

**Barton Village, Inc.**  
**Regular Trustees Meeting**

Monday, February 12, 2024

6:00pm

Barton Village Memorial Hall

**Agenda**

- A. Call to Order
- B. Changes to the Agenda/Additions or Deletions
- C. Privilege of the Floor

**ACTION ITEMS:**

- D. Minutes from Regular Board of Trustees Meeting January 22, 2024
- E. Minutes from Special Board of Trustees Meeting February 8, 2024
- F. Bills and Warrants
- G. Financial Reports for December 31, 2023
- H. Barton United Church Request
- I. Barton Area Senior Services, Inc. (BASSI) Lease

**DISCUSSION ITEMS:**

- J. Truck Update
- K. Wastewater Operations Update | Salt/Sand Shed Update | Flood Update
- L. Management/Staff Report

**OTHER ITEMS:**

- M. Other Business

**EXECUTIVE SESSION ITEMS:**

- N. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E)
- O. Executive Session - Personnel: 1 V.S.A. § 313 (a)(3)

- P. Adjourn

**Upcoming Meetings:**

**Regular Board Meeting: February 26, 2024**

**Regular Board Meeting: March 11, 2024**

**Barton Village, Inc.**  
**Regular Trustees Meeting**

Monday, January 22, 2024

6:00pm

Barton Village Memorial Hall

Attendance: Gina Lyon (Chair), Marilyn Prue (Trustee), Ellis Merchant (Trustee), Vera LaPorte (Business Manager), Crystal Currier (VPPSA), David Billado

**Agenda**

- A. **Call to Order** – Gina Lyon called the meeting to order at 6:05pm.
- B. **Changes to the Agenda/Additions or Deletions** – Vera LaPorte requested to add New Truck Quote and Annual Mileage Certificate to Action Items, named items F1 and F2 respectively. Ellis Merchant requested to add School Caution Light to Discussion Items, named item J1.
- C. **Privilege of the Floor** – None.

**ACTION ITEMS:**

- D. **Minutes from Regular Board of Trustees Meeting January 8, 2024** – After review, Gina Lyon made a motion to approve the minutes as presented. Ellis Merchant seconded. All approved.
  - E. **Bills and Warrants** – After review, Gina Lyon made a motion to approve the bills and warrants as presented. Marilyn Prue seconded. All approved.
  - F. **2024 Budgets** – Crystal Currier presented the Board with revised department budgets for CY 2024 per Board request. After review, the following occurred:
    - Marilyn Prue made a motion to approve the employee cost allocation methodology for costs spread across multiple departments based on number of customers. Ellis Merchant seconded. All approved.
    - Marilyn Prue made a motion to approve the transfer/segregation of restricted cash assets currently in the Village Department budget identified as “municipal garages” to  $\frac{1}{3}$  of 2023 balance dedicated to the Barton Memorial Building garage and  $\frac{2}{3}$  to the Highway Department municipal garage located on Municipal Lane (\$35,406.58). Gina Lyon seconded. All approved.
    - Gina Lyon made a motion to approve the CY 2024 budgets as presented. Ellis Merchant seconded. All approved.
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- 1. **New Truck Quote** – Vera LaPorte presented the BOT with a quote for a new truck from Northpoint GMC for \$65,180. Gina Lyon made a motion to approve the quote pending confirmation of warranty, using \$50,000 cash from Highway Department Capital Reserves and financing \$15,180. Ellis Merchant seconded. All approved.
  - 2. **Annual Mileage Certificate** – The BOT directed Vera LaPorte to ask Eric Pope at VTrans for further information regarding Redfield Acres and Sunrise Avenue ahead of filing the Annual Mileage Certificate and will discuss at a later meeting before the due date.

