

Village of Barton, Inc.

Annual Report



Resurfacing of Elm St and our new plow truck.

For the year Ending, December 31, 2021

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GENERAL INFORMATION

Trustees' Meetings	Second & Fourth Monday Evenings 6:00 P.M.
Barton Village Office	(802) 525-4747
Orleans Fire Dept	Call 911
Orleans Emergency Unit	Call 911
Barton Town Clerk	(802) 525-6222
https://sites.google.com/site/townofbarton/	
Barton Public Library	(802) 525-6524

VILLAGE OFFICERS

		Term Expires
Moderator	Nathan Sicard	March 2022
Clerk	Shelia Martin	March 2022
Trustee	Nathan Sicard	March 2023
Trustee	Justin "Tin" Barton-Caplin	March 2022
Trustee	Jacqueline Laurion (Appointed 12/20)	March 2024
Treasurer	Shelia Martin	March 2022
Collector of Taxes	Shelia Martin	March 2022
Auditor	(voted to remain vacant)	
Chief Engineer	(voted to remain vacant)	
First Assistant Chief	(voted to remain vacant)	
Second Assistant Chief	(voted to remain vacant)	

TAX INFORMATION

	Grand List	Village	Highway	Water*	Sewer*
2021:	\$424,095	0.1472	0.7817	0.1187	0.1069
2020:	\$423,366	0.1564	0.7831	0.1064	0.1188
2019:	\$420,041	0.1548	0.7738	0.1292	0.1073
2018:	\$417,982	0.1547	0.7778	0.1287	0.1138
2017:	\$422,370	0.8824		0.1287	0.1170
2016:	\$415,263	0.8772		0.1289	0.0978
2015:	\$413,597	0.8485		0.0970	0.1018
2014:	\$410,448	0.9700		0.1022	0.0816
2013:		0.8627		0.1077	0.1065
2012:		0.8621		0.0991	0.1113
2011:				0.1241	0.1203
2010:				0.0714	0.1190

*Water and Sewer rate factors in tax and tax exempt user fees with grand list values.

2021 Employee Listing

As of 12/31/21

Employee	Position	Years of Service	Department Allocation				
<u>Electric Department</u>			<u>E</u>	<u>V</u>	<u>H</u>	<u>W</u>	<u>S</u>
Cutler, Stephen	Line Maintainer	4.5 ***	100%				
Crews, Kevin	Meter Reader	2.5	Electric, then based on time spent				
Fortin, Denis	Hydro Manager	2.5 ***	100%				
<u>Village/Highway/Water/Sewer Department</u>							
Sicard, Andrew	DPW Foreman	14.1		Based on time spent			
Lucas DiMauro	Water System Chief	0.2				100%	
	Operator-Manager						
Tim Dagesse	Wastewater System Chief	0.05				20%	80%
	Operator-Manager						
Hunter Palmeri	DPW Summer Help	2		Based on time spent			
Braydon Leach	DPW Summer Help	2		Based on time spent			
<u>Office</u>							
Kran, Katelyn	Lead Accountant/HR	Resigned 2/21	70%	5%	7.5%	7.5%	10%
Nelson, Julie	Office Clerk	15.7	100%				
Marlow, Emily	Office Clerk	6.3	65%	5%		15%	15%
<u>Custodian & Caretaker</u>							
Contract Labor							
<u>Elected Officers</u>							
Barton-Caplin, Justin	Trustee	YR3					
Sicard, Nathan	Trustee	YR2					
Laurion, Jacqueline	Trustee	YR1					
Martin, Shelia	Treasurer						
Martin, Shelia	Delinquent Tax Collector						
Martin, Shelia	Clerk						

Thank you for your service!

**summer only

***part time

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Barton Village Inc. 2021 Trustees Report

The Barton Village Board of Trustees provides this written report for the community and for a written description of some of the activities of the Village during 2021 so our annual report can be a quick reference to past activities. The Trustees met twice per month throughout 2021 (the 2nd and 4th Mondays at 6 P.M.). Beginning in June, we returned to in person meetings after approximately 15 months due to the Covid-19 Pandemic. The Trustees took part in regular business activities including approvals for payables and employee paychecks. The Trustees also addressed regulatory issues such as annual highway reporting and permitting requirements. The Trustees also participated in departmental issues and projects throughout the year.

DEPARTMENT HIGHLIGHTS

Village Department:

- Pageant Park reopened for 2021. The Village hired a local company to provide park oversight for 2021. The year ended with revenue exceeding expenses. We plan for 2022 operations to include park operations by new caretakers. Currently the park is completely booked for 2022 reservations.
- The Village applied for an AARP grant to improve areas of the downstairs, however the application was complete and not successful.
- The Village purchased 65 high efficiency street lights to complete the removal of all old remaining high pressure sodium lights. We also found that the existing LED lights previously installed were a lower wattage than what we had been charging ourselves. We expect our street lighting cost to be half of prior years.
- The Village received the first of two American Rescue Plan Act (ARPA). The first payment of \$33,657 for 2021 and the second equal payment will come in 2022. We also receive a county allocation of \$62,447.6 for a total of \$96,104.71. We have included ARPA spending on our agenda items, we have not had any specific projects proposed from community members however the Trustees have chosen to carefully evaluate the use of the funds and not rush projects especially during this current period of high construction costs. We have decided to spend approximately \$12,000 of the funds on replacing inadequate water treatment testing equipment.
- For 2022 we propose to level fund the Village tax request.

Highway Department:

- The Town and VTrans continue to keep their plows down when passing through the Village. This has sustained and improved winter maintenance with more trucks passing through the Village throughout the day, and has allowed us to fund much needed road reconstruction.
- The Village was able to hire two part time temporary summer employees, which allowed us to continue to improve summer maintenance at levels that have not occurred for many years.
- Our grant application for a new salt barn discussed at last year's annual meeting will be funded by USDA. We have a few items to finalize the paperwork with USDA but we expect \$81,000 in grant money and hope to construct the barn in 2022.
- The Village was able to resurface Municipal Lane and Elm St. in the fall of 2021. The cost for this project included a \$137,000 grant from the Agency of Transportation.

Wastewater Department:

- The Village hired a wastewater treatment facility operator, Tim Dagesse in December 2021. Tim comes to us from the Newport City treatment facilities. Please welcome Tim to the Village staff if you see him around Town. Tim resides in Barton. Following Tim's hire, the Village ended our wastewater treatment facility contract with H2O Solutions (formerly Utility Partners) when the contract ended on December 31st. Tim will train other Village staff to operate the wastewater utilities. This move will save the Village money and it will help provide additional staffing for projects and operation and maintenance.
- The Village's former operators oversaw and had a new master meter installed. The new meter confirmed what we had suspected that our previously installed meter was low quality meter and not accurate. Our meter is now of the same quality as the meter from Glover and we will have much more accurate data. So far we expect Glovers actual flows to increase to about 20% from the current 10% that we have been billing.

Water Department:

- The Village hired a water treatment facility operator, Lucas DiMauro. Lucas gain his surface water treatment experience from working at a much larger surface water plant for the City of Burlington. Lucas has recently moved to Brownington and manages our facility part time. Lucas will also train our other staff to help run the WTF in his absent.
- The Village has been assessing existing equipment and investigating options to improve taste and odor water quality either through ultra violet or membrane technology. The Village will plan to apply for ARPA funding that has been allocated for water and wastewater projects for these improvements.

Electric Department:

- Vermont Electric Cooperative has continued to maintain 24-7 coverage of our 140 miles of distribution system. We have continued to maintain office operations and a small field crew for meter reading, small line projects and vegetation management. This year's vegetation management was the most successful in many years. This can be reflected in our lower outage numbers.
- The Village invested on the final segment of our jointly owned "H16" transmission main from Irasburg to Barton. This project is led by VEC and required highly skilled contractors to replace the poles and equipment, ensuring reliable transmission lines for generations to come. The multi-year project was completed in 2021.
- The Village has been required to replace a section of primary power lines starting at Route 5A and extending up Hinton Hill Road. The existing lines were substandard and we were not able to meet our power requirements. This upgrade will be completed in 2022 and has been a joint effort between Village staff, Orleans Village and VEC.
- The hydroelectric facility continued to be operated by our part time manager this year. Equipment was maintained and managed with no major issues. Efforts have continued on environmental cleanup of the facility. Historic reviews have been initiated to remove the 50,000 gallon abandoned fuel oil tank and diesel plant infrastructure. We expect the demolition to occur in 2022. We also hope to replace the roof on the hydro building in 2022.

- The Village continued to evaluate the operation of the electric utility. During the summer of 2021, Orleans Village indicated that they were interested in purchasing the utility after approximately 18 months of the Village discussing options with Vermont Electric Cooperative. Due to Orleans interest, we decided to put the sale of the utility out to bid. This was discussed at an informational meeting on Saturday September 5, 2021. The meeting included approximately 30 village residents and other non-residents and neighbors. We hope to have the results of the bidding process available for residents in the early part of 2022.

GRANT FUNDS

- No businesses or organizations applied for grant funds that voters have been appropriating annually. We are accumulating these funds in hopes to match larger grants for much needed infrastructure improvements.

Finally, we look to a busy 2022. The sale of the electric utility has been time consuming and complicated and we rely on our attorneys to help us through a complicated acquisition proposal. Preparing for a major change proposal to the Village residents has been complicated since the electric operation is so wound into our Village operations. We have been working to ensure that our Village won't be harmed by the removal of the utility. Currently we feel confident that we can build a sustainable model for our Village that isn't as complicated as past operations.

Respectfully,

Nathan Sicard (Chair), Justin "Tin" Barton-Caplin, Jacqueline Laurion

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Community Garden Report

In 2021 the Barton Community Giving Garden (BCGG) had another bumper crop of vegetables this amazing, warm summer and fall – 1600 pounds! We also “gleaned” and accepted donations from home gardens, which were especially helpful for space hungry crops like winter squash and potatoes. We were able to donate food to the local senior meal sites, to food shelves and to distribute locally in our community through our collaborations with the Central Orleans Family Education Center (COFEC), Early Head Start, Rural Edge Housing, the Barton Public Library, and Green Mountain Farm to School. Despite some drought conditions and new pests, we had a wonderful crew of experienced and new volunteers working together to bring our mission statement, “to create a resilient, restorative and curative place where all are welcome to gather to grow food and community”, to life in Barton Village. We are grateful to these partners and especially to the Village of Barton for their support in our efforts to address food insecurity in our community.

This past year the BCGG was fortunate to receive several donations and grants aimed at expanding the garden space (in our knotweed forest on Barton Village land behind the Barton Library) providing workshops to the community, constructing a Little Library of gardening books, and creating a space for community gatherings. The latter, the construction of amphitheater seating, moves us closer to the vision we share with the Village trustees of having a welcoming and vibrant community space in the heart of the village.

The volunteers of the BCGG are just starting to plan for the 2022 season and hope to increase our production by extending our growing season and the available space to plant – the knotweed wars continue! We also hope this year brings more of the community into this peaceful green space. We would like input from the community about how the space can be used. We welcome ideas about events, learning activities, or entertainment that will bring the space alive and invite the community to participate. We also welcome – and need – new volunteers to help in all areas of the garden from planting, weeding and harvesting to planning a celebration. We hope that interested folks will contact us through our email at bartongivinggarden@gmail.com or visit our Facebook page.

