

Barton Village, Inc.
Regular Trustees Meeting

Monday, October 23, 2023

6:00pm

Barton Village Memorial Hall

Agenda

- A. Call to Order
- B. Changes to the Agenda/Additions or Deletions
- C. Privilege of the Floor

ACTION ITEMS:

- D. Minutes from Regular Board of Trustees Meeting October 9, 2023
- E. Minutes from Special Board of Trustees Meeting October 18, 2023
- F. Financial Reports for period ending September 30, 2023
- G. 2023-2024 Interlocal Winter Maintenance Agreement

DISCUSSION ITEMS:

- H. Softball Field Usage Liability
- I. Wastewater Operations Update
- J. Winter Maintenance Update
- K. Salt/Sand Shed Update
- L. Flood Updates
- M. Management/Staff Report

OTHER ITEMS:

- N. Other Business

EXECUTIVE SESSION ITEMS:

- O. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E)
- P. Executive Session - Personnel: 1 V.S.A. § 313 (a)(3)

- Q. Adjourn

Upcoming Meetings:

Regular Board Meeting: November 13, 2023

Regular Board Meeting: November 27, 2023

Barton Village, Inc.
Regular Trustees Meeting

Monday, October 9, 2023

6:00pm

Barton Village Memorial Hall

Attendance: Gina Lyon (Chair) Marilyn Prue, Vera LaPorte (Business Manager), Jacqueline Laurion (Clerk), & David Billado, Cindy Delano, Pam Kennedy & Lindy Sargent (Barton Community Giving Garden). Ed Barber (Newport Daily Express). Trisha Ingalls - Barton Chronicle

Agenda

- A. Call to Order** – Gina Lyon called the meeting to order at 6:01PM
- B. Changes to the Agenda/Additions or Deletions** - None
- C. Privilege of the Floor** – Barton Community Giving Garden – They brought to the Trustees an update of what has transpired over the summer. They held special events over the summer and were able to assist Hardwick and Glover flooding victims along with Barton Village residents with generous donations of plants and food from the gardens. VT Public Radio reached out and they set up a gardening event at the amphitheater and it was a huge hit. The Giving Garden would like to offer the amphitheater to more Barton Village residents and organizations. They continue to struggle with the knotweed that continues to grow but have kept it at bay for the time being. They are asking the Trustees for assistance mowing their garden area for the Spring, Summer & Fall of 2024. As the time comes closer the Trustees can approach this topic once again. They wish to have more of a communication push for getting the word out about their events. Gina Lyon offered to inform herself or Jacqueline Laurion of the events and they can then place it on the Barton Village Facebook page.

Cindy Delano spoke about a grant from AARP for which they are applying. A 4K grant could be awarded to the Garden if selected as recipient and they have a few ideas on how to use the funds for activities and meals over the winter for Seniors. They would like to use the Memorial Hall for the events.

The Trustees were then asked what they would like to see take place in the community, and Gina Lyon mentioned the hill along the tracks before you turn onto Eastern Avenue. Formally there were some flowers in that area, and it would be nice to bring that back, to beautify that area.

Jacqueline Laurion advised the board that NEKO would be suspending their presence in the Memorial Hall for about a month until they regrouped to determine the next steps for future community initiatives. A question about cleaning supplies, buckets and tarps in the hall came up and Jacqueline will approach NEKO to determine if the items belong to them, and if so when they would be moved out of the hall.

ACTION ITEMS:

- D. Minutes from Regular Board of Trustees Meeting September 25, 2023**-After review, Gina Lyon made a motion to approve as presented. Marilyn Prue seconded - All approved.
- E. Village Streets Right-of-Way Permit Policy - (see full breakdown on the agenda on the Barton Village WebPage)** - The Village Streets Right-of-Way Permit Policy has been updated and renamed the Village of Barton Highway Access Policy (“highway” defined as the highway system of the Village. Which includes the public rights-of-way, bridges, drainage structures, signs, guardrails, areas to accommodate utilities authorized by law to locate within highway. limits, areas used to mitigate the impacts of highway construction, vegetation, scenic enhancement, and structures).

Notable changes:

- Clarification on the application process
 - o Application
 - o Consideration
 - o Notice of Permission to Proceed
 - o Notification of completion
 - o Final inspection
 - o Issuance of Permit
 - o Recording of Permit
- Added provisions for damage caused by improper construction, responsibility for culverts, revocation/suspension of Permit and enforcement/penalties for not abiding by the Policy
- Updated VT Agency of Transportation construction standards
- Notice of Permission to Proceed form and Permit to be recorded with the Permittee’s/Owner’s land record

A motion was made by Gina Lyon to approve the Village of Barton Highway Access Policy, to include the written Notice of Permission to Proceed, Access/Right-of-Way Permit, and updated application as presented. Marilyn Prue seconded the motion, all approved.

- F. Letter to the Board:** The Barton Library Fundraising Committee would like use of the Barton Memorial Hall to host their annual Barton Thanksgiving Day Turkey Trot & Pie Sale on November 23,2023. They have requested that the Board waive the rental fee. The Board has historically done so.

Motion was made by Gina Lyon to approve the Barton Library Fundraising Committee’s request to use the Barton Memorial Hall and waive the rental fee for the Annual Turkey Trot Marylin Prue seconded the motion, All approved.

- G. Emergency Winter Maintenance Agreement with VTrans:** (additional breakdown located on the agenda located on the Barton Village Website). The Emergency Winter Maintenance Agreement between Barton Village and VTrans is finalized and ready for signature.

Note: The State will no longer assist with winter maintenance after the 2023-2024 season (first page, last paragraph) and the Village will need to plan accordingly for 2024-2025 and beyond.

A Motion was made by Gina Lyon to approve the Emergency Winter Maintenance Agreement between Barton Village and VTrans as presented. Marilyn Prue seconded the motion, all approved.

- H. Loan Agreement for WWTF Engineering Project:** The loan agreement from the VT State Revolving Fund is ready for signature. This was signed by Gina Lyon and Marilyn Prue then this will also be sent to Sheila Martin to sign. This loan was applied for in June 2023 and intended to pay for the preliminary engineering portion of the wastewater treatment facility infrastructure improvements (Aldrich & Elliott).

A Motion was made by Gina Lyon to approve the VT State Revolving Fund loan agreement as presented. Marilyn Prue seconded the motion, all approved.

- I. VPPSA Director/Alternate:** Vera LaPorte has been the Business Manager for Barton Village since 8/14/2023, and now that she has become acclimated to the position it may be more appropriate for her to step into the role as the Village's representative on the VPPSA Board of Directors, with Hydro Manager Denis Fortin remaining as alternate.

A Motion was made by Gina Lyon to appoint Vera LaPorte as the Director for the VPPSA Board of Directors, representing Barton Village, with Denis Fortin as alternate. Marilyn Prue seconded, all approved.

DISCUSSION ITEMS:

- J. Website** – The Website needs to be overhauled, and easier to navigate with more content than what is currently on the site. Vera LaPorte will work with the web developers/designers to start this project.
- K. Property Lien Update** – Several of the liens previously filed have come through with success and the new process is working as intended. At a previous Board of Trustees meetings on 08/28/2023 and 09/25/2023 the Board approved motions to place liens on properties with outstanding balances on their electric, water, and sewer accounts.

The liens have begun to pay off:

- 184 Glover Road recently sold and \$4,318.85 was paid to the electric department, as well as \$198.52 for water and \$198.52 for sewer.
- 341 High Street is closing soon and \$1,411.25 will be collected for electric, as well as \$500.32 for water and \$545.46 for sewer. Additional funds recouped totaled close to 8K in recaptured funds.

- L. Wastewater Operations Update:** The Village received an alleged violations letter from the State of VT. The Village has a few hard dates by which they must respond. A few of the violations have already been addressed to the State as of Friday 10/6/2023. The State would like a timeline from the Village and Vera LaPorte (Village Business Manager) will submit to the State as required.
- M. Winter Maintenance Update: Barton** Town and Village contract needs to be signed by Barton Town Select Board and then it will be sent to the Barton Village Trustees to sign.
- N. Trucks Update:** Andy Sicard inspected the truck that was proposed to him and found it not sufficient for his needs for the Village as well as Winter plowing.
- O. Salt/Sand Shed Update:** Waiting for materials for the roof. The order was recently signed for the salt order. Surprisingly, the price of road salt has not gone up from 2022/2023 winter prices.
- P. Flood Updates:** FEMA has left the Memorial Hall 9/27/2023. If anyone comes in and has any questions or appeals, there are phone numbers that can be offered to the people asking as well as local organizations (NEKO) that can help. A call is scheduled with the State of VT on a property considering the FEMA buyout program. Vera LaPorte and Andy Sicard went around with a representative from USDA to review areas on the Barton River that need to have consideration on rebuilding.
- Q. Management/Staff Report:** A running list of closed & updated items can be located on the Village Websites 10/9 agenda. Currently looking into Wastewater user fees. The Village has been receiving many applications for the DPW Utility Worker position. The job would split their time between DPW and Wastewater job duties.

OTHER ITEMS:

- R. Other Business** – None currently.

EXECUTIVE SESSION ITEMS:

Gina Lyon made a motion to enter executive session at 7:16PM for the purpose of discussing potential litigation as allowed under 1 V.S.A. § 313 (a)(1)(E) and to further discuss personnel as allowed under 1 V.S.A. § 313 (a)(3). The motion was seconded by Marilyn Prue. The motion was approved.

Gina Lyon made a motion that due to the nature of agenda item S (pending litigation); the premature general public knowledge of the discussion would place the public body, or a person involved, at a substantial disadvantage. Marilyn Prue seconded the motion. The motion was approved.

No action was taken related to the discussion under 1 V.S.A. § 313 (a)(1)(E) and 1 V.S.A. § 313 (a)(3).

The Board came out of executive session at 8:07pm.

S. Adjourn 8:07pm

Upcoming Meetings:

Regular Board Meeting: October 23, 2023

Regina Lyon, Board of Trustees Chair

Barton Village, Inc.
Special Trustees Meeting
Wednesday, October 18, 2023
6:00pm
Barton Village Memorial Hall

Attendance: Gina Lyon (Chair), Marilyn Prue (Trustee), Ellis Merchant (Trustee),
Vera LaPorte (Business Manager)

Minutes

- A. Call to Order – Gina Lyon called the meeting to order at 6:04pm.
- B. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E)
- C. Executive Session - Personnel: 1 V.S.A. § 313 (a)(3)

Gina Lyon made a motion to enter executive session at 6:04pm for the purpose of discussing potential litigation as allowed under 1 V.S.A. § 313 (a)(1)(E). Marilyn Prue recused herself and left the meeting at 6:08pm for discussion of agenda item B. The motion was seconded by Ellis Merchant. The motion was approved.

No action was taken related to the discussion under 1 V.S.A. § 313 (a)(1)(E).

Marilyn Prue joined the meeting to discuss item C at 7:15pm. Gina Lyon made a motion to remain in executive session for the purpose of discussing personnel as allowed under 1 V.S.A. § 313 (a)(3). The motion was seconded by Marilyn Prue. The motion was approved.

No action was taken related to the discussion under 1 V.S.A. § 313 (a)(3).

The Board came out of Executive Session at 8:15pm.

- D. Other Business:
 - It was brought to Gina Lyon’s attention that the corner of Harrison Avenue and Main Street (by TD Bank) is not well lit at night. Gina Lyon made a motion to install an LED streetlight. Marilyn Prue seconded. All approved.
 - Barton Village’s wastewater ordinance is 42 years old and needs to be updated/rewritten to address the Village’s more modern needs and to accommodate the wastewater facility’s pending upgrades. Gina Lyon made a motion to direct Business Manager Vera LaPorte to work with an industry professional to rewrite the ordinance. Ellis Merchant seconded. All approved.

E. Adjourn – The meeting adjourned at 8:45pm.

Upcoming Meeting:

**Regular Board Meeting: October 23, 2023, at 6pm
Barton Municipal Building**

Regina Lyon, Board of Trustees Chair

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Crystal Carrier
Date: October 23, 2023
Subject: Financial Reports – Period ending
Agenda: 09/30/2023 Agenda Item “F”

The Financial Reports for the period ending September 30, 2023 are attached for your review.