**DISCUSSION ITEMS:**

- G. **Annual Report Composition** – The BOT discussed the trustees report and format of the Annual Report, as well as whether to include messages from the Barton Community Giving Garden and Barton Area Senior Services, Inc. Vera LaPorte to reach out to both groups.
- H. **Truck Update** – See Action Item F-1.
- I. **Wastewater Operations Update | Salt/Sand Shed Update | Flood Update** – No update.
- J. **Management/Staff Report** – See full ongoing report at <https://bartonvt.com/agenda-minutes/>
  - 1. **School Caution Light** – Barton Academy & Graded School has requested that a flashing yellow caution light and sign be installed at the crosswalk near the school. After discussion, the BOT agreed it was a good idea and directed Vera LaPorte to research who would be responsible for the installation and maintenance of the light/sign and the options available.

**OTHER ITEMS:**

- K. **Other Business** – Marilyn Prue brought up the wi-fi and cable accounts at Pageant Park. Vera LaPorte to look into their necessity.

**EXECUTIVE SESSION ITEMS:**

- L. **Executive Session** - Legal Action: 1 V.S.A. § 313 (a)(1)(E)
- M. **Executive Session** - Personnel: 1 V.S.A. § 313 (a)(3)

Gina Lyon made a motion to enter executive session at 8:30m for the purpose of discussing potential litigation as allowed under 1 V.S.A. § 313 (a)(1)(E) and to further discuss personnel as allowed under 1 V.S.A. § 313 (a)(3). Marilyn Prue seconded. All approved.

The BOT came out of executive session at 9:10pm.

No action was taken.

- N. **Adjourn** – Meeting adjourned at 9:10pm.

**Upcoming Meetings:**

**Regular Board Meeting: February 12, 2024**

**Regular Board Meeting: February 26, 2024**

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Regina Lyon, Board of Trustees Chair

**Barton Village, Inc.**  
**Special Trustees Meeting**

Thursday, February 8, 2024

4:15pm

Barton Village Memorial Hall

Attendance: Gina Lyon (Chair), Marilyn Prue (Trustee), Ellis Merchant (Trustee),  
Vera LaPorte (Business Manager)

**Agenda**

- A. **Call to Order** – Gina Lyon called the meeting to order at 4:23pm.
- B. **Changes to the Agenda/Additions or Deletions** – None.
- C. **Privilege of the Floor** – None.

**ACTION ITEMS:**

- D. **Warning for 2024 Annual Meeting** – The Board reviewed the Warning for the 2024 Annual Village Meeting. After discussion, Gina Lyon made a motion to approve the Warning as presented and instructed Vera LaPorte to post the Warning online, at the usual locations around the Village, and the Barton Chronicle. Marilyn Prue seconded. All approved.

**OTHER ITEMS:**

- E. **Other Business** – None.
- F. **Adjourn** – Gina Lyon made a motion to adjourn. Ellis Merchant seconded. All approved.

Meeting adjourned at 5:00pm.

**Upcoming Meetings:**

**Regular Board Meeting: February 12, 2024**

**Regular Board Meeting: February 26, 2024**

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Regina Lyon, Board of Trustees Chair

**Barton Village, Inc.**  
PO Box 519  
Barton, Vermont 05822  
(802) 525-4747

**Memorandum**

To: Barton Village Board of Trustees  
From: Crystal Currier  
Date: February 12, 2024  
Subject: CY2023 Financial Reports [near final]  
Agenda: Agenda Item "G"

The unaudited financial reports for CY2023 [with notes] are attached for your review.

**Highlights:**

Village:

Cash - \$459,652

Net Profit to date: \$25,555

- Tax Revenue - \$70K
- Includes vehicle rental to wastewater - \$10k
- Grant revenue - \$45K [ARPA, VLCT]
- Total revenues 25% higher than budget
- Pageant Park – (\$670)
- Includes allocation of VPPSA mgmt. fees to Village
- Increase in boiler/machinery insurance

Highway:

Cash on Hand: \$84,297

Net Profit (loss) to date: **(\$120,032)**

- Tax Revenue of approximately \$341,338
- New Passumpsic loan interest was not budgeted (approx. \$11k)
- Includes storm damage expenses pf \$126K (partial FEMA recovery pending)
- Allocation of VPPSA mgmt. fees to Highway
- Increase in Garage rent allocated to Highway
- Includes cost of winter plowing contract from prior year – approx. \$18K

Electric:

