874	\$ 60,900
Passumpsic - Hydro Loan	\$ 14,011	\$ 14,011	\$ 14,011	\$ 14,011	\$ 14,000
Total Loans	\$ 371,320	\$ 379,308	\$ 379,308	\$ 381,090	\$ 381,100

Capital Expenditures

Transco Purchases	\$ 119,352	\$ -	\$ 121,992	\$ -	\$ -
Brownington Line Relocate	\$ 44,769	\$ -	\$ -	\$ -	\$ -
Hydro Sluice Gate	\$ 56,026	\$ -	\$ -	\$ -	\$ -
H16 (Final Project Year 2021)	\$ 40,193	\$ 65,000	\$ 99,469	\$ 70,000	\$ 70,000
Hydro Projects	\$ -	\$ 55,000	\$ -	\$ 20,000	\$ 20,000
Irasburg Sub Station (2022)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects	\$ 260,340	\$ 120,000	\$ 221,461	\$ 90,000	\$ 90,000

Capital Reserve

Operating	\$ -	\$ -	\$ -	\$ -	\$ -
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Total Capital Revenue over Expense

\$ (35,498)	\$ 13,692	\$ 127,648	\$ (25,044)	\$ (25,100)
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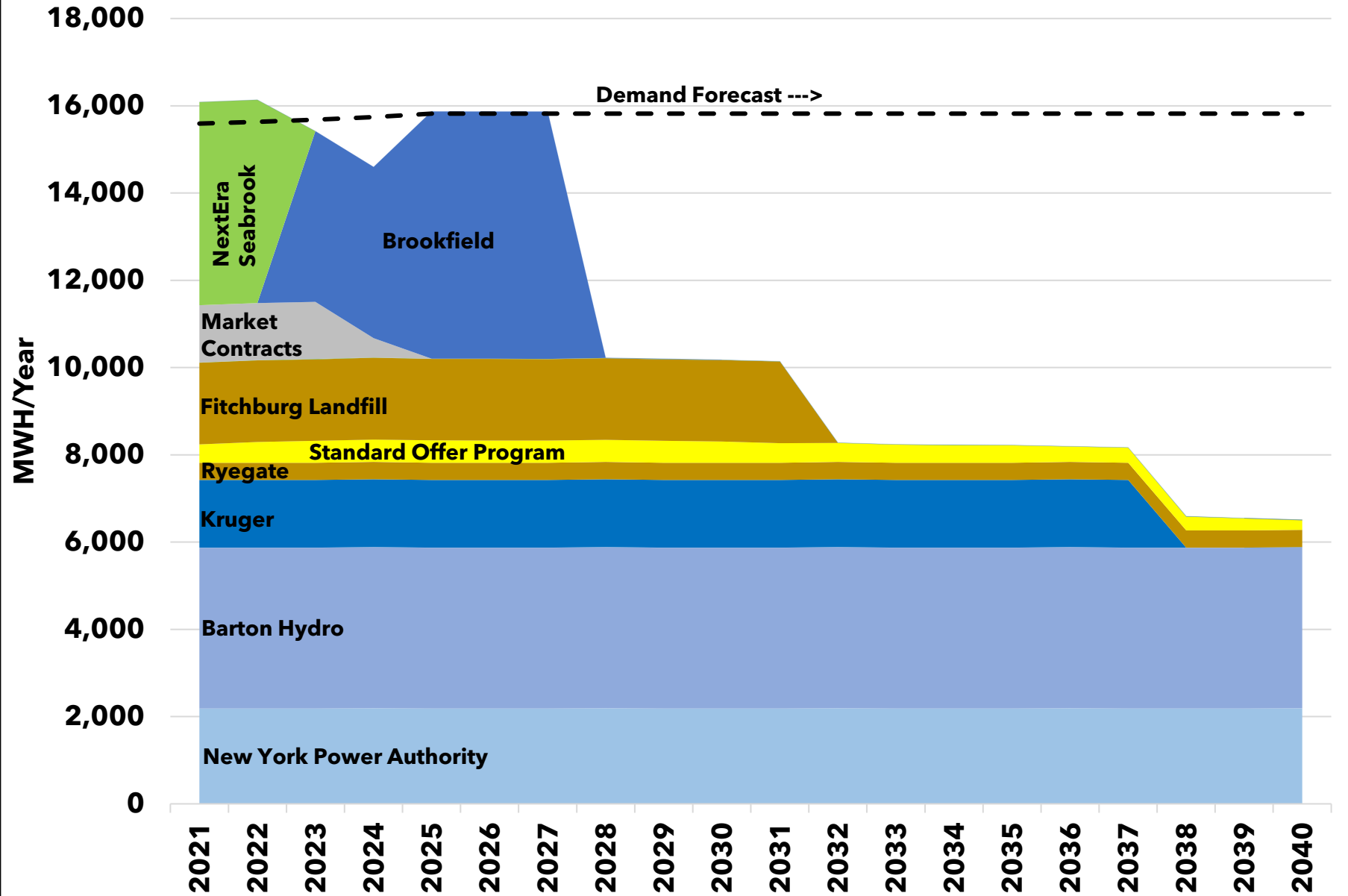
Barton Village Inc.
Electric Department
Balance Sheet - Unaudited
As of 12/31/20

ASSETS		
Operating Cash	\$	470,721.32
CWIP	\$	-
Accumulated Depreciation	\$	(6,131,484.56)
Deferred Outflows-Pension	\$	60,902.00
Long Term Investments	\$	869,900.34
Bond Payment Reserve	\$	415,053.97
Savings Accounts	\$	35,961.52
Accounts Receivable	\$	421,878.45
Unbilled Revenue	\$	266,956.15
Allowance for Doubtful Ac	\$	(10,000.00)
Inventory	\$	154,998.92
Prepaid Expenses	\$	21,000.00
Fixed Assets	\$	9,852,649.92
Net Pension Liability	\$	(155,649.00)
Total Assets	\$	6,272,889.03
LIABILITIES		
Long Term Debt	\$	3,607,227.29
Deferred Inflows-Pension	\$	24,837.00
Customer Credits and Deposits	\$	72,991.36
Accrued Payroll Liability	\$	16,433.03
Accounts Payable	\$	21,620.16
Total Liabilities	\$	3,743,108.84
FUND BALANCE		
Total Prior Years Fund Balance	\$	1,980,160.31
Fund Balance Current Year Increase (Decrease)	\$	549,619.88
Total Fund Balance	\$	2,529,780.19
Total Liabilities and Fund Balance	\$	6,272,889.03

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ending 12/31/2020

Electric Department					
<u>Restricted Purpose</u>	<u>Balance Jan 1, 2020</u>	<u>Interest Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance Dec 31, 2020</u>
Debt Retirement	\$ 6,043.58	\$ 6.05	\$ -		\$ 6,049.63
Capital Reserve	\$ 7,411.58	\$ 7.41	\$ -		\$ 7,418.99
Hydro Plant Improvements	\$ 19,717.99	\$ 29.59	\$ -		\$ 19,747.58
Backhoe	\$ 2,740.92	\$ 2.31	\$ -		\$ 2,743.23
	<u>\$ 35,914.07</u>	<u>\$ 45.36</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,959.43</u>

Barton's Electricity Supply and Demand



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