Highlights:

Village:

Cash - \$193,314: need to monitor carefully until tax revenues are received in November

Net Profit to date: \$4,946

- Tax Revenue pending - \$65K
- Pending reduction to revenue for CY 2024 pageant park deposits
- Includes allocation of VPPSA mgmt. fees to Village
- Retirement and benefits to be adjusted for actual at year-end

Highway:

Cash on Hand: \$44,970

Net Profit (loss) to date: (\$215,113)

- Pending Tax Revenue of approximately \$338,000
- New Passumpsic loan interest was not budgeted (approx. \$10k to date)
- Includes storm damage expenses (partial FEMA recovery)
- Allocation of VPPSA mgmt. fees to Highway

Electric:

Cash on Hand: \$331,079

Significant amount of Customer advances on hand due to NEK/Comcast Make-Ready work (\$290k)

LTD to total Assets Ratio: 48.9%

Estimated Net Profit after August Adjustments \$463,494

- Estimate surcharge refund before year-end (reduction to revenue, est at \$103K to date)
- Sale of Bucket Truck increased revenues by \$88K

- Increase in pole attachment survey fees due to NEK/Comcast make-ready applications
- Distribution Contract costs on budget
- Labor allocated to capital = \$ 71k (reducing expenses)
- Expenses overall, underbudget by 18% (after adjustments)

Water:

Cash on Hand: \$25,400 – down approx. \$15K since August

LTD to total Assets Ratio: 22.8%

Net Profit (loss) to date: (\$33,839) – slight increase from prior month

- Tax Revenue Pending: \$71,004
- Overall Expenses underbudget by approx. 22%
- Labor – overbudget by approx. 15%
- Storm-Related Expenses: \$11,532 (partial FEMA recovery)
- Allocation of VPPSA mgmt. fees to water

Wastewater:

Cash on Hand (\$186,843) – need to monitor closely, down slightly from prior month

LTD to total Assets Ratio: 12.7%

May need to consider financing to cover current and prior year operating cost

shortfalls Net Profit (loss) to date: (\$105,773) – down slightly from prior month

- Tax Revenue Pending: \$57,165
- Segregated Glover revenue from general user fees for clarity
- Labor overbudget by approx. 17% (should recover due to staff changes)
- Allocation of VPPSA mgmt. fees to WW
- Storm-related expenses (expected recovery- Insurance/FEMA)

Proposed Motion: Motion to accept/approve the financial reports for the period ending September 30, 2023.

VILLAGE			
Balance Sheet			
For Period Ending:		September 30, 2023	
Account	Description	Balance	Notes
12-1-00-012.000	General Checking	\$ 407,921.19	
12-1-00-012.050	Due to / From (CASH)	\$ (214,607.20)	Net = 193,314
12-1-00-107.000	CWIP	\$ 2,807.94	FD/Engine House Bldg Repairs from 2021
12-1-00-107.050	CWIP- Del. Tax Property	\$ -	
12-1-00-108.000	Accumulated Depreciation	\$ (329,726.32)	
12-1-00-128.000	Defered Outflows-Pension	\$ 9,911.00	
12-1-00-130.120	Community / Backhoe	\$ -	
12-1-00-130.130	Community / Capital Reser	\$ 209,355.45	
12-1-00-142.400	Other A/R	\$ -	
12-1-00-143.100	Other Accounts Receivable	\$ -	
12-1-00-143.200	Taxes/User Fee Receivable	\$ 524.44	
12-1-00-143.250	Taxes/User Fee Interest R	\$ -	
12-1-00-165.100	Prepaid Expenses	\$ -	
12-1-00-165.200	Prepaid Insurance	\$ -	
12-1-00-373.000	Dist. Street Lights	\$ -	
12-1-00-389.000	Land	\$ 149,989.93	
12-1-00-390.000	General Structures and Equip	\$ 860,463.35	
12-1-00-391.000	Office Furniture and Equip	\$ -	
12-1-00-392.000	Transportation Equipment	\$ 19,572.87	
12-1-15-130.310	Passumpsic/ FD/Engine House Bldg	\$ 41,350.30	
12-1-23-390.000	General Structures and Equip-CG	\$ 16,640.40	
Total Assets		\$ 1,174,203.35	
12-2-00-221.130	VT Municipal LN/2015 Ford	\$ -	
12-2-00-228.000	Defered Inflows-Pension	\$ 37,642.00	
12-2-00-231.220	CNB / Revenue Anticipatio	\$ -	
12-2-00-231.600	People's / 09 Garage Loan	\$ -	
12-2-00-231.700	VEDA / Bridge 20 and 58	\$ -	
12-2-00-232.100	Accounts Payables	\$ -	
12-2-00-232.300	Accounts Payables-Tax Collector	\$ -	
12-2-00-233.000	Net Pension Liability	\$ 12,807.00	
12-2-00-242.000	Accrued Payroll	\$ -	
12-2-00-242.300	Accrued Sick Time	\$ 0.36	
12-2-00-242.350	Accrued Vacation	\$ 4.28	
12-2-00-242.400	Federal Withholding Tax	\$ (53.83)	\$54 ovrrpmt pending refund
12-2-00-242.410	VT State Withholding Tax	\$ 1,453.76	Pmt pending in October
12-2-00-242.420	FICA/MEDI Withholding Tax	\$ (49.46)	\$49 ovrrpmt pending refund
12-2-00-242.430	Municipal Retirement With	\$ 3,362.55	Pending pmt in October
12-2-00-242.440	Health Insurance Withhold	\$ 1,383.93	Pmt pending
12-2-00-242.450	Union Dues Withholding	\$ 228.40	Pmt pending
12-2-00-242.460	Child Support Withholding	\$ 472.00	Pmt pending
12-2-00-242.470	Employee Savings Withhold	\$ -	
12-2-00-253.100	Deferred Grant Funds	\$ 59,658.53	ARPA funds (deferred)
12-2-21-235.100	Key Deposits	\$ 100.00	
12-2-23-252.000	Community Garden	\$ 4,581.24	
12-2-31-235.100	Customer Deposits	\$ -	
12-3-00-000.000	Fund Balance	\$ -	
12-3-00-215.000	Appropriated Earning	\$ 250,588.68	
12-3-00-216.000	Unappropriated Earnings	\$ 797,077.89	
		\$ 1,169,257.33	

VILLAGE			
Balance Sheet			
For Period Ending:		September 30, 2023	
Account	Description	Balance	Notes
Current Year Net Income (Loss)		\$ 4,946.02	
Total Liabilities & Earnings		\$ 1,174,203.35	
Variance		\$ -	

VILLAGE					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
12-4-00-415.200	Service Bill Labor/Equipm	\$ -	\$ -	0%	
12-4-00-417.100	Taxes and User Fees	\$ 65,000.00	\$ -	0%	<i>taxes pending</i>
12-4-00-417.110	PILOT	\$ -	\$ -	0%	
12-4-00-417.112	PILOT - Electric	\$ 13,125.00	\$ 13,125.00	100%	<i>Annual</i>
12-4-00-417.114	PILOT - StatePark/Dam/Riv	\$ 10,000.00	\$ 3,525.08	35%	<i>Refund to Town</i>
12-4-00-417.120	Tax and User Fee Interest	\$ 1,000.00	\$ 238.91	24%	
12-4-00-417.140	Del Tax Collector Fees	\$ 500.00	\$ 325.81	65%	
12-4-00-417.200	Grant Funds	\$ -	\$ 265.56	0%	<i>VLCT PACIF Grant</i>
12-4-00-417.250	State Street Aid	\$ -	\$ -	0%	
12-4-00-419.100	Misc. Interest Income	\$ 200.00	\$ 3,710.48	1855%	<i>Del Prop Redemption Interest \$3,600</i>
12-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
12-4-00-421.000	Misc. Income	\$ -	\$ -	0%	
12-4-00-421.200	Gain/Loss on Disposition of Plant	\$ -	\$ -	0%	
12-4-00-454.000	Rent Income	\$ -	\$ -	0%	
12-4-00-454.100	Rent-Vehicles-Electric	\$ -	\$ -	0%	
12-4-00-454.101	Rent-Vehicles-Water	\$ -	\$ -	0%	
12-4-00-454.102	Rent-Vehicles-Wastewater	\$ -	\$ -	0%	
12-4-00-454.103	Rent-Vehicles-Highway	\$ -	\$ -	0%	
12-4-13-454.113	Garage Rent-Highway	\$ 5,000.00	\$ 21,612.00	432%	<i>Annual</i>
12-4-13-454.121	Garage Rent-Electric	\$ 34,344.00	\$ 20,664.00	60%	<i>Annual</i>
12-4-15-421.000	FD/Engine House Misc Income	\$ 1,980.00	\$ 1,650.00	83%	<i>EM Brown Lease</i>
12-4-21-421.000	Misc Income	\$ -	\$ -	0%	
12-4-21-454.121	BMB Rent-Electric	\$ 18,309.00	\$ 9,516.00	52%	<i>Annual</i>
12-4-21-454.123	BMB Rent- Water	\$ 2,304.72	\$ 1,512.00	66%	<i>Annual</i>
12-4-21-454.124	BMB Rent-Sewer	\$ 2,304.72	\$ 1,464.00	64%	<i>Annual</i>
12-4-21-454.200	BMB Rent- BASSI	\$ -	\$ -	0%	
12-4-21-454.300	BMB Rent- Misc.	\$ 500.00	\$ 100.00	20%	
12-4-23-417.200	Grant Funds-Comm Garden	\$ -	\$ -	0%	
12-4-31-421.000	P.Park Revenue	\$ 30,000.00	\$ 38,520.00	128%	<i>pending prepmts transfer to CY 2024</i>
12-4-41-421.000	Ballfield Revenue	\$ -	\$ -	0%	
12-4-51-421.000	Barton River Green Revenues	\$ -	\$ -	0%	
Total Revenues		\$ 184,567.44	\$ 116,228.84	63%	
12-6-00-403.000	Depreciation Expense	\$ 26,500.00	\$ -	0%	
12-6-00-408.200	Property Taxes	\$ -	\$ -	0%	
12-6-00-408.300	Water/Sewer User Fees	\$ -	\$ -	0%	
12-6-00-408.400	Delinquent Property Purch	\$ -	\$ -	0%	
12-6-00-426.000	Donations/Appropriations	\$ -	\$ -	0%	
12-6-00-431.100	Interest Expense	\$ -	\$ (0.61)	0%	
12-6-00-431.200	Finance Charges and Fees	\$ 250.00	\$ 295.30	118%	
12-6-00-596.000	Dist Maint-Str Light Usag	\$ 9,269.57	\$ 5,531.30	60%	
12-6-00-700.100	Village DPW Labor	\$ -	\$ -	0%	
12-6-00-906.100	Newspaper Ads	\$ 500.00	\$ 312.55	63%	
12-6-00-920.100	Office Salaries	\$ 2,380.10	\$ 2,011.57	85%	
12-6-00-920.150	Employee Training	\$ 100.00	\$ -	0%	
12-6-00-920.200	Elected Official	\$ 966.00	\$ 966.00	100%	
12-6-00-920.250	Tax Collector Fees	\$ 1,150.00	\$ 325.82	28%	
12-6-00-921.100	Supplies	\$ 1,750.00	\$ 2,299.62	131%	
12-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
12-6-00-921.200	Computer Expense	\$ 555.00	\$ 562.74	101%	
12-6-00-921.500	Permits Licenses and Dues	\$ -	\$ 72.07	0%	
12-6-00-923.100	Outside Services	\$ 1,200.00	\$ 5,541.85	462%	<i>Allocation of VPPSA mgmt</i>
12-6-00-923.200	Legal Services	\$ 700.00	\$ 252.75	36%	