Cash on Hand: **(\$99,691)**

Significant amount of Customer advances on hand due to NEK/Comcast Make-Ready work [\$337k]

LTD to total Assets Ratio: 46.9%

Net Profit: \$269,546

- Sale of Bucket Truck increased revenues by \$88K
- Rate Increase of 10.82%
- Increase in pole attachment survey fees due to NEK/Comcast make-ready applications
- Expenses overall – 9% underbudget
  - Distribution Contract costs on budget
  - Labor allocated to capital = \$ 71k (reducing expenses)
  - Decrease in rent allocation to Electric
  - Decrease in insurances (prior year overpmt)

Water:

Cash on Hand: \$36,699

LTD to total Assets Ratio: 22.7%

Net Profit (loss) to date: (\$131,579)

- Tax Revenue: \$68,691
- Expenses overall – 15% overbudget
  - Labor – overbudget by approx. 20% or \$15K
  - Storm-Related Expenses: \$11,532 (partial FEMA recovery)
  - Allocation of VPPSA mgmt fees to water
  - Includes allocation of new business manager position

Wastewater:

Cash on Hand (\$170,408)

LTD to total Assets Ratio: 12.6%

Net Profit (loss) to date: (\$150,621)

- Tax Revenue: \$57,088
- Grant Revenue: \$81,696 [ARPA/FEMA]
- Segregated Glover revenue from general user fees for clarity
- Expenses overall 38% overbudget
  - Labor overbudget by approx. 16% or approx. \$15K
  - Allocation of VPPSA mgmt. fees to WW
  - Storm-related expenses \$7.7K (partial FEMA recovery pending)
  - Allocation of business manager position
  - Increase in supplies cost
  - Increase in line clearing

**Proposed Motion:**

Motion to accept the pre-audited financial reports as presented.

<b>VILLAGE</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
Account	Description	Balance	Notes
12-1-00-012.000	General Checking	\$ 310,548.74	
12-1-00-012.050	Due to / From (CASH)	\$ 149,102.99	Net = 459,652
12-1-00-107.000	CWIP	\$ -	
12-1-00-107.050	CWIP- Del. Tax Property	\$ -	
12-1-00-108.000	Accumulated Depreciation	\$ (398,420.07)	
12-1-00-128.000	Defered Outflows-Pension	\$ 9,911.00	
12-1-00-130.120	Community / Backhoe	\$ -	
12-1-00-130.130	Community / Capital Reser	\$ 225,111.72	
12-1-00-142.400	Other A/R	\$ -	
12-1-00-143.100	Other Accounts Receivable	\$ -	
12-1-00-143.200	Taxes/User Fee Receivable	\$ 4,323.21	
12-1-00-143.250	Taxes/User Fee Interest R	\$ -	
12-1-00-165.100	Prepaid Expenses	\$ 1,441.05	
12-1-00-165.200	Prepaid Insurance	\$ 2,832.56	
12-1-00-373.000	Dist. Street Lights	\$ -	
12-1-00-389.000	Land	\$ 149,989.93	
12-1-00-390.000	General Structures and Equip	\$ 885,611.41	
12-1-00-391.000	Office Furniture and Equip	\$ -	
12-1-00-392.000	Transportation Equipment	\$ 19,572.87	
12-1-15-130.310	Passumpsic/ FD/Engine House Blg	\$ 41,363.15	
12-1-23-390.000	General Structures and Equip-CG	\$ 16,640.40	
<b>Total Assets</b>		<b>\$ 1,418,028.96</b>	
12-2-00-221.130	VT Municipal LN/2015 Ford	\$ -	
12-2-00-228.000	Defered Inflows-Pension	\$ 37,642.00	
12-2-00-231.220	CNB / Revenue Anticipatio	\$ -	
12-2-00-231.600	People's / 09 Garage Loan	\$ -	
12-2-00-231.700	VEDA / Bridge 20 and 58	\$ -	
12-2-00-232.100	Accounts Payables	\$ 274,259.23	
12-2-00-232.300	Accounts Payables-Tax Collector	\$ -	
12-2-00-233.000	Net Pension Liability	\$ 12,807.00	
12-2-00-242.000	Accrued Payroll	\$ 241.42	
12-2-00-242.300	Accrued Sick Time	\$ 402.10	
12-2-00-242.350	Accrued Vacation	\$ 256.40	
12-2-00-242.400	Federal Withholding Tax	\$ 49.50	\$54 ovrpmt pending refund
12-2-00-242.410	VT State Withholding Tax	\$ -	
12-2-00-242.420	FICA/MEDI Withholding Tax	\$ 136.64	\$49 ovrpmt pending refund
12-2-00-242.430	Municipal Retirement With	\$ 0.05	
12-2-00-242.440	Health Insurance Withhold	\$ 1,281.34	
12-2-00-242.450	Union Dues Withholding	\$ -	
12-2-00-242.460	Child Support Withholding	\$ 472.00	Pmt pending
12-2-00-242.470	Employee Savings Withhold	\$ -	
12-2-00-253.100	Deferred Grant Funds	\$ -	
12-2-21-235.100	Key Deposits	\$ 100.00	
12-2-23-252.000	Community Garden	\$ 4,504.97	
12-2-31-235.100	Customer Deposits	\$ 12,655.00	
12-3-00-000.000	Fund Balance	\$ -	
12-3-00-215.000	Appropriated Earning	\$ 266,474.87	
12-3-00-216.000	Unappropriated Earnings	\$ 781,191.70	
		\$ 1,392,474.22	