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VILLAGE OF BARTON ANNUAL MEETING
TUESDAY MARCH 09, 2021

In accordance with the foregoing notice, the legal voters of the Village of Barton, Vermont convened at the time and location specified in the warning. Moderator Nathan Sicard called the meeting to order at 7:07 PM

**Prior to the official start of the meeting it was noted that Patricia Bermon, who was elected the Moderator has moved and Nathan Sicard would act as the Moderator for the 2021 Annual Meeting. Also discussed was the COVID Safety precautions.

Article 1. Elect a Moderator for one year.

Nathan Sicard was nominated for the office of Moderator. A motion was made by Dolores Chamberlain. Justin Barton-Caplin made the motion nominations cease and the motion was duly seconded by Cathy Swain. The motion carried and Nathan Sicard was duly elected Moderator for ensuing year.

Article 2. Elect a Clerk for one year.

Shelia Martin was nominated for the office of Clerk. A motion was made by Dolores Chamberlain and duly seconded by Cathy Swain. The motion carried and Shelia Martin was duly elected Clerk for the ensuing year.

Article 3: Elect a Trustee for three years and a Trustee for one year.

A correction was made that the position for 3-year Trustee was Justin Barton-Caplin, and not Nathan Sicard as noted in the book. Also, the one-year position was to fill the remaining term that Cathy Swain was previously elected to and currently Jacqueline Laurion is filling.

Justin Barton-Caplin was nominated for the office of Trustee, for the 3-year position (term to expire 2024). A motion was made by Cathy Swain and duly seconded by Jacqueline Laurion. The motion carried had Justin Barton-Caplin was duly elected Trustee for a 3-year term (2024).

Jacqueline Laurion was nominated to fill the remaining 1 year of the Trustee position expiring in 2022. A motion was made by Cathy Swain and duly seconded by Anne MacEachern. The motion carried and Jacqueline Laurion was elected to fill the position of Trustee with a term expiring in 2022.

Article 4: Elect the following officers for one year.
Treasurer, Collector of Delinquent Taxes

Shelia Martin was nominated for the office of Treasurer. A motion was made by Dolores Chamberlain and duly seconded by Cathy Swain. The motion carried and Shelia Martin was duly elected Treasurer.

Shelia Martin was nominated for the office of Collector of Delinquent Taxes. A motion was made by Dolores Chamberlain and duly seconded by Paul Sicard. The motion carried and Shelia Martin was duly elected Treasurer and Collector of Delinquent Taxes.

Article 5: Shall the Village NOT elect a Chief Engineer, First Assistant Engineer, Second Assistant Engineer for a Fire Department as long as Orleans Fire Department provides the service to Barton Village.

Susan Penharlow motioned to not elect a Chief Engineer, First Assistant Engineer, and Second Assistant Engineer for a Fire Department as long as Orleans Fire Department provides the service to Barton Village. Dolores Chamberlain seconded the motion.

Article 6: Shall the Village compensate the following elected officials for 2020. These funds will be raised through operating budgets from the Village departments as allowed:

Trustee - \$1260, Clerk - \$210, Treasurer – 1% of taxes collected, Delinquent Tax Collector – 8% of Taxes Collected.

Paul Sicard motioned to accept the article as proposed, Dolores Chamberlain seconded. The motion passed.

Cathy Swain praised the Trustees for not receiving a raise in the last 5 years as other entities have given themselves a 3% increase every year.

Article 7: Shall the Village raise \$62,400 through taxes upon the grand list for the funds requested in the 2020 Annual Village Budget and the ensuing year and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

Paul Sicard Chamberlain motioned to accept the article as proposed, Dolores Chamberlain seconded. The motion passed.

Article 8: Shall the Village raise \$331,500 through taxes upon the grand list for the funds requested in the 2020 Annual Highway Budget and the ensuing year and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

Cathy Swain motioned to accept the article as proposed, Dolores Chamberlain seconded. The motion passed.

Article 9: Shall the Village raise \$62,500 through taxes and user fees for water department capital debt retirement and water capital reserve funds, such funds will be used for major repairs, replacement, and upgrades to the structural components of the Village water system.

Paul Sicard motioned to accept the article as proposed, Jacqueline Laurion seconded. The motion passed.

Article 10: Shall the Village raise \$54,100 through taxes and user fees for wastewater department capital debt retirement and wastewater capital reserve funds, such funds will be used for major replacements and upgrades to the structural components of the Village Wastewater System.

Paul Sicard motioned to accept the article as proposed and Jacqueline Laurion seconded.

Discussion: Delores Chamberlin asked about columns in the budget being audited and unaudited. Trustee Nathan Sicard explained it is due to the timing of when the audit is completed, normally May or June after the end of the books closing. Discussion ended and the motion carried.

Article 11: Shall the Village appropriate the sum of \$5,000 in funds to be used as matching funds for grant applications that demonstrate direct benefit to the Village of Barton community and/or its residents with requirements for said appropriation to be a report of income and expense and instruct the Trustees to assess a tax sufficient to meet the same.

Paul Sicard motioned to accept the article as proposed and Cathy Swain seconded.

Discussion: Nathan Sicard stated no one has asked to use the funds for a few years and this year Barton Village is hoping to use the funds in conjunction with a grant from VT Agency of Transportation to build a small bicycle and pedestrian path from St. Paul's School to Pageant Park. The project should possibly be \$35,000.00 and VT Agency of Transportation would have a 50% grant.

Discussion ended and the motion passed.

Article 12: Shall the Village collect its taxes due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes and postmarks are not acceptable as payment dates?

Paul Sicard motioned to accept the article as proposed and Jacqueline Laurion seconded. The motion passed.

Article 13: Shall the Village authorize the Board of Trustees to spend an amount not to exceed 3 1/12th of the 2020 annual budget article adopted at the 2020 annual meeting during the period from January 1, 2021 until the annual village meeting held in March 2022.

Cathy Swain motioned to accept the article as proposed, Anne MacEachern seconded. The motion carried.

Article 14: To act on any other business that many legally come before said meeting.

- A public informational meeting to provide the citizenry an opportunity to become acquainted with a proposal to replace the existing salt shed on High Street with a hoop barn salt and sand shed located at the municipal garage on Municipal Lane. Details of the proposed project can be viewed on the Village website and by calling the office at 802-525-4747 for a paper copy that can be received outside of the office at 17 Village Square, Barton.

Chair Trustee Nathan Sicard advised all the above information would be posted to the website tomorrow (March 10, 2021). This is an application that was put together to in December with USDA. This has been done previously when the generator was installed in the parking area of 17 Village Square. Part of that process with USDA is that a public informational meeting is to be held and this was the best time to have people get together to do meet that requirement.

The municipal garage was built around 2008 down by the wastewater treatment plant and the village borrowed money to build the garage. The salt shed stayed on High Street, which is approximately one mile away. This makes it difficult for security and it is inefficient with equipment having to travel back and forth to move material. The scoop barns are a basic concrete pad and with the metal frame and the white plastic coverings that go over them. It will be larger and we will be able to store our sand along with our salt. This will help protect the material from freezing. We are trying to improve operations. The grant proposal also includes monies to remove the old salt shed and to start to deal with disposal of some of the contaminated materials at the High Street property. The goal of

this would be a 75% grant from USDA. We have been saving money to fund the village's share, but if we can't get an adequate size grant we might have to wait another year or ask the taxpayers to borrow money.

The materials will be placed on the website and copies will be available at the office. If anyone has questions they can reach out to me.

If we get it approved it is something we would like to start and completed in late 2021.

The only other item Nathan Sicard has was that we have been looking at options for the electric company and potentially selling the electric company, timelines keep getting pushed back. This is not a good setting as we would like to have more people attend. We will try to get a bigger push on this and maybe sometime in the summer we can host a meeting. Village staff is working on small projects and reading meters, you have also seen Vermont Electric Co-op. Kate Kran, our business manger has moved on and Crystal Currier from Vermont Public Power Supply Authority, has been assisting us. Crystal is taking over Kate's position and assisting staff for 2021. There is more to come and we will be as transparent as possible and hopefully get everyone the best information to make the best decision for us to move forward.

Delores Chamberlain had questions about figures on Pages 17-19, page 23, page 26, page 27, page 28. Trustee Nathan Sicard was able to answer questions. Most of the questions were about the funds at Pageant Park. The reason for increases this year is that the plan is to have Pageant Park open this season.

Susan Penharlow noted that Article 1 in the 2020 minutes there was an error. Shelia Martin advised she noticed it after the report was printed and it was a typographic error.

Article 15: To Adjourn.

Delores Chamberlain motioned to Adjourn; Jacqueline Laurion seconded. Motion carried. The meeting adjourned at 8:05 pm.

Shelia Martin
Village Clerk

Acceptance of aforewritten minutes by the Trustees:

Nathan Sicard

Jacqueline Laurion

Justin Baton-Caplin

Acceptance of the aforewritten minutes by the Moderator:

Nathan Sicard

WARNING
BARTON VILLAGE ANNUAL MEETING
MAY 10, 2022

The legal voters of the Village of Barton, in the Town of Barton, in the County of Orleans, State of Vermont are hereby warned and notified to meet at the Barton Village Memorial Building THEATER in said Barton Village, May 10, 2022 at Seven (7:00) o' clock in the evening to transact the following business, from the floor:

Article 1: Elect a Moderator for one year.

Article 2: Elect a Clerk for one year.

Article 3: Elect a Trustee for three years.

Article 4: Elect the following officers for one year.
Treasurer, Collector of Delinquent Taxes

Article 5: Shall the Village NOT elect a Chief Engineer, First Assistant Engineer, Second Assistant Engineer for a Fire Department as long as Orleans Fire Department provides the service to Barton Village.

Article 6: Shall the Village compensate the following elected officials for 2022. These funds will be raised through operating budgets from the Village departments as allowed.

Trustee - \$1260, Clerk - \$210, Treasurer - 1% of taxes collected, Delinquent Tax Collector – 8% of Taxes Collected.

Article 7: Shall the Village raise \$63,000 through taxes upon the grand list for the funds requested in the 2022 Annual Village Budget and the ensuing year, and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

(See Village Department Budget for assessment request by the Trustees)

Article 8: Shall the Village raise \$331,500 through taxes upon the grand list for the funds requested in the 2022 Annual Highway Budget and the ensuing year, and direct the Trustees to assess a tax on the grand list sufficient to meet the same.

(See Highway Department Budget for assessment request by the Trustees)

Article 9: Shall the Village raise \$65,100 through taxes and user fees for water department capital debt retirement and water capital reserve funds, such funds will be used for major repairs, replacement and upgrades to the structural components of the Village water system.

(See Water Department Budget for assessment request by the Trustees)

Article 10: Shall the Village raise \$54,100 through taxes and user fees for wastewater department capital debt retirement and wastewater capital reserve funds, such funds will be used for major replacements and upgrades to the structural components of the Village Wastewater System.

(See Wastewater Department Budget for assessment request by the Trustees)

Article 11: Shall the Village appropriate the sum of \$5,000 in funds to be used as matching funds for grant applications that demonstrate direct benefit to the Village of Barton community and/or its residents with requirements for said appropriation to be a report of income and expense and instruct the Trustees to assess a tax sufficient to meet the same?

Article 12: Shall the Village collect its taxes due and payable within 60 days without discount. Interest to accrue on delinquent taxes at the maximum rate allowed by law and an 8% penalty assessed on all delinquent taxes and postmarks are not acceptable as payment dates?

Article 13: Shall the Village authorize the Board of Trustees to spend an amount not to exceed 3/12th of the 2022 annual budget article adopted at the 2022 annual meeting during the period from January 1, 2023 until the annual village meeting held in March 2023.

