

Barton Village, Inc.
Regular Trustees Meeting

Monday, January 22, 2024
6:00pm
Barton Village Memorial Hall

Agenda

- A. Call to Order
- B. Changes to the Agenda/Additions or Deletions
- C. Privilege of the Floor

ACTION ITEMS:

- D. Minutes from Regular Board of Trustees Meeting January 8, 2024
- E. Bills and Warrants
- F. 2024 Budgets

DISCUSSION ITEMS:

- G. Annual Report Composition
- H. Truck Update
- I. Wastewater Operations Update | Salt/Sand Shed Update | Flood Update
- J. Management/Staff Report

OTHER ITEMS:

- K. Other Business

EXECUTIVE SESSION ITEMS:

- L. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E)
- M. Executive Session - Personnel: 1 V.S.A. § 313 (a)(3)

- N. Adjourn

Upcoming Meetings:

Regular Board Meeting: February 12, 2024

Regular Board Meeting: February 26, 2024

Barton Village, Inc.
Regular Trustees Meeting

Monday, January 8, 2024

6:00pm

Barton Village Memorial Hall

Attendance: Gina Lyon (Chair) Marilyn Prue, Ellis Merchant, Vera LaPort (Business Manager),
Crystal Currier (VPPSA), Jacqueline Laurion (Clerk), David Billado

Agenda

- A. **Call to Order:** Gina Lyon called the meeting to order at 6:05pm
- B. **Changes to the Agenda/Additions or Deletions** – Gina would like to add 2 discussion items K & L
- C. **Privilege of the Floor: None**

ACTION ITEMS:

- D. **Minutes from Regular Board of Trustees Meeting December 18, 2023** – Motion to approve as presented by Marilyn Prue, seconded by Ellis Merchant. Motion carried.
- E. **Minutes from Special Board of Trustees Meeting January 2, 2024** – Motion to approve as presented by Gina Lyon, seconded by Ellis Merchant. Motion carried.
- F. **Bills and Warrants** – Marilyn Prue has reviewed the Bills & Warrants. Will be approved pending questions on the bills.

Property Liens- 195 Glover Road in Barton is for sale and delinquent balances for water (\$604.56), sewer (\$768.11), and electric (\$569.71) for a total of \$1,942.38 have been turned over to the Tax Collector but remain uncollected.

3535 Pepin Road in Brownington is scheduled for auction due to foreclosure on February 2, 2024. There is an outstanding electric balance of \$485.87.

A motion was made by Gina Lyon to place a lien on 195 Glover Road in Barton, VT and 3535 Pepin Road in Brownington, VT. Marilyn Prue seconded the motion. Motion carried.

DISCUSSION ITEMS:

- G. **Budget Drafts for CY 2024-** Crystal Currier presented to the board a draft Village budget for 2024. The Trustees discussed a few points that caught their attention and had discussions about each department. Crystal will make the adjustments, and this will be reviewed on 1/22/2024 at the regular trustee meeting.

Wastewater Operations Update - Nate Therrien, the new Chief Wastewater Operator started on January 2, 2024. The 60% progress meeting for the Aldritch & Elliott engineering project with Mike Mainer (Aldritch & Elliott), John Merrifield (VT), and Lynette Claudon (VT) is scheduled for February 13, 2024.

- H. **Salt/Sand Shed Update** - The USDA funding application has been accepted and is under review.
- I. **Truck Update | Flood Update** –No truck found at this time & no flood update.
- J. **Management/Staff Report** – Nothing of note, but please see agenda for complete report.
- K. **Patrick Hurley** – Storm Water Project update that will require the Village to obtain an attorney for easement access contracts. Gina Lyon will be asking for additional information and invite Patrick Hurley to a future meeting.
- L. **Kinsley Sicard** – Community space for snowshoeing / sledding and was invited to attend a board meeting to discuss this with the trustees.

OTHER ITEMS:

- M. Other Business -None

EXECUTIVE SESSION ITEMS: - No Executive Session for the 1/8/2024 meeting.

- N. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E) – N/A
- O. Executive Session - Personnel: 1 V.S.A. § 313 (a)(3) – N/A

- P. Adjourn – Gina Lyon made a motion to adjourn at 8:34pm Marilyn Prue seconded the motion. Motion carried.

Upcoming Meetings:

Regular Board Meeting: January 22, 2024

Regular Board Meeting: February 12, 2024

Regina Lyon, Board of Trustees Chair

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Crystal Carrier
Date: January 22, 2024
Subject: CY2024 Budgets
Agenda: Agenda Item "F"

The CY2024 budgets and the schedule of restricted cash are attached for your review and approval. A summary of the results by department are below. Please note that the percentages are comparing CY2024 budget to CY2023 actuals; therefore, as actuals are updated, the percentages may change slightly (the majority of CY2023 is in but there are some outlying items, mostly in the electric department).

VILLAGE:

Tax Assessment:	\$ 72,578
Increase (%):	3.9%
Amt per \$100K	\$ 6.4

Primary Drivers:

Revenues: *Decrease* of 15% or \$34K

- No grant revenue included for CY2024
- Slight increase in Pageant Park Revenues (increase in fees)

Expenses: *Decrease* of 14.2% or \$29K

- Office Salaries – addition of new business manager and part-time finance employee [6.6% allocated to Village]
- Employee Benefits – addition of new business manager and part-time finance employee [6.6% allocated to Village]
- Utilizing \$5K of reserves for Pageant Park improvements
- Several line items moved to Highway Dept.

Capital Project:

- Computer Software [6.6% allocated to Village]

Reserves: No change from CY2023

HIGHWAY:

Tax Assessment:	\$477,554
Increase (%)	39.9%
Amt per \$100K	\$ 318.12

Primary Drivers:

Revenues: Increase of 95% or \$381K

- Includes Grant Funding for Salt/Sand Shed of \$234K, with total project cost of \$312K with Village share of \$78K

Expenses: *Decrease* of 11% or \$59K

- Office Salaries– addition of new business manager and part-time finance employee [6.6% allocated to Highway]
- DPW Labor – addition of full-time employee in December 2023
- Employee Benefits – additions of new business manager, part-time finance and DPW worker
- Excludes Storm Damage Cost (Actual in CY 2023 includes cost related to flood damages)
- Moved utilities related to Garage at 107 Municipal Way from Village to Highway
- Decrease in VPPSA Mgmt Fees
- Decrease in Winter Plowing Maintenance Contract
- Increase in Road Paving - Summer

Capital Projects: Highway Truck, Salt/Sand Shed, Computer Software

Reserves: Reduced by \$42K compared to CY 2023

ELECTRIC:

No Tax Assessment – All rate based. May need to look at small rate increase in mid-late CY2024.

Primary Drivers:

Revenues: Increase of Approximately 1%

- Primarily Due to CY2023 rate increase of 10.82%
- *Decrease* in Customer Job materials/labor; pole attachment application fees (CY 2023 significant broadband make-ready work)

Expenses: Increase of approximately 6% or \$201K

- Decrease in interest expense
- Increase in purchase power cost
- Decrease in Hydro Credits
- Increase in Distribution Contract Labor, On-Call Labor, Outage Labor and Meter Reading Labor
- Decrease in Customer Job cost
- Increase in Meter Expense
- Increase in Line Clearing (compared to actual not prior year budget)
- Increase in VPPSA costs (excluding mgmt. fees)
- Employee Benefits – addition of new business manager and part-time finance employee [66.1% allocated to Electric]

Capital Projects (*): Hydro upgrades, distribution upgrades, transformers, computer software.

** Does NOT include upgrade to Penstock at the Hydro facility – project will require financing, special village vote and PUC approval.

WATER:

Tax Assessment:	\$126,378
Increase (%)	84.0%
Amt per \$100K	\$ 134.72

Primary Drivers:

Revenues: Increase of approximately 13% or \$44K

- Increase in tax revenue as noted above
- Assumes 8.8% increase in User Fees beginning April/2024
 - Estimated per month increase based on usage of 4,000 = \$4.29

Expenses: *Decrease* of approximately 8% or \$36K

- *Decrease* in Water Labor (reduction of employee hours)
- Increase in station expenses/supplies
- Increase in Maintenance of Structures/Equipment
- Increase in Office Labor/Employee Benefits – new business manager and part-time finance employee [10.5% allocated to Water]
- Decrease in VPPSA Mgmt Services

Capital Projects: Electric Service Upgrade, Generator, Epoxy Filters, Computer Software

Reserves: Reduced by \$7,200 compared to CY 2023

WASTEWATER:

Tax Assessment:	\$ 65,540
Increase (%)	14.8%
Amt per \$100K	\$ 19.74

Primary Drivers:

Revenues: Increase of approximately 9% or \$48K

- Increase in tax revenue as noted above
- Significant increase to Glover revenue
- Assumes 28.2% increase in User Fees beginning April/2024
 - Estimated per month increase based on usage of 4,000 = \$17.07

Expenses: *Decrease* of approximately 4% or \$26K

- *Decrease* in Storm Damage Expenses
- Increase in Labor Maintenance
- Increase in Sludge Disposal
- Increase in Office Labor/Employee Benefits – new business manager and part-time finance employee [10.2% allocated to Wastewater]
- *Decrease* in Outside Services
- *Decrease* in VPPSA Mgmt Services
- Increase in Rent of Village Truck

Reserves: No change from CY 2023

Capital Projects (*): Minimal Plant Upgrades, Computer Software

(*) Does NOT include major wastewater facility upgrade – currently in design phase. Will require a special village vote and financing.

PROPOSED MOTIONS:

1. Approve the allocation methodology for costs spread across multiple departments – based on number of customers.

Village	Highway	Electric	Water	Wastewater	Total
219	219	2200	350	339	3327
6.6%	6.6%	66.1%	10.5%	10.2%	100.00%

2. Approve the transfer/segregation of restricted cash assets currently in the village identified as “municipal garages” to 1/3rd of 2023 balance dedicated to the BMB garage and 2/3rds to the Highway municipal garage located on Municipal Way [\$35,406.58].
3. Approve the CY 2024 Budgets as presented.