VILLAGE					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
12-6-00-923.400	Audit Services	\$ 1,000.00	\$ 900.00	90%	
12-6-00-924.100	Property Insurance	\$ -	\$ -	0%	
12-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,388.39	\$ 3,278.44	236%	
12-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	quarterly
12-6-00-924.300	Liability Insurance	\$ 55.38	\$ 41.52	75%	quarterly
12-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
12-6-00-924.500	Vehicle Insurance	\$ 657.48	\$ 493.11	75%	quarterly
12-6-00-924.600	Unemployment Insurance	\$ 115.37	\$ 115.36	100%	quarterly - includes 1-4 qtr
12-6-00-924.700	Workers Comp Insurance	\$ 745.00	\$ 1,154.59	155%	quarterly - includes 1-4 qtr +audit
12-6-00-926.100	FICA/MEDI	\$ 1,337.93	\$ 5,478.02	409%	adjust at yr-end
12-6-00-926.200	Health Insurance	\$ 4,308.15	\$ 816.84	19%	
12-6-00-926.300	Municipal Retirement	\$ 588.20	\$ 2,916.33	496%	adjust at yr-end
12-6-00-926.400	Compensated Absences	\$ 1,390.14	\$ 403.05	29%	
12-6-00-930.000	Misc. Expense	\$ -	\$ (1.58)	0%	
12-6-00-930.100	Misc. Expense-Storm Related	\$ -	\$ 901.24	0%	
12-6-00-930.500	Transfer to Other Funds	\$ -	\$ -	0%	
12-6-00-933.200	Transportation Mileage	\$ -	\$ -	0%	
12-6-00-933.400	Truck Maintenance	\$ 500.00	\$ 1,498.25	300%	Burl Com/radio install in pickup
12-6-00-933.500	Truck Fuel	\$ -	\$ -	0%	
12-6-13-710.400	Garage Supplies	\$ 2,000.00	\$ 1,875.87	94%	
12-6-13-921.400	Garage - Electric	\$ 2,880.00	\$ 1,574.24	55%	
12-6-13-921.420	Garage Utilities/Misc	\$ 1,500.00	\$ 1,555.73	104%	
12-6-13-921.440	Garage - Heating Fuel	\$ 3,000.00	\$ 1,771.82	59%	
12-6-13-921.460	Utilities - Water/Sewer	\$ 550.00	\$ 531.00	97%	
12-6-13-923.100	Outside Services	\$ -	\$ 150.25	0%	
12-6-13-924.100	Property Insurance	\$ 1,400.43	\$ 1,120.73	80%	quarterly
12-6-15-408.300	FD/Engine Hs Wr/Swr User Fee	\$ 500.00	\$ -	0%	
12-6-15-710.400	FD/Engine House Supplies	\$ 250.00	\$ -	0%	
12-6-15-921.100	F/Engine House-Office Supplies	\$ -	\$ 360.82	0%	
12-6-15-921.400	FD/Engine House-Electric	\$ 200.00	\$ -	0%	
12-6-15-921.440	FD/Engine House-Fuel	\$ -	\$ 8.23	0%	
12-6-15-921.460	FD/Engine House- Water/Sewer	\$ 500.00	\$ -	0%	
12-6-15-923.100	FD/Engine House - Outside Services	\$ 4,000.00	\$ -	0%	
12-6-15-924.100	FD/Engine House-Property Insurance	\$ 467.57	\$ 374.18	80%	quarterly
12-6-15-924.150	FD/Engine House-Boiler Insurance	\$ -	\$ -	0%	
12-6-15-924.500	FD - Vehicle Insurance	\$ -	\$ -	0%	
12-6-21-408.300	BMB Water/Sewer Prop Tax	\$ 1,800.00	\$ 1,860.28	103%	annual
12-6-21-700.100	DPW Labor	\$ 2,648.08	\$ 803.49	30%	
12-6-21-920.300	Other Labor - BMB	\$ -	\$ -	0%	
12-6-21-921.100	Supplies	\$ 7,000.00	\$ 6,705.92	96%	
12-6-21-921.400	Utilities - Electric	\$ 4,080.00	\$ 7,333.22	180%	
12-6-21-921.420	Utilities - Phone	\$ 5,500.00	\$ 2,627.97	48%	
12-6-21-921.440	Utilities - Fuel	\$ 15,000.00	\$ 9,306.89	62%	
12-6-21-921.460	Utilities - Water/Sewer	\$ 1,000.00	\$ 1,965.00	197%	
12-6-21-923.100	Outside Services	\$ 4,000.00	\$ 1,987.99	50%	
12-6-21-923.110	Lawn Care	\$ 384.76	\$ 290.38	75%	
12-6-21-923.200	BMB Legal	\$ -	\$ -	0%	
12-6-21-924.100	Property Insurance	\$ 7,380.07	\$ 5,906.06	80%	quarterly
12-6-21-924.700	Workers Comp Insurance	\$ -	\$ -	0%	
12-6-21-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-22-700.100	Village Common Labor	\$ 100.00	\$ -	0%	
12-6-22-921.400	Village Common- Electric	\$ 360.00	\$ 124.70	35%	
12-6-22-921.460	Utilities- Water/Sewer	\$ 100.00	\$ -	0%	
12-6-22-923.110	Lawn Care	\$ 494.69	\$ 373.34	75%	

VILLAGE					
Profit & Loss Statement					
For Period Ending: September 30, 2023					
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
12-6-23-930.000	Misc Expense-CG	\$ -	\$ -	0%	
12-6-31-408.300	P.Park Water/Sewer Prop Tax	\$ 1,000.00	\$ 1,044.25	104%	
12-6-31-700.100	DPW Labor	\$ 4,378.91	\$ 3,054.48	70%	
12-6-31-710.400	Misc. Supplies	\$ 4,500.00	\$ 3,143.37	70%	
12-6-31-920.300	Caretaker Labor	\$ 7,400.00	\$ 6,242.85	84%	
12-6-31-921.400	Utilities - Electric	\$ 2,500.00	\$ 1,501.73	60%	
12-6-31-921.420	Utilities - Phone	\$ 3,000.00	\$ 1,650.59	55%	
12-6-31-921.460	Utilities - Water/Sewer	\$ 1,500.00	\$ 1,124.00	75%	
12-6-31-923.100	Outside Services-Pageant Park	\$ -	\$ 5,100.00	0%	<i>Tree removal @ ppark</i>
12-6-31-923.110	Lawn Care	\$ 1,648.97	\$ 1,244.47	75%	
12-6-31-924.100	Property Insurance	\$ 215.26	\$ 172.28	80%	<i>quarterly</i>
12-6-31-924.600	Unemployment Insurance	\$ 115.37	\$ -	0%	
12-6-31-924.700	Workers Comp Insurance	\$ -	\$ -	0%	
12-6-31-926.100	P.Park FICA/MEDI	\$ 600.00	\$ 117.15	20%	
12-6-31-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-41-408.300	Ballfield Water/Sewer Use	\$ 60.00	\$ 64.72	108%	
12-6-41-700.100	DPW Labor	\$ 200.00	\$ 32.67	16%	
12-6-41-921.400	Utilities - Electric	\$ 360.00	\$ 83.34	23%	
12-6-41-921.460	Utilities - Water/Sewer	\$ 500.00	\$ 369.00	74%	
12-6-41-923.110	Lawn Care	\$ 1,374.14	\$ 1,037.06	75%	
12-6-41-924.100	Property Insurance	\$ 16.02	\$ 12.84	80%	<i>quarterly</i>
12-6-41-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-51-921.460	Utilities - Water/Sewer	\$ 200.00	\$ 144.00	72%	
12-6-51-923.110	Lawn Care	\$ 329.79	\$ 248.88	75%	
12-6-51-924.100	Property Insurance	\$ -	\$ -	0%	
12-6-51-930.000	Misc. Expense	\$ -	\$ -	0%	
Total Expenses		\$ 154,611.97	\$ 111,282.82	72%	
Net Income (Loss)		\$ 29,955.47	\$ 4,946.02	17%	

HIGHWAY			
Balance Sheet			
For Period Ending:		September 30, 2023	
Account	Description	Balance	Notes
13-1-00-012.050	Due to / From (CASH)	\$ 44,970.47	
13-1-00-107.000	CWIP	\$ 1,069.25	<i>CWIP-Salt Shed</i>
13-1-00-108.000	Accumulated Depreciation	\$ (996,966.00)	
13-1-00-130.120	Backhoe Savings	\$ -	
13-1-00-130.130	CNB/Capital Reserve	\$ 234,498.94	
13-1-00-143.100	Other A/R	\$ 748.00	
13-1-00-143.200	Taxes Receivable	\$ 3,474.80	
13-1-00-165.100	Prepaid Expenses	\$ -	
13-1-00-390.000	General Structures/Equip.	\$ 1,746,121.45	
13-1-00-392.000	Transportation Equipment	\$ 291,781.49	
Total Assets		\$ 1,325,698.40	
13-2-00-221.130	VT Municipal LN/2015 Ford	\$ -	
13-2-00-231.220	CNB/ Revenue Anticipation	\$ -	
13-2-00-231.230	Passumpsic-Wtr Street Paving	\$ 220,962.40	
13-2-00-231.700	VEDA/Bridge 20 and 58	\$ 75,501.81	
13-2-00-232.100	Accounts Payable	\$ -	
13-2-00-235.100	Customer Deposits	\$ -	
13-2-00-242.000	Accrued Payroll	\$ -	
13-2-00-242.300	Accrued Sick Time	\$ 12,940.14	
13-2-00-242.350	Accrued Vacation Time	\$ 3,947.55	
13-2-00-242.420	FICA/MEDI Withholding Tax	\$ -	
13-3-00-000.000	Fund Balance	\$ -	
13-3-00-215.000	Appropriated Earnings	\$ 234,410.93	
13-3-00-216.000	Unappropriated Earnings	\$ 993,048.35	
		\$ 1,540,811.18	
Current Year Net Income (Loss)		\$ (215,112.78)	
Total Liabilities & Earnings		\$ 1,325,698.40	
Variance		\$ -	