<b>VILLAGE</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
Account	Description	Balance	Notes
Current Year Net Income (Loss)		\$ 25,554.74	
Total Liabilities & Earnings		\$ 1,418,028.96	
Variance		\$ -	



<b>VILLAGE</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
12-4-00-415.200	Service Bill Labor/Equipm	\$ -	\$ -	0%	
12-4-00-417.100	Taxes and User Fees	\$ 65,000.00	\$ 69,838.31	107%	
12-4-00-417.110	PILOT	\$ -	\$ -	0%	
12-4-00-417.112	PILOT - Electric	\$ 13,125.00	\$ 13,125.00	100%	
12-4-00-417.114	PILOT - StatePark/Dam/Riv	\$ 10,000.00	\$ 3,525.08	35%	<i>Refund to Town</i>
12-4-00-417.120	Tax and User Fee Interest	\$ 1,000.00	\$ 305.73	31%	
12-4-00-417.140	Del Tax Collector Fees	\$ 500.00	\$ 497.87	100%	
12-4-00-417.200	Grant Funds	\$ -	\$ 45,142.37	0%	<i>VLCT PACIF Grant/ARPA Funds</i>
12-4-00-417.250	State Street Aid	\$ -	\$ -	0%	
12-4-00-419.100	Misc. Interest Income	\$ 200.00	\$ 3,750.87	1875%	<i>Del Prop Redemption Interest \$3,600</i>
12-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
12-4-00-421.000	Misc. Income	\$ -	\$ 640.00	0%	<i>VERT Reimbursement</i>
12-4-00-421.200	Gain/Loss on Disposition of Plant	\$ -	\$ -	0%	
12-4-00-454.000	Rent Income	\$ -	\$ -	0%	
12-4-00-454.100	Rent-Vehicles-Electric	\$ -	\$ -	0%	
12-4-00-454.101	Rent-Vehicles-Water	\$ -	\$ -	0%	
12-4-00-454.102	Rent-Vehicles-Wastewater	\$ -	\$ 10,395.15	0%	
12-4-00-454.103	Rent-Vehicles-Highway	\$ -	\$ -	0%	
12-4-13-454.113	Garage Rent-Highway	\$ 5,000.00	\$ 21,612.00	432%	<i>Allocation Methodology</i>
12-4-13-454.121	Garage Rent-Electric	\$ 34,344.00	\$ 20,664.00	60%	<i>Allocation Methodology</i>
12-4-15-421.000	FD/Engine House Misc Income	\$ 1,980.00	\$ 1,980.00	100%	<i>EM Brown Lease</i>
12-4-21-421.000	Misc Income	\$ -	\$ -	0%	
12-4-21-454.121	BMB Rent-Electric	\$ 18,309.00	\$ 9,516.00	52%	<i>Allocation Methodology</i>