BARTON VILLAGE, INC						
VILLAGE Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Village Taxes	\$ 67,851.90	\$ 65,000.00	\$ 69,838.31	\$ 72,578.42	4%	12%
PILOT - Electric	\$ 13,125.00	\$ 13,125.00	\$ 13,125.00	\$ 13,125.00	0%	0%
PILOT - StatePark/Dam/Riv	\$ 4,795.68	\$ 10,000.00	\$ 3,525.08	\$ 4,795.00	36%	-52%
Delinquent Tax Interest	\$ 751.89	\$ 1,000.00	\$ 305.73	\$ 750.00	145%	-25%
Delinquent Tax Collector Fees	\$ 412.14	\$ 500.00	\$ 497.87	\$ 550.00	10%	10%
Grant Funds	\$ 241.39	\$ -	\$ 45,142.37	\$ -	0%	0%
Misc. Interest Income	\$ 279.55	\$ 200.00	\$ 3,750.87	\$ 250.00	-93%	25%
Misc. Income	\$ 0.03	\$ -	\$ 640.00	\$ -	0%	0%
Gain/(Loss on Disposition of Plant Assets)	\$ 5,980.00	\$ -	\$ -	\$ -	0%	0%
Rent-Vehicles Electric	\$ -	\$ -	\$ -	\$ -	0%	0%
Rent-Vehicles Water	\$ -	\$ -	\$ -	\$ -	0%	0%
Rent-Vehicles Wastewater	\$ -	\$ -	\$ 10,395.15	\$ 11,000.00	6%	0%
Rent-Vehicles-Highway	\$ -	\$ -	\$ -	\$ -	0%	0%
Garage Rent-Highway	\$ 5,080.00	\$ 5,000.00	\$ 21,612.00	\$ 21,612.00	0%	332%
Garage Rent-Electric	\$ 31,811.00	\$ 34,344.00	\$ 20,664.00	\$ 20,664.00	0%	-40%
FD Property Misc Income	\$ 1,000.00	\$ 1,980.00	\$ 1,980.00	\$ 1,980.00	0%	0%
BMB Rent-Electric	\$ 21,540.00	\$ 18,309.00	\$ 9,516.00	\$ 9,516.00	0%	-48%
BMB Rent- Water	\$ 2,134.00	\$ 2,304.72	\$ 1,512.00	\$ 1,512.00	0%	-34%
BMB Rent-Sewer	\$ 2,134.00	\$ 2,304.72	\$ 1,464.00	\$ 1,464.00	0%	-36%
BMB Rent- BASSI	\$ 2,000.00	\$ -	\$ -	\$ 3,000.00	0%	0%
BMB Rent- Misc.	\$ 325.00	\$ 500.00	\$ 200.00	\$ 200.00	0%	-60%
Grant Funds-Community Garden	\$ 1,689.80	\$ -	\$ 1,157.84	\$ 2,500.00	116%	0%
Pageant Park Revenue	\$ 35,008.00	\$ 30,000.00	\$ 25,865.00	\$ 32,000.00	24%	7%
Ballfield Revenue	\$ -	\$ -	\$ -	\$ -	0%	0%
Total Revenues	\$ 196,159.38	\$ 184,567.44	\$ 231,191.22	\$ 197,496.42	-15%	7%
Depreciation Expense	\$ 25,532.00	\$ 26,500.00	\$ 68,693.75	\$ 24,500.00	-64%	-8%
Property Taxes	\$ (1,398.06)	\$ -	\$ -	\$ -	0%	0%
Property Taxes-W/S User Fees	\$ -	\$ -	\$ -	\$ -	0%	0%
Delinquent Property Purchase	\$ -	\$ -	\$ -	\$ -	0%	0%
Donations/Appropriations	\$ -	\$ -	\$ -	\$ -	0%	0%
Interest Expense	\$ -	\$ -	\$ (0.61)	\$ -	0%	0%
Finance Charges and Fees	\$ 247.43	\$ 250.00	\$ 358.67	\$ 250.00	-30%	0%
Dist. Maint. Street Light Usage	\$ 7,724.64	\$ 9,269.57	\$ 8,215.08	\$ 8,500.00	3%	-8%
Village DPW Labor	\$ -	\$ -	\$ -	\$ -	0%	0%
Newspaper Ads	\$ 513.75	\$ 500.00	\$ 312.55	\$ 500.00	60%	0%
Office Salaries	\$ 1,519.35	\$ 2,380.10	\$ 4,391.36	\$ 11,249.59	156%	373%
Employee Training	\$ -	\$ 100.00	\$ -	\$ 100.00	0%	0%
Elected Official	\$ 966.00	\$ 966.00	\$ 966.00	\$ 900.00	-7%	-7%
Tax Collector Fees	\$ 1,285.04	\$ 1,150.00	\$ 1,136.77	\$ 1,150.00	1%	0%
Office Supplies	\$ 2,670.15	\$ 1,750.00	\$ 3,432.28	\$ 2,303.65	-33%	32%
Village Reports	\$ -	\$ 50.00	\$ -	\$ 50.00	0%	0%
Computer Expense	\$ 311.89	\$ 555.00	\$ 586.54	\$ 580.00	-1%	5%
Permits Licenses and Dues	\$ -	\$ -	\$ 72.07	\$ 75.00	4%	0%
Outside Services	\$ 1,106.20	\$ 1,200.00	\$ 1,644.58	\$ 1,250.00	-24%	4%
Legal Services	\$ 333.00	\$ 700.00	\$ 924.60	\$ 1,500.00	62%	114%
VPPSA Mgmt Services	\$ -	\$ -	\$ 7,239.36	\$ 5,500.00	-24%	0%
Audit Services	\$ 754.76	\$ 1,000.00	\$ 900.00	\$ 1,000.00	11%	0%
Property Insurance	\$ -	\$ -	\$ -	\$ -	0%	0%
Boiler Insurance	\$ 5,553.56	\$ 1,388.39	\$ 4,917.66	\$ 6,891.86	40%	396%
Public Official Insurance	\$ 197.20	\$ 161.20	\$ 120.90	\$ 142.20	18%	-12%
Liability Insurance	\$ 21.08	\$ 55.38	\$ 41.52	\$ 87.32	110%	58%
Bond Insurance	\$ -	\$ -	\$ -	\$ -	0%	0%
Vehicle Insurance	\$ 664.28	\$ 657.48	\$ 493.11	\$ 703.77	43%	7%
Unemployment Insurance	\$ 90.01	\$ 115.37	\$ 185.32	\$ 204.16	10%	77%

BARTON VILLAGE, INC						
VILLAGE Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Workers Comp Insurance	\$ 243.96	\$ 745.00	\$ 1,154.59	\$ 1,219.00	6%	64%
FICA/MEDI	\$ 428.42	\$ 1,337.93	\$ 1,417.09	\$ 1,425.78	1%	7%
Health Insurance	\$ 1,036.99	\$ 4,308.15	\$ 1,089.12	\$ 4,512.76	314%	5%
Municipal Retirement	\$ (3,887.59)	\$ 588.20	\$ 1,117.92	\$ 1,258.04	13%	114%
Compensated Absences	\$ 510.83	\$ 1,390.14	\$ 1,206.11	\$ 3,433.77	185%	147%
Misc. Expense	\$ 0.58	\$ -	\$ 498.42	\$ -	0%	0%
Misc. Expense-Storm Related	\$ -	\$ -	\$ 1,181.24	\$ -	0%	0%
Truck Maintenance	\$ 435.00	\$ 500.00	\$ 1,498.25	\$ 1,500.00	0%	200%
Truck Fuel	\$ -	\$ -	\$ 1,715.13	\$ 1,800.00	5%	0%
BMB Garage Supplies	\$ 2,958.30	\$ 2,000.00	\$ 2,491.78	\$ 2,824.00	13%	41%
BMB Garage - Electric	\$ 2,359.13	\$ 2,880.00	\$ 1,962.52	\$ -	0%	0%
BMB Garage Utilities/Misc	\$ 1,356.53	\$ 1,500.00	\$ 2,003.52	\$ -	0%	0%
BMB Garage - Heating Fuel	\$ 3,717.84	\$ 3,000.00	\$ 3,248.94	\$ 3,500.00	8%	17%
BMB Garage-Utilities - Water/Sewer	\$ 507.00	\$ 550.00	\$ 657.00	\$ 604.00	-8%	10%
BMB Garage-Outside Services	\$ -	\$ -	\$ 150.25	\$ 150.00	0%	0%
BMB Garage-Property Insurance	\$ 1,347.44	\$ 1,400.43	\$ 1,120.73	\$ 299.73	-73%	-79%
FD/Engine House Water/Sewer User Fee	\$ 826.23	\$ 500.00	\$ -	\$ -	0%	0%
FD/Engine House Shop Supplies	\$ 224.40	\$ 250.00	\$ -	\$ 250.00	0%	0%
FD/Engine House Office Supplies	\$ 30.88	\$ -	\$ 360.82	\$ 100.00	-72%	0%
FD/Engine House Electric	\$ 157.03	\$ 200.00	\$ -	\$ -	0%	0%
FD/Engine Hs Fuel	\$ -	\$ -	\$ 8.23	\$ -	0%	0%
FD/Engine Hs Water/Sewer	\$ 357.50	\$ 500.00	\$ -	\$ -	0%	0%
FD/Engine House-Outside Svs	\$ 4,030.19	\$ 4,000.00	\$ 2,807.94	\$ 2,500.00	-11%	-38%
FD/Engine House- Property Insurance	\$ 445.52	\$ 467.57	\$ 374.18	\$ 479.20	28%	2%
BMB Water/Sewer User Fee	\$ 1,769.38	\$ 1,800.00	\$ 1,860.28	\$ 1,900.00	2%	6%
BMB-DPW Labor	\$ 744.99	\$ 2,648.08	\$ 803.49	\$ 637.00	-21%	-76%
BMB-Supplies	\$ 6,968.02	\$ 7,000.00	\$ 8,800.18	\$ 8,500.00	-3%	21%
BMB-Utilities - Electric	\$ 3,366.83	\$ 4,080.00	\$ 3,489.57	\$ 3,900.00	12%	-4%
BMB-Utilities - Phone	\$ 5,489.45	\$ 5,500.00	\$ 4,163.08	\$ 5,500.00	32%	0%
BMB-Utilities - Fuel	\$ 18,296.94	\$ 15,000.00	\$ 13,094.41	\$ 13,000.00	-1%	-13%
BMB-Utilities - Water/Sewer	\$ 975.00	\$ 1,000.00	\$ 2,511.00	\$ 1,800.00	-28%	80%
BMB-Outside Services	\$ 2,321.02	\$ 4,000.00	\$ 2,580.99	\$ 3,000.00	16%	-25%
BMB-Lawn Care	\$ 384.76	\$ 384.76	\$ 391.28	\$ 396.30	1%	3%
BMB Legal	\$ -	\$ -	\$ -	\$ 250.00	0%	0%
BMB - Property Insurance	\$ 7,057.13	\$ 7,380.07	\$ 5,906.06	\$ 7,557.04	28%	2%
Village Common Labor	\$ 291.55	\$ 100.00	\$ -	\$ 228.67	0%	129%
Village Common- Electric	\$ 265.51	\$ 360.00	\$ 170.67	\$ 250.00	46%	-31%
Village Common- Water/Sewer	\$ -	\$ 100.00	\$ -	\$ 100.00	0%	0%
Village Common-Lawn Care	\$ 494.69	\$ 494.69	\$ 503.06	\$ 509.53	1%	3%
Community Garden-Misc Expense	\$ 1,689.80	\$ -	\$ 1,157.84	\$ 2,500.00	116%	0%
Pageant Park Water/Sewer User Fee	\$ 993.22	\$ 1,000.00	\$ 1,044.25	\$ 1,100.00	5%	10%
Pageant Park-DPW Labor	\$ 2,680.96	\$ 4,378.91	\$ 3,054.48	\$ 2,888.63	-5%	-34%
Pageant Park-Misc. Supplies	\$ 4,501.27	\$ 4,500.00	\$ 3,143.37	\$ 3,500.00	11%	-22%
Pageant Park-Caretaker Labor	\$ 7,135.00	\$ 7,400.00	\$ 6,242.85	\$ 7,400.00	19%	0%
Pageant Park - Electric	\$ 2,505.58	\$ 2,500.00	\$ 2,083.03	\$ 2,500.00	20%	0%
Pageant Park- Phone	\$ 3,038.70	\$ 3,000.00	\$ 2,398.64	\$ 2,500.00	4%	-17%
Pageant Park - Water/Sewer	\$ 1,434.00	\$ 1,500.00	\$ 1,502.00	\$ 1,500.00	0%	0%
Pageant Park-Outside Services	\$ 4,000.00	\$ -	\$ 5,100.00	\$ 1,500.00	-71%	0%
Pageant Park-Lawn Care	\$ 1,648.97	\$ 1,648.97	\$ 1,676.88	\$ 1,698.43	1%	3%
Pageant Park-Property Insurance	\$ 205.12	\$ 215.26	\$ 172.28	\$ 221.38	29%	3%
Pageant Park-Unemployment Ins	\$ -	\$ 115.37	\$ -	\$ 204.16	0%	77%
Pageant Park-FICA/MEDI	\$ 183.73	\$ 600.00	\$ 117.15	\$ -	0%	0%
Pageant Park-Misc	\$ -	\$ -	\$ -	\$ 5,000.00	0%	0%
Ballfield - Water/Sewer User Fee	\$ 61.56	\$ 60.00	\$ 64.72	\$ 65.00	0%	8%
Ballfield-DPW Labor	\$ 158.40	\$ 200.00	\$ 32.67	\$ 200.00	512%	0%