HIGHWAY					
Profit & Loss Statement					
For Period Ending: September 30, 2023					
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
13-4-00-417.100	Taxes and User Fees	\$ 338,100.00	\$ 2,858.23	1%	<i>Taxes pending</i>
13-4-00-417.200	Grant Funds	\$ 93,000.00	\$ 2,766.79	3%	<i>Dept of Safety Grant/VLCT PACIF Grant</i>
13-4-00-417.250	State Street Aid	\$ 39,000.00	\$ 46,313.28	119%	<i>adjustment needed for 1 qtr</i>
13-4-00-419.100	Interest Income	\$ 100.00	\$ 88.01	88%	
13-4-00-421.000	Misc. Income	\$ -	\$ 795.27	0%	
13-4-00-421.200	Loss on Disposition of Plant	\$ -	\$ -	0%	
13-4-00-421.500	Transfer From Other Funds	\$ -	\$ -	0%	
13-4-15-421.000	Transfer from Other Funds	\$ -	\$ -	0%	
Total Revenues		\$ 470,200.00	\$ 52,821.58	11%	
13-6-00-403.000	Depreciation Expense	\$ 35,500.00	\$ -	0%	
13-6-00-431.100	Interest Expense	\$ 1,000.00	\$ 12,313.22	1231%	<i>includes new Passumpsic loan (not bdgt'd)</i>
13-6-00-431.200	Finance Charges and Fees	\$ 100.00	\$ 768.88	769%	
13-6-00-580.200	Employee Training	\$ -	\$ -	0%	
13-6-00-710.150	Road Signs	\$ 500.00	\$ 96.40	19%	
13-6-00-710.170	Sidewalk Expense	\$ -	\$ -	0%	
13-6-00-710.200	Bridges/Culverts/Roads/StormDam	\$ 1,000.00	\$ 27,773.00	2777%	<i>storm damage</i>
13-6-00-710.250	Guardrails/Fence	\$ -	\$ -	0%	
13-6-00-710.400	Garage Supplies	\$ -	\$ 10,510.67	0%	<i>\$4,450 container</i>
13-6-00-710.450	Highway Tools/Safety	\$ 2,000.00	\$ 1,591.62	80%	
13-6-00-906.100	Newspaper Ads	\$ 100.00	\$ 180.26	180%	
13-6-00-920.100	Office Labor	\$ 800.00	\$ 1,893.32	237%	
13-6-00-920.150	Employee Training	\$ 300.00	\$ -	0%	
13-6-00-920.200	Elected Official	\$ 800.00	\$ 756.00	95%	
13-6-00-920.250	Tax Collector Fees	\$ 4,000.00	\$ 1,594.91	40%	
13-6-00-921.100	Supplies	\$ 2,625.00	\$ 1,808.68	69%	
13-6-00-921.150	Village Reports	\$ -	\$ -	0%	
13-6-00-921.200	Computer Expense	\$ 832.50	\$ 843.60	101%	
13-6-00-921.300	Communication Expense	\$ 750.00	\$ 834.59	111%	
13-6-00-921.500	Permits	\$ -	\$ 712.07	0%	
13-6-00-923.100	Outside Services	\$ 1,500.00	\$ 5,167.27	344%	<i>Allocation of VPPSA mgmt</i>
13-6-00-923.200	Highway Legal	\$ -	\$ 185.13	0%	
13-6-00-923.400	Audit	\$ 1,875.00	\$ 1,349.99	72%	
13-6-00-924.100	Property Insurance	\$ -	\$ -	0%	
13-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	<i>quarterly</i>
13-6-00-924.300	Liability Insurance	\$ 1,778.25	\$ 1,333.68	75%	<i>quarterly</i>
13-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
13-6-00-924.500	Vehicle/Equip Insurance	\$ 2,695.64	\$ 1,674.41	62%	<i>quarterly</i>
13-6-00-924.600	Unemployment Insurance	\$ 1,470.90	\$ 1,470.88	100%	<i>quarterly - includes 1-4 qtr</i>
13-6-00-924.700	Workers Comp Insurance	\$ 9,498.00	\$ 11,600.33	122%	<i>quarterly - includes 1-4 qtr + audit</i>
13-6-00-926.100	FICA/MEDI	\$ 8,191.14	\$ 4,545.08	55%	
13-6-00-926.200	Health Insurance	\$ 27,008.24	\$ 16,336.08	60%	
13-6-00-926.300	VMERS	\$ 4,661.39	\$ 4,565.67	98%	
13-6-00-926.400	Compensated Absenses	\$ 12,068.07	\$ 9,027.04	75%	
13-6-00-931.100	Garage Rent	\$ 5,080.00	\$ 21,612.00	425%	<i>change in allocation methodology</i>
13-6-00-931.400	Vehicle Rents	\$ -	\$ -	0%	
13-6-00-933.200	Mileage	\$ -	\$ -	0%	
13-6-00-933.300	Backhoe	\$ 1,500.00	\$ 1,474.63	98%	
13-6-00-933.310	Skid Steer	\$ 4,000.00	\$ 1,972.82	49%	
13-6-00-933.400	Truck Maintenance	\$ -	\$ 49.55	0%	
13-6-00-933.405	Truck 5	\$ 5,000.00	\$ 1,629.36	33%	
13-6-00-933.406	Truck 6	\$ 3,500.00	\$ 12,889.70	368%	<i>\$5,699 - may capitalize</i>
13-6-00-933.500	Fuel	\$ 5,000.00	\$ 6,383.56	128%	
13-6-11-700.100	DPW Labor	\$ 15,216.80	\$ 13,750.86	90%	
13-6-11-700.120	Pager On-Call	\$ 4,000.00	\$ 3,376.56	84%	
13-6-11-700.140	Stipend	\$ 3,800.00	\$ 2,730.00	72%	<i>only during winter months</i>
13-6-11-700.200	Plowing Labor	\$ 11,397.38	\$ 3,618.13	32%	
13-6-11-710.100	Road Salt	\$ 16,000.00	\$ 8,526.72	53%	<i>only during winter months</i>
13-6-11-710.110	Road Sand	\$ 1,500.00	\$ 325.00	22%	
13-6-11-710.120	Road Paving	\$ 1,500.00	\$ 792.57	53%	

HIGHWAY					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
13-6-11-923.100	Winter Maintenance	\$ 24,000.00	\$ -		0%
13-6-11-930.000	Winter Misc.	\$ -	\$ -		0%
13-6-12-700.100	DPW Labor	\$ 44,996.75	\$ 42,211.20		94%
13-6-12-700.120	Pager On-Call	\$ 8,000.00	\$ 5,906.74		74%
13-6-12-710.120	Road Paving	\$ 8,000.00	\$ 12,411.69		155%
13-6-12-710.130	Road Cleaning	\$ 800.00	\$ 3,668.30		459%
13-6-12-710.140	Road Marking	\$ 3,500.00	\$ -		0%
13-6-12-710.160	Roadside/Trimming	\$ 2,700.00	\$ 4,320.00		160%
13-6-12-710.200	Bridges/Culverts/Storm Drains	\$ -	\$ 1,231.29		0%
13-6-12-930.000	Summer Misc.	\$ -	\$ -		0%
					0%
Total Expenses		\$ 290,706.26	\$ 267,934.36		92%
Net Income (Loss)		\$ 179,493.74	\$ (215,112.78)		-120%

ELECTRIC			
Balance Sheet			
For Period Ending: September 30, 2023			
Account	Description	Balance	Notes
21-1-00-012.000	Electric Checking	\$ -	
21-1-00-012.050	Due to / From (CASH)	\$ 331,079.19	
21-1-00-012.100	Cash UB Clearing	\$ -	
21-1-00-012.101	Electric Cash Clearing	\$ 54.36	
21-1-00-012.102	Water/Sewer Cash Clearing	\$ -	
21-1-00-012.200	Cash in Office	\$ 575.00	
21-1-00-012.300	Petty Cash	\$ 100.00	
21-1-00-107.000	CWIP	\$ 27,751.07	<i>hydro/utility upgrades</i>
21-1-00-108.000	Accumulated Depreciation	\$ (6,565,855.68)	
21-1-00-128.000	Defered Outflows-Pension	\$ 10,494.00	
21-1-00-129.100	Investment Velco Stock	\$ 75,300.00	
21-1-00-129.110	Investment Transco LLC	\$ 3,350.00	
21-1-00-129.120	Investment VPPSA/Transco	\$ 1,161,659.21	
21-1-00-129.200	US Bank/Bond 4 Cont Resev	\$ 336,580.29	
21-1-00-129.210	US Bank/Interest A/C	\$ 17,632.10	
21-1-00-129.220	US Bank/1998 Bond Princip	\$ 115,903.54	
21-1-00-130.100	CNB/Vehicle Savings	\$ 1,017.40	
21-1-00-130.120	CNB / Backhoe	\$ 2,751.26	
21-1-00-130.200	TD Bank/Debt Retirement	\$ 6,059.52	
21-1-00-130.300	Community/Hydro Proj Hold	\$ 19,812.22	
21-1-00-130.500	CNB/Capital Reserve	\$ 6,415.54	
21-1-00-142.100	Accts Rec / Utility	\$ 475,240.50	
21-1-00-142.200	Accts Rec / Service Bills	\$ 24,047.54	
21-1-00-142.300	Unbilled Revenue	\$ -	
21-1-00-143.100	Other A/R	\$ -	
21-1-00-143.210	Tax Collections-AR	\$ 14,786.67	<i>Electric transferred to Shelia</i>
21-1-00-144.000	Allowance for Doubtful Ac	\$ (20,000.00)	
21-1-00-154.100	Inventory / Materials	\$ 199,928.06	
21-1-00-154.200	Transformer Inventory	\$ -	
21-1-00-165.100	Prepaid Expenses	\$ -	
21-1-00-165.200	Prepaid Insurance	\$ -	
21-1-00-331.000	Hydro Structures	\$ 68,157.99	
21-1-00-332.000	Reservoirs and Dams	\$ 1,209,553.28	
21-1-00-333.000	Hydro Equipment	\$ 1,139,287.20	
21-1-00-341.000	Diesel Structures	\$ -	
21-1-00-247.000	Asset Retirement Cost-Other Gen	\$ 11,800.00	
21-1-00-350.000	Transmission ROW	\$ 123,964.12	
21-1-00-353.000	Trans Substation Equip	\$ 116,523.02	
21-1-00-355.000	Trans Pole Line & Fixt	\$ 671,036.92	
21-1-00-356.000	Trans Overhead Conductors	\$ 534,686.68	
21-1-00-360.000	Distribution ROW	\$ 2,716.02	
21-1-00-361.000	Differed Storm Damage	\$ 12,176.76	
21-1-00-362.000	Distr Substation Equip	\$ 168,665.99	
21-1-00-365.000	Pole Lines & Fixtures	\$ 4,151,817.33	
21-1-00-365.100	Overhead Conductors & Devices	\$ 198,944.25	
21-1-00-367.000	Underground	\$ 80,697.45	
21-1-00-368.000	Line Transform/Regulators	\$ 934,468.71	
21-1-00-369.000	Dist. Services	\$ 676,175.54	
21-1-00-370.000	Meters	\$ 120,969.68	

ELECTRIC			
Balance Sheet			
For Period Ending:		September 30, 2023	
Account	Description	Balance	Notes
21-1-00-371.000	Install-Customer Premises	\$ -	
21-1-00-373.000	Street Lights	\$ 43,519.10	
21-1-00-390.000	General Structures and Eq	\$ 25,393.38	
21-1-00-391.000	Furniture & Fixtures	\$ 108,968.10	
21-1-00-392.000	Transportation Equipment	\$ 81,492.22	
21-1-00-394.000	Tools & Equipment	\$ 12,220.00	
21-1-00-397.000	Communication Equipment	\$ -	
Total Assets		\$ 6,737,915.53	
21-2-00-221.100	Vt Municipal Bond #3	\$ -	<i>total debt = 46.2% total assets</i>
21-2-00-221.110	Vt Municipal Bond #4	\$ 920,000.00	
21-2-00-221.120	Vt Municipal Bond #5	\$ 1,405,000.00	
21-2-00-228.000	Defered Inflows-Pension	\$ 39,856.00	
21-2-00-231.000	Notes Payable	\$ -	
21-2-00-231.200	CNB/ 900k Operating	\$ 660,722.24	
21-2-00-231.210	Pass./ Hydro Electric Loa	\$ 125,457.84	
21-2-00-232.100	Accounts Payable	\$ -	
21-2-00-232.200	Overbill Refunds Payable	\$ 62,131.49	
21-2-00-233.000	Net Pension Liability	\$ 126,532.00	
21-2-00-235.100	Customer Deposits	\$ 30,104.06	
21-2-00-235.150	Customer Deposit Interest	\$ -	
21-2-00-242.000	Accrued Payroll	\$ -	
21-2-00-242.100	VT Sales Tax	\$ 3,730.64	
21-2-00-242.200	EEC	\$ 17,339.71	
21-2-00-242.300	Accrued Sick Time	\$ 3,907.49	
21-2-00-242.350	Accrued Vacation	\$ 2,159.38	
21-2-00-242.500	Payroll Clearing	\$ -	
21-2-00-242.550	Accrued Liabilities	\$ -	
21-2-00-242.600	Accrued Purchase Power	\$ -	
21-2-00-252.000	Customer Advance Payments	\$ 289,905.72	<i>NEK/Comcast/Customers</i>
21-2-00-254.000	Other Regulatory Liabilities	\$ 34,256.79	<i>VHB contract</i>
21-3-00-000.000	Fund Balance	\$ -	
21-3-00-215.000	Appropriated Earnings	\$ 36,034.97	
21-3-00-216.000	Unappropriated Earnings	\$ 2,272,502.72	
		\$ 6,029,641.05	
Current Year Net Income (Loss)		\$ 708,274.48	
Total Liabilities & Earnings		\$ 6,737,915.53	
Variance		\$ -	