Article 14: Shall the Village borrow \$240,000 for the purpose of resurfacing Village Highways payable with a term not to exceed 10 years.

Article 15: See Australian Ballot

Article 16: See Australian Ballot

Article 17: To act on any other business that may legally come before said meeting.

Article 18: To Adjourn.

The following articles will be voted by Australian Ballot:

Article 15: Shall the Village be authorized to sell substantially all of the assets of the Barton Electric Department, inclusive of any real estate assets, but exclusive of the Village's hydroelectric facility assets, to Vermont Electric Cooperative at a purchase price determined based on the net book value of such assets as of the closing date of sale. (Australian Ballot)

Article 16: Shall the Village pursue the end of its legal responsibilities to maintain our Class 1 Highways pursuant to 19 V.S.A. §310 within the Village limits and that turning over the streets to the Vermont Agency of Transportation would be in the best interest of the public. This includes (Route 5 - Main St. and Route 16 – Church St. and Glover Rd). (Australian Ballot)

NOTE: The polls will be open from ten (10:00) o'clock in the A.M. until seven (7:00) o'clock in the P.M for the balloting under articles necessitating Australian balloting. Poles will be located downstairs from the theater in the Municipal Hall.

Residents can register to vote with the Barton Town Clerk, located at 34 Main St. Barton and can contact the Town or Village office for early or absentee voting.

Dated at Barton Village, this 28th day of March, 2022

/S/ Jacqueline Laurion, Trustee

/S/ Justin "Tin" Barton-Caplin, Trustee

/S/ Nathan Sicard, Trustee

Attest:

/S/ Shelia Martin
Barton Village Clerk



Kittell Branagan & Sargent

Certified Public Accountants

Vermont License #167

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Barton Village, Inc.
Barton, Vermont

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Barton Village, Inc., as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Barton Village, Inc., as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information on page 44, and the schedule of the proportionate share of the net pension liability on page 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in cursive script that reads "Kaitell Brannagan & Sargent".

St. Albans, Vermont
September 30, 2021

Introduction and Background

In this section of the Barton Village, Inc. (the "Village") annual financial audit report for the year ended December 31, 2020, management provides narrative discussion and analysis of the financial activities of the Village and relevant subsequent events to date in 2021. The Village's financial performance is discussed and analyzed within the context of accompanying financial statements and disclosures. Additional information is available in the auditor's opinion letter.

We are extremely proud of the progress being made on behalf of Village residents, taxpayers, and utility customers, as the reliability of financial information and the financial stability of all departments continue to steadily improve.

Financial Highlights

- Assets exceeded liabilities on December 31, 2020 by \$10,073,485 (net position), of which \$1,920,344 (unrestricted net position) may be used by the various proprietary and governmental Village funds to meet respective ongoing obligations. (See page 1 of this report.)
- The Village's total net position increased by \$374,188 since December 31, 2019. Of this amount, net position attributable to governmental activities increased by \$136,960, and net position attributable to business-type activities increased by \$237,228.
- Fund balances of governmental activities increased by \$173,501 since December 31, 2019.
- The General Fund had an unassigned fund balance at December 31, 2020 of \$241,734 which is equal to 45% of the approved FY21 General Fund Budget.

Overview of the Village's Financial Statements

The Village's basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements.

Government-Wide Financial Statements provide both long term and short-term information about the Village's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities. The government-wide financial statements are presented on pages 1 and 2 of this report. Both government-wide financial statements distinguish government activities of the Village that are principally supported by state and federal sources, intergovernmental revenues such as operating grants, and revenue from the local tax levy.

The **Statement of Net Position** (page 1) presents information that includes all of the Village's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the overall financial position of the Village is improving or deteriorating. In addition to the financial information provided in this report, evaluation of the overall health of the Village would extend to other non-financial factors such as diversification of the taxpayer base, the continued financial support of the state and federal governments, and the condition of the Village's infrastructure.

Barton Village, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2020

The **Statement of Activities** (page 2) reports how the Village's net position changed during the current fiscal year. All current revenues and expenditures are included regardless of when cash is received or paid. An important purpose for the Statement of Activities is to show the financial reliance of the Village's activities or functions on revenues provided by the Village's taxpayers.

Fund Financial Statements. A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Village uses funds to ensure and demonstrate compliance with finance- related laws and regulations. Fund financial statements focus on the Village's most significant funds rather than the Village as a whole. Major funds are reported separately while all others are combined in a single, aggregated presentation.

Governmental Fund Financial Statements are presented on pages 3 through 6 of this report. They encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide statements, governmental fund statements focus on near-term inflows and outflows of resources available for spending. These statements illustrate short-term fiscal accountability in the use of such resources and the balances of such resources at the end of the fiscal year. They are useful in evaluating annual financial requirements of governmental programs and the commitment of such resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. The Governmental Funds Balance Sheet and the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance have been reconciled in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position to assist in understanding the differences between these two perspectives.

Fiduciary Funds are used when the Village is the trustee, or fiduciary, for certain funds that - because of a trust arrangement - can be used only for the trust beneficiaries, not to fund general Village operations. The Village is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All fiduciary activities would be excluded from government-wide financial statements and reported in a separate Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. As of December 31, 20120, the Village did not maintain any fiduciary funds.

Proprietary Funds (pages 7-10) are used by the Village to report functions of business-type activities in the government-wide statements. Village Proprietary funds are electric, water, and sewer enterprise funds.

The Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds (page 8) shows the operating and non-operating revenue and expenses during the fiscal year 2020. The results of operations are the change in net position, which added to the prior year net position is the new net position shown on both this statement and the Statement of Net Position.

The Statement of Cash Flows - Proprietary Funds (pages 9-10) outlines cash flow from operations, investments, and the financing activities of the Village enterprise/business-type funds during 2020.

Notes to Financial Statements provide additional information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 11 of this report.

Budgetary Comparison Schedule for the General Fund is presented on pages 42-43.

Barton Village, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2020

Government-wide Financial Analysis

The Village implemented the financial reporting model used in this report as required by the Governmental Accounting Standards Board (GASB) Statement No. 34 beginning with the year ended December 31, 2004. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be used to discuss the changing financial position of the Village as a whole. The Village's governmental funds are reported in the fund statements with a modified accrual basis that focuses on the short-term inflow and outflow of resources available for spending. This information is useful to compare resources available at the end of the year with upcoming financial requirements.

The following table summarizes the net position of all Village activities as of December 31, 2020.

Summary of Net Position

	Governmental <u>Activities</u>	Business-Type <u>Activities</u>	<u>Total</u>
Current and other assets	\$ 786,471	\$ 2,520,202	\$ 3,306,673
Non-current assets	<u>1,263,263</u>	<u>11,251,818</u>	<u>12,515,081</u>
Total assets	2,049,734	13,772,020	15,821,754
Deferred outflows of resources	<u>21,523</u>	<u>64,570</u>	<u>86,093</u>
 Total Assets & Deferred Outflows	 <u>\$ 2,071,257</u>	 <u>\$ 13,836,590</u>	 <u>\$ 15,907,847</u>
 Current Liabilities	 \$ 48,700	 \$ 725,985	 \$ 774,685
Long-term liabilities	<u>150,931</u>	<u>4,885,850</u>	<u>5,036,781</u>
Total liabilities	199,631	5,611,835	5,811,466
Deferred inflows of resources	<u>5,724</u>	<u>17,172</u>	<u>22,896</u>
 Total Liabilities & Deferred Inflows	 <u>\$ 205,355</u>	 <u>\$ 5,629,007</u>	 <u>\$ 5,834,362</u>
 Net Position			
Net investment in capital assets	\$ 1,164,354	\$ 6,194,930	\$ 7,359,284
Restricted	37,079	756,778	793,857
Unrestricted	<u>664,469</u>	<u>1,255,875</u>	<u>1,920,344</u>
 Total net position	 <u>\$ 1,865,902</u>	 <u>\$ 8,207,583</u>	 <u>\$ 10,073,485</u>

Barton Village, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2020

The table below summarizes government-wide revenues, expenses, and changes in fund balance/net position for the year ended December 31, 2020.

	Governmental Business-Type		
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
Total Revenues			
Program Revenues: Charges for services	\$ 88,792	\$ 3,468,568	\$ 3,557,360
Operating grants and contributions	39,897	308	40,205
Capital grants and contributions	194	-	194
Property taxes, penalties and interest	402,438	-	402,438
Investment income	492	193,704	194,196
Other revenues	<u>1,030</u>	<u>27,085</u>	<u>28,115</u>
 Total revenues	 <u>532,843</u>	 <u>3,689,665</u>	 <u>4,222,508</u>
 Expenses			
Governmental Activities:			
General government	73,300	-	73,300
Public safety	11,675	-	11,675
Public works	299,392	-	299,392
Culture and recreation	11,516	-	11,516
Business-Type Activities:			
Electric Fund	-	2,676,199	2,676,199
Water Fund	-	345,562	345,562
Wastewater Fund	<u>-</u>	<u>430,676</u>	<u>430,676</u>
 Total Expenses	 <u>395,883</u>	 <u>3,452,437</u>	 <u>3,848,320</u>
 Change in net position	 136,960	 237,228	 374,188
Net Position, beginning of year	<u>1,728,942</u>	<u>7,970,355</u>	<u>9,699,297</u>
 Net Position, end of year	 <u>\$ 1,865,902</u>	 <u>\$ 8,207,583</u>	 <u>\$ 10,073,485</u>

The Village's net position of \$10,073,485 represents an increase of \$374,188 from December 31, 2019 net position of \$9,669,297.

The net position of the Village General Fund is not restricted by state law and is available for spending at the Village's discretion. As indicated in the Statement of Net Position on page 1, however, \$37,079 of Village General Funds is restricted (committed by voters for grant matching). In addition, \$466,695 of General Funds is assigned for the following purposes.

Barton Village, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2020

**Assigned General Fund Balance as of
12/31/2020**

Barton Memorial Building	\$ 8,165
Hydrants and Sidewalks	3,641
Tractor/Truck/Backhoe	158,153
Parks and Recreation	18,162
Containment Tank	21,298
Future Grant Making	37,079
Capital Reserves	40,177
Paving	138,758
Fire Department Building	<u>41,262</u>
	<u><u>\$ 466,695</u></u>

Capital Assets, Upgrades and Improvements, 2020. The Village uses capital assets to provide services; consequently, these assets are not available for future spending. At the end of 2020, the Village had \$11,604,007 invested in a broad range of capital assets (e.g. land, buildings and improvements, park facilities, roads, bridges, electrical infrastructure, water and sewer lines, furniture and equipment). This amount is a decrease net of depreciation of \$571,207 from December 31, 2019. Capital asset additions of \$138,501 in 2020 are summarized below.

2020 Capital Asset Additions

Highway:

West Street Paving	<u>\$ 27,544</u>
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Electric:

H16 Transmission Upgrades	51,830
H16 Transmission Upgrades	31,767
Distribution Upgrades	<u>19,736</u>

Subtotal Electric	<u>103,333</u>
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Wastewater:

Municipal Lane Pump Station	<u>7,624</u>
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TOTAL	<u><u>\$ 138,501</u></u>
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Barton Village, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2020

Short-Term Debt. As of December 31, 2020 the Village did not have any outstanding short-term debt.

Long Term Debt. The Village has been steadily retiring long term debt over the past several years. In 2020 a total of \$287,794 of debt principal was repaid. At the end of 2020, the Village had total long-term debt outstanding of \$5,054,408, excluding pension liabilities. Of the total amount outstanding, current maturities (principal payable within 12 months) totaled \$290,677.