BARTON VILLAGE, INC						
VILLAGE Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Ballfield - Electric	\$ 266.91	\$ 360.00	\$ 291.20	\$ 325.00	12%	-10%
Ballfield - Water/Sewer	\$ 468.00	\$ 500.00	\$ 495.00	\$ 500.00	1%	0%
Ballfield-Lawn Care	\$ 1,374.14	\$ 1,374.14	\$ 1,397.40	\$ 1,415.36	1%	3%
Ballfield-Property Insurance	\$ 15.28	\$ 16.02	\$ 12.84	\$ 16.40	28%	2%
Ballfield-Misc Expense	\$ -	\$ -	\$ -	\$ -	0%	0%
River Green - Water/Sewer	\$ 186.00	\$ 200.00	\$ 192.00	\$ 200.00	4%	0%
River Green -Lawn Care	\$ 329.79	\$ 329.79	\$ 335.36	\$ 339.69	1%	3%
Total Expenditures	\$ 146,480.16	\$ 154,611.97	\$ 205,483.32	\$ 176,396.42	-14%	14%
Net Income [Revenues less Expenses]	\$ 49,679.22	\$ 29,955.47	\$ 25,707.90	\$ 21,100.00	-18%	-30%
REVENUE REQUIREMENT:						
Expenses	\$ 146,480.16	\$ 154,611.97	\$ 205,483.32	\$ 176,396.42		
Subtract: Non-Cash Expenses						
Depreciation Expense	\$ (25,532.00)	\$ (26,500.00)	\$ (68,693.75)	\$ (24,500.00)		
Add: Non-Expense Cash Requirements						
Reserve Changes:						
Capital Expenditures	\$ -	\$ -	\$ 80,148.08	\$ 6,600.00		
Debt Service (Principal Payments)	\$ -	\$ -	\$ -	\$ -		
Capital Reserve Additions	\$ 26,500.00	\$ 39,000.00	\$ 39,000.00	\$ 39,000.00		
Appropriations	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		
Reserves Transferred to Operating	\$ -	\$ -	\$ (35,271.27)	\$ (5,000.00)		
TOTAL REVENUE REQUIREMENT	\$ 152,448.16	\$ 172,111.97	\$ 225,666.38	\$ 197,496.42		
ACTUAL REVENUE	\$ 196,159.38	\$ 184,567.44	\$ 231,191.22	\$ 197,496.42		
NET CASH INCREASE/(DECREASE)	\$ 43,711.22	\$ 12,455.47	\$ 5,524.84	\$ (0.00)		

Capital Expenditures						
Computer Software	\$ -	\$ -	\$ -	\$ 6,600.00		
Barton Memorial Building Furnace	\$ -	\$ -	\$ 80,148.08	\$ -		
Total Capital Expenditures	\$ -	\$ -	\$ 80,148.08	\$ 6,600.00		
Capital Reserves						
Capital Replacement	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00		
Fuel Tank	\$ -	\$ -	\$ -	\$ -		
Memorial Building	\$ 2,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00		
BMB-Municipal Garage	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00		
Pageant Park	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00		
Total Reserves	\$ 26,500.00	\$ 39,000.00	\$ 39,000.00	\$ 39,000.00		
Appropriations						
Grant Matching Fund Reserve	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		
Total Appropriations	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		

BARTON VILLAGE, INC						
HIGHWAY Department						
	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Highway Taxes	\$ 335,089.38	\$ 338,100.00	\$ 341,337.94	\$ 477,554.10	40%	41%
Grant Funds	\$ 4,250.00	\$ 93,000.00	\$ 2,766.79	\$ 264,049.00	9444%	184%
State Street Aid	\$ 38,578.48	\$ 39,000.00	\$ 56,684.26	\$ 41,484.00	-27%	6%
Interest Income	\$ 115.95	\$ 100.00	\$ 121.21	\$ 110.00	-9%	10%
Misc. Income	\$ -	\$ -	\$ 795.27	\$ -	0%	0%
Loss on Disposition of Plant	\$ (1,480.00)	\$ -	\$ -	\$ -	0%	0%
Total Revenues	\$ 376,553.81	\$ 470,200.00	\$ 401,705.47	\$ 783,197.10	95%	67%
Depreciation Expense	\$ 75,581.00	\$ 35,500.00	\$ 80,571.00	\$ 83,000.00	3%	134%
Interest Expense	\$ 863.84	\$ 1,000.00	\$ 12,488.54	\$ 11,829.18	-5%	1083%
Finance Charges & Fees	\$ -	\$ 100.00	\$ 768.88	\$ 100.00	-87%	0%
Employee Training	\$ -	\$ -	\$ -	\$ 300.00	0%	0%
Road Signs	\$ 271.95	\$ 500.00	\$ 142.04	\$ 500.00	252%	0%
Bridges/Culverts/StormDamage	\$ 650.58	\$ 1,000.00	\$ 126,070.98	\$ 1,000.00	-99%	0%
Garage Supplies	\$ 8,544.19	\$ -	\$ 5,467.32	\$ 5,500.00	1%	0%
Highway Tools/Safety	\$ 1,894.21	\$ 2,000.00	\$ 1,968.61	\$ 2,000.00	2%	0%
Newspaper Ads	\$ 56.00	\$ 100.00	\$ 180.26	\$ 200.00	11%	100%
Office Labor	\$ 2,600.40	\$ 800.00	\$ 3,410.27	\$ 11,249.59	230%	1306%
Employee Training	\$ 270.00	\$ 300.00	\$ -	\$ -	0%	0%
Elected Official	\$ 756.00	\$ 800.00	\$ 756.00	\$ 900.00	19%	13%
Tax Collector Fees	\$ 4,786.59	\$ 4,000.00	\$ 5,549.63	\$ 4,750.00	-14%	19%
Office Supplies	\$ 2,500.51	\$ 2,625.00	\$ 2,627.10	\$ 2,303.65	-12%	-12%
Village Reports	\$ -	\$ -	\$ -	\$ 50.00	0%	0%
Computer Expense	\$ 473.51	\$ 832.50	\$ 879.30	\$ 870.00	-1%	5%
Communication Expense	\$ 1,770.53	\$ 750.00	\$ 1,191.90	\$ 1,500.00	26%	100%
Utilities-Electric	\$ -	\$ -	\$ 203.21	\$ 2,220.00	992%	0%
Utilities-Phone/Internet	\$ -	\$ -	\$ 275.16	\$ 2,100.00	663%	0%
Permits	\$ -	\$ -	\$ 712.07	\$ 750.00	5%	0%
Outside Services	\$ 1,128.60	\$ 1,500.00	\$ 1,413.85	\$ 1,500.00	6%	0%
VPPSA Mgmt Services	\$ -	\$ -	\$ 7,239.36	\$ 5,500.00	-24%	0%
Highway Legal	\$ -	\$ -	\$ 185.13	\$ 1,500.00	710%	0%
Audit	\$ 1,132.15	\$ 1,875.00	\$ 1,349.99	\$ 2,400.00	78%	28%
Highway Property Insurance	\$ -	\$ -	\$ -	\$ 1,130.60	0%	0%
Public Official Insurance	\$ 197.20	\$ 161.20	\$ 120.90	\$ 142.20	18%	-12%
Liability Insurance	\$ 1,405.84	\$ 1,778.25	\$ 1,333.68	\$ 2,076.31	56%	17%
Vehicle/Equip Insurance	\$ 3,754.80	\$ 2,695.64	\$ 1,674.41	\$ 2,943.69	76%	9%
Unemployment Insurance	\$ 1,077.19	\$ 1,470.90	\$ 1,589.10	\$ 2,199.69	38%	50%
Workers Comp Insurance	\$ 5,719.35	\$ 9,498.00	\$ 11,600.33	\$ 13,134.00	13%	38%
FICA/MEDI	\$ 7,326.18	\$ 8,191.14	\$ 8,604.60	\$ 9,817.20	14%	20%
Health Insurance	\$ 20,739.22	\$ 27,008.24	\$ 21,781.44	\$ 24,161.23	11%	-11%
Health Insurance Opt Out	\$ -	\$ -	\$ 674.02	\$ 5,491.59	715%	0%
VMERS	\$ 4,925.17	\$ 4,661.39	\$ 5,856.15	\$ 8,662.24	48%	86%
Compensated Absenses	\$ 12,897.92	\$ 12,068.07	\$ 18,186.78	\$ 21,897.35	20%	81%
Garage Rent	\$ 5,080.00	\$ 5,080.00	\$ 21,612.00	\$ 21,612.00	0%	325%
Backhoe	\$ 1,518.01	\$ 1,500.00	\$ 1,834.87	\$ 1,500.00	-18%	0%
Skid Steer	\$ 1,529.27	\$ 4,000.00	\$ 2,649.41	\$ 2,500.00	-6%	-38%
Truck Maintenance	\$ 46.72	\$ -	\$ 49.55	\$ 150.00	203%	0%
Truck 5 [Ford 550]	\$ 6,260.56	\$ 5,000.00	\$ 3,367.63	\$ 5,000.00	48%	0%
Truck 6 [International]	\$ 763.79	\$ 3,500.00	\$ 1,252.78	\$ 5,000.00	299%	43%
Fuel	\$ 7,494.96	\$ 5,000.00	\$ 6,337.04	\$ 6,500.00	3%	30%
Winter-DPW Labor	\$ 14,624.61	\$ 15,216.80	\$ 26,034.61	\$ 16,703.33	-36%	10%
Winter-Pager On-Call	\$ 4,039.42	\$ 4,000.00	\$ 5,599.71	\$ 7,011.68	25%	75%
Winter Stipend	\$ 3,750.00	\$ 3,800.00	\$ 3,990.00	\$ 3,360.00	-16%	-12%
Winter-Plowing Labor	\$ 5,466.16	\$ 11,397.38	\$ 4,117.42	\$ 35,850.00	771%	215%
Winter-Road Salt	\$ 17,727.53	\$ 16,000.00	\$ 10,494.72	\$ 13,000.00	24%	-19%
Winter-Road Sand	\$ -	\$ 1,500.00	\$ 325.00	\$ 1,500.00	362%	0%
Winter-Road Paving	\$ 1,443.00	\$ 1,500.00	\$ 807.56	\$ 2,000.00	148%	33%
Winter Maintenance {Town of Barton Contract}	\$ 22,828.93	\$ 24,000.00	\$ 31,265.23	\$ 19,525.57	-38%	-19%
Summer-DPW Labor	\$ 45,098.51	\$ 44,996.75	\$ 46,947.39	\$ 42,629.17	-9%	-5%
Summer-Pager On-Call	\$ 7,142.40	\$ 8,000.00	\$ 7,213.54	\$ 7,011.68	-3%	-12%
Summer-Road Paving	\$ 7,355.61	\$ 8,000.00	\$ 13,487.90	\$ 20,000.00	48%	150%