ELECTRIC					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
21-4-00-415.100	Materials Sold	\$ 25,000.00	\$ 10,119.38	40%	
21-4-00-415.200	Service Bill Labor/ Equip	\$ 20,000.00	\$ 40,191.10	201%	<i>new services</i>
21-4-00-415.300	Service Revenue-Contractor L/M	\$ 45,000.00	\$ 11,126.41	25%	
21-4-00-417.140	Del Tax Collector Fees	\$ -	\$ 552.18	0%	
21-4-00-417.200	FEMA Aid	\$ -	\$ -	0%	
21-4-00-419.100	Interest Income	\$ 9,000.00	\$ 13,983.19	155%	<i>higher rates</i>
21-4-0-419.120	Interest Income-Elect Tx	\$ -	\$ 227.31	0%	
21-4-00-419.200	Customer Account Penalties	\$ 15,000.00	\$ 12,452.90	83%	
21-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
21-4-00-419.500	Transco Settlement (on bill)	\$ 62,725.89	\$ 30,886.73	49%	<i>includes Jan-June</i>
21-4-00-419.510	Interest Inc-Transco Dire	\$ 700.00	\$ 2,378.20	340%	
21-4-00-419.520	Interest Inc-Transco NUOp	\$ 400.00	\$ 178.93	45%	
21-4-00-419.600	VELCO Dividend (check)	\$ -	\$ 4,322.22	0%	
21-4-00-421.000	Misc. Income	\$ 200.00	\$ 5,523.97	2762%	<i>\$4,900 VLCT Hydro Ins Pmt</i>
21-4-00-421.100	Transco Net Credit (principal)	\$ 136,731.05	\$ 102,387.49	75%	
21-4-00-421.200	Misc Rev-Gain on Sale-Pro	\$ -	\$ 88,899.89	0%	<i>Sale of bucket truck</i>
21-4-00-440.100	Residential Sales	\$ 2,005,431.39	\$ 1,499,667.76	75%	
21-4-00-440.150	Residential Sales Surcharge	\$ -	\$ 167,268.07	0%	
21-4-00-442.100	Commercial Sales	\$ 492,643.27	\$ 368,452.26	75%	
21-4-00-442.150	Commercial Sales Surcharge	\$ -	\$ 44,660.30	0%	
21-4-00-444.100	Public Street Lighting	\$ 25,827.95	\$ 18,595.70	72%	
21-4-00-444.150	Street Lighting Surcharge	\$ -	\$ 934.87	0%	
21-4-00-445.100	Municipal	\$ 47,052.09	\$ 39,315.57	84%	
21-4-00-445.150	Municipal Surcharge	\$ -	\$ 4,360.48	0%	
21-4-00-445.200	Public Authority	\$ 112,540.93	\$ 77,727.98	69%	
21-4-00-445.250	Public Authority Surcharge	\$ -	\$ 7,975.30	0%	
21-4-00-449.000	Revenue Unbilled	\$ -	\$ -	0%	
21-4-00-451.000	Disconnect / Reconnect	\$ 2,750.00	\$ 6,940.00	252%	
21-4-00-453.000	Hydro LIHI Credits	\$ -	\$ -	0%	
21-4-00-454.000	Rent Income	\$ -	\$ -	0%	
21-4-00-454.300	Pole Attachment Rental	\$ 3,500.00	\$ -	0%	<i>Annual-Dec</i>
21-4-00-454.350	Pole Attachment-Survey Fee	\$ 8,203.00	\$ 24,767.00	302%	<i>NEK Broadband/Comcast</i>
21-4-00-456.000	DOE Hydro Incentive	\$ -	\$ -	0%	
		\$ 3,012,705.57	\$ 2,583,895.19	86%	
Total Revenues					
21-6-00-403.000	Depreciation Expense	\$ 300,000.00	\$ 11,800.00	4%	
21-6-00-408.110	Fuel Gross Tax	\$ 16,000.00	\$ 10,583.60	66%	
21-6-00-408.120	Gross Revenue Tax	\$ 16,000.00	\$ 15,263.46	95%	<i>Annual</i>
21-6-00-408.200	Property Tax	\$ 122,000.00	\$ 2,905.69	2%	
21-6-00-408.210	PILOT	\$ 13,125.00	\$ 13,125.00	100%	<i>Annual-July</i>
21-6-00-408.300	Other Taxes	\$ -	\$ -	0%	
21-6-00-431.100	Interest Expense	\$ 141,575.01	\$ 72,363.90	51%	
21-6-00-431.150	Interest Exp-Customer Dep	\$ 750.00	\$ 513.39	68%	
21-6-00-431.200	Finance Charges/Fees	\$ 750.00	\$ 26.90	4%	
21-6-00-535.000	Hydro Labor	\$ 26,918.64	\$ 24,352.62	90%	
21-6-00-545.000	Hydro Operating Expenses	\$ 30,000.00	\$ 21,481.52	72%	
21-6-00-546.000	Diesel Labor	\$ -	\$ -	0%	
21-6-00-549.000	Diesel Operating Expenses	\$ -	\$ -	0%	
21-6-00-555.000	Purchased Power	\$ 1,218,408.09	\$ 770,094.14	63%	<i>includes Jan-Jul (2 inv pending)</i>
21-6-00-555.100	Sunset Solor Credits	\$ (1,000.00)	\$ (3,310.88)	331%	
21-6-00-555.200	Hydro LIHI Credits	\$ (74,842.08)	\$ (158,698.33)	212%	<i>includes Jan-Jul</i>
21-6-00-561.000	Transmission Labor	\$ -	\$ -	0%	
21-6-00-574.000	Transmission Plant Mainte	\$ 2,500.00	\$ -	0%	
21-6-00-580.000	Distribution Labor	\$ -	\$ 665.82	0%	
21-6-00-580.100	Distribution Labor	\$ 4,180.78	\$ 23,764.14	568%	<i>Primarily Steve</i>
21-6-00-580.115	Distribution-Contract Labor	\$ 625,040.00	\$ 411,163.98	66%	<i>includes Jan-Aug (1 inv pending)</i>
21-6-00-580.116	Distribution-Contract OnCall	\$ 45,760.00	\$ 28,160.00	62%	<i>includes Jan-Aug (1 inv pending)</i>

ELECTRIC					
Profit & Loss Statement					
For Period Ending: September 30, 2023					
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
21-6-00-580.117	Distribution Labor - Outages (Internal)	\$ 25,000.00	\$ 734.46	3%	
21-6-00-580.118	Disribution Labor - Capital	\$ -	\$ (70,571.00)	0%	
21-6-00-580.120	Customer Jobs	\$ 70,000.00	\$ 28,910.82	41%	
21-6-00-580.140	Distribution Contract Lbr/Equip-Outages	\$ 79,094.00	\$ 75,299.61	95%	<i>includes Jan-Sep</i>
21-6-00-580.145	Capital Outage Repair	\$ -	\$ 32.67	0%	
21-6-00-580.150	Distribution Labor-GIS	\$ -	\$ 3,924.00	0%	
21-6-00-580.160	Pager	\$ -	\$ -	0%	
21-6-00-580.200	Training / Line Apprentic	\$ 500.00	\$ 724.62	145%	
21-6-00-582.100	Dist Line/ Station Expense	\$ 1,500.00	\$ 735.88	49%	
21-6-00-582.200	Tools	\$ 1,500.00	\$ 946.47	63%	
21-6-00-586.000	Meter Expense	\$ 10,000.00	\$ 3,009.04	30%	
21-6-00-590.000	Dist. Maint. Labor	\$ -	\$ 3,205.00	0%	
21-6-00-592.000	Dist. Maint. Structure/Eq	\$ 10,000.00	\$ -	0%	
21-6-00-593.100	Line Clearing-Internal Labor	\$ 3,945.60	\$ 199.35	5%	
21-6-00-593.105	Line Clearing/Contractor	\$ 100,000.00	\$ 63,351.00	63%	
21-6-00-593.110	Line Clearing Contra	\$ (25,000.00)	\$ -	0%	<i>Annual NEPPA dues paid</i>
21-6-00-593.115	Distribution Maint- OH Lines	\$ 65,000.00	\$ 27,211.89	42%	
21-6-00-595.000	Dist. Line Transformers	\$ -	\$ 2,013.04	0%	
21-6-00-596.000	Dist. Maint. Street Light	\$ 2,500.00	\$ -	0%	
21-6-00-598.000	Dist. Maint. Other	\$ 250.00	\$ -	0%	
21-6-00-902.000	Meter Reading Labor	\$ 83,200.00	\$ 56,000.00	67%	<i>includes Jan-Aug (1 inv pending)</i>
21-6-00-903.000	Customer Records & Collections	\$ -	\$ 7,381.56	0%	
21-6-00-904.000	Uncollectable Accounts	\$ 10,000.00	\$ -	0%	
21-6-00-906.100	Newspaper Ads	\$ 500.00	\$ 2,487.91	498%	
21-6-00-916.100	Misc Sales Expenses	\$ -	\$ -	0%	
21-6-00-916.200	Misc Sales Exp-RES Incent	\$ -	\$ -	0%	
21-6-00-920.100	Office Salaries	\$ 101,159.10	\$ 58,486.78	58%	
21-6-00-920.150	Employee Training	\$ 400.00	\$ -	0%	
21-6-00-920.200	Elected Official Salaries	\$ 800.00	\$ 756.00	95%	<i>Annual</i>
21-6-00-920.250	Electric Tax Collector Fees	\$ -	\$ 552.18	0%	
21-6-00-921.100	Supplies	\$ 24,500.00	\$ 17,553.83	72%	
21-6-00-921.150	Village Reports	\$ 75.00	\$ -	0%	
21-6-00-921.200	Computer Expense	\$ 7,770.00	\$ 9,287.36	120%	
21-6-00-921.300	Communication Expense	\$ 5,000.00	\$ 1,202.69	24%	<i>All-Ways answering</i>
21-6-00-921.420	Utilities - Phone	\$ 750.00	\$ 1,004.00	134%	
21-6-00-921.500	Permits, Licenses and Due	\$ 2,500.00	\$ 2,241.01	90%	<i>Annual NEPPA dues paid</i>
21-6-00-923.100	Outside Services	\$ 152,295.00	\$ 25,759.58	17%	
21-6-00-923.200	Legal Services	\$ 70,195.00	\$ 10,402.00	15%	
21-6-00-923.300	VPPSA - Admin Fees	\$ 80,969.00	\$ 48,376.27	60%	<i>includes Jan-Aug (1 inv pending)</i>
21-6-00-923.330	VPPSA-GIS Project Fees	\$ 11,669.00	\$ 7,331.58	63%	<i>recode of \$1,800 pending</i>
21-6-00-923.335	VPPSA-AMI Project Fees	\$ -	\$ -	0%	
21-6-00-923.350	RES Project Cost	\$ 44,124.00	\$ 35,100.50	80%	
21-6-00-923.360	VPPSA Mgmt Services	\$ 79,560.00	\$ 71,595.41	90%	<i>includes Jan-Aug (1 inv pending)</i>
21-6-00-923.400	Audit Services	\$ 17,500.00	\$ 22,500.00	129%	
21-6-00-924.100	Property Insurance	\$ 10,832.26	\$ 11,185.65	103%	<i>includes annual VOO substation ins</i>
21-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,076.34	\$ 3,732.20	347%	
21-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	
21-6-00-924.300	Liability Insurance	\$ 3,777.54	\$ 2,833.17	75%	
21-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
21-6-00-924.500	Vehicle Insurance	\$ 1,972.45	\$ 1,479.32	75%	
21-6-00-924.600	Unemployment Insurance	\$ 556.89	\$ 556.88	100%	<i>quarterly - includes 1-4 qtr</i>
21-6-00-924.700	Workers Comp Insurance	\$ 3,596.00	\$ 5,455.74	152%	<i>quarterly - includes 1-4 qtr</i>
21-6-00-926.100	FICA/MEDI	\$ 12,132.50	\$ 8,058.22	66%	
21-6-00-926.200	Health Insurance	\$ 50,643.64	\$ 26,954.38	53%	
21-6-00-926.250	Health Insurance Opt Out	\$ -	\$ -	0%	
21-6-00-926.300	Municipal Retirement	\$ 10,308.66	\$ 2,664.94	26%	
21-6-00-926.400	Compensated Absences	\$ 22,094.70	\$ 12,537.33	57%	
21-6-00-928.000	Regulatory Commission (SQ	\$ 295.92	\$ -	0%	
21-6-00-930.000	Misc. Expense	\$ -	\$ 100.03	0%	