12-4-21-454.123	BMB Rent- Water	\$ 2,304.72	\$ 1,512.00	66%	<i>Allocation Methodology</i>
12-4-21-454.124	BMB Rent-Sewer	\$ 2,304.72	\$ 1,464.00	64%	<i>Allocation Methodology</i>
12-4-21-454.200	BMB Rent- BASSI	\$ -	\$ -	0%	
12-4-21-454.300	BMB Rent- Misc.	\$ 500.00	\$ 200.00	40%	
12-4-23-417.200	Grant Funds-Comm Garden	\$ -	\$ 1,157.84	0%	
12-4-31-421.000	P.Park Revenue	\$ 30,000.00	\$ 25,865.00	86%	
12-4-41-421.000	Ballfield Revenue	\$ -	\$ -	0%	
12-4-51-421.000	Barton River Green Revenues	\$ -	\$ -	0%	
<b>Total Revenues</b>		<b>\$ 184,567.44</b>	<b>\$ 231,191.22</b>	<b>125%</b>	
12-6-00-403.000	Depreciation Expense	\$ 26,500.00	\$ 68,693.75	259%	
12-6-00-408.200	Property Taxes	\$ -	\$ -	0%	
12-6-00-408.300	Water/Sewer User Fees	\$ -	\$ -	0%	
12-6-00-408.400	Delinquent Property Purch	\$ -	\$ -	0%	
12-6-00-426.000	Donations/Appropriations	\$ -	\$ -	0%	
12-6-00-431.100	Interest Expense	\$ -	\$ (0.61)	0%	
12-6-00-431.200	Finance Charges and Fees	\$ 250.00	\$ 360.73	144%	
12-6-00-596.000	Dist Maint-Str Light Usag	\$ 9,269.57	\$ 8,215.08	89%	
12-6-00-700.100	Village DPW Labor	\$ -	\$ -	0%	
12-6-00-906.100	Newspaper Ads	\$ 500.00	\$ 312.55	63%	
12-6-00-920.100	Office Salaries	\$ 2,380.10	\$ 4,391.36	185%	<i>slightly offset by VERT reimb.</i>
12-6-00-920.150	Employee Training	\$ 100.00	\$ -	0%	
12-6-00-920.200	Elected Official	\$ 966.00	\$ 966.00	100%	
12-6-00-920.250	Tax Collector Fees	\$ 1,150.00	\$ 1,136.77	99%	
12-6-00-921.100	Supplies	\$ 1,750.00	\$ 3,432.28	196%	
12-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
12-6-00-921.200	Computer Expense	\$ 555.00	\$ 586.54	106%	
12-6-00-921.500	Permits Licenses and Dues	\$ -	\$ 72.07	0%	
12-6-00-923.100	Outside Services	\$ 1,200.00	\$ 1,644.58	137%	
12-6-00-923.200	Legal Services	\$ 700.00	\$ 924.60	132%	