BARTON VILLAGE, INC						
HIGHWAY Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Summer-Road Cleaning	\$ 745.64	\$ 800.00	\$ 3,668.30	\$ 3,500.00	-5%	338%
Summer-Road Marking	\$ 3,395.00	\$ 3,500.00	\$ -	\$ 9,500.00	0%	171%
Summer-Roadside/Trimming	\$ 3,240.00	\$ 2,700.00	\$ 4,454.08	\$ 3,500.00	-21%	30%
Summer-Bridges/Culverts/StormDrn	\$ -	\$ -	\$ 1,231.29	\$ 1,250.00	2%	0%
Total Expenditures	\$ 320,873.05	\$ 290,706.26	\$ 521,612.04	\$ 462,281.96	-11%	59%
Net Income [Revenues less Expenses]	\$ 55,680.76	\$ 179,493.74	\$ (119,906.57)	\$ 320,915.14	-368%	79%
REVENUE REQUIREMENT:						
Expenses	\$ 320,873.05	\$ 290,706.26	\$ 521,612.04	\$ 462,281.96	-11%	59%
Subtract: Non-Cash Expenses						
Depreciation Expense	\$ (75,581.00)	\$ (35,500.00)	\$ (80,571.00)	\$ (83,000.00)		
Gain/Loss on Disposition of Plant	\$ (1,480.00)	\$ -	\$ -	\$ -		
Add: Non-Expense Cash Requirements						
Capital Expenditures	\$ 343,364.02	\$ 174,308.00	\$ 21,827.04	\$ 398,600.00		
Debt Service (Principal Payments)	\$ 8,518.72	\$ 27,273.87	\$ 27,643.12	\$ 28,315.15		
Capital Reserves	\$ 95,000.00	\$ 95,000.00	\$ 99,000.00	\$ 57,000.00		
Reserves Utilized	\$ (94,035.74)	\$ -	\$ -	\$ (80,000.00)		
Loan Proceeds	\$ (210,000.00)	\$ -	\$ -	\$ -		
TOTAL REVENUE REQUIREMENT	\$ 386,659.05	\$ 551,788.13	\$ 589,511.20	\$ 783,197.10		
ACTUAL REVENUE	\$ 376,553.81	\$ 470,200.00	\$ 401,705.47	\$ 783,197.10		
NET CASH INCREASE/(DECREASE)	\$ (10,105.24)	\$ (81,588.13)	\$ (187,805.73)	\$ (0.00)		

Capital Projects/Purchases						
3/4 Ton Truck wBody & Plow	\$ -	\$ -	\$ -	\$ 80,000.00		
Backhoe	\$ 55,621.49	\$ -	\$ -	\$ -		
International Truck	\$ -	\$ -	\$ 9,536.48	\$ -		
Paving Project	\$ -	\$ -	\$ -	\$ -		
Water/High Street	\$ 274,655.89	\$ -	\$ -	\$ -		
Pageant Park Road Resurfacing	\$ 13,086.64	\$ -	\$ -	\$ -		
Snow Blower	\$ -	\$ 10,000.00	\$ -	\$ -		
Roads and Drainage	\$ -	\$ 40,000.00	\$ -	\$ -		
Salt and Sand Shed	\$ -	\$ 124,308.00	\$ 12,290.56	\$ 312,000.00		
Computer Software	\$ -	\$ -	\$ -	\$ 6,600.00		
Total Capital Projects	\$ 343,364.02	\$ 174,308.00	\$ 21,827.04	\$ 398,600.00		

Debt Service Payments (Principal Only)						
VEDA Bridge Loan [Mat: 10/12/2035]	\$ 8,518.72	\$ 8,221.03	\$ 8,605.52	\$ 8,303.62		
Passumpsic-Wtr Street Paving [Mat: 07/01/2032]	\$ -	\$ 19,052.84	\$ 19,037.60	\$ 20,011.53		
Total Debt Service Payments	\$ 8,518.72	\$ 27,273.87	\$ 27,643.12	\$ 28,315.15		

Capital Reserves						
Truck Savings	\$ 18,000.00	\$ 18,000.00	\$ 20,000.00	\$ 30,000.00		
Paving	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	\$ -		
Skid Steer/Snowblower	\$ 5,000.00	\$ 5,000.00	\$ 7,000.00	\$ 10,000.00		
Backhoe	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00		
Municipal Garage	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00		
Total Capital Reserves	\$ 95,000.00	\$ 95,000.00	\$ 99,000.00	\$ 57,000.00		

Capital Reserves Transferred						
Truck Savings	\$ -	\$ -	\$ -	\$ (80,000.00)		
Paving	\$ (42,655.89)	\$ -	\$ -	\$ -		
Tractor/Snowblower	\$ -	\$ -	\$ -	\$ -		
Backhoe	\$ (51,379.85)	\$ -	\$ -	\$ -		
Total Capital Reserves Transferred	\$ (94,035.74)	\$ -	\$ -	\$ (80,000.00)		

BARTON VILLAGE, INC						
ELECTRIC Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Materials Sold	\$ 27,210.06	\$ 25,000.00	\$ 23,630.00	\$ 15,000.00	-37%	-40%
Service Bill Labor/ Equip	\$ 15,294.21	\$ 20,000.00	\$ 66,886.36	\$ 20,000.00	-70%	0%
Sevice Revenue-VECL/M	\$ 72,629.15	\$ 45,000.00	\$ 11,326.41	\$ 12,500.00	10%	-72%
Deliquent Tax Collector Fees	\$ -	\$ -	\$ 1,039.36	\$ 750.00	-28%	0%
FEMA Aid	\$ -	\$ -	\$ 28,151.32	\$ -	0%	0%
Interest Income	\$ 8,447.98	\$ 9,000.00	\$ 19,707.19	\$ 15,000.00	-24%	67%
Interest Income-ElecTxInterest	\$ -	\$ -	\$ 367.18	\$ 250.00	-32%	0%
Customer Account Penaltie	\$ 15,448.14	\$ 15,000.00	\$ 15,214.86	\$ 15,000.00	-1%	0%
Transco Settlement	\$ 58,038.60	\$ 62,725.89	\$ 62,722.78	\$ 67,500.64	8%	8%
VELCO Dividend (check)	\$ 8,659.50	\$ -	\$ 8,659.50	\$ 8,672.00	0%	0%
Tansco-Direct	\$ 78.76	\$ 700.00	\$ 419.11	\$ 420.00	0%	-40%
Transco-Non Utility Operations	\$ 628.27	\$ 400.00	\$ 3,191.18	\$ 1,000.00	-69%	150%
Misc Income	\$ 3,161.97	\$ 200.00	\$ 10,063.97	\$ 250.00	-98%	25%
Transco Net Credit (principal)	\$ 136,465.54	\$ 136,731.05	\$ 136,530.24	\$ 137,002.85	0%	0%
Gain/Loss of Disposition of Plant	\$ 1,704.00	\$ -	\$ 88,899.89	\$ -	0%	0%
Residential Sales	\$ 2,168,194.19	\$ 2,005,431.39	\$ 2,177,539.93	\$ 2,366,397.00	9%	18%
Commercial Sales	\$ 525,492.96	\$ 492,643.27	\$ 538,153.42	\$ 591,191.00	10%	20%
Public Street Lighting	\$ 27,792.22	\$ 25,827.95	\$ 27,945.27	\$ 30,661.00	10%	19%
Municipal	\$ 49,985.45	\$ 47,052.09	\$ 56,566.93	\$ 52,143.00	-8%	11%
Public Authority	\$ 121,223.17	\$ 112,540.93	\$ 117,132.29	\$ 124,718.00	6%	11%
Disconnect / Reconnect	\$ 3,230.00	\$ 2,750.00	\$ 9,915.00	\$ 3,500.00	-65%	27%
Pole Attachment Rental	\$ 2,785.99	\$ 3,500.00	\$ 2,785.99	\$ 3,500.00	26%	0%
Pole Attachement Survey Fees	\$ 8,622.00	\$ 8,203.00	\$ 24,892.00	\$ 5,000.00	-80%	-39%
Total Revenues	\$ 3,255,092.16	\$ 3,012,705.57	\$ 3,431,740.18	\$ 3,470,455.49	1%	15%
Depreciation Expense	\$ 258,691.02	\$ 300,000.00	\$ 272,775.75	\$ 300,000.00	10%	0%
Fuel Gross Tax	\$ 14,931.92	\$ 16,000.00	\$ 15,600.17	\$ 16,000.00	3%	0%
Gross Revenue Tax	\$ 14,494.41	\$ 16,000.00	\$ 15,263.46	\$ 16,000.00	5%	0%
Property Tax	\$ 116,395.26	\$ 122,000.00	\$ 133,767.47	\$ 135,000.00	1%	11%
PILOT	\$ 13,125.00	\$ 13,125.00	\$ 13,125.00	\$ 13,125.00	0%	0%
Interest Expense	\$ 141,576.95	\$ 141,575.01	\$ 129,768.25	\$ 118,336.88	-9%	-16%
Interest Expense-Customer Deposits	\$ 661.03	\$ 750.00	\$ 685.11	\$ 750.00	9%	0%
Finance Charges/Fees	\$ 514.00	\$ 750.00	\$ 26.90	\$ 750.00	2688%	0%
Hydro Labor	\$ 26,370.57	\$ 26,918.64	\$ 31,402.74	\$ 35,291.99	12%	31%
Hydro Operating Expenses	\$ 17,265.24	\$ 30,000.00	\$ 27,351.86	\$ 30,000.00	10%	0%
Diesel Operating Expenses	\$ 1,450.00	\$ -	\$ -	\$ -	0%	0%
Purchased Power	\$ 1,367,525.59	\$ 1,218,408.09	\$ 1,232,947.70	\$ 1,362,032.73	10%	12%
Sunset Solor Credits	\$ (2,746.74)	\$ (1,000.00)	\$ (4,044.23)	\$ (1,000.00)	-75%	0%
Hydro LIHI Credits	\$ (32,919.99)	\$ (74,842.08)	\$ (220,736.99)	\$ (129,132.46)	-41%	73%
Transmission Plant Maintenance	\$ 1,815.24	\$ 2,500.00	\$ 2,906.25	\$ 1,500.00	-48%	-40%
Distribution Labor	\$ -	\$ -	\$ 887.76	\$ -	0%	0%
Distribution Labor	\$ 17,404.56	\$ 4,180.78	\$ 31,354.66	\$ 9,303.71	-70%	123%
Distribution Contract Labor	\$ 441,505.78	\$ 625,040.00	\$ 621,090.86	\$ 594,880.00	-4%	-5%
Distribtuion Contract Labor-On Call	\$ -	\$ 45,760.00	\$ 44,000.00	\$ 45,760.00	4%	0%
Distribtuion Labor-Outages	\$ -	\$ 25,000.00	\$ 788.91	\$ 2,500.00	217%	-90%
Distribution Labor-Contract Capital	\$ -	\$ -	\$ (70,571.00)	\$ (75,000.00)	6%	0%
Customer Jobs	\$ 73,019.28	\$ 70,000.00	\$ 152,749.43	\$ 65,000.00	-57%	-7%
Outage Repairs-Labor/Equip Outages	\$ 5,721.79	\$ 79,094.00	\$ 121,003.76	\$ 95,000.00	-21%	20%
Distribution Labor-GIS	\$ -	\$ -	\$ 3,924.00	\$ -	0%	0%
Pager	\$ 230.40	\$ -	\$ -	\$ -	0%	0%
Training / Line Apprentic	\$ 240.30	\$ 500.00	\$ 724.62	\$ 500.00	-31%	0%
Dist Line/ Station Expens	\$ 1,030.73	\$ 1,500.00	\$ 2,009.11	\$ 2,500.00	24%	67%
Tools	\$ 812.26	\$ 1,500.00	\$ 1,100.56	\$ 1,500.00	36%	0%
Meter Expense	\$ 8,494.21	\$ 10,000.00	\$ 5,749.04	\$ 10,000.00	74%	0%
Dist. Maint. Labor	\$ 9,389.27	\$ -	\$ 3,205.00	\$ 4,500.00	40%	0%
Dist. Maint. Structure/Eq	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	0%	0%
Line Clearing-Employee Labor	\$ 2,090.43	\$ 3,945.60	\$ 199.35	\$ 4,500.00	2157%	14%
Line Clearing/Contractor	\$ 81,619.00	\$ 100,000.00	\$ 64,296.00	\$ 100,000.00	56%	0%
Line Clearing Contra	\$ (21,467.25)	\$ (25,000.00)	\$ (26,756.50)	\$ (25,000.00)	-7%	0%
Distribution-Maintenance of OH Lines	\$ 44,764.10	\$ 65,000.00	\$ 52,987.83	\$ 65,000.00	23%	0%
Dist. Line Transformers	\$ 352.34	\$ -	\$ 2,013.04	\$ 2,500.00	24%	0%
Dist. Maint. Street Light	\$ 5,618.42	\$ 2,500.00	\$ -	\$ 2,500.00	0%	0%
Dist. Maintenance-Other	\$ -	\$ 250.00	\$ -	\$ 250.00	0%	0%
Meter Reading Labor	\$ 73,698.14	\$ 83,200.00	\$ 81,267.18	\$ 83,200.00	2%	0%
Customer Records & Collections	\$ -	\$ -	\$ 13,649.34	\$ 30,000.00	120%	0%
Uncollectable Accounts	\$ 7,060.58	\$ 10,000.00	\$ 9,536.34	\$ 10,000.00	5%	0%
Newspaper Ads	\$ 527.80	\$ 500.00	\$ 2,487.91	\$ 500.00	-80%	0%
Misc Sales Exp-RES Incentives	\$ 3,973.07	\$ -	\$ -	\$ -	0%	0%
Office Salaries	\$ 60,315.49	\$ 101,159.10	\$ 95,255.84	\$ 112,666.37	18%	11%
Employee Training	\$ 375.00	\$ 400.00	\$ -	\$ 500.00	0%	25%