ELECTRIC					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
21-6-00-931.100	Garage Rent	\$ 32,000.00	\$ 20,664.00	65%	Annual
21-6-00-931.150	Garage Rent (Int./Princ.)	\$ -	\$ -	0%	
21-6-00-931.200	Office Rent	\$ 22,000.00	\$ 9,516.00	43%	Annual
21-6-00-931.300	Railroad Crossing Lease	\$ 1,100.00	\$ 1,029.00	94%	Annual
21-6-00-933.100	Transportation Equipment	\$ -	\$ 822.50	0%	
21-6-00-933.200	Transportation Mileage	\$ 2,500.00	\$ 1,905.02	76%	
21-6-00-933.300	Backhoe	\$ -	\$ -	0%	
21-6-00-933.400	Truck Maintenance	\$ -	\$ -	0%	
21-6-00-933.410	Bucket Truck	\$ -	\$ 1,441.73	0%	
21-6-00-933.420	Digger Truck	\$ 3,500.00	\$ 1,663.73	48%	
21-6-00-933.430	Line Truck	\$ -	\$ 899.51	0%	
21-6-00-933.440	Meter Truck	\$ -	\$ -	0%	
21-6-00-933.500	Truck Fuel	\$ -	\$ -	0%	
21-6-00-935.100	Maint of General Plant-Remediation	\$ -	\$ -	0%	
Total Expenses		\$ 3,702,969.24	\$ 1,875,620.71	51%	
Net Income (Loss)		\$ (690,263.67)	\$ 708,274.48	-103%	

Net Income above	\$ 708,274.48
<u>Adjustments:</u>	
VPPSA CDA-Sep	\$ (80,000.00)
VPPSA CDA-Aug	\$ (71,728.74)
Admin Fees - Aug/Sept	\$ (11,717.26)
Mgmt Fees-Sep	\$ (13,320.00)
Operations-Sep	\$ (68,014.00)
Net after Adjustments	\$ 463,494.48

WATER			
Balance Sheet			
For Period Ending:	September 30, 2023		
Account	Description	Balance	Notes
23-1-00-012.050	Due to / From (CASH)	\$ 25,400.59	
23-1-00-012.100	Cash UD Clearing	\$ -	
23-1-00-107.000	CWIP	\$ -	
23-1-00-108.000	Accumulated Depreciation	\$ (2,882,770.34)	
23-1-00-120.000	Water Checking	\$ -	
23-1-00-128.000	Defered Outflows-Pension	\$ 1,654.00	
23-1-00-130.120	Community / Backhoe	\$ -	
23-1-00-130.130	Community / Capital Reser	\$ 69,794.56	
23-1-00-130.140	Community / Major Repair	\$ 14,163.61	
23-1-00-142.100	Accts Rec / Utility	\$ 24,933.34	
23-1-00-142.200	Accts Rec / Service Bills	\$ 721.43	
23-1-00-142.300	Unbilled Revenue	\$ -	
23-1-00-143.100	Other Accounts Receivable	\$ -	
23-1-00-143.200	Taxes/User Fee Receivable	\$ 282.59	
23-1-00-143.210	Tax Collections-Water AR	\$ 9,857.36	
23-1-00-143.250	Taxes/User Fee Interest R	\$ -	
23-1-00-144.000	Allowance for Doubtful Ac	\$ (1,000.00)	
23-1-00-154.100	Inventory / Materials	\$ 42,715.12	
23-1-00-165.000	Prepaid Expenses	\$ -	
23-1-00-165.200	Prepaid Insurance	\$ -	
23-1-00-361.000	Dist. Structures and Equipment	\$ 3,950,750.00	
23-1-00-362.000	Station Equipment	\$ 56,362.99	
23-1-00-390.000	General Structures and Equipmnet	\$ 2,212,727.82	
23-1-00-391.000	Office Furniture and Equipment	\$ 22,809.00	
23-1-00-392.000	Transpotation Equipment	\$ 35,218.50	
Total Assets		\$ 3,583,620.57	
23-2-00-221.150	VMBB 2012 Series 4 & 5 Water	\$ 144,833.82	<i>LTD = 22.8% total assets</i>
23-2-00-221.200	School Street Bond 2016	\$ 73,671.05	
23-2-00-228.000	Defered Inflows-Pension	\$ 6,283.00	
23-2-00-231.200	CNB/10YR Capital Improv.	\$ 37,531.84	
23-2-00-231.220	CNB / Revenue Anticipatio	\$ -	
23-2-00-231.300	USDA / Improvement Loan	\$ 552,814.50	
23-2-00-231.400	State of VT / Loan # AR3	\$ 9,971.54	
23-2-00-232.100	Accounts Payables	\$ -	
23-2-00-232.200	Overbill Refunds Payable	\$ 1,181.52	
23-2-00-233.000	Net Pension Liability	\$ 7,905.00	
23-2-00-242.000	Accrued Payroll	\$ -	
23-2-00-242.100	VT Sales Tax	\$ -	
23-2-00-242.300	Accrued Sick Time	\$ (138.91)	
23-2-00-242.350	Accrued Vacation Time	\$ 12.84	

23-2-00-531.500	Passumpsic /Tax Anticipation Note	\$ -	
23-3-00-000.000	Fund Balance	\$ -	
23-3-00-215.000	Appropriated Earning	\$ 83,926.66	
23-3-00-216.000	Unappropriated Earnings	\$ 2,699,466.31	
		\$ 3,617,459.17	
Current Year Net Income (Loss)		\$ (33,838.60)	
Total Liabilities & Earnings		\$ 3,583,620.57	
Variance		\$ -	

WATER					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
23-1-00-417.120	User Fee Interest	\$ -	\$ -	0%	
23-4-00-415.100	Materials Sold	\$ -	\$ 39.15	0%	
23-4-00-415.200	Service Bill Labor/Equip	\$ 400.00	\$ 275.40	69%	
23-4-00-417.100	Taxes & User Fees	\$ 71,004.19	\$ -	0%	<i>taxes pending</i>
23-4-00-417.120	Tax & User Fee Interest	\$ 1,000.00	\$ 726.37	73%	
23-4-00-417.140	Del Tax Collector's Fees	\$ 1,000.00	\$ 960.15	96%	
23-4-00-417.200	Grant Funds	\$ 12,000.00	\$ 17,097.06	142%	<i>ARPA Funds allocated</i>
23-4-00-419.100	Misc. Interest Income	\$ 50.00	\$ 31.51	63%	
23-4-00-419.200	Customer Accounts Penalti	\$ 1,500.00	\$ 1,534.11	102%	
23-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
23-4-00-421.000	Misc. Income	\$ -	\$ 50.00	0%	
23-4-00-421.200	Gain(Loss) on Disposition of Plt	\$ -	\$ -	0%	
23-4-00-440.100	Water Sales	\$ 230,700.00	\$ 159,803.24	69%	
23-4-00-451.000	Disconnect / Reconnect	\$ -	\$ -	0%	
Total Revenues		\$ 317,654.19	\$ 180,516.99	57%	
23-6-00-403.000	Depreciation Expense	\$ 145,000.00	\$ 17,097.06	12%	
23-6-00-408.300	Water/Sewer Property Tax	\$ 1,600.00	\$ 1,682.99	105%	
23-6-00-431.100	Interest Expense	\$ 20,135.09	\$ 13,106.98	65%	
23-6-00-431.200	Finance Charges and Fees	\$ 1,500.00	\$ -	0%	
23-6-00-574.000	Transmission Plant Mainte	\$ -	\$ -	0%	
23-6-00-580.000	Water Labor-Operations	\$ 76,066.79	\$ 68,595.17	90%	
23-6-00-580.100	Water Labor-Training	\$ -	\$ 50.45	0%	
23-6-00-580.120	Water Labor-Customer Jobs	\$ 200.00	\$ -	0%	
23-6-00-582.100	Line / Station Expense	\$ 10,000.00	\$ 6,526.01	65%	
23-6-00-582-110	Line/Station Expense-Chemicals	\$ 29,000.00	\$ 13,244.75	46%	
23-6-00-582.115	Line/Station Expense-Testing	\$ 1,800.00	\$ 1,915.66	106%	
23-6-00-582.116	Line/Station Expense-Scada	\$ -	\$ 5,440.00	0%	
23-6-00-582.200	Water Tools	\$ 2,000.00	\$ 1,646.20	82%	
23-6-00-582.300	Hydrants	\$ -	\$ -	0%	
23-6-00-582.320	Reservoir	\$ -	\$ -	0%	
23-6-00-586.000	Water Meters	\$ 2,500.00	\$ 2,004.30	80%	
23-6-00-588.100	Misc Distribution Exp-Storm Related	\$ -	\$ 11,531.93	0%	<i>flood - storm related</i>
23-6-00-590.000	Water Labor-Maintenance	\$ 6,500.00	\$ 3,286.44	51%	
23-6-00-592.000	Maint of Structures & Equipment	\$ 5,000.00	\$ 2,429.73	49%	
23-6-00-594.000	Maint of Water Lines-Materials	\$ 5,000.00	\$ -	0%	
23-6-00-600.100	UP Operations Contact	\$ -	\$ -	0%	
23-6-00-600.200	UP Maintenance	\$ -	\$ -	0%	
23-6-00-902.000	Meter Reading Expense	\$ 1,500.00	\$ 1,692.27	113%	
23-6-00-904.000	Uncollectable Account	\$ 500.00	\$ -	0%	
23-6-00-920.100	Office Salaries	\$ 7,140.30	\$ 5,213.06	73%	
23-6-00-920.150	Employee Training	\$ 500.00	\$ -	0%	
23-6-00-920.200	Elected Official Salaries	\$ 800.00	\$ 756.00	95%	<i>Annual</i>
23-6-00-920.250	Tax Collector Fees	\$ 1,500.00	\$ 960.15	64%	
23-6-00-921.100	Office Supplies	\$ 2,625.00	\$ 1,261.06	48%	
23-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
23-6-00-921.200	Computer Expense	\$ 832.50	\$ 843.60	101%	
23-6-00-921.300	Dispatch Expense	\$ -	\$ -	0%	
23-6-00-921.400	Utilities - Electric	\$ 10,000.00	\$ 5,697.59	57%	
23-6-00-921.420	Utilities-Phone	\$ 900.00	\$ 1,541.90	171%	
23-6-00-921.440	Utilities - Fuel	\$ 8,000.00	\$ 4,362.77	55%	
23-6-00-921.500	Permits Licenses and Dues	\$ 3,000.00	\$ 1,211.09	40%	
23-6-00-923.100	Outside Services	\$ 1,000.00	\$ 7,925.16	793%	<i>Allocation of VPPSA mgmt</i>
23-6-00-923.110	Lawn Care	\$ 1,374.14	\$ 257.37	19%	
23-6-00-923.400	Audit Expense	\$ 1,875.00	\$ 1,774.99	95%	
23-6-00-923.500	IT Services	\$ -	\$ -	0%	
23-6-00-924.100	Property Insurance	\$ 2,233.47	\$ 1,787.38	80%	<i>quarterly</i>