<b>VILLAGE</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
12-6-00-923.360	VPPSA Management	\$ -	\$ 7,239.36	0%	<i>Allocation of VPPSA mgmt</i>
12-6-00-923.400	Audit Services	\$ 1,000.00	\$ 900.00	90%	
12-6-00-924.100	Property Insurance	\$ -	\$ -	0%	
12-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,388.39	\$ 4,917.66	354%	
12-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	<i>overpmt from prior year</i>
12-6-00-924.300	Liability Insurance	\$ 55.38	\$ 41.52	75%	<i>overpmt from prior year</i>
12-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
12-6-00-924.500	Vehicle Insurance	\$ 657.48	\$ 493.11	75%	<i>overpmt from prior year</i>
12-6-00-924.600	Unemployment Insurance	\$ 115.37	\$ 185.32	161%	
12-6-00-924.700	Workers Comp Insurance	\$ 745.00	\$ 1,154.59	155%	
12-6-00-926.100	FICA/MEDI	\$ 1,337.93	\$ 1,417.09	106%	
12-6-00-926.200	Health Insurance	\$ 4,308.15	\$ 1,089.12	25%	
12-6-00-926.300	Municipal Retirement	\$ 588.20	\$ 1,117.92	190%	
12-6-00-926.400	Compensated Absences	\$ 1,390.14	\$ 1,206.11	87%	
12-6-00-930.000	Misc. Expense	\$ -	\$ 498.42	0%	
12-6-00-930.100	Misc. Expense-Storm Related	\$ -	\$ 1,181.24	0%	
12-6-00-930.500	Transfer to Other Funds	\$ -	\$ -	0%	
12-6-00-933.200	Transportation Mileage	\$ -	\$ -	0%	
12-6-00-933.400	Truck Maintenance	\$ 500.00	\$ 1,498.25	300%	<i>Burl Com/radio install in pickup</i>
12-6-00-933.500	Truck Fuel	\$ -	\$ 1,715.13	0%	
12-6-13-710.400	Garage Supplies	\$ 2,000.00	\$ 2,642.88	132%	
12-6-13-921.400	Garage - Electric	\$ 2,880.00	\$ 1,962.52	68%	
12-6-13-921.420	Garage Utilities/Misc	\$ 1,500.00	\$ 2,003.52	134%	
12-6-13-921.440	Garage - Heating Fuel	\$ 3,000.00	\$ 3,248.94	108%	
12-6-13-921.460	Utilities - Water/Sewer	\$ 550.00	\$ 657.00	119%	
12-6-13-923.100	Outside Services	\$ -	\$ 150.25	0%	
12-6-13-924.100	Property Insurance	\$ 1,400.43	\$ 1,120.73	80%	<i>overpmt from prior year</i>
12-6-15-408.300	FD/Engine Hs Wr/Swr User Fee	\$ 500.00	\$ -	0%	
12-6-15-710.400	FD/Engine House Supplies	\$ 250.00	\$ -	0%	
12-6-15-921.100	F/Engine House-Office Supplies	\$ -	\$ 360.82	0%	
12-6-15-921.400	FD/Engine House-Electric	\$ 200.00	\$ -	0%	
12-6-15-921.440	FD/Engine House-Fuel	\$ -	\$ 8.23	0%	
12-6-15-921.460	FD/Engine House- Water/Sewer	\$ 500.00	\$ -	0%	
12-6-15-923.100	FD/Engine House - Outside Services	\$ 4,000.00	\$ 2,807.94	70%	
12-6-15-924.100	FD/Engine House-Property Insurance	\$ 467.57	\$ 374.18	80%	<i>overpmt from prior year</i>
12-6-15-924.150	FD/Engine House-Boiler Insurance	\$ -	\$ -	0%	
12-6-15-924.500	FD - Vehicle Insurance	\$ -	\$ -	0%	
12-6-21-408.300	BMB Water/Sewer Prop Tax	\$ 1,800.00	\$ 1,860.28	103%	
12-6-21-700.100	DPW Labor	\$ 2,648.08	\$ 803.49	30%	
12-6-21-920.300	Other Labor - BMB	\$ -	\$ -	0%	
12-6-21-921.100	Supplies	\$ 7,000.00	\$ 8,800.18	126%	
12-6-21-921.400	Utilities - Electric	\$ 4,080.00	\$ 3,489.57	86%	
12-6-21-921.420	Utilities - Phone	\$ 5,500.00	\$ 4,163.08	76%	
12-6-21-921.440	Utilities - Fuel	\$ 15,000.00	\$ 13,094.41	87%	
12-6-21-921.460	Utilities - Water/Sewer	\$ 1,000.00	\$ 2,511.00	251%	
12-6-21-923.100	Outside Services	\$ 4,000.00	\$ 2,580.99	65%	
12-6-21-923.110	Lawn Care	\$ 384.76	\$ 391.28	102%	
12-6-21-923.200	BMB Legal	\$ -	\$ -	0%	
12-6-21-924.100	Property Insurance	\$ 7,380.07	\$ 5,906.06	80%	<i>overpmt from prior year</i>
12-6-21-924.700	Workers Comp Insurance	\$ -	\$ -	0%	
12-6-21-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-22-700.100	Village Common Labor	\$ 100.00	\$ -	0%	
12-6-22-921.400	Village Common- Electric	\$ 360.00	\$ 170.67	47%	
12-6-22-921.460	Utilities- Water/Sewer	\$ 100.00	\$ -	0%	