BARTON VILLAGE, INC						
ELECTRIC Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Elected Official Salaries	\$ 756.00	\$ 800.00	\$ 756.00	\$ 900.00	19%	13%
Electric Tax Collector Fees	\$ -	\$ -	\$ 1,039.36	\$ 750.00	-28%	0%
Supplies	\$ 24,753.58	\$ 24,500.00	\$ 26,021.87	\$ 24,500.00	-6%	0%
Village Reports	\$ -	\$ 75.00	\$ -	\$ 75.00	0%	0%
Computer Expense	\$ 4,925.02	\$ 7,770.00	\$ 10,735.41	\$ 8,120.00	-24%	5%
Communication Expense	\$ 1,409.14	\$ 5,000.00	\$ 1,756.67	\$ 7,500.00	327%	50%
Phone	\$ 496.92	\$ 750.00	\$ 1,005.26	\$ 1,250.00	24%	67%
Permits, Licenses and Due	\$ 1,774.83	\$ 2,500.00	\$ 2,241.01	\$ 2,500.00	12%	0%
Outside Services	\$ 69,670.61	\$ 152,295.00	\$ 25,081.07	\$ 35,000.00	40%	-77%
Legal Services	\$ 70,195.39	\$ 70,195.00	\$ 15,548.15	\$ 25,000.00	61%	-64%
VPPSA - Admin Fees	\$ 66,616.08	\$ 80,969.00	\$ 80,826.23	\$ 107,436.00	33%	33%
VPPSA-GIS Project Fees	\$ 9,531.24	\$ 11,669.00	\$ 10,997.38	\$ 12,497.00	14%	7%
VPPSA-AMI Project Fees	\$ 3,885.60	\$ -	\$ -	\$ -	0%	0%
RES Project Cost	\$ 65,901.08	\$ 44,124.00	\$ 46,905.14	\$ 70,649.00	51%	60%
VPPSA Management Services	\$ 81,472.50	\$ 79,560.00	\$ 93,591.80	\$ 54,995.20	-41%	-31%
Audit Services	\$ 18,869.05	\$ 17,500.00	\$ 22,500.00	\$ 22,400.00	0%	28%
Property Insurance	\$ 12,577.68	\$ 10,832.26	\$ 11,185.65	\$ 13,607.35	22%	26%
Boiler/Machinery Insurance	\$ 4,305.36	\$ 1,076.34	\$ 5,598.30	\$ 7,857.88	40%	630%
Public Official Insurance	\$ 197.20	\$ 161.20	\$ 120.90	\$ 142.20	18%	-12%
Liability Insurance	\$ 4,120.72	\$ 3,777.54	\$ 2,833.17	\$ 4,066.27	44%	8%
Vehicle Insurance	\$ 1,992.84	\$ 1,972.45	\$ 1,479.32	\$ 1,407.54	-5%	-29%
Unemployment Insurance	\$ 1,580.82	\$ 556.89	\$ 1,064.92	\$ 813.12	-24%	46%
Workers Comp Insurance	\$ 9,618.86	\$ 3,596.00	\$ 5,455.74	\$ 4,855.00	-11%	35%
FICA/MEDI	\$ 10,751.44	\$ 12,132.50	\$ 13,367.84	\$ 14,526.86	9%	20%
Health Insurance	\$ 46,317.62	\$ 50,643.64	\$ 38,798.86	\$ 34,891.23	-10%	-31%
Health Insurance Opt Out	\$ -	\$ -	\$ -	\$ -	0%	0%
Municipal Retirement	\$ 1,044.09	\$ 10,308.66	\$ 6,868.71	\$ 9,436.90	37%	-8%
Compensated Absences	\$ 15,582.32	\$ 22,094.70	\$ 18,265.79	\$ 28,131.58	54%	27%
Regulatory Commission (SQ)	\$ 174.88	\$ 295.92	\$ 54.98	\$ 350.00	537%	18%
Misc. Expense	\$ 87.44	\$ -	\$ 154.38	\$ 150.00	-3%	0%
Garage Rent	\$ 31,811.00	\$ 32,000.00	\$ 20,664.00	\$ 21,000.00	2%	-34%
Office Rent	\$ 21,540.00	\$ 22,000.00	\$ 9,516.00	\$ 9,600.00	1%	-56%
Railroad Crossing Lease	\$ 1,029.00	\$ 1,100.00	\$ 1,029.00	\$ 1,100.00	7%	0%
Transportation Equipment	\$ -	\$ -	\$ 822.50	\$ 750.00	-9%	0%
Transportation Mileage	\$ 413.75	\$ 2,500.00	\$ 2,775.51	\$ 2,500.00	-10%	0%
Backhoe	\$ -	\$ -	\$ -	\$ -	0%	0%
Truck Maintenance	\$ -	\$ -	\$ -	\$ -	0%	0%
Bucket Truck	\$ 35,476.96	\$ -	\$ 1,441.73	\$ -	0%	0%
Digger Truck	\$ 2,041.00	\$ 3,500.00	\$ 4,230.70	\$ 4,500.00	6%	29%
Line Truck	\$ 293.19	\$ -	\$ 899.51	\$ -	0%	0%
Meter Truck	\$ 7.83	\$ -	\$ -	\$ -	0%	0%
Truck Fuel	\$ 1,431.59	\$ -	\$ 927.00	\$ 1,000.00	8%	0%
Maint of General Plt-Remediation Exp	\$ 97,384.25	\$ -	\$ 44,712.29	\$ 10,000.00	-78%	0%
Total Expenditures	\$ 3,475,962.08	\$ 3,702,969.25	\$ 3,395,064.63	\$ 3,595,972.36	6%	-3%
Total Electric Net Income (Loss)	\$ (220,869.92)	\$ (690,263.68)	\$ 36,675.55	\$ (125,516.87)	-442%	-82%
REVENUE REQUIREMENT:						
Expenses	\$ 3,475,962.08	\$ 3,702,969.25	\$ 3,395,064.63	\$ 3,595,972.36		
Subtract: Non-Cash Expenses						
Depreciation Expense	\$ (258,691.02)	\$ (300,000.00)	\$ (272,775.75)	\$ (300,000.00)		
Gain/Loss on Disposition of Plant	\$ (1,704.00)	\$ -	\$ (88,899.89)	\$ -		
Add: Non-Expense Cash Requirements						
Capital Expenditures	\$ 176,376.96	\$ 405,000.00	\$ 295,788.04	\$ 366,100.00		
Debt Service (Principal Payments)	\$ 224,999.46	\$ 233,024.89	\$ 236,193.71	\$ 245,979.81		
Capital Reserves	\$ -	\$ -	\$ -	\$ -		
Reserves Transferred to Operating	\$ (125,000.00)	\$ -	\$ -	\$ -		
TOTAL REVENUE REQUIREMENT	\$ 3,491,943.48	\$ 4,040,994.14	\$ 3,565,370.74	\$ 3,908,052.17		
ACTUAL REVENUE	\$ 3,255,092.16	\$ 3,012,705.57	\$ 3,431,740.18	\$ 3,470,455.49		
Less Non-Cash Revenues	\$ (136,465.54)	\$ (136,731.05)	\$ (136,530.24)	\$ (137,002.85)		
NET CASH INCREASE/(DECREASE)	\$ (373,316.86)	\$ (1,165,019.62)	\$ (270,160.80)	\$ (574,599.53)		

Capital Projects						
Transco Purchases	\$ 2,720.00	\$ -	\$ -	\$ -		
Hydro Upgrades	\$ -	\$ 65,000.00	\$ 81,946.49	\$ 55,000.00		
H16 Trnsmision Upgrade	\$ 3,058.04	\$ -	\$ -	\$ -		
Route 5A	\$ -	\$ -	\$ 148,436.16	\$ -		
Transformers	\$ 8,490.44	\$ 60,000.00	\$ 60,294.57	\$ 75,000.00		
Distribution Upgrades	\$ 162,108.48	\$ 280,000.00	\$ 5,110.82	\$ 170,000.00		

BARTON VILLAGE, INC						
ELECTRIC Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Computer Software	\$ -	\$ -	\$ -	\$ 66,100.00		
Total Capital Projects	\$ 176,376.96	\$ 405,000.00	\$ 295,788.04	\$ 366,100.00		

Debt Service Payments (Principal Only)						
VMBB #4 [Mat: 12/01/2028]	\$ 130,000.00	\$ 135,000.00	\$ 135,000.00	\$ 145,000.00		
VMBB #5 [Mat: 12/01/2041]	\$ 45,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00		
CNB/ Operating [Bullett: 11/01/2026]	\$ 39,999.46	\$ 39,880.70	\$ 41,193.71	\$ 42,278.49		
Pass/ Hydro [Mat: 09/01/2037]	\$ 10,000.00	\$ 8,144.19	\$ 10,000.00	\$ 8,701.32		
Total Debt Service Payments	\$ 224,999.46	\$ 233,024.89	\$ 236,193.71	\$ 245,979.81		