WATER					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
23-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,560.55	\$ 3,699.26	237%	
23-6-00-924.200	Pubic Official Insurance	\$ 161.20	\$ 120.90	75%	quarterly
23-6-00-924.300	Liability Insurance	\$ 1,638.36	\$ 1,228.77	75%	quarterly
23-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
23-6-00-924.500	Vehicle Insurance	\$ -	\$ -	0%	
23-6-00-924.600	Unemployment Insurance	\$ 1,033.61	\$ 1,033.60	100%	quarterly - includes 1-4 qtr
23-6-00-924.700	Workers Comp Insurance	\$ 6,674.33	\$ 9,903.16	148%	quarterly - includes 1-4 qtr + audit
23-6-00-926.100	FICA/MEDI	\$ 7,245.45	\$ 5,863.85	81%	
23-6-00-926.200	Health Insurance	\$ 12,760.74	\$ 2,450.43	19%	
23-6-00-926.300	Municipal Retirement	\$ 5,953.46	\$ -	0%	
23-6-00-926.400	Compensated Absences	\$ 10,004.64	\$ 2,427.96	24%	
23-6-00-930.000	Misc. Expense	\$ -	\$ -	0%	
23-6-00-931.200	Office Rent	\$ 2,134.00	\$ 1,512.00	71%	Annual
23-6-00-931.300	Railroad Crossing Lease	\$ 2,200.00	\$ 2,200.00	100%	Annual
23-6-00-931.400	Vehicle Rent	\$ -	\$ -	0%	
23-6-00-933.200	Transportation Mileage	\$ 300.00	\$ 73.60	25%	
23-6-00-933.300	Backhoe	\$ -	\$ -	0%	
23-6-00-933.500	Truck Fuel	\$ -	\$ -	0%	
				0%	
Total Expenses		\$ 401,798.63	\$ 214,355.59	53%	
Net Income (Loss)		\$ (84,144.44)	\$ (33,838.60)	40%	

WASTE WATER			
Balance Sheet			
For Period Ending:		September 30, 2023	
Account	Description	Balance	Notes
24-1-00-012.050	Due to / From (CASH)	\$ (186,843.05)	
24-1-00-012.100	Cash UB Clearing	\$ -	
24-1-00-107.000	CWIP	\$ 39,726.74	<i>digester/sludge pump project</i>
24-1-00-108.000	Accumulated Depreciation	\$ (3,899,216.30)	
24-1-00-120.000	Sewer Checking	\$ -	
24-1-00-128.000	Deferred Outflows-Pension	\$ 15,797.00	
24-1-00-130.120	Community / Backhoe	\$ -	
24-1-00-130.130	Community / Capital Reser	\$ 14,912.29	
24-1-00-130.140	Community / Major Repair	\$ 13,787.77	
24-1-00-142.100	Accts Rec / Utility	\$ 31,724.79	
24-1-00-142.200	Accts Rec / Service Bills	\$ 1,830.00	
24-1-00-142.300	Unbilled Revenue	\$ -	
24-1-00-143.100	Other Accounts Receivable	\$ -	
24-1-00-143.200	Tax/User Fee Receivable	\$ 246.67	
24-1-00-143.210	Tax Collections-WW AR	\$ 9,457.71	
24-1-00-143.250	Tax/User Fee Interest Receivable	\$ -	
24-1-00-144.000	Allowance For Doubtful Ac	\$ (1,000.00)	
24-1-00-154.100	Inventory / Materials	\$ 10,814.09	
24-1-00-165.100	Prepaid Expenses	\$ -	
24-1-00-165.200	Prepaid Insurance	\$ 0.01	
24-1-00-233.000	Net Pension Liability	\$ -	
24-1-00-389.000	Land	\$ -	
24-1-00-390.000	General Structures and Eq	\$ 6,753,323.33	
24-1-00-392.000	Transportation Equipment	\$ 37,738.43	
Total Assets		\$ 2,842,299.48	
24-2-00-221.150	VMBB 2012 Series 4 & 5	\$ 53,515.39	<i>LTD=12.7% of total assets</i>
24-2-00-228.000	Deferred Inflows-Pension	\$ 59,999.00	
24-2-00-231.320	USDA / Improvement Loan #	\$ 307,196.97	
24-2-00-231.420	State of VT / Loan	\$ -	
24-2-00-232.100	Accounts Payable	\$ -	
24-2-00-232.200	Overbill Refunds Payable	\$ 1,571.30	
24-2-00-233.000	Net Pension Liability	\$ (44,708.00)	
24-2-00-242.000	Accrued Payroll	\$ -	
24-2-00-242.300	Accrued Sick Time	\$ 2,131.21	
24-2-00-242.350	Accrued Vacation Time	\$ 3,933.42	
24-3-00-000.000	Fund Balance	\$ -	
24-3-00-215.000	Appropriated Earnings	\$ 28,689.29	
24-3-00-216.000	Unappropriated Earnings	\$ 2,535,744.23	
		\$ 2,948,072.81	
Current Year Net Income (Loss)		\$ (105,773.33)	
Total Liabilities & Earnings		\$ 2,842,299.48	
Variance		\$ -	

WASTE WATER					
Profit & Loss Statement					
For Period Ending:		September 30, 2023			
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
24-4-00-415.100	Materials Sold	\$ -	\$ -	0%	
24-4-00-415.200	Service Bill Labor	\$ -	\$ 1,830.00	0%	
24-4-00-417.100	Taxes and User Fees	\$ 57,165.00	\$ -	0%	<i>Taxes pending</i>
24-4-00-417.120	Tax and User Fee Interest	\$ 1,500.00	\$ 836.34	56%	
24-4-00-417.140	Del Tax Collector Fees	\$ 1,500.00	\$ 1,044.57	70%	
24-4-00-417.200	Grant Funds	\$ -	\$ 63,043.20	0%	<i>ARPA funds</i>
24-4-00-419.100	Misc. Interest Income	\$ 100.00	\$ 10.77	11%	
24-4-00-419.200	Customer Account Penalties	\$ 1,600.00	\$ 1,858.21	116%	
24-4-00-421.000	Misc Income	\$ -	\$ -	0%	
24-4-00-421.200	Gain(Loss) on Disposition of Plt	\$ -	\$ -	0%	
24-4-00-440.100	Waste Water Sales	\$ 355,000.00	\$ 203,050.48	57%	
24-4-00-447.100	Sales for ReSale-Glover	\$ -	\$ 44,011.28	0%	<i>Segregated Glover from other user</i>
24-4-00-447.110	Sales for ReSale-Glover DS	\$ -	\$ 310.16	0%	<i>fees</i>
24-4-00-451.000	Disconnect / Reconnect	\$ -	\$ -	0%	
		\$ -	\$ -	0%	
Total Revenues		\$ 416,865.00	\$ 315,995.01	76%	
24-6-00-403.000	Depreciation Expense	\$ 138,000.00	\$ 74,343.40	54%	
24-6-00-408.300	Water/Sewer Property Tax	\$ 2,700.00	\$ 2,832.08	105%	<i>Annual</i>
24-6-00-431.100	Interest	\$ 9,093.68	\$ 7,382.27	81%	
24-6-00-431.200	Finance Charges and Fees	\$ 100.00	\$ -	0%	
24-6-00-580.000	Sewer Labor-Operations	\$ 96,170.77	\$ 92,354.62	96%	
24-6-00-580.100	Sewer Line Expenses	\$ 5,000.00	\$ 4,348.75	87%	
24-6-00-580.115	Sewer Labor-Training	\$ 1,500.00	\$ 4,969.87	331%	<i>not budgeted</i>
24-6-00-580.120	Sewer Exp-Customer Jobs	\$ -	\$ -	0%	
24-6-00-582.100	Station Expenses	\$ 200.00	\$ 8,209.87	4105%	
24-6-00-582.110	Sewer/Line Exp-Chemicals	\$ 32,400.00	\$ 26,823.19	83%	
24-6-00-582.115	Sewer/Line Exp-Testing	\$ 9,000.00	\$ 5,427.14	60%	
24-6-00-582.116	Sewer/Line Exp-Scada	\$ -	\$ 3,032.10	0%	
24-6-00-582.200	Sewer Tools	\$ 2,500.00	\$ 224.72	9%	
24-6-00-588.100	Sewer Distrib Maint-Storm Damages	\$ -	\$ 7,761.18	0%	<i>flood/storm related</i>
24-6-00-590.000	Sewer Labor-Maintenance	\$ 3,000.00	\$ 1,293.39	43%	
24-6-00-592.100	Maint of Struct & Equip-Plant	\$ 10,000.00	\$ 8,739.14	87%	
24-6-00-592.110	Maint of Struct & Equip-Lift Station	\$ 3,000.00	\$ 3,248.52	108%	<i>BP Wastewater pumping/cleaning</i>
24-6-00-592.120	Maint of Struct & Equip-Scada	\$ -	\$ -	0%	
24-6-00-594.000	Sewer Maintenance of Lines	\$ 5,000.00	\$ 8,265.11	165%	<i>BP Wastewater pumping/cleaning</i>
24-6-00-600.100	UP Operations Contract	\$ -	\$ -	0%	
24-6-00-600.200	UP Maintenance	\$ -	\$ -	0%	
24-6-00-600.300	Sludge Removal	\$ -	\$ 20,664.87	0%	
24-6-00-610.000	Sludge Disposal	\$ 10,000.00	\$ 5,537.00	55%	
24-6-00-620.000	Grit Disposal	\$ 1,200.00	\$ -	0%	
24-6-00-902.000	Meter Reading	\$ 1,500.00	\$ 1,692.27	113%	
24-6-00-904.000	Uncollectable Accounts	\$ -	\$ -	0%	
24-6-00-920.100	Office Salaries	\$ 7,140.30	\$ 5,179.64	73%	
24-6-00-920.150	Employee Training	\$ -	\$ 160.00	0%	
24-6-00-920.200	Elected Official Salaries	\$ 800.00	\$ 756.00	95%	<i>Annual</i>
24-6-00-920.250	Tax Collector Fees	\$ 2,000.00	\$ 1,044.58	52%	
24-6-00-921.100	Office Supplies	\$ 3,500.00	\$ 1,922.59	55%	
24-6-00-921.150	Village Reports	\$ -	\$ -	0%	
24-6-00-921.200	Computer Expense	\$ 1,110.00	\$ 1,225.72	110%	
24-6-00-921.300	Communication Expense	\$ -	\$ -	0%	
24-6-00-921.400	Utilities - Electric	\$ 40,000.00	\$ 23,324.67	58%	
24-6-00-921.420	Utilities - Phone	\$ 3,200.00	\$ 1,212.48	38%	
24-6-00-921.440	Utilities - Fuel	\$ 6,500.00	\$ 4,009.52	62%	
24-6-00-921.500	Permits Licenses Dues	\$ 1,200.00	\$ 1,933.23	161%	
24-6-00-923.100	Outside Services	\$ 2,500.00	\$ 9,658.58	386%	<i>\$1,255 Missions Communications Allocation of VPPSA Mgmt</i>
24-6-00-923.110	Lawn Care	\$ 2,363.52	\$ 1,995.05	84%	

WASTE WATER					
Profit & Loss Statement					
For Period Ending: September 30, 2023					
Account	Description	2023 Budget	2023 YTD	Actual as % of Budget	Notes
24-6-00-923.400	Audit Expense	\$ 2,500.00	\$ 1,825.02	73%	
24-6-00-923.500	IT Services	\$ -	\$ -	0%	
24-6-00-924.100	Property Insurance	\$ 1,744.96	\$ 1,396.43	80%	<i>quarterly - includes 1-4 qtr</i>
24-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,224.72	\$ 2,890.10	236%	<i>quarterly</i>
24-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	<i>quarterly - includes 1-3 qtr</i>
24-6-00-924.300	Liability Insurance	\$ 2,554.47	\$ 1,915.86	75%	<i>quarterly - includes 1-3 qtr</i>
24-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
24-6-00-924.500	Vehicle Insurance	\$ -	\$ -	0%	
24-6-00-924.600	Unemployment Insurance	\$ 2,067.23	\$ 2,067.27	100%	<i>quarterly - includes 1-4 qtr</i>
24-6-00-924.700	Workers Compensation	\$ 13,348.67	\$ 18,135.17	136%	<i>quarterly - includes 1-3qtr + audit</i>
24-6-00-926.100	FICA/MEDI	\$ 9,331.78	\$ 7,885.92	85%	<i>quarterly</i>
24-6-00-926.200	Health Insurance	\$ 27,474.78	\$ 26,192.30	95%	
24-6-00-926.300	Municipal Retirement	\$ 7,793.76	\$ 7,598.92	98%	
24-6-00-926.400	Compensated Absences	\$ 17,172.95	\$ 10,444.94	61%	
24-6-00-930.000	Misc Expense	\$ 500.00	\$ -	0%	
24-6-00-931.200	Office Rent	\$ 2,200.00	\$ 1,464.00	67%	<i>Annual</i>
24-6-00-931.400	Vehicle Rent	\$ -	\$ -	0%	
24-6-00-933.200	Transportation Mileage	\$ 300.00	\$ 110.98	37%	
24-6-00-933.300	Backhoe	\$ -	\$ -	0%	
24-6-00-933.400	Truck Maintenance	\$ -	\$ 148.98	0%	
24-6-00-933.500	Truck Fuel	\$ 2,000.00	\$ -	0%	
Total Expenses		\$ 491,052.79	\$ 421,768.34	86%	
Net Income (Loss)		\$ (74,187.79)	\$ (105,773.33)	143%	

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: 2023-2024 Interlocal Winter Maintenance Agreement
Agenda: Agenda Item "G"

The Interlocal Winter Maintenance Agreement between Barton Village and the Town of Barton is ready for signature. The amount for the 2023-2024 winter season will be \$32,542.61, with \$13,017.04 due by December 15, 2023. The remaining balance of \$19,525.57 is due by March 31, 2024.