<b>VILLAGE</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending: December 31, 2023</b>					
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
12-6-22-923.110	Lawn Care	\$ 494.69	\$ 503.06	102%	
12-6-23-930.000	Misc Expense-CG	\$ -	\$ 1,157.84	0%	
12-6-31-408.300	P.Park Water/Sewer Prop Tax	\$ 1,000.00	\$ 1,044.25	104%	
12-6-31-700.100	DPW Labor	\$ 4,378.91	\$ 3,054.48	70%	
12-6-31-710.400	Misc. Supplies	\$ 4,500.00	\$ 3,143.37	70%	
12-6-31-920.300	Caretaker Labor	\$ 7,400.00	\$ 6,242.85	84%	
12-6-31-921.400	Utilities - Electric	\$ 2,500.00	\$ 2,083.03	83%	
12-6-31-921.420	Utilities - Phone	\$ 3,000.00	\$ 2,398.64	80%	
12-6-31-921.460	Utilities - Water/Sewer	\$ 1,500.00	\$ 1,502.00	100%	
12-6-31-923.100	Outside Services-Pageant Park	\$ -	\$ 5,100.00	0%	<i>Tree removal @ ppark</i>
12-6-31-923.110	Lawn Care	\$ 1,648.97	\$ 1,676.88	102%	
12-6-31-924.100	Property Insurance	\$ 215.26	\$ 172.28	80%	<i>overpmt from prior year</i>
12-6-31-924.600	Unemployment Insurance	\$ 115.37	\$ -	0%	
12-6-31-924.700	Workers Comp Insurance	\$ -	\$ -	0%	
12-6-31-926.100	P.Park FICA/MEDI	\$ 600.00	\$ 117.15	20%	
12-6-31-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-41-408.300	Ballfield Water/Sewer Use	\$ 60.00	\$ 64.72	108%	
12-6-41-700.100	DPW Labor	\$ 200.00	\$ 32.67	16%	
12-6-41-921.400	Utilities - Electric	\$ 360.00	\$ 291.20	81%	
12-6-41-921.460	Utilities - Water/Sewer	\$ 500.00	\$ 495.00	99%	
12-6-41-923.110	Lawn Care	\$ 1,374.14	\$ 1,397.40	102%	
12-6-41-924.100	Property Insurance	\$ 16.02	\$ 12.84	80%	<i>overpmt from prior year</i>
12-6-41-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-51-921.460	Utilities - Water/Sewer	\$ 200.00	\$ 192.00	96%	
12-6-51-923.110	Lawn Care	\$ 329.79	\$ 335.36	102%	
12-6-51-924.100	Property Insurance	\$ -	\$ -	0%	
12-6-51-930.000	Misc. Expense	\$ -	\$ -	0%	
<b>Total Expenses</b>		<b>\$ 154,611.97</b>	<b>\$ 205,636.48</b>	<b>133%</b>	
<b>Net Income (Loss)</b>		<b>\$ 29,955.47</b>	<b>\$ 25,554.74</b>	<b>85%</b>	