BARTON VILLAGE, INC						
WATER Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Materials Sold	\$ -	\$ -	\$ 39.15	\$ -	0%	0%
Service Bill Labor/Equip	\$ 309.00	\$ 400.00	\$ (33.60)	\$ 250.00	-844%	-38%
Taxes/User Fees-Voted	\$ 65,006.88	\$ 71,004.19	\$ 68,690.82	\$ 126,377.95	84%	78%
Tax & User Fee Interest	\$ 1,672.84	\$ 1,000.00	\$ 942.39	\$ 1,000.00	6%	0%
Del Tax Collector's Fees	\$ 1,435.31	\$ 1,000.00	\$ 1,444.83	\$ 1,500.00	4%	50%
Grant Funds	\$ 39,579.21	\$ 12,000.00	\$ 23,653.94	\$ -	0%	0%
Misc. Interest Income	\$ 44.51	\$ 50.00	\$ 42.77	\$ 50.00	17%	0%
Customer Accounts Penalties	\$ 1,524.84	\$ 1,500.00	\$ 1,945.67	\$ 1,700.00	-13%	13%
Misc Income	\$ -	\$ -	\$ 50.00	\$ -	0%	0%
Gains/(Loss) on Disposition of Plan	\$ (2,372.00)		\$ -	\$ -	0%	0%
Water Sales	\$ 224,004.78	\$ 230,700.00	\$ 235,581.10	\$ 245,167.79	4%	6%
Total Revenues	\$ 331,205.37	\$ 317,654.19	\$ 332,357.07	\$ 376,045.74	13%	18%
Depreciation Expense	\$ 144,766.00	\$ 145,000.00	\$ 196,158.78	\$ 180,000.00	-8%	24%
Water/Sewer User Fee (Prop Tax)	\$ 1,597.41	\$ 1,600.00	\$ 1,682.99	\$ 1,700.00	1%	6%
Interest Expense	\$ 16,399.97	\$ 20,135.09	\$ 11,670.94	\$ 11,997.13	3%	-40%
Finance Charges and Fees	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00	0%	0%
Water Labor-Operations	\$ 75,389.18	\$ 76,066.79	\$ 91,202.65	\$ 56,576.40	-38%	-26%
Water Labor-Training	\$ 108.63	\$ -	\$ 50.45	\$ 250.00	396%	0%
Water Labor-Customer Jobs	\$ -	\$ 200.00	\$ -	\$ 200.00	0%	0%
Line / Station Expenses	\$ 13,734.65	\$ 10,000.00	\$ 8,401.37	\$ 10,000.00	19%	0%
Line/Station Expense-Chemicals	\$ 24,988.72	\$ 29,000.00	\$ 18,809.48	\$ 20,000.00	6%	-31%
Line/Station Expense-Testing	\$ 1,681.11	\$ 1,800.00	\$ 3,588.94	\$ 3,500.00	-2%	94%
Line/Station Expense-Scada	\$ -	\$ -	\$ 5,440.00	\$ 1,500.00	-72%	0%
Water Tools	\$ 5,134.15	\$ 2,000.00	\$ 1,646.20	\$ 3,100.00	88%	55%
Hydrants	\$ -	\$ -	\$ 1,905.00	\$ 2,000.00	5%	0%
Reservoir	\$ -	\$ -	\$ -	\$ -	0%	0%
Water Meters	\$ 2,309.08	\$ 2,500.00	\$ 2,489.52	\$ 2,500.00	0%	0%
Distribution Expense-Storm Related	\$ -	\$ -	\$ 11,531.93	\$ -	0%	0%
Water Labor-Maintenance	\$ 6,063.28	\$ 6,500.00	\$ 4,991.11	\$ 4,587.28	-8%	-29%
Maintenance of Structures/Equipment	\$ 1,753.88	\$ 5,000.00	\$ 3,204.85	\$ 7,000.00	118%	40%
Maint of Water Lines-Materials	\$ 6,022.23	\$ 5,000.00	\$ 7,962.35	\$ 6,000.00	-25%	20%
Meter Reading Expense	\$ 1,239.09	\$ 1,500.00	\$ 1,784.16	\$ 2,000.00	12%	33%
Uncollectable Account	\$ -	\$ 500.00	\$ -	\$ 500.00	0%	0%
Office Salaries	\$ 4,557.05	\$ 7,140.30	\$ 9,129.83	\$ 17,897.08	96%	151%
Employee Training	\$ 165.00	\$ 500.00	\$ 225.00	\$ 250.00	11%	-50%
Elected Official Salaries	\$ 756.00	\$ 800.00	\$ 756.00	\$ 900.00	19%	13%
Tax Collector Fees	\$ 1,975.32	\$ 1,500.00	\$ 2,084.44	\$ 1,500.00	-28%	0%
Office Supplies	\$ 4,962.80	\$ 2,625.00	\$ 2,104.78	\$ 3,685.13	75%	40%
Village Reports	\$ -	\$ 50.00	\$ -	\$ 50.00	0%	0%
Computer Expense	\$ 614.30	\$ 832.50	\$ 879.30	\$ 870.00	-1%	5%
Utilities - Electric	\$ 7,648.81	\$ 10,000.00	\$ 8,319.59	\$ 7,750.00	-7%	-23%
Utilities-Phone	\$ 779.43	\$ 900.00	\$ 1,885.20	\$ 2,000.00	6%	122%
Utilities - Fuel	\$ 10,492.66	\$ 8,000.00	\$ 6,933.16	\$ 7,000.00	1%	-13%
Permits Licenses and Dues	\$ 2,679.90	\$ 3,000.00	\$ 1,435.54	\$ 1,750.00	22%	-42%
Outside Services	\$ 1,192.32	\$ 1,000.00	\$ 139.00	\$ 1,000.00	619%	0%
Outside Services-Lawn Care	\$ 1,374.14	\$ 1,374.14	\$ 372.68	\$ 1,415.36	280%	3%
VPPSA Mgmt Services	\$ -	\$ -	\$ 11,580.80	\$ 8,760.00	-24%	0%
Audit Expense	\$ 1,509.53	\$ 1,875.00	\$ 1,774.99	\$ 2,400.00	35%	28%
Property Insurance	\$ 2,129.21	\$ 2,233.47	\$ 1,787.38	\$ 1,796.56	1%	-20%
Boiler/Machinery Insurance	\$ 6,242.20	\$ 1,560.55	\$ 5,548.89	\$ 6,006.93	8%	285%
Pubic Official Insurance	\$ 197.20	\$ 161.20	\$ 120.90	\$ 142.20	18%	-12%
Liability Insurance	\$ 817.52	\$ 1,638.36	\$ 1,228.77	\$ 1,617.53	32%	-1%
Vehicle Insurance	\$ -	\$ -	\$ -	\$ -	0%	0%
Unemployment Insurance	\$ 1,053.32	\$ 1,033.61	\$ 1,050.89	\$ 951.68	-9%	-8%
Workers Comp Insurance	\$ 4,419.48	\$ 6,674.33	\$ 9,903.16	\$ 5,682.33	-43%	-15%
FICA/MEDI	\$ 7,163.80	\$ 7,245.45	\$ 8,700.24	\$ 7,175.99	-18%	-1%
Health Insurance	\$ 3,110.90	\$ 12,760.74	\$ 1,360.79	\$ 8,044.57	491%	-37%
Municipal Retirement	\$ 165.30	\$ 5,953.46	\$ 1,237.01	\$ 7,175.99	480%	21%
Compensated Absences	\$ 7,302.21	\$ 10,004.64	\$ 9,073.05	\$ 12,743.01	40%	27%
Misc Expense	\$ -	\$ -	\$ (1.40)	\$ -	0%	0%
Office Rent	\$ 2,134.00	\$ 2,134.00	\$ 1,512.00	\$ 1,550.00	3%	-27%
Railroad Crossing Lease	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	0%	0%
Rent-Vehicles	\$ -	\$ -	\$ -	\$ -	0%	0%
Transportation Mileage	\$ 387.56	\$ 300.00	\$ 73.60	\$ 300.00	308%	0%
Backhoe	\$ -	\$ -	\$ -	\$ -	0%	0%
Truck Fuel	\$ 391.53	\$ -	\$ -	\$ -	0%	0%
Total Expenditures	\$ 377,608.87	\$ 401,798.63	\$ 463,936.31	\$ 427,525.16	-8%	6%
Total Water-Net Income(Loss)	\$ (46,403.50)	\$ (84,144.44)	\$ (131,579.24)	\$ (51,479.42)	-61%	-39%
REVENUE REQUIREMENT:						
Expenses	\$ 377,608.87	\$ 401,798.63	\$ 463,936.31	\$ 427,525.16		

BARTON VILLAGE, INC						
WATER Department	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Subtract: Non-Cash Expenses						
Depreciation Expense	\$ (144,766.00)	\$ (145,000.00)	\$ (196,158.78)	\$ (180,000.00)		
Gain/Loss on Disposition of Plant	\$ (2,372.00)	\$ -	\$ -	\$ -		
Add: Non-Expense Cash Requirements						
Capital Expenditures	\$ 74,484.43	\$ 12,000.00	\$ 17,097.06	\$ 73,200.00		
Debt Service (Principal Payments)	\$ 37,840.48	\$ 38,967.73	\$ 38,967.84	\$ 33,814.18		
Capital Reserves	\$ 15,500.00	\$ 12,200.00	\$ 16,200.00	\$ 9,000.00		
Reserves Transferred to Operating	\$ (32,532.77)	\$ -	\$ -	\$ -		
Operating Loss Recovery (Principal)	\$ 11,613.44	\$ 12,201.37	\$ 11,902.31	\$ 12,506.40		
TOTAL REVENUE REQUIREMENT	\$ 337,376.45	\$ 332,167.73	\$ 351,944.74	\$ 376,045.74		
ACTUAL REVENUE	\$ 331,205.37	\$ 317,654.19	\$ 332,357.07	\$ 376,045.74		
NET CASH INCREASE/(DECREASE)	\$ (6,171.08)	\$ (14,513.54)	\$ (19,587.67)	\$ (0.00)		

Capital Projects/Purchases						
Analytics Upgrade	\$ 10,877.06	\$ -	\$ -	\$ -		
Filter Equipment Upgrades (Valves/Blower)	\$ 22,571.02	\$ -	\$ -	\$ -		
Scada Upgrade	\$ 5,817.85	\$ -	\$ -	\$ -		
Variable Frequency Drives	\$ -	\$ -	\$ 6,576.14	\$ -		
Backhoe	\$ 35,218.50	\$ -	\$ -	\$ -		
Master Flow Meter replacement	\$ -	\$ 12,000.00	\$ 10,520.92	\$ -		
Electric Service Upgrade	\$ -	\$ -	\$ -	\$ 9,000.00		
Mechanical Seals	\$ -	\$ -	\$ -	\$ 6,200.00		
Generator	\$ -	\$ -	\$ -	\$ 40,000.00		
ReEpoxy Filters	\$ -	\$ -	\$ -	\$ 7,500.00		
Computer Software	\$ -	\$ -	\$ -	\$ 10,500.00		
Total Capital Projects	\$ 74,484.43	\$ 12,000.00	\$ 17,097.06	\$ 73,200.00		

Debt Service Payments (Principal Only)						
VMBB #4 and #5 [Matures 12/01/2036]	\$ 21,199.82	\$ 21,973.83	\$ 21,973.39	\$ 16,458.65		
USDA-School St. Bond [Matures 09/01/2056]	\$ 1,615.23	\$ 1,641.48	\$ 1,641.58	\$ 1,668.27		
USDA 91-17 [Matures 12/20/2050]	\$ 14,471.45	\$ 14,798.44	\$ 14,798.89	\$ 15,133.28		
VT/ AR2 [Matures 12/01/2040]	\$ 553.98	\$ 553.98	\$ 553.98	\$ 553.98		
Total Debt Service Pmts less Operating Loan	\$ 37,840.48	\$ 38,967.73	\$ 38,967.84	\$ 33,814.18		
CNB/Capital Oper Ln [Mat:12/15/2025]	\$ 11,902.31	\$ 12,201.37	\$ 12,202.28	\$ 15,133.28		

Capital Reserves						
Capital Reserve	\$ 10,000.00	\$ 12,200.00	\$ 12,200.00	\$ 5,000.00		
Major Repair (Meter Replacement)	\$ 1,000.00		\$ 1,000.00	\$ 1,000.00		
Backhoe	\$ 4,500.00		\$ 3,000.00	\$ 3,000.00		
Total Reserves	\$ 15,500.00	\$ 12,200.00	\$ 16,200.00	\$ 9,000.00		

Operating Loss Recovery						
2014-2015 Operating Loss Recovery Loan (10yr)	\$ 13,139.76	\$ 13,139.76	\$ 13,139.76	\$ 13,139.76		