All debt is backed by the full faith and credit of Barton Village, Inc., with voter approved property taxes and user fees used to pay the obligations. Debt proceeds are used to fund capital assets as well as for general operating costs in anticipation of future revenue receipts.

Highlights of 2020 Village Operations.

1. During 2020 the Village operated within budget and funded all budgeted reserves.
2. Barton Village successfully negotiated Winter Road Maintenance agreements with the Town of Barton and the Vermont Agency of Transportation (VTrans) for plowing and winter maintenance of Village streets that the Town/VTrans already pass over.
3. Following the resignation of Barton Electric's general manager and two linemen, Trustees contracted with Vermont Electric Coop (VEC) for electric line maintenance and on-call coverage. Vermont Public Power Supply Authority (VPPSA) provides administrative, regulatory and power purchase support. The Village also hired a part time hydro-electric manager to oversee the Villages hydro-electric project.
4. The Village was awarded a grant from the Vermont Health Department to promote walkable communities, improve rates of physical activity and support decreasing rates of tobacco use, etc. The Village was able to fund the installation of flashing speed radar signs entering the Village at four locations to help motorists recognize the lower speeds and improve safety on Village streets.
5. The Village was awarded a grant from VTrans to improve road erosion on hydraulically connected roads that discharge to streets. The Village installed rock revetment in ditches on Pageant Park road and installed culverts to disconnect flow to reduce erosion during rain storms. The Village was also able to pair this with other deferred maintenance work from years of winter sand use, as the contractor mobilized with larger equipment than the Village owns, thus creating efficient and cost effective improvements.
6. The Village adopted an All-Terrain Vehicle (ATV) ordinance that allowed Vermont Association of Snow Travelers (VAST) trail networks to pass through the Village and access downtown businesses. Weekends are showing increases business activity with the trail riders stopping in the Village.
7. The Village was able to complete a fuel tank contamination environmental study originally required in 2011. The work found no contamination beyond the existing tank which was removed in 2011. The study closed the site investigation located at the Main Wastewater Pump Station. This work was funded by the Vermont Petroleum Clean Up Fund. The Village was also able to remove the buried fuel tank at the Waste Water Treatment Facility (WWTF) and reinvest in a new interior above ground tank. This site investigation is ongoing, but no major issues were found when the active tank was pulled. The WWTF tanks were originally installed in 1979.

Barton Village, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2020

8. The Village completed a capital improvement project at the hydro-electric project to replace the low flow slide gate at the dam. This work allowed the Village to qualify for a Low Impact Hydro Certification effective from March 29, 2019 to March 28, 2024. This certification qualifies the REC's as MA Class I, which provide greater value to the village.

9. ***Subsequent Events January 1 – June 30, 2021***

Following are highlights of activities in 2021:

1. The COVID-19 pandemic has affected Village operations, with the Barton Memorial Building was closed to the public in 2020 and reopened in May of 2021.
2. Pageant Park Beach and Campground was closed for the season in 2020 due to COVID-19 and has reopened for the 2021 season.
3. Barton Village Trustees are actively pursuing valuation of the Electric department and concrete options for sustainable permanent operations. Meanwhile during this extended period of short staffing, Barton Electric operations remain stable as the Village continues to contract with VEC to cover on-call and line maintenance; and VPPSA provides administrative, regulatory and power purchase support.
4. Barton highway department has hired two seasonal employees working on paving and other projects over the summer.

Contacting the Financial Managers of the Village

This financial report is designed to provide a general overview of the Village's finances, comply with finance-related laws and regulations, and demonstrate the Village's commitment to public accountability. If you have questions about this report, or would like to request additional information, please contact the Village office at 802-525-4747.

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2021 Treasurer's Report
Barton Village

Taxes to be collected for the Village	62,494.55	
Taxes to be collected for Highway	331,874.17	
Taxes to be collected for the Sewer Department	54,366.55	
Taxes to be collected for the Water Department	62,803.99	
Total Taxes to be collected:		511,539.26

Taxes Collected for Village	57,704.04	
Taxes Collected for Highway	307,627.87	
Taxes Collected for Sewer	51,417.04	
Taxes Collected for water	59,686.28	
Total Taxes Collected:		476,435.23

Due from the Town	-15,396.78	
		461,038.45

The Following amounts have been turned over
to the Delinquent Tax Collector

Delinquent Taxes due to the Village	4,790.51	
Delinquent Taxes due to Highway Fund	24,246.30	
Delinquent Taxes due to the Sewer	2,949.51	
Delinquent Taxes due to the Water	3,117.71	
Total Taxes turned over to Delinquent Tax Collector		35,104.03

Respectfully Submitted,
Shelia R. Martin, Treasurer

Delinquent Taxes

46 High Street, LLC
Bacon, Ken
Barnett, Timothy
Beasley, Christine
Bennett, Bryan
Bondor, Josa
Boomer, David
Cady, Adrienne/Davigngon, Sam, Koch, Jess
Campbell, Dorothy
Carey, Christian
Crystal Falls Historical Society
Fairpoint
Fontaine, Armand
Fontaine, Lionel
Goss, Wendell
Healy, Michael & Julie

Hill, Tod & Melissa
Jennison 2019 Rev. Trust
Kessler, Gregg
Labounty, Paul
Lamson, John
Libby, Tracy & Doanld
Lorimer, Bruce
Maceachern, Anne
MacEachern Enterprises
Marks, Colby
McAnulty, James
Michelin, Elizabeth
Moore, Keith
Nichols, Paul
Paquette, Gardena
Paradais, Albert

2021 Treasurer's payment report

Taxes to be collected for the General Fund	62,494.55	
Taxes to be collected for Highway	331,874.17	
Taxes to be collected for the Sewer Department	54,366.55	
Taxes to be collected for the Water Department	62,803.99	
Total Taxes to be collected:		511,539.26

AMOUNT COLLECTED:

Taxes collected for General Fund	57,704.04	
Taxes collected for Highway	307,627.87	
Taxes collected for Sewer Dept.	51,417.04	
Taxes collected for Water Dept.	59,686.28	
Total taxes collected:		476,435.23

Tax Collector Fee:

1% Collection Fee for the General Fund	577.04	
1% Collection Fee for Highway	3,076.28	
1% Collection Fee for the Sewer Department	514.17	
1% Collection Fee for the Water Department	596.86	
Total Amount due and payable		4,764.35

The Following amounts have been turned over
to the Delinquent Tax Collector

DELIQUENT:

Delinquent Taxes due to the General	4,790.51	
Delinquent Taxes due to the Highway	24,246.30	
Delinquent Taxes due to the Sewer	2,949.51	
Delinquent Taxes due to the Water	3,117.71	
		35,104.03

Barton Village, Inc.
Village Department

	2020 Actual Audited	2021 Budget	2021 Actual Unaudited	2022 Budget
OPERATING BUDGET				
Operating Revenues				
Rents				
Municipal Hall/Theater Rents	\$ 2,975	\$ 3,300	\$ 1,800	\$ 3,500
Electric Department Bldg Rents	\$ 21,540	\$ 21,500	\$ 21,540	\$ 16,200
Water Department Office Rent	\$ 2,134	\$ 2,100	\$ 2,134	\$ 2,100
Waste Water Department Office Rent	\$ 2,134	\$ 2,100	\$ 2,134	\$ 2,100
Transportation Equip-Rent	\$ -	\$ -	\$ -	\$ 13,000
Garage Rent - Highway	\$ 5,080	\$ 5,100	\$ 5,080	\$ 15,000
Garage Rent - Electric	\$ 31,811	\$ 31,800	\$ 31,811	\$ 23,300
Total Rents	\$ 65,674	\$ 65,900	\$ 64,499	\$ 75,200
Other Revenues				
Pageant Park Revenue	\$ -	\$ 27,000	\$ 31,773	\$ 27,000
Ballfield Revenue	\$ -	\$ -	\$ 50	\$ 100
Grant Funds	\$ 3,573	\$ -	\$ 96,105	\$ 34,800
Misc. Income	\$ 1,500	\$ 1,500	\$ 10,550	\$ 1,200
Total Other Revenues	\$ 5,074	\$ 28,500	\$ 138,477	\$ 63,100
Taxes				
Electric Department/In lieu of Taxes (PILOT)	\$ 13,125	\$ 13,100	\$ 13,125	\$ 13,100
Real & Personal Property Tax	\$ 66,180	\$ 62,400	\$ 62,495	\$ 63,000
St. of VT - Payment in Lieu of Taxes (PILOT)	\$ 9,993	\$ 9,000	\$ 10,311	\$ 10,000
Delinquent Taxes and Penalties	\$ 4,892	\$ 3,200	\$ 3,872	\$ 4,500
Total Taxes	\$ 94,191	\$ 87,700	\$ 89,802	\$ 90,600
Total Revenues	\$ 164,938	\$ 182,100	\$ 292,778	\$ 228,900
Expenses				
Personnel				
Office Staff	\$ 3,972	\$ 4,400	\$ 2,044	\$ 2,300
Field Staff (Pageant Park)	\$ 347	\$ 2,800	\$ 1,741	\$ 4,300
Field Staff (Parks, Garage, other)	\$ 147	\$ 1,500	\$ 755	\$ 5,400
Memorial Building Maintenance/Custodian	\$ 2,810	\$ 5,000	\$ -	\$ 5,000
Employee Benefits (Comp/Health/Ret.)	\$ 16,545	\$ 5,000	\$ 1,859	\$ 7,600
Office Training	\$ -	\$ 100	\$ 48	\$ 200
Officers Salaries/Del. Tax Collector Fees	\$ 2,857	\$ 3,300	\$ 4,985	\$ 4,100
Workers Comp./Unemployment/Liability Ins.	\$ 1,199	\$ 1,300	\$ 1,781	\$ 1,300
FICA/MEDI	\$ 571	\$ 1,200	\$ 2,017	\$ 1,500
Total Labor	\$ 28,447	\$ 24,600	\$ 15,230	\$ 31,700
Miscellaneous				
Depreciation Expense	\$ 17,977	\$ -	\$ 19,971	\$ 20,000
Property Taxes	\$ -	\$ -	\$ 1,398	\$ -
Interest Expense/Finance Charges	\$ 7	\$ 200	\$ 57	\$ -
Office Supplies/Equip. Repairs/News Ads/Reports	\$ 1,909	\$ 2,300	\$ (1,905)	\$ 2,300
Utilities /Supplies (Garage)	\$ 7,485	\$ 11,700	\$ 8,208	\$ 7,200
Utilities (Memorial Building)	\$ 27,352	\$ 30,600	\$ 29,326	\$ 26,900
Fire Station (Vacant)	\$ 2,309	\$ 2,100	\$ 2,078	\$ 2,100
Property Insurance (BMB/Garages)	\$ 15,294	\$ 14,400	\$ 16,348	\$ 13,400
Street Lights (Electricity and Repairs)	\$ 15,067	\$ 15,200	\$ 11,999	\$ 9,900
Legal / Outside Services /Audit	\$ 3,275	\$ 5,500	\$ 6,977	\$ 7,600
Transportation Expense	\$ -	\$ 200	\$ 21	\$ 100
IT Support	\$ 4,843	\$ 300	\$ 549	\$ 300
Misc. Fees/Interest/Tax Sale Properties/Dues	\$ 48	\$ 200	\$ 75	\$ 200
Transfer to Other Funds	\$ -	\$ -	\$ -	\$ -
Total Miscellaneous	\$ 95,566	\$ 82,700	\$ 95,103	\$ 90,000

**Barton Village, Inc.
Village Department**

OPERATING BUDGET (Cont.)