Proposed Motion: Motion to approve the 2023-2024 Interlocal Winter Maintenance Agreement as presented.

**INTERLOCAL AGREEMENT BETWEEN
THE TOWN OF BARTON AND BARTON VILLAGE, INCORPORATED**

KNOW ALL PERSONS BY THESE PRESENTS that it, the TOWN OF BARTON, a municipality having its situs in the County of Orleans and State of Vermont, hereinafter referenced as TOWN; and it, BARTON VILLAGE, INC., a municipality having its situs in the Town of Barton, County of Orleans and State of Vermont, hereinafter referenced as VILLAGE,

W I T N E S S E T H:

For and in consideration of the mutual covenants and agreements hereinafter set forth, TOWN and VILLAGE, pursuant to the provisions of Title 24, Section 4901(a) of the Vermont Statutes Annotated,, do hereby enter into the within and foregoing INTERLOCAL CONTRACT, hereinafter referenced as CONTRACT, whereby TOWN agrees to perform certain governmental services in behalf of VILLAGE as more fully and particularly set forth and contained herein.

1. TOWN hereby agrees that TOWN will plow the following VILLAGE streets, hereinafter referenced as STREETS, at such times as TOWN plow trucks pass over the hereinafter recited STREETS as the TOWN plow trucks are traveling over said STREETS on route to plow TOWN roads:

- a. Elm Street (0.64 mile)
- b. Roaring Brook Road (0.56 mile)
- c. Pageant Park Road (0.59 mile)
- d. Breezy Hill Road (0.09 mile)
- e. Kinsey Road (0.24 mile)
- f. Eastern Avenue (0.74 mile)

2. TOWN will apply salt and/or sand to said STREETS in

such amounts as TOWN shall deem appropriate at such times as TOWN'S plow trucks pass over said STREETS; however, TOWN shall apply no salt or sand to Pageant Park Road.

3. Except as herein provided, VILLAGE shall continue to be responsible for the general maintenance, including plowing and sanding, of said STREETS, recognizing that the TOWN plow trucks may not be passing over said STREETS at all times when maintenance may be required. VILLAGE shall specifically be responsible for the plowing and sanding of intersections.

4. VILLAGE shall pay to TOWN that total sum of Thirty Two Thousand Five Hundred Forty Two and Sixty One One-Hundredths Dollars (\$32,542.61), representing Nine Thousand Three Hundred Seventy Eight and Twenty Seven One-Hundredths Dollars (\$9,378.27) per mile of the STREETS the subject of this Agreement, which said payment shall be paid as follows:

Thirteen Thousand Seventeen and Four One-Hundredths Dollars (\$13,017.04) shall be paid by VILLAGE to TOWN on or before December 15, 2023, and the balance thereof, namely Nineteen Thousand Five Hundred Twenty Five and Fifty Seven One-Hundredths Dollars (\$19,525.57) shall be paid by VILLAGE to TOWN on or before March 31, 2024.

5. VILLAGE shall also reimburse TOWN for any damage, other than normal wear and tear, sustained by TOWN equipment while TOWN is performing the services to VILLAGE herein specified.

6. VILLAGE will hold TOWN harmless and free from any and all liability arising from damage occurring to VILLAGE

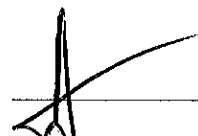
utilities, including, but not limited to, sewer manholes, water valve boxes and catch basin frames while TOWN is performing the services to VILLAGE herein specified.

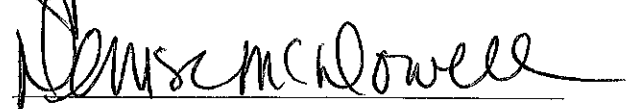
7. The term of this CONTRACT shall commence on the date of execution hereof by TOWN and VILLAGE, and shall expire on May 1, 2024 unless the TOWN and VILLAGE shall renew or otherwise extend the term hereof.

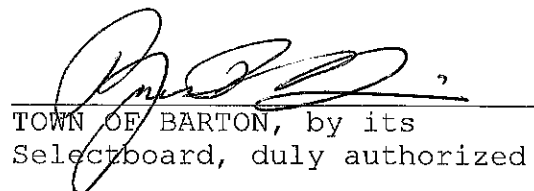
8. VILLAGE shall reimburse TOWN for such reasonable costs, including reasonable attorney fees and additional insurance costs, which TOWN may incur in connection with the implementation of this CONTRACT.

9. This CONTRACT may be terminated by either party hereto upon the terminating party providing no less than thirty (30) days written notice of its intent to cancel this CONTRACT.

Dated at the Town of Barton in the County of Orleans and State of Vermont this 16 day of October, 2023.


Jeff Cole


Denise McHowell


TOWN OF BARTON, by its
Selectboard, duly authorized

Dated at the Town of Barton in the County of Orleans

and State of Vermont this __ day of October, 2023.

BARTON VILLAGE, INC., by its
Trustees, duly authorized

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: Softball Field Usage Liability
Agenda: Agenda Item "H"

Concern has been expressed that unattended children playing at the ball field behind Kinney Drugs may injure themselves and open the Village to potential liability.

Possible items for Board discussion:

- Signage
- Creation of a parks and recreation user policy

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: Wastewater Operations Update
Agenda: Agenda Item "I"

A meeting with Aldrich & Elliott and the State is scheduled for 10/30/2023 to discuss progress on the Preliminary Engineering Report (PER) for the wastewater treatment facility upgrades.

The updated timeline for resolving the issues identified by the State in the Notice of Alleged Violation (NOAV) received on 10/04/2023 has been submitted.

Proposed Motion: None.

Barton Village, Inc.
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Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: Winter Maintenance Update
Agenda: Agenda Item "J"

The Emergency Winter Maintenance Agreement with VTrans was accepted by the Board at the regular meeting held on 10/09/2023 and submitted to the State. The signed executed copy is now on file at the Village Office.

The Town of Barton Selectboard met on 10/16/2023 and approved the 2023-2024 Interlocal Maintenance Agreement between the Town of Barton and Barton Village. The Board is presented with the agreement at the regular meeting held on 10/23/2023.

The Village's winter maintenance needs for the 2023-2024 season are now accommodated.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: Salt/Sand Shed Update
Agenda: Agenda Item "K"

Progress on the temporary salt/sand shed was delayed by delivery of roofing materials, but work is back on track with the installation of the rafters. If there are no more delays the temporary shed will be complete by the end of the week.

The USDA loan application for the permanent salt/sand shed is due in December. Crystal Currier and Tyler Billingsly from East Engineering, PLC is working on the application.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: Flood Updates
Agenda: Agenda Item "L"

The State of Vermont is tentatively scheduled to be in Barton Village sometime during the week of October 23, 2023 for the purpose of vactoring clogged storm drains and manholes caused by the flood. They cannot provide exact dates as they are working with several other impacted municipalities and are fitting them in where they can. Exact dates and areas where traffic may be impacted will be posted on the Village website when they are known. The work is expected to take several days.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: October 23, 2023
Subject: Management/Staff Reports; Upcoming Items
Agenda: **Item "M"**

Personnel:

- Advertisement for the Chief Wastewater Operator position began 09/15/2023
- Advertisement for DPW Utility Worker position closed on 10/11/2023 and interviews will begin the week of 10/23/2023

Office Equipment/Computers:

Mailing Machine/Postage – The lease on the mailing/postage machine expired in 2020. Since that time, the village has paid the lease on a month-to-month basis. The current machine will soon become noncompliant with US postal requirements. I will be bringing options for replacing this machine to the Board in the near future.

Village

Sidewalks

LEMP – Local Emergency Management Plan has been completed, approved by the Board and filed with NVDA.

Highway Department

Current Projects:

- Pageant Park Road Ditching/Culvert Issue – Complete, using Municipal Grant in Aid Funding (deadline extended to 09/30/2024 due to flood)
- Eastern Ave/Route 16
- Flooding – Duck Pond Road, Vigario Lane, Pleasant Lane
- Plowing Contracts – VTrans contract is approved and interlocal agreement with Town of Barton is ready for approval
- Paving
 - Andy to obtain paving estimate for West Street North
- Salt/Sand Shed Project
 - Project Engineer, Tyler Billingsley East Engineering working with Andy and USDA
 - Construction/Funding Options

- Ballfields
 - Barton Academy has moved their soccer goals from the ballfield to the fairgrounds and will proceed to hold games and practices there
 - May need to consider signage or policy regarding injury/liability

Wastewater Department

Pending Projects:

- Follow-up on Sewer Ordinance Violations has begun – most have cooperated
- Wastewater Infrastructure Improvements
 - Aldrich & Elliot – Agreement Approved June 12. First progress meeting with Michael Mainer/VT State on 10/30/2023
 - VT Dept of Environmental Conservation State Revolving Loan Programs funding application completed and approved June 12, loan documents received 10/04/2023 and approved by BOT on 10/16/2023
- VT Department of Environmental Conservation Inspection Report Response
 - Initial response provided by Tim
 - Vera working on the details per NOAV letter received 10/02/2023
- Insurance/FEMA recovery for flood damage
- Glover Agreement – Asked Aldrich & Elliott to research in tandem with the Village’s rates, Mike Mainer to address at progress meeting on 10/30/2023
- Review Current Wastewater User Fees – See above
- Notice of Alleged Violation letter from ANR received 10/02/2023 – Most directives already addressed and remaining to be encompassed in WTF upgrade project

Water Department

- May Pond Land Research
- Lucas working with Crystal on State of Vermont Revolving Loan Application for capital projects
- Review Current Water User Fees

Hydro Plant

Pending Projects:

- Removal of Fuel Tank
- Penstock – major upgrade will require financing (village vote and PUC approval)

Electric:

Rate Case

- Surcharge was implemented in May
- May require partial refund if full rate not granted by PUC
- Public Hearing Held May 11th

- VPPSA/staff responded to two rounds of discovery questions from Vermont Public Service Department
- VPSPA to file Rebuttal Testimony August 11th

IRP [Integrated Resource Plan]

- VPPSA Filed on 03/05/2023
- Public input/comments (due 06/02/23)
- VPPSA/staff responded to PSD Discovery questions July 17th

High Street Site Investigation & Remediation

- Meeting held on March 22nd
- Site Investigation provided by VHB 01/26/2022
- Supplemental Investigation Work Plan provided by VHB 07/12/2022
- First testing occurred on May 25th and 26th, Additional testing approx. June 8th, reports expected late summer
- Contract balance - \$75k (not expended)
- Project Update expected 07/24/2023

AMI – VPPSA Project – determine participation

Misc Items:

- Furnace Replacement –Nadeau’s completed 08/30/2023
- Website – Vera working on it when she can
- Audit – RFP went out on July 17th with responses due August 30th. Only one response, accepted by BOT 09/25/2023