BARTON VILLAGE, INC						
WASTEWATER Department						
	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdggt vs Actual	Variance Bdggt vs Bdggt
Materials Sold	\$ -	\$ -	\$ -	\$ -	0%	0%
Service Bill Labor	\$ -		\$ 1,830.00	\$ -	0%	0%
Taxes/User Fees - Voted	\$ 54,043.16	\$ 57,165.00	\$ 57,087.86	\$ 65,540.05	15%	15%
Tax and User Fee Interest	\$ 1,625.53	\$ 1,500.00	\$ 1,122.49	\$ 1,500.00	34%	0%
Del Tax Collector Fees	\$ 1,727.97	\$ 1,500.00	\$ 1,283.72	\$ 1,500.00	17%	0%
Grant Funds	\$ 10,663.19	\$ -	\$ 81,696.12	\$ -	0%	0%
Misc. Interest Income	\$ 121.07	\$ 100.00	\$ 15.45	\$ 100.00	547%	0%
Customer Account Penaltie	\$ 1,728.45	\$ 1,600.00	\$ 2,399.45	\$ 2,000.00	-17%	25%
Misc. Income	\$ 435.00	\$ -	\$ 3,170.00	\$ -	0%	0%
Gains/(Loss) on Disposition of Plant Assets	\$ (948.00)	\$ -	\$ -	\$ -	0%	0%
Waste Water Sales	\$ 256,180.63	\$ 299,520.66	\$ 300,421.52	\$ 373,462.14	24%	25%
Wastewater Sales for ReSale-Glover	\$ 29,954.04	\$ 55,014.10	\$ 66,016.92	\$ 124,414.78	88%	126%
Wastewater Sales for ReSale-Glover DS	\$ 465.24	\$ 465.24	\$ 465.24	\$ 465.24	0%	0%
Wastewater S/fr-Glover Capital Contribution			\$ 11,300.20	\$ 5,350.40	-53%	0%
Total Revenues	\$ 325,577.00	\$ 361,385.66	\$ 526,808.97	\$ 574,332.61	9%	59%
Depreciation Expense	\$ 138,020.33	\$ 138,000.00	\$ 214,454.73	\$ 155,000.00	-28%	12%
Water/Sewer User Fee	\$ 2,693.70	\$ 2,700.00	\$ 2,832.08	\$ 2,850.00	1%	6%
Interest	\$ 9,672.83	\$ 9,093.68	\$ 7,926.35	\$ 7,543.24	-5%	-17%
Finance Charges and Fees	\$ -	\$ 100.00	\$ -	\$ 100.00	0%	0%
Sewer Labor-Operations	\$ 112,522.03	\$ 96,170.77	\$ 111,468.15	\$ 118,686.65	6%	23%
Sewer Line Expenses	\$ 7,540.72	\$ 5,000.00	\$ 4,962.82	\$ 5,000.00	1%	0%
Sewer Labor-Training	\$ -	\$ -	\$ 7,430.62	\$ 5,000.00	-33%	0%
Sewer Labor-Customer Jobs	\$ -	\$ -	\$ -	\$ -	0%	0%
Station Expenses	\$ 182.04	\$ 200.00	\$ 10,250.18	\$ 10,000.00	-2%	4900%
Sewer Line Expenses-Chemicals	\$ 27,320.04	\$ 32,400.00	\$ 30,096.36	\$ 30,000.00	0%	-7%
Sewer Line Expenses-Testing	\$ 12,290.91	\$ 9,000.00	\$ 9,196.15	\$ 9,500.00	3%	6%
Sewer /Line Exp-Scada	\$ -	\$ -	\$ 3,032.10	\$ 3,500.00	15%	0%
Sewer Tools	\$ 3,047.02	\$ 2,500.00	\$ 524.72	\$ 1,500.00	186%	-40%
Sewer Distribution Maint-Storm Damages	\$ -	\$ -	\$ 7,761.18	\$ -	0%	0%
Sewer Labor-Maintenance	\$ 2,995.74	\$ 3,000.00	\$ 3,285.56	\$ 8,364.72	155%	179%
Maintenance of Structures/Equip-Plant	\$ 138,665.92	\$ 10,000.00	\$ 11,139.14	\$ 10,000.00	-10%	0%
Maintenance of Structures/Equip-Lift Stations	\$ 5,834.14	\$ 3,000.00	\$ 3,980.29	\$ 3,500.00	-12%	17%
Sewer-Maintenance of Lines Materials	\$ 15,501.67	\$ 5,000.00	\$ 8,692.68	\$ 7,500.00	-14%	50%
Sludge Removal	\$ 14,257.44	\$ -	\$ 25,284.87	\$ 25,000.00	-1%	0%
Sludge Disposal	\$ 21,527.56	\$ 10,000.00	\$ 12,931.66	\$ 15,000.00	16%	50%
Grit Disposal	\$ 1,235.28	\$ 1,200.00	\$ 1,212.57	\$ 1,200.00	-1%	0%
Meter Reading	\$ 1,014.36	\$ 1,500.00	\$ 1,851.34	\$ 2,000.00	8%	33%
Uncollectable Account	\$ -	\$ -	\$ -	\$ -	0%	0%
Office Salaries	\$ 4,555.81	\$ 7,140.30	\$ 9,020.00	\$ 17,385.73	93%	143%
Employee Training	\$ 2,707.77	\$ 1,500.00	\$ 655.00	\$ 1,500.00	129%	0%
Elected Official Salaries	\$ 756.00	\$ 800.00	\$ 756.00	\$ 900.00	19%	13%
Tax Collector Fees	\$ 2,193.89	\$ 2,000.00	\$ 1,935.31	\$ 1,500.00	-22%	-25%
Office Supplies	\$ 6,722.32	\$ 3,500.00	\$ 3,093.95	\$ 3,565.92	15%	2%
Village Reports	\$ -	\$ -	\$ -	\$ 50.00	0%	0%
Computer Expense	\$ 530.50	\$ 1,110.00	\$ 1,273.32	\$ 1,160.00	-9%	5%
Utilities - Electric	\$ 32,526.63	\$ 40,000.00	\$ 41,313.13	\$ 40,000.00	-3%	0%
Utilities - Phone	\$ 3,199.20	\$ 3,200.00	\$ 1,896.80	\$ 2,500.00	32%	-22%
Utilities - Fuel	\$ 7,855.30	\$ 6,500.00	\$ 6,376.10	\$ 6,500.00	2%	0%
Permits Licenses Dues	\$ 1,132.00	\$ 1,200.00	\$ 2,703.23	\$ 2,500.00	-8%	108%
Outside Services	\$ 2,528.97	\$ 2,500.00	\$ 7,302.17	\$ 3,000.00	-59%	20%
Outside Services-Lawn Care	\$ 2,363.51	\$ 2,363.52	\$ 3,353.86	\$ 3,849.78	15%	63%
Outside Services-VPPSA Mgmt	\$ -	\$ -	\$ 11,206.18	\$ 8,476.00	-24%	0%
Audit Expense	\$ 1,509.51	\$ 2,500.00	\$ 1,825.02	\$ 3,200.00	75%	28%
Property Insurance	\$ 1,671.00	\$ 1,744.96	\$ 1,396.43	\$ 2,429.73	74%	39%
Boiler/Machinery Insurance	\$ 4,898.88	\$ 1,224.72	\$ 4,335.15	\$ 7,856.35	81%	541%
Public Official Insurance	\$ 197.20	\$ 161.20	\$ 120.90	\$ 142.20	18%	-12%
Liability Insurance	\$ 1,543.88	\$ 2,554.47	\$ 1,915.86	\$ 2,439.57	27%	-4%
Vehicle Insurance	\$ -	\$ -	\$ -	\$ -	0%	0%
Unemployment Insurance	\$ 1,482.65	\$ 2,067.23	\$ 1,353.76	\$ 1,903.36	41%	-8%
Workers Compensation	\$ 5,979.29	\$ 13,348.67	\$ 18,135.17	\$ 11,364.67	-37%	-15%
FICA/MEDI	\$ 10,083.79	\$ 9,331.78	\$ 11,207.69	\$ 12,719.53	13%	36%
Health Insurance	\$ 16,221.20	\$ 27,474.78	\$ 29,885.52	\$ 50,743.54	70%	85%
Municipal Retirement	\$ 1,586.42	\$ 7,793.76	\$ 9,252.07	\$ 11,223.12	21%	44%
Compensated Absences	\$ 17,843.38	\$ 17,172.95	\$ 15,882.84	\$ 19,831.29	25%	15%
Misc Expense	\$ 598.50	\$ 500.00	\$ -	\$ 500.00	0%	0%
Office Rent	\$ 2,134.00	\$ 2,200.00	\$ 1,464.00	\$ 1,500.00	2%	-32%
Rent-Vehicles	\$ -	\$ -	\$ 10,395.15	\$ 11,500.00	11%	0%
Transportation Mileage	\$ 169.63	\$ 300.00	\$ 110.98	\$ 300.00	170%	0%

BARTON VILLAGE, INC						
WASTEWATER Department						
	2022 Audited	2023 Budget	2023 Actual (Unaudited)	Proposed 2024 Budget	Variance Bdgt vs Actual	Variance Bdgt vs Bdgt
Backhoe	\$ -	\$ -	\$ -	\$ -	0%	0%
Truck Maintenance	\$ 230.34		\$ 950.98		0%	0%
Truck Fuel	\$ 2,068.03	\$ 2,000.00	\$ -	\$ -	0%	0%
Total Expenditures	\$ 649,611.33	\$ 491,052.80	\$ 677,430.12	\$ 651,785.40	-4%	33%
Total WasteWater-Net Income(Loss)	\$ (324,034.33)	\$ (129,667.14)	\$ (150,621.15)	\$ (77,452.79)	-49%	-40%
REVENUE REQUIREMENT:						
Expenses	\$ 649,611.33	\$ 491,052.80	\$ 677,430.12	\$ 651,785.40		
Subtract: Non-Cash Expenses						
Depreciation Expense	\$ (138,020.33)	\$ (138,000.00)	\$ (214,454.73)	\$ (155,000.00)		
Gain/Loss on Disposition of Plant	\$ -	\$ -	\$ -	\$ -		
Add: Non-Expense Cash Requirements						
Capital Expenditures	\$ 161,118.50	\$ 24,000.00	\$ 74,343.40	\$ 35,200.00		
Debt Service (Principal Payments)	\$ 20,804.99	\$ 21,384.87	\$ 21,384.64	\$ 19,647.21		
Capital Reserves	\$ 36,700.00	\$ 22,700.00	\$ 22,700.00	\$ 22,700.00		
Reserves Transferred to Operating	\$ (257,492.76)	\$ -	\$ -	\$ -		
TOTAL REVENUE REQUIREMENT	\$ 472,721.73	\$ 421,137.67	\$ 581,403.43	\$ 574,332.61		
ACTUAL REVENUE	\$ 325,577.00	\$ 361,385.66	\$ 526,808.97	\$ 574,332.61		
NET CASH INCREASE/(DECREASE)	\$ (147,144.73)	\$ (59,752.01)	\$ (54,594.46)	\$ (0.00)		

Capital Projects/Purchases					
Municipal Lane Pump Station	\$ -	\$ -	\$ -	\$ -	\$ -
Main Street Flow Meter	\$ -	\$ -	\$ -	\$ -	\$ -
Analytics & Tesing Equip Upgrades	\$ 7,391.94	\$ -	\$ -	\$ -	\$ -
Telemetry & Controls Upgrades	\$ 33,253.89	\$ -	\$ -	\$ -	\$ -
Building Upgrades	\$ 41,234.80	\$ -	\$ -	\$ -	\$ -
Lagoon Project	\$ 52,277.86	\$ -	\$ -	\$ -	\$ -
Backhoe	\$ 26,960.01	\$ -	\$ -	\$ -	\$ -
Plant Upgrades	\$ -	\$ 24,000.00	\$ -	\$ 25,000.00	\$ -
Perimeter Fencing			\$ 10,300.00	\$ -	\$ -
Alarm System			\$ 9,449.53	\$ -	\$ -
Blow-Off Pit & Pumps Rebuild			\$ 54,593.87	\$ -	\$ -
Computer Software				\$ 10,200.00	\$ -
Total Capital Projects	\$ 161,118.50	\$ 24,000.00	\$ 74,343.40	\$ 35,200.00	\$ -

Debt Service Payments (Principal Only)					
VMBB #4 and #5	\$ 7,833.04	\$ 8,119.17	\$ 8,119.17	\$ 6,081.35	\$ -
USDA 92-15	\$ 12,971.95	\$ 13,265.70	\$ 13,265.47	\$ 13,565.86	\$ -
Total Debt Service Payment	\$ 20,804.99	\$ 21,384.87	\$ 21,384.64	\$ 19,647.21	\$ -

Capital Reserves					
Capital Reserve (taxes)	\$ 24,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -
Major Repair (user fees)	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -
Backhoe (user fees)	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ -
Total Reserves	\$ 36,700.00	\$ 22,700.00	\$ 22,700.00	\$ 22,700.00	\$ -

**VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/23**

Village Department								
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec	
	1, 2023		Income			31, 2023		
Sidewalks	\$	70.02	\$	0.04	\$	-	\$	70.05
BMB- Roof Drains	\$	1,618.33	\$	0.82	\$	-	\$	1,619.15
BMB R&R	\$	10,062.85	\$	5.10	\$	15,000.00	\$	9,796.68
Hydrants	\$	3,577.59	\$	1.81	\$	-	\$	3,579.41
Future Grant Matching	\$	47,149.19	\$	23.90	\$	5,000.00	\$	52,173.09
Pageant Park	\$	25,562.06	\$	12.96	\$	7,000.00	\$	32,575.02
Crystal Lake Outlet	\$	4,143.75	\$	2.10	\$	-	\$	4,145.85
Barton River Green	\$	885.78	\$	0.45	\$	-	\$	886.23
Barton Ball Field	\$	1,607.17	\$	0.81	\$	-	\$	1,607.98
Containment [Fuel]Tank	\$	22,838.07	\$	11.58	\$	-	\$	22,849.65
Capital Reserves	\$	48,674.06	\$	24.68	\$	14,000.00	\$	42,698.74
BMB-Municipal Garage	\$	43,088.02	\$	21.84	\$	10,000.00	\$	53,109.87
Municipal Garage	\$	-	\$	-	\$	-	\$	-
Subtotal	\$	209,276.89	\$	106.10	\$	51,000.00	\$	225,111.72
Fire Department Building	\$	41,311.79	\$	51.36	\$	-	\$	41,363.15
	\$	250,588.68	\$	157.46	\$	51,000.00	\$	266,474.87

Highway Department								
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec	
	1, 2023		Income			31, 2023		
Municipal Garage	\$	-	\$	-	\$	-	\$	-
Truck	\$	31,544.17	\$	17.87	\$	20,000.00	\$	51,562.04
Skid Steer/Snowblower	\$	27,197.86	\$	15.40	\$	7,000.00	\$	34,213.27
Paving	\$	154,335.39	\$	87.41	\$	55,000.00	\$	209,422.80
Backhoe	\$	21,333.50	\$	-	\$	-	\$	21,333.50
Backhoe	\$	-	\$	0.53	\$	10,000.00	\$	10,000.53
	\$	234,410.93	\$	121.21	\$	92,000.00	\$	326,532.14

Electric Department								
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec	
	1, 2023		Income			31, 2023		
Debt Retirement	\$	6,057.24	\$	3.05	\$	-	\$	6,060.29
Capital Reserve	\$	6,413.12	\$	3.23	\$	-	\$	6,416.35
Vehicle Savings	\$	1,017.03	\$	0.49	\$	-	\$	1,017.52
Hydro Plant Improvements	\$	19,797.35	\$	19.81	\$	-	\$	19,817.16
Backhoe	\$	2,750.23	\$	1.29	\$	-	\$	2,751.52
	\$	36,034.97	\$	27.87	\$	-	\$	36,062.84

Water Department								
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec	
	1, 2023		Income			31, 2023		
Major Repair	\$	14,158.31	\$	7.07	\$	1,000.00	\$	15,165.38
Capital Reserve	\$	69,768.35	\$	35.54	\$	12,200.00	\$	82,003.89
Backhoe	\$	-	\$	0.16	\$	3,000.00	\$	3,000.16
	\$	83,926.66	\$	42.77	\$	16,200.00	\$	100,169.43

Wastewater Department								
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec	
	1, 2023		Income			31, 2023		
Major Repairs	\$	13,782.58	\$	7.40	\$	10,000.00	\$	23,789.98
Capital Reserve	\$	14,906.71	\$	7.91	\$	10,000.00	\$	24,914.62
Backhoe	\$	-	\$	0.14	\$	2,700.00	\$	2,700.14
	\$	28,689.29	\$	15.45	\$	22,700.00	\$	51,404.74

Proposed 2024 Budget

Village Department							
Additions	Transfers	Withdrawals	Estimated Balance at				
			12/31				
\$	-	\$	-	\$	70.05		
\$	-	\$	-	\$	1,619.15		
\$	15,000.00	\$	-	\$	24,796.68		
\$	-	\$	-	\$	3,579.41		
\$	5,000.00	\$	-	\$	57,173.09		
\$	7,000.00	\$	(5,000.00)	\$	34,575.02		
\$	-	\$	-	\$	4,145.85		
\$	-	\$	-	\$	886.23		
\$	-	\$	-	\$	1,607.98		
\$	-	\$	-	\$	22,849.65		
\$	14,000.00	\$	-	\$	56,698.74		
\$	3,000.00	\$	-	\$	56,109.87		
\$	-	\$	(35,406.58)	\$	(35,406.58)		
\$	44,000.00	\$	(35,406.58)	\$	(5,000.00)	\$	228,705.14
\$	-	\$	-	\$	-	\$	41,363.15
\$	44,000.00	\$	(35,406.58)	\$	(5,000.00)	\$	270,068.29

Highway Department							
Additions	Transfers	Withdrawals	Estimated Balance at				
			12/31				
\$	7,000.00	\$	35,406.58	\$	42,406.58		
\$	30,000.00	\$	(80,000.00)	\$	1,562.04		
\$	10,000.00	\$	-	\$	44,213.27		
\$	-	\$	-	\$	209,422.80		
\$	-	\$	-	\$	21,333.50		
\$	10,000.00	\$	-	\$	20,000.53		
\$	57,000.00	\$	35,406.58	\$	(80,000.00)	\$	338,938.72

Electric Department					
Additions	Transfers	Withdrawals	Estimated Balance at		
			12/31		
\$	-	\$	-	\$	6,060.29
\$	-	\$	-	\$	6,416.35
\$	-	\$	-	\$	1,017.52
\$	-	\$	-	\$	19,817.16
\$	-	\$	-	\$	2,751.52
\$	-	\$	-	\$	36,062.84

Water Department					
Additions	Transfers	Withdrawals	Estimated Balance at		
			12/31		
\$	1,000.00	\$	-	\$	16,165.38
\$	5,000.00	\$	-	\$	87,003.89
\$	3,000.00	\$	-	\$	6,000.16
\$	9,000.00	\$	-	\$	109,169.43

Wastewater Department					
Additions	Transfers	Withdrawals	Estimated Balance at		
			12/31		
\$	10,000.00	\$	-	\$	33,789.98
\$	10,000.00	\$	-	\$	34,914.62
\$	2,700.00	\$	-	\$	5,400.14
\$	22,700.00	\$	-	\$	74,104.74

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: January 22, 2024
Subject: Annual Report Composition
Agenda: Agenda Item "G"

The Village's Annual Report for 2023 was briefly discussed during the special BOT meeting on 01/02/2024. As the Annual Meeting date of March 12, 2024 nears, more in-depth discussion of the layout and composition of the report would be beneficial.

Things to consider:

- Trustees Report – Gina Lyon to draft
- Community Garden Report – Not included in 2022 but has been in years past
- Auditor's Report – Remove in favor of cover page about unaudited financials with link to auditor's report online when it becomes available?
- Layout/Organization – Keep it consistent with 2022 or rearrange sections for flow?
- Employee Listing – Need to include?
- Cover Photo – Jacqueline Laurion to provide photo of Pageant Park, other suggestions welcome

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: January 22, 2024
Subject: Truck Update
Agenda: Agenda Item "H"

DPW Foreman Andy Sicard has been following leads and suggestions from the BOT regarding sourcing an affordable truck to replace the 2013 GMC. Delabruere's Auto in Newport is in the process of putting together a quote. It will be presented to the BOT once it has been received.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: January 22, 2024
Subject: Wastewater Operations Update | Salt/Sand Shed Update | Flood Update
Agenda: Agenda Item "I"

No update.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: January 22, 2024
Subject: Management/Staff Reports; Upcoming Items
Agenda: **Item "J"**

Personnel:

- Nate Therrien has been hired for the Chief Wastewater Operator position and started on 01/02/2024

Office Equipment/Computers:

- *Mailing Machine/Postage* – The lease on the mailing/postage machine expired in 2020. Since that time, the village has paid the lease on a month-to-month basis. The current machine will soon become noncompliant in June with US postal requirements. I will be bringing options for replacing this machine to the Board in the near future
- The new WWTF computer has been successfully installed

Village

- Sidewalks
- LEMP – Local Emergency Management Plan has been completed, approved by the Board and filed with NVDA.
- LHMP – Local Hazard Mitigation Plan currently being updated with the Town taking the lead

Highway Department

Current Projects:

- Pageant Park Road Ditching/Culvert Issue – Complete, using Municipal Grant in Aid Funding (deadline extended to 09/30/2024 due to flood)
- Eastern Ave/Route 16 Ditching – Complete, Vera reached out to VT State on 01/02/2024 to ask if it can be included in the Municipal Grant in Aid Funding, reply pending
- Flooding of Duck Pond Road, Vigario Lane, Pleasant Lane – Complete, but Duck Pond Road washed out again during 12/18/2023 rain/snowmelt. Permanent solution will be sought in the spring

- Andy to obtain paving estimate for West Street North – Potentially on hold pending CY 2024 budget approval
- Salt/Sand Shed Project
 - Project Engineer, Tyler Billingsley East Engineering working with Crystal and USDA
 - Construction/Funding Options
 - Vera LaPorte made authorized representative for USDA application at BOT meeting 11/13/2023
 - Application submitted and accepted 11/27/2023, now pending review

Wastewater Department

Pending Projects:

- Wastewater Infrastructure Improvements
 - Aldrich & Elliot – Agreement Approved June 12. First progress meeting with Michael Mainer/VT State on 10/30/2023. 30% progress meeting went well, 60% progress meeting is 02/13/2024
 - VT Dept of Environmental Conservation State Revolving Loan Programs funding application completed and approved June 12, loan documents received 10/04/2023 and approved by BOT on 10/16/2023. First payment received, second payment submitted and approved 12/27/2023
 - DRAFT sewer ordinance and surcharge procedure complete and currently under BOT review, will readdress in future meetings
- VT Department of Environmental Conservation Inspection Report Response
 - Initial response provided by Tim
 - NOAV letter received 10/02/2023. NOAV response is complete and VT State is happy for now
- Insurance/FEMA recovery for flood damage – Two projects from the July 2023 have been paid by FEMA for a total of \$10,428.08 currently reimbursed
- Glover Agreement – Mike Mainer from Aldrich & Elliott to research in tandem with the Village's rates, will perform a holistic rate study of Barton Village and Glover rates
- Review Current Wastewater User Fees – See above
- Notice of Alleged Violation letter from ANR received 10/02/2023 – Most directives already addressed and remaining to be encompassed in WTF upgrade project. NOAV response complete

Water Department

- May Pond Land Research
- Lucas working with Crystal on State of Vermont Revolving Loan Application for capital projects
- Review Current Water User Fees

Hydro Plant

Pending Projects:

- Removal of Fuel Tank
- Penstock – Major upgrade will require financing (village vote and PUC approval)

Electric:

Rate Case

- Rate approved at 10.82% on 11/16/2023

IRP [Integrated Resource Plan]

- IRP approved by the PUC 11/16/2023, next filing due no later than 03/06/2026

High Street Site Investigation & Remediation

- Contract balance amount is \$169,445, paid to date is \$126,667.29, balance is \$42,777.71
- Sampling completed 10/29/2023 and VHB currently compiling data as it comes in

AMI – VPPSA Project – determine participation

Outages on 11/27/2023, 12/04/2023 and 12/18/2023

- Proved challenging but response and organization is getting better as it is fine-tuned, Orleans Electric and Barton Village employees did an excellent job
- Working on vegetation management plan with Dave DiSimone to reduce outages by identifying and cutting problem trees/brush, particularly along main trunk line
- Planned outage on 01/12/2024 went well, but Parsons Dinner House unhappy with loss of business during that time

Misc Items:

- Website – Vera working on it when she can