	2020 Actual Audited	2021 Budget	2021 Actual Unaudited	2022 Budget
Pageant Park (Campground Only)				
Caretaker	\$ -	\$ 6,800	\$ 7,057	\$ 7,400
Utilities	\$ 3,400	\$ 9,300	\$ 5,154	\$ 5,500
Supplies & Misc Expense	\$ 1,077	\$ 3,000	\$ 1,951	\$ 3,000
Lawn Mowing	\$ 2,074	\$ 2,800	\$ 2,573	\$ 3,000
Campground Insurance	\$ 227	\$ 200	\$ 289	\$ 200
Caretaker Workers Comp/Unemployment/FICA	\$ 60	\$ -	\$ 108	\$ 700
Total Pageant Park	\$ 6,838	\$ 22,100	\$ 17,132	\$ 19,800
Parks (Ball Field, Common, Church St. Lot)				
Park Utilities and Lawn Care	\$ 3,047	\$ 3,700	\$ 3,735	\$ 4,300
Insurance	\$ 17	\$ -	\$ 21	\$ -
Village Common	\$ 1,268	\$ 1,100	\$ 1,571	\$ 1,300
	\$ 4,332	\$ 4,800	\$ 5,327	\$ 5,600
Total Expenses	\$ 135,183	\$ 134,200	\$ 132,792	\$ 147,100
NET INCOME/(LOSS) PER FINANCIAL REPORTS	\$ 29,756	\$ 47,900	\$ 159,986	\$ 81,800
less depreciation/loan interest	\$ 17,977	\$ -	\$ 19,971	\$ 20,000
Total Operating Revenue Over (Under) Expenditures	\$ 47,733	\$ 47,900	\$ 179,957	\$ 101,800
CAPITAL BUDGET				
Revenue				
Balance from Operating	\$ 47,733	\$ 47,900	\$ 179,957	\$ 101,800
Grants	\$ 3,573	\$ -	\$ 96,105	\$ 34,800
Transfer from Savings	\$ -	\$ -	\$ 19,573	\$ -
Voter Approved Appopriations	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Revenue	\$ 56,306	\$ 52,900	\$ 300,635	\$ 136,600
Expenses				
Debt Service (P&I)				
Total Loans	\$ -	\$ -	\$ -	\$ -
Capital Projects				
-	\$ -	\$ -	\$ -	\$ -
Purchased RAM 1500 from Electric Department			\$ 19,573	
Transfer ARPA funds to Water and Sewer				\$ 40,000
Total Capital	\$ -	\$ -	\$ 19,573	\$ -
Capital Reserves				
Operating	\$ 33,806	\$ 14,400	\$ 262,135	\$ 103,100
Capital Replacement	\$ 5,000	\$ 14,000	\$ 14,000	\$ 14,000
Fuel Tank	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
Memorial Building	\$ 1,000	\$ 1,000	\$ 1,000	\$ 2,500
Municipal Garages	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Pageant Park	\$ -	\$ 7,000	\$ 7,000	\$ 7,000
Total Reserves	\$ 51,306	\$ 47,900	\$ 295,635	\$ 136,600
Appropriations				
Grant Matching Fund Reserve	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Appropriations	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Capital Revenue over Expense	\$ -	\$ -	\$ -	\$ -
Village Budget Tax Request	\$89,191	\$87,700	\$84,802	\$90,600

Barton Village Inc.
Village Department
Balance Sheet - Unaudited
As of 12/31/21

ASSETS		
Operating Cash	\$	628,992.34
CWIP	\$	2,807.94
Accumulated Depreciation	\$	(319,985.32)
Deferred Outflows-Pension	\$	21,523.00
Savings Accounts	\$	211,976.90
Accounts Receivable	\$	4,410.70
Prepaid Expenses	\$	3,303.93
Fixed Assets	\$	997,184.15
Total Assets	\$	1,550,213.64
LIABILITIES		
Deferred Inflows-Pension	\$	5,724.00
Accounts Payables	\$	396,092.95
Net Pension Liability	\$	58,496.00
Accrued Payroll Liability	\$	160.04
Customer Deposits	\$	6,240.00
Community Garden	\$	5,701.99
Total Liabilities	\$	472,414.98
FUND BALANCE		
Appropriated Earnings	\$	211,976.90
Unappropriated Earnings	\$	705,835.87
Fund Balance Current Year Increase (Decrease)	\$	159,985.89
Total Fund Balance	\$	1,077,798.66
Total Liabilities and Fund Balance	\$	1,550,213.64

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/21

Village Department					
<u>Restricted Purpose</u>	<u>Balance</u> <u>Jan 1, 2021</u>	<u>Interest</u> <u>Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance</u> <u>Dec 31, 2021</u>
Sidewalks	\$ 69.89	\$ 0.09	\$ -		\$ 69.98
Memorial Building Roof Drains	\$ 1,615.39	\$ 2.10	\$ -		\$ 1,617.49
BMB R&R	\$ 6,550.38	\$ 8.54	\$ 1,000.00		\$ 7,558.92
Hydrants	\$ 3,571.08	\$ 4.65	\$ -		\$ 3,575.73
Future Grant Matching	\$ 37,078.94	\$ 48.31	\$ 5,000.00		\$ 42,127.26
Pageant Park	\$ 11,537.37	\$ 15.03	\$ 7,000.00		\$ 18,552.40
Crystal Lake Outlet	\$ 4,136.21	\$ 5.39	\$ -		\$ 4,141.60
Barton River Green	\$ 884.16	\$ 1.15	\$ -		\$ 885.32
Barton Ball Field	\$ 1,604.24	\$ 2.09	\$ -		\$ 1,606.33
Containment [Fuel]Tank	\$ 21,298.44	\$ 27.75	\$ 1,500.00		\$ 22,826.19
Capital Reserves	\$ 40,176.54	\$ 52.35	\$ 14,000.00	\$ (19,572.87)	\$ 34,656.02
Garage	\$ 23,040.79	\$ 30.02	\$ 10,000.00		\$ 33,070.81
Subtotal	\$ 151,563.43	\$ 197.49	\$ 38,500.00	\$ (19,572.87)	\$ 170,688.05
Fire Department Building	\$ 41,262.23	\$ 26.62	\$ -	\$ -	\$ 41,288.85
	\$ 192,825.66	\$ 224.11	\$ 38,500.00	\$ (19,572.87)	\$ 211,976.90

Barton Village, Inc.
Highway Department

OPERATING BUDGET

Operating Revenues

Taxes

Real & Personal Property Tax	\$ 331,366	\$ 331,500	\$ 331,874	\$ 331,500
Total	\$ 331,366	\$ 331,500	\$ 331,874	\$ 331,500

Other Revenues

Disaster Events Reimbursement	\$ -	\$ -	\$ -	\$ -
Grant Funds	\$ 194	\$ -	\$ 136,931	\$ 81,000
State Aid - Streets	\$ 36,324	\$ 34,700	\$ 38,092	\$ 38,000
Interest Income	\$ -	\$ -	\$ 241	\$ -
Misc. Income	\$ 22	\$ -	\$ 270	\$ -
Gain/(Loss) on Disposition of Plant	\$ -	\$ -	\$ (33,553)	\$ -

Total	\$ 36,541	\$ 34,700	\$ 141,981	\$ 119,000
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Total Revenues	\$ 367,907	\$ 366,200	\$ 473,855	\$ 450,500
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Expenses

Labor

Office Staff	\$ 7,633	\$ 4,000	\$ 3,953	\$ 800
Field Staff (Winter)	\$ 29,214	\$ 37,300	\$ 28,926	\$ 42,200
Field Staff (Summer)	\$ 36,580	\$ 44,600	\$ 32,987	\$ 44,700
Employee Benefits (Comp/Health/Ret.)	\$ 38,153	\$ 38,500	\$ 39,742	\$ 42,500
Workers Comp./Unemployment/Liability	\$ 4,113	\$ 5,700	\$ 7,736	\$ 6,900
FICA/MEDI	\$ 6,565	\$ 8,000	\$ 6,167	\$ 8,100
Mileage Expense	\$ -	\$ -	\$ 208	\$ 300
Tax Collector Fee (1%) Taxes Collected	\$ 4,179	\$ 3,300	\$ 3,076	\$ 4,000

Total Labor	\$ 126,437	\$ 141,400	\$ 122,796	\$ 149,500
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Roads - Winter Care

Road Salt	\$ 11,197	\$ 12,000	\$ 15,732	\$ 12,000
Road Sand	\$ 2,300	\$ 3,000	\$ -	\$ 4,000
Paving Materials	\$ 926	\$ 1,500	\$ 399	\$ 1,000
Town Plowing Agreement	\$ 20,981	\$ 21,000	\$ 21,659	\$ 24,000

Total	\$ 35,404	\$ 37,500	\$ 37,790	\$ 41,000
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Roads - Summer Care

Hot Patch Services	\$ 10,000	\$ 12,000	\$ 144,023	\$ 5,000
Street Sweeping, Marking, Signs, Trimming	\$ 3,640	\$ 4,600	\$ 3,861	\$ 4,600
Bridge, culvert, drain and basin Services	\$ 1,904	\$ 2,000	\$ 2,749	\$ 3,000
Other Street Expense/Sidewalks	\$ -	\$ -	\$ -	\$ -
Guardrail/Fence/Retaining Wall Maintenance	\$ 143	\$ 200	\$ -	\$ -
Roadside Expenses/Brush Hog/Ditching	\$ 2,156	\$ 2,200	\$ 2,635	\$ 2,700
Outside Services	\$ -	\$ 2,000	\$ 152	\$ 2,000

Total	\$ 17,843	\$ 23,000	\$ 153,420	\$ 17,300
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Equipment Expense

Trucks	\$ 16,775	\$ 12,000	\$ 7,001	\$ 12,800
Gas/Diesel Fuel Expense	\$ 6,203	\$ 4,500	\$ 2,274	\$ 4,500
Backhoe/Skidsteer/Mower	\$ 2,814	\$ 3,500	\$ 2,214	\$ 3,500
Shop Equipment, Tools and Clothing	\$ 2,381	\$ 2,500	\$ 2,266	\$ 2,000
Truck and Equipment Insurance	\$ 2,638	\$ 2,700	\$ 3,337	\$ 2,700

Total	\$ 30,811	\$ 25,200	\$ 17,094	\$ 25,500
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**Barton Village, Inc.
Highway Department**

OPERATING BUDGET (cont.)

	2020 Actual Audited	2021 Budget	2021 Actual Unaudited	2022 Budget
Miscellaneous				
Depreciation Expense	\$ 34,276	\$ -	\$ 35,419	\$ 35,500
Interest Expense	\$ 1,050	\$ 1,200	\$ 1,551	\$ 1,300
Penalties/Late Fees	\$ -	\$ -	\$ 50	\$ -
Office Supplies,Equipment,Misc Fees	\$ 3,178	\$ 3,400	\$ 4,115	\$ 3,400
Radio,Dispatch,Paging	\$ 1,019	\$ 1,100	\$ 1,103	\$ 1,100
Liability/ Property Insurance	\$ 2,962	\$ 2,000	\$ 3,175	\$ 2,000
Audit/Legal	\$ 1,575	\$ 2,200	\$ 1,071	\$ 2,200
Permits	\$ 311	\$ 200	\$ 811	\$ 1,000
Training Expenses	\$ -	\$ 400	\$ -	\$ 400
Maintenance Garage Rent	\$ 5,080	\$ 5,100	\$ 5,080	\$ 15,000
Elected Officials	\$ 756	\$ 800	\$ 756	\$ 800
Total	\$ 50,207	\$ 16,400	\$ 53,132	\$ 62,700

Total Highway O&M Expenses	\$ 260,701	\$ 243,500	\$ 384,232	\$ 296,000
NET INCOME/(LOSS) PER FINANCIAL REPORTS	\$ 107,205	\$ 122,700	\$ 89,623	\$ 154,500
less depreciation/loan interest	\$ 35,326	\$ 1,200	\$ 36,970	\$ 36,800

Total Operating Revenue Over (Under) Expenditures	\$ 142,531	\$ 123,900	\$ 126,593	\$ 191,300
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CAPITAL BUDGET

Revenue

Balance from Operating	\$ 142,531	\$ 123,900	\$ 126,593	\$ 191,300
Grants	\$ 194	\$ -	\$ 136,931	\$ 81,000
Transfer from Reserve			\$ 51,961	\$ 29,000
Total Revenue	\$ 142,725	\$ 123,900	\$ 315,485	\$ 301,300

Expenses

Debt Service (P&I)

	\$ -	\$ -	\$ -	\$ -
Bridge 58 (Roaring Brook Rd) Bridge 20 (Glover St.)				
Exp. 2037	\$ 9,390	\$ 10,600	\$ 9,982	\$ 9,400
	\$ -	\$ -	\$ -	\$ -
Total Loans	\$ 9,390	\$ 10,600	\$ 9,982	\$ 9,400

Capital Projects

Salt and Sand Shed	\$ -	\$ -	\$ -	\$ 110,000
Municipal Lane and Elm St. Resurfacing	\$ -	\$ -	\$ 188,892	\$ -
West Street Road Project	\$ 27,544	\$ -	\$ -	\$ -
Roads and Drainage	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Capital	\$ 27,544	\$ 25,000	\$ 188,892	\$ 135,000

Capital Reserve

Operating	\$ 25,791	\$ 13,300	\$ (10,351)	\$ 39,900
Paving	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Tractor/Snowblower	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Village Trucks	\$ 15,000	\$ 5,000	\$ 5,000	\$ 18,000
Backhoe Savings	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Reserve	\$ 105,791	\$ 88,300	\$ 64,649	\$ 127,900

Total Capital Revenue over Expense	\$ -	\$ -	\$ -	\$ -
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Highway Budget Tax Request	\$331,500	\$331,500
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VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/21

Highway Department					
<u>Restricted Purpose</u>	<u>Balance</u> <u>Jan 1, 2021</u>	<u>Interest</u> <u>Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance</u> <u>Dec 31, 2021</u>
Truck	\$ 65,299.90	\$ 56.09	\$ 18,000.00	\$ (69,819.00)	\$ 13,536.99
Tractor/Snowblower	\$ 17,171.34	\$ 14.75	\$ 5,000.00		\$ 22,186.09
Backhoe	\$ 21,303.89	\$ 18.30	\$ -		\$ 21,322.19
Paving	\$ 138,758.27	\$ 119.19	\$ 55,000.00	\$ (51,961.49)	\$ 141,915.97
Backhoe	\$ 31,336.62	\$ 32.86	\$ 10,000.00		\$ 41,369.48
	<u>\$ 273,870.02</u>	<u>\$ 241.19</u>	<u>\$ 88,000.00</u>	<u>\$ (121,780.49)</u>	<u>\$ 240,330.72</u>

Barton Village Inc.
Highway Department
Balance Sheet - Unaudited
As of 12/31/21

ASSETS

Operating Cash	\$	240,484.85
CWIP	\$	-
Accumulated Depreciation	\$	(952,898.00)
Savings Accounts	\$	240,330.72
Taxes Receivable	\$	21,332.41
Prepaid Expenses	\$	3,557.51
Fixed Assets	\$	1,591,371.92
Total Assets	\$	1,144,179.41

LIABILITIES

Long Term Debt	\$	89,771.76
Accrued Payroll Liabilities	\$	16,695.14
Total Liabilities	\$	106,466.90

FUND BALANCE

Appropriated Earnings	\$	240,330.72
Unappropriated Earnings	\$	707,758.84
Fund Balance Current Year Increase (Decrease)	\$	89,622.96
Total Fund Balance	\$	1,037,712.52

Total Liabilities and Fund Balance	\$	1,144,179.42
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Barton Village, Inc.
Water Department

OPERATING BUDGET

Operating Revenues

	2020 Actual Audited	2021 Proposed Budget	2021 Actual Unaudited	2022 Budget
Water Customer Sales	\$ 202,673	\$ 211,100	\$ 211,187	\$ 217,000
Penalties/Shut Offs, Interest, Recoveries	\$ 1,681	\$ 1,200	\$ 1,580	\$ 1,600
Misc. Income, Material/Labor Sold	\$ 598	\$ -	\$ 983	\$ 600
Grant Funds	\$ 133	\$ -	\$ -	\$ -
Total Operating Revenues	\$ 205,084	\$ 212,300	\$ 213,751	\$ 219,200

Other Revenues

Property Taxes and Water User Fees	\$ 63,596	\$ 65,600	\$ 64,461	\$ 69,800
Total Other Revenues	\$ 63,596	\$ 65,600	\$ 64,461	\$ 69,800

TOTAL REVENUES

\$ 268,680	\$ 277,900	\$ 278,212	\$ 289,000
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Operating Expenses

Treatment Plant Labor

Contract Operations (Utility Partners)	\$ 93,168	\$ 89,400	\$ 89,384	\$ -
Subtotal	\$ 93,168	\$ 89,400	\$ 89,384	\$ -

Labor Expenses (Village Employees)

Field Staff and Meter Reading	\$ 17,230	\$ 9,700	\$ 17,484	\$ 78,800
Office Staff	\$ 8,545	\$ 9,100	\$ 5,644	\$ 6,800
Officers Salaries	\$ 756	\$ 800	\$ 756	\$ 800
Employee Benefits (Comp/Health/Ret.)	\$ 9,873	\$ 11,500	\$ 5,624	\$ 27,500
FICA/MEDI	\$ 1,930	\$ 1,700	\$ 1,224	\$ 7,100
Unemployment Comp./Workers Comp.	\$ 1,192	\$ 1,500	\$ 2,129	\$ 6,900
Total Labor Expense	\$ 39,527	\$ 34,300	\$ 32,862	\$ 127,900

Other -Proprietary Expenses

Depreciation Expense	\$ 141,000	\$ -	\$ 141,000	\$ 141,000
Interest Expense	\$ 15,926	\$ 22,500	\$ 17,005	\$ 21,600
Maintenance of Lines/Supplies	\$ 5,283	\$ 6,100	\$ 22,736	\$ 42,500
Tools and Field Equipment	\$ 337	\$ 1,000	\$ 2,030	\$ 1,500
Utilities (WTF Power, Heat, Com's.)	\$ 13,049	\$ 13,500	\$ 16,520	\$ 14,500
Insurance (Property Liability and Equip. and Auto)	\$ 6,876	\$ 6,900	\$ 8,723	\$ 3,600
Municipal Building Office Rent	\$ 2,134	\$ 2,100	\$ 2,134	\$ 2,100
Railroad Pipe Crossing Leases	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200
Permits, Licenses, Dues and Training Fees	\$ 4,225	\$ 4,400	\$ 5,260	\$ 6,300
Office supplies, office equipment, dispatch, mileage	\$ 3,372	\$ 3,200	\$ 4,653	\$ 3,200
Audits	\$ 1,575	\$ 1,700	\$ 1,429	\$ 1,700
Outside Services	\$ 4,500	\$ 2,000	\$ 562	\$ 2,000
Transportation Equipment	\$ -	\$ -	\$ -	\$ 2,600
Uncollectable Accounts/Abatments	\$ -	\$ 2,000	\$ 521	\$ 500
Utility Partners - Maintenance	\$ 11,001	\$ 9,500	\$ 8,935	\$ -
Total Other- Proprietary Expenses	\$ 211,479	\$ 77,100	\$ 233,707	\$ 245,300

Other Expenses

Tax Collector Fees	\$ 1,389	\$ 500	\$ 874	\$ 900
Total Other Expenses	\$ 1,389	\$ 500	\$ 874	\$ 900

Total Operating Expenses

\$ 345,563	\$ 201,300	\$ 356,827	\$ 374,100
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NET INCOME/(LOSS) PER FINANCIAL REPORTS

less deprec/loan interest/tax/fees assoc with capital	\$ (76,883)	\$ 76,600	\$ (78,616)	\$ (85,100)
Total Operating Revenue Over (Under) Expenditures	\$ 16,309	\$ 32,474	\$ 14,276	\$ 7,074

Operating Reserve

Meter Replacement	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Backhoe Savings	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
Operating	\$ 10,809	\$ 26,974	\$ 8,776	\$ 1,574
Total Operating Reserve	\$ 16,309	\$ 32,474	\$ 14,276	\$ 7,074

Barton Village, Inc.
Water Department

	2020 Actual Audited	2021 Proposed Budget	2021 Actual Unaudited	2022 Budget
CAPITAL BUDGET (Annual Tax and User Fee)				
Revenue				
Fees and Taxes				
Property Taxes and Non-Profit User Fees*	\$ 62,504	\$ 65,100	\$ 62,804	\$ 68,800
Build American Bonds/Interest	\$ 5,179	\$ -	\$ 166	\$ 1,000
ARPA Funds from Village				\$ 12,000
Total Revenue	\$ 67,683	\$ 65,100	\$ 62,970	\$ 81,800
Expenses				
Tax Collector Fees (1%,Raised, 8% Delinquent)	\$ 365	\$ 500	\$ 859	\$ 500
Total Expenses	\$ 365	\$ 500	\$ 859	\$ 500
Capital Projects				
	\$ -	\$ -	\$ -	\$ -
Water Quality Monitoring Equipment	\$ -	\$ -	\$ -	\$ 12,000
Total Capital Projects	\$ -	\$ -	\$ -	\$ -
Debt Service (P&I)				
Solar Mixer LN# AR3-038 Exp: 12/1/2040	\$ 554	\$ 554	\$ 554	\$ 600
2010-2011 Water System Improvements USDA				
Exp: 12/20/2050	\$ 27,518	\$ 27,500	\$ 27,518	\$ 27,500
VT MBB, Water Treatment Facility Exp: 12/01/2029	\$ 24,683	\$ 24,700	\$ 24,683	\$ 24,700
USDA - School St./West St. , Note Exp. 9/1/56	\$ 2,832	\$ 2,800	\$ 2,832	\$ 2,800
Total Loans	\$ 55,587	\$ 55,554	\$ 55,587	\$ 55,600
Capital Reserve				
Capital Replacement Fund (Major Replacements)	\$ 11,500	\$ 10,000	\$ 10,000	\$ 10,000
Total Reserve	\$ 11,500	\$ 10,000	\$ 10,000	\$ 10,000
Water Budget User Fee Request	\$ 62,504	\$ 65,100	\$ 66,280	\$ 65,100

*SRF (State Revolving Fund)

**MBB (Municipal Bond Bank)

***USDA (United States Department of Agriculture)

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/21

Water Department					
<u>Restricted Purpose</u>	<u>Balance</u> <u>Jan 1, 2021</u>	<u>Interest</u> <u>Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance</u> <u>Dec 31, 2021</u>
Major Repair	\$ 12,137.29	\$ 14.29	\$ 1,000.00		\$ 13,151.58
Capital Reserve	\$ 49,688.05	\$ 49.55	\$ 10,000.00		\$ 59,737.60
Backhoe	\$ 23,501.72	\$ 24.02	\$ 4,500.00		\$ 28,025.74
	<u>\$ 85,327.06</u>	<u>\$ 87.86</u>	<u>\$ 15,500.00</u>	<u>\$ -</u>	<u>\$ 100,914.92</u>

Barton Village Inc.
Water Department
Balance Sheet - Unaudited
As of 12/31/21

ASSETS		
Operating Cash	\$	69,770.88
Accumulated Depreciation	\$	(2,737,036.28)
Deferred Outflows-Pension	\$	3,444.00
Savings Accounts	\$	100,914.92
Accounts Receivable	\$	23,734.46
Taxes Receivable	\$	10,498.46
Unbilled Revenue	\$	14,078.21
Allowance for Doubtful Ac	\$	(1,000.00)
Inventory	\$	42,723.28
Prepaid Expenses	\$	2,128.18
Fixed Assets	\$	6,204,787.82
Total Assets	\$	3,734,043.93
LIABILITIES		
Long Term Debt	\$	884,742.80
Deferred Inflows-Pension	\$	916.00
Customer Credits	\$	892.12
Net Pension Liability	\$	15,437.00
Accrued Payroll Liabilities	\$	1,924.54
Accrued Liabilities	\$	-
Total Liabilities	\$	903,912.46
FUND BALANCE		
Appropriated Earnings	\$	100,914.92
Unappropriated Earnings	\$	2,807,832.44
Fund Balance Current Year Increase (Decrease)	\$	(78,615.89)
Total Fund Balance	\$	2,830,131.47
Total Liabilities and Fund Balance	\$	3,734,043.93

Barton Village, Inc.
Wastewater Department

	2020 Actual (Audited)	2021 Budget	2021 Actual Unaudited	2022 Budget
OPERATING BUDGET				
Operating Revenues				
Waste Water Customer Sales	\$ 290,329	\$ 301,500	\$ 303,307	\$ 285,000
Penalties, Interest, Recoveries	\$ 3,057	\$ 1,600	\$ 2,040	\$ 2,000
Misc Income, Materials/Labor Sold	\$ 177	\$ -	\$ 42	\$ -
Total Operating Revenue	\$ 293,564	\$ 303,100	\$ 305,389	\$ 287,000
Other Revenues				
Property Taxes and Water User Fees	\$ 55,918	\$ 54,100	\$ 55,875	\$ 55,014
Total Other Revenues	\$ 55,918	\$ 54,100	\$ 55,875	\$ 55,014
TOTAL REVENUES	\$ 349,482	\$ 357,200	\$ 361,264	\$ 342,014
Operating Expenses				
Treatment Plant/Pump Station Labor				
Contract Operations (Utility Partners)	\$ 174,630	\$ 175,700	\$ 175,678	\$ -
Subtotal	\$ 174,630	\$ 175,700	\$ 175,678	\$ -
Labor Expenses (Village Employees)				
Field Staff and meter reading	\$ 9,083	\$ 6,300	\$ 7,114	\$ 102,100
Office Staff	\$ 9,615	\$ 10,500	\$ 5,806	\$ 6,800
Officer's Salaries	\$ 756	\$ 800	\$ 756	\$ 800
Employee Benefits (Comp/Health/Ret.)	\$ 10,427	\$ 11,000	\$ 5,406	\$ 41,600
FICA/MEDI	\$ 1,525	\$ 1,500	\$ 962	\$ 8,000
Unemployment Comp./Workers Comp., Liability	\$ 1,254	\$ 1,500	\$ 1,924	\$ 9,300
Subtotal	\$ 32,660	\$ 31,600	\$ 21,968	\$ 168,600
Total Labor Expense	\$ 207,290	\$ 207,300	\$ 197,645	\$ 168,600
Other Proprietary Expenses				
Depreciation Expense	\$ 131,058	\$ -	\$ 132,978	\$ 132,000
Interest Expense	\$ 9,438	\$ 10,200	\$ 10,236	\$ 9,700
Sewer Lines, Maintenance and Sludge in excess of U.P.				
Contract	\$ 5,038	\$ 1,500	\$ 13,856	\$ 10,500
Tools and Field Equipment	\$ 2,706	\$ 2,600	\$ 1,725	\$ 11,000
Utilities (WWTF/PS Power, Heat, Water)	\$ 31,271	\$ 31,700	\$ 30,741	\$ 34,600
Insurance (Property Liability and Equip. and Auto)	\$ 7,582	\$ 7,700	\$ 6,237	\$ 4,400
Municipal Building Office Rent	\$ 2,134	\$ 2,100	\$ 2,134	\$ 2,600
Permits, Licenses, Dues and Training Fees	\$ 3,718	\$ 4,100	\$ 3,735	\$ 4,900
Office supplies, office equipment, dispatch, mileage	\$ 3,046	\$ 4,400	\$ 5,334	\$ 4,400
Audits	\$ 2,100	\$ 2,300	\$ 1,429	\$ 2,300
Uncollectable Accounts/Abatements	\$ -	\$ 500	\$ 535	\$ 500
Legal Services/IT Services	\$ -	\$ -	\$ -	\$ -
Outside Services	\$ -	\$ 300	\$ 1,316	\$ 5,000
Transportation Equipment	\$ -	\$ -	\$ -	\$ 2,600
Utility Partners - Maintenance	\$ 15,413	\$ 14,500	\$ 10,236	\$ -
Utility Partners - Sludge disposal	\$ 8,571	\$ 7,500	\$ 7,708	\$ -
Consultants/Engineering	\$ -	\$ -	\$ -	\$ -
Total Other Proprietary Expenses	\$ 222,074	\$ 89,400	\$ 228,200	\$ 224,500
Other Expenses				
Tax Collector Fees	\$ 2,740	\$ 500	\$ 995	\$ 1,000
Total Other Expenses	\$ 2,740	\$ 500	\$ 995	\$ 1,000
Total Operating Expenses	\$ 432,103	\$ 297,200	\$ 426,840	\$ 394,100
NET INCOME/(LOSS) PER FINANCIAL REPORTS	\$ (82,622)	\$ 60,000	\$ (65,576)	\$ (52,086)
less deprec/loan interest/tax/fees assoc w/capital/other	\$ 87,318	\$ (43,400)	\$ 88,335	\$ 87,686
Net expenses less depreciation/interest/tax fees	\$ 288,868	\$ 286,500	\$ 282,631	\$ 251,400
Total Operating Revenue Over (Under) Expenditures	\$ 4,696	\$ 16,600	\$ 22,759	\$ 35,600
Operating Reserve				
Backhoe Savings	\$ 2,700	\$ 2,700	\$ 2,700	\$ 2,700
Lagoon Cleanout/Sludge	\$ 12,000	\$ 10,000	\$ 10,000	\$ 10,000
Operating	\$ (10,004)	\$ 4,100	\$ 10,059	\$ 23,000
Total Operating Reserve	\$ 4,696	\$ 16,800	\$ 22,759	\$ 35,700

**Barton Village, Inc.
Wastewater Department**

	2020 Actual (Audited)	2021 Budget	2021 Actual Unaudited	2022 Budget
CAPITAL BUDGET				
Revenue				
Fees and Taxes				
Property Taxes/Non-Profit User Fees (Voted)	\$ 53,708	\$ 54,100	\$ 54,367	\$ 53,400
Glover Share (Loans for Joint Facilities*)	\$ 465	\$ 500	\$ 465	\$ 465
Penalties and Delinquent Taxes	\$ 2,210	\$ -	\$ 1,508	\$ 1,600
Required from Savings or other revenue	\$ 4,411	\$ -	\$ 1,743	\$ 8,500
Total Revenue	\$ 60,794	\$ 54,600	\$ 58,083	\$ 63,965
Expenses				
Tax Collector Fees (1%, raised, 8% delinquent)	\$ 2,740	\$ 500	\$ 995	\$ 1,000
Total Expenses	\$ 2,740	\$ 500	\$ 995	\$ 1,000
Capital Projects				
Main Lift Station - Flow Meter Replacement	\$ -	\$ -	\$ -	\$ 8,500
West Street - Sewer Repair	\$ -	\$ -	\$ -	\$ -
Reconstruct Municipal Lane Sewer Collection	\$ -	\$ 5,000	\$ 8,039	\$ -
Total Capital Projects	\$ -	\$ 5,000	\$ 8,039	\$ 8,500
Debt Service (P&I)				
VMBB Series 4 & 5*	\$ 12,649	\$ 12,600	\$ 12,649	\$ 10,100
2012 Collection Improvements and Expansion and 2015 Facility Improvements* Exp. 7/20/42	\$ 20,405	\$ 20,400	\$ 20,400	\$ 20,400
Total Loans	\$ 33,054	\$ 33,000	\$ 33,049	\$ 30,500
Capital Reserve				
Capital Replacement (Major Replacements)	\$ 25,000	\$ 16,000	\$ 16,000	\$ 24,000
Total Reserve	\$ 25,000	\$ 16,000	\$ 16,000	\$ 24,000
Total Capital Revenue over Expense	\$ -	\$ 100	\$ (0)	\$ (35)
Waste Water Budget User Fee Request	\$ 53,708	\$ 54,100	\$ 54,367	\$ 55,500

*SRF (State Revolving Fund)

**MBB (Municipal Bond Bank)

***USDA (United States Department of Agriculture)

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/21

Sewer Department					
<u>Restricted Purpose</u>	<u>Balance</u> <u>Jan 1, 2021</u>	<u>Interest</u> <u>Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance</u> <u>Dec 31, 2020</u>
Major Repairs	\$ 99,141.63	\$ 104.32	\$ 10,000.00		\$ 109,245.95
Capital Reserve	\$ 101,815.08	\$ 101.44	\$ 16,000.00		\$ 117,916.52
Backhoe	\$ 19,478.19	\$ 20.32	\$ 2,700.00		\$ 22,198.51
	<u>\$ 220,434.90</u>	<u>\$ 226.08</u>	<u>\$ 28,700.00</u>	<u>\$ -</u>	<u>\$ 249,360.98</u>

Barton Village Inc.
Sewer Department
Balance Sheet - Unaudited
As of 12/31/21

ASSETS		
Operating Cash	\$	67,262.56
Accumulated Depreciation	\$	(3,693,304.57)
Deferred Outflows-Pension	\$	3,444.00
Savings Accounts	\$	249,360.98
Accounts Receivable	\$	30,309.96
Taxes Receivable	\$	12,081.52
Unbilled Revenue	\$	20,525.38
Allowance For Doubtful Ac	\$	(1,000.00)
Inventory	\$	9,379.55
Prepaid Expenses	\$	4,878.73
Fixed Assets	\$	6,562,999.86
Total Assets	\$	3,265,937.97
LIABILITIES		
Long Term Debt	\$	394,933.97
Deferred Inflows-Pension	\$	916.00
Net Pension Liability	\$	8,465.00
Customer Credits	\$	1,264.91
Accrued Payroll Liabilities	\$	1,974.52
Total Liabilities	\$	407,554.40
FUND BALANCE		
Appropriated Earnings	\$	249,360.98
Unappropriated Earnings	\$	2,674,598.52
Fund Balance Current Year Increase (Decrease)	\$	(65,575.93)
Total Fund Balance	\$	2,858,383.57
Total Liabilities and Fund Balance	\$	3,265,937.97

Barton Village, Inc.
Electric Budget

	2020 Actual Audited	2021 Budget	2021 Actual Unaudited	2022 Budget
OPERATING BUDGET				
Operating Revenues				
Electric Customer Sales	\$ 2,809,766	\$ 2,716,800	\$ 2,755,093	\$ 2,716,800
Penalties/Shut Offs, Interest, Recoveries	\$ 27,528	\$ 22,000	\$ 30,896	\$ 29,500
Electric Services, Material/Labor Sold	\$ 24,609	\$ 1,600	\$ 106,612	\$ 70,000
Misc. Income, Pole Rental	\$ 15,553	\$ 7,200	\$ 4,559	\$ 2,800
Gain/(Loss) on Sale of Plant Assets	\$ -	\$ -	\$ 1,000	\$ -
Transco Revenues	\$ 60,525	\$ 56,500	\$ 191,116	\$ 203,500
Transco-Non-Operating Revenue	\$ 121,992	\$ -	\$ 127,106	\$ 137,600
Grants/FEMA Aid	\$ 12,962	\$ -	\$ -	\$ -
Total Revenues	\$ 3,072,935	\$ 2,804,100	\$ 3,089,276	\$ 3,022,600
Operating Expenses				
Labor Expenses (Village Employees)				
Field Staff and Meter Reading	\$ 85,385	\$ 72,900	\$ 170,431	\$ 111,472
Office Staff	\$ 89,178	\$ 97,300	\$ 62,816	\$ 68,025
Officers Salaries and Collector Fees	\$ 756	\$ 800	\$ 756	\$ 756
Employee Benefits (Comp/Health/Ret.)	\$ 143,157	\$ 98,200	\$ 80,418	\$ 68,065
FICA/MEDI	\$ 14,717	\$ 14,600	\$ 11,944	\$ 9,009
Unemployment Comp./Workers Comp.	\$ 13,203	\$ -	\$ 18,315	\$ 7,066
Total Labor Expense	\$ 346,397	\$ 283,800	\$ 344,680	\$ 264,393
Other Expenses				
Depreciation Expense	\$ 248,309	\$ -	\$ 253,183	\$ 255,000
Interest Expense-Debt	\$ 164,075	\$ 149,700	\$ 148,328	\$ 142,530
Interest Expense-Customer Deposits	\$ -	\$ -	\$ 807	\$ 1,000
Purchased Power	\$ 1,114,017	\$ 1,213,500	\$ 1,162,511	\$ 1,213,530
Hydro Operating Expenses	\$ 19,698	\$ 27,000	\$ 30,304	\$ 30,000
RES Incentives	\$ 12,000	\$ -	\$ -	\$ 10,000
Distribution-Contract Labor	\$ 54,058	\$ 331,100	\$ 294,212	\$ 388,400
Distribution-Services, Line, Hyd. Supplies	\$ 7,513	\$ 12,000	\$ 21,326	\$ 30,750
Tools and Field Equipment	\$ 4,505	\$ 5,000	\$ 2,049	\$ -
Outside Services/Contract Serv/Legal/IT/Admin	\$ 362,391	\$ 95,100	\$ 275,183	\$ 240,384
Insurance (Property Liability and Equip. and Auto)	\$ 22,272	\$ 6,000	\$ 24,562	\$ 14,755
Municipal Building Office/Garage Rent	\$ 53,351	\$ 53,300	\$ 53,351	\$ 39,450
Railroad Crossing Leases	\$ 829	\$ 1,000	\$ 1,958	\$ 1,000
Permits, Licenses, Dues and Training Fees	\$ 3,043	\$ 4,000	\$ 2,386	\$ 3,000
Office supplies, office equipment, dispatch, mileage	\$ 26,125	\$ 32,200	\$ 37,783	\$ 31,570
Audits	\$ 14,700	\$ 15,700	\$ 17,857	\$ 15,750
Uncollectable Accounts/Abatments	\$ 10,000	\$ 20,000	\$ 28,847	\$ 10,000
Vehicle Expenses / Fuel / Lease / Maintenance	\$ 40,757	\$ 51,800	\$ 51,619	\$ 40,000
Tax / Property / Fuel / Sales	\$ 172,161	\$ 176,100	\$ 178,186	\$ 181,125
Total Other Operating	\$ 2,329,804	\$ 2,193,500	\$ 2,584,453	\$ 2,648,244
Total Operating Expenses	\$ 2,676,200	\$ 2,477,300	\$ 2,929,133	\$ 2,912,637
Net Income(Loss) per Financial Reports	\$ 396,735	\$ 326,800	\$ 160,143	\$ 109,963

Barton Village, Inc.
Electric Budget

	2020 Actual Audited	2021 Budget	2021 Actual Unaudited	2022 Budget
REVENUE REQUIREMENT:				
Expenses	\$ 2,676,200.48	\$ 2,477,300.00	\$ 2,929,132.74	\$ 2,912,637.12
Subtract: Non-Cash Expenses				
Depreciation Expense	\$ (248,309.19)	\$ -	\$ (253,183.06)	\$ (255,000.00)
Gain/Loss on Disposition of Plant	\$ -	\$ -	\$ (1,000.00)	\$ -
Add: Non-Expense Cash Requirements				
Capital Expenditures	\$ 143,891.06	\$ 90,000.00	\$ 243,145.10	\$ 132,500.00
Debt Service (Principal Payments)	\$ 212,737.18	\$ 221,600.00	\$ 230,374.85	\$ 223,000.00
Capital Reserves	\$ -	\$ -	\$ -	\$ -
Reserves Transferred to Operating	\$ -	\$ -	\$ -	\$ (135,000.00)
TOTAL REVENUE REQUIREMENT	\$ 2,784,519.53	\$ 2,788,900.00	\$ 3,148,469.63	\$ 2,878,137.12
ACTUAL REVENUE	\$ 3,072,935.34	\$ 2,804,100.00	\$ 3,089,276.14	\$ 3,022,600.00
Less Non-Cash Revenues	\$ (121,991.92)	\$ -	\$ (127,105.84)	\$ (137,600.00)
NET CASH INCREASE/(DECREASE)	\$ 166,423.89	\$ 15,200.00	\$ (186,299.33)	\$ 6,862.88

<u>User Fees</u>				
Operating Expenses (less non-cash items)	\$ 2,427,891.29	\$ 2,477,300.00	\$ 2,674,949.68	\$ 2,657,637.12
Capital Expenditures	\$ 143,891.06	\$ 90,000.00	\$ 243,145.10	\$ 132,500.00
Debt Service (principal)	\$ 212,737.18	\$ 221,600.00	\$ 230,374.85	\$ 223,000.00
Capital Reserves (Net)	\$ -	\$ -	\$ -	\$ (135,000.00)
Total User Fees	\$ 2,784,519.53	\$ 2,788,900.00	\$ 3,148,469.63	\$ 2,878,137.12
Total Property Tax & User Fees Required	\$ 2,784,519.53	\$ 2,788,900.00	\$ 3,148,469.63	\$ 2,878,137.12
Actual Property Tax & User Fees	\$ 2,950,943.42	\$ 2,804,100.00	\$ 2,962,170.30	\$ 2,885,000.00
Excess (Deficit)	\$ 166,423.89	\$ 15,200.00	\$ (186,299.33)	\$ 6,862.88

NON EXPENSE CASH REQUIREMENTS:

Debt Service Payments (Principal Only)				
VMBB #4	\$ 120,000.00	\$ 130,000.00	\$ 130,000.00	\$ 130,000.00
VMBB #5	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00
CNB/ Operating	\$ 37,737.18	\$ 38,700.00	\$ 38,875.84	\$ 39,900.00
Pass/ Hydro	\$ 10,000.00	\$ 7,900.00	\$ 16,499.01	\$ 8,100.00
Total Debt Service Payments	\$ 212,737.18	\$ 221,600.00	\$ 230,374.85	\$ 223,000.00
Capital Projects				
Transco Purchases	\$ -	\$ -	\$ -	\$ -
Hydro Roof	\$ -	\$ 20,000.00	\$ -	\$ 35,000.00
H16 Tranmision Upgrade	\$ 83,597.23	\$ 70,000.00	\$ 77,154.59	\$ -
Irasburg Substation 2022	\$ -	\$ -	\$ 59,388.02	\$ 15,000.00
Street Light LED Conversion	\$ -	\$ -	\$ 5,004.69	\$ -
Transformers	\$ -	\$ -	\$ 53,428.00	\$ 7,500.00
Distribution Upgrades	\$ 60,293.83	\$ -	\$ 48,169.80	\$ 75,000.00
Total Capital Projects	\$ 143,891.06	\$ 90,000.00	\$ 243,145.10	\$ 132,500.00
Capital Reserves				
Capital Reserve	\$ -	\$ -	\$ -	\$ -
Major Repair (Meter Replacement)	\$ -	\$ -	\$ -	\$ -
Backhoe	\$ -	\$ -	\$ -	\$ -
Total Appropriations	\$ -	\$ -	\$ -	\$ -
Capital Reserves Transferred				
Capital Reserve	\$ -	\$ -	\$ -	\$ -
Major Repair (Meter Replacement)	\$ -	\$ -	\$ -	\$ -
Backhoe	\$ -	\$ -	\$ -	\$ -
Reserve & Contingency Fund	\$ -	\$ -	\$ -	\$ (135,000.00)
Total Capital Reserves Transferred	\$ -	\$ -	\$ -	\$ (135,000.00)

VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/21

Electric Department					
<u>Restricted Purpose</u>	<u>Balance</u> <u>Jan 1, 2021</u>	<u>Interest</u> <u>Income</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Balance</u> <u>Dec 31, 2021</u>
Debt Retirement	\$ 6,049.63	\$ 4.56	\$ -		\$ 6,054.19
Capital Reserve	\$ 6,403.31	\$ 6.58	\$ -		\$ 6,409.89
Vehicle Savings	\$ 1,015.68	\$ 0.85	\$ -		\$ 1,016.53
Hydro Plant Improvements	\$ 19,747.58	\$ 29.64	\$ -		\$ 19,777.22
Backhoe	\$ 2,745.32	\$ 3.02	\$ -		\$ 2,748.34
	<u>\$ 35,961.52</u>	<u>\$ 44.65</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,006.17</u>

Barton Village Inc.
Electric Department
Balance Sheet - Unaudited
As of 12/31/21

ASSETS		
Operating Cash	\$	390,853.79
CWIP	\$	-
Accumulated Depreciation	\$	(6,313,864.66)
Deferred Outflows-Pension	\$	57,682.00
Long Term Investments	\$	998,736.18
Bond Payment Reserve	\$	434,118.24
Savings Accounts	\$	36,006.17
Accounts Receivable	\$	419,217.65
Unbilled Revenue	\$	182,334.34
Allowance for Doubtful Ac	\$	(35,000.00)
Inventory	\$	34,633.99
Prepaid Expenses	\$	15,263.40
Fixed Assets	\$	10,083,580.13
Net Pension Liability	\$	-
Total Assets	\$	6,303,561.23
LIABILITIES		
Long Term Debt	\$	3,376,852.44
Net PensionLiability	\$	212,466.00
Customer Credits and Deposits	\$	69,059.76
Accounts Payable	\$	71,472.02
Accrued Payroll Liabilities	\$	13,531.22
Accrued Liabilities	\$	25,159.18
Total Liabilities	\$	3,768,540.62
FUND BALANCE		
Appropriated Earnings	\$	36,006.17
Unappropriated Earnings	\$	2,338,871.04
Fund Balance Current Year Increase (Decrease)	\$	160,143.40
Total Fund Balance	\$	2,535,020.61
Total Liabilities and Fund Balance	\$	6,303,561.23

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