<b>HIGHWAY</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
<b>Account</b>	<b>Description</b>	<b>Balance</b>	<b>Notes</b>
13-1-00-012.050	Due to / From (CASH)	\$ 84,297.23	
13-1-00-107.000	CWIP	\$ 1,069.25	<i>CWIP-Salt Shed [permanent]</i>
13-1-00-108.000	Accumulated Depreciation	\$ (1,077,537.00)	
13-1-00-130.120	Backhoe Savings	\$ 10,000.53	
13-1-00-130.130	CNB/Capital Reserve	\$ 316,531.61	
13-1-00-143.100	Other A/R	\$ 748.00	
13-1-00-143.200	Taxes Receivable	\$ 21,435.00	
13-1-00-165.100	Prepaid Expenses	\$ 7,312.92	
13-1-00-390.000	General Structures/Equip.	\$ 1,758,412.01	
13-1-00-392.000	Transportation Equipment	\$ 301,317.97	
<b>Total Assets</b>		<b>\$ 1,423,587.52</b>	
13-2-00-221.130	VT Municipal LN/2015 Ford	\$ -	
13-2-00-231.220	CNB/ Revenue Anticipation	\$ -	
13-2-00-231.230	Passumpsic-Wtr Street Paving	\$ 220,962.40	
13-2-00-231.700	VEDA/Bridge 20 and 58	\$ 73,329.84	
13-2-00-232.100	Accounts Payable	\$ -	
13-2-00-235.100	Customer Deposits	\$ -	
13-2-00-242.000	Accrued Payroll	\$ 3,168.54	
13-2-00-242.300	Accrued Sick Time	\$ 14,745.72	
13-2-00-242.350	Accrued Vacation Time	\$ 3,953.38	
13-2-00-242.420	FICA/MEDI Withholding Tax	\$ -	
13-3-00-000.000	Fund Balance	\$ -	
13-3-00-215.000	Appropriated Earnings	\$ 326,532.14	
13-3-00-216.000	Unappropriated Earnings	\$ 900,927.14	
		\$ 1,543,619.16	
Current Year Net Income (Loss)		<b>\$ (120,031.64)</b>	
Total Liabilities & Earnings		<b>\$ 1,423,587.52</b>	
<b>Variance</b>		<b>\$ -</b>	

<b>HIGHWAY</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending: December 31, 2023</b>					
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
13-4-00-417.100	Taxes and User Fees	\$ 338,100.00	\$ 341,337.94	101%	
13-4-00-417.200	Grant Funds	\$ 93,000.00	\$ 2,766.79	3%	<i>Dept of Safety Grant/VLCT PACIF Grant</i>
13-4-00-417.250	State Street Aid	\$ 39,000.00	\$ 56,684.26	145%	
13-4-00-419.100	Interest Income	\$ 100.00	\$ 121.21	121%	
13-4-00-421.000	Misc. Income	\$ -	\$ 795.27	0%	
13-4-00-421.200	Loss on Disposition of Plant	\$ -	\$ -	0%	
13-4-00-421.500	Transfer From Other Funds	\$ -	\$ -	0%	
13-4-15-421.000	Transfer from Other Funds	\$ -	\$ -	0%	
<b>Total Revenues</b>		<b>\$ 470,200.00</b>	<b>\$ 401,705.47</b>	<b>85%</b>	
13-6-00-403.000	Depreciation Expense	\$ 35,500.00	\$ 80,571.00	227%	
13-6-00-431.100	Interest Expense	\$ 1,000.00	\$ 12,488.54	1249%	<i>includes new Passumpsic loan (not bdtg'd)</i>
13-6-00-431.200	Finance Charges and Fees	\$ 100.00	\$ 768.88	769%	
13-6-00-580.200	Employee Training	\$ -	\$ 81.00	0%	
13-6-00-710.150	Road Signs	\$ 500.00	\$ 142.04	28%	
13-6-00-710.170	Sidewalk Expense	\$ -	\$ -	0%	
13-6-00-710.200	Bridges/Culverts/Roads/StormDam	\$ 1,000.00	\$ 126,070.98	12607%	<i>storm damage</i>
13-6-00-710.250	Guardrails/Fence	\$ -	\$ -	0%	
13-6-00-710.400	Garage Supplies	\$ -	\$ 5,475.41	0%	
13-6-00-710.450	Highway Tools/Safety	\$ 2,000.00	\$ 1,968.61	98%	
13-6-00-906.100	Newspaper Ads	\$ 100.00	\$ 180.26	180%	
13-6-00-920.100	Office Labor	\$ 800.00	\$ 3,410.27	426%	<i>allocation of business mgr</i>
13-6-00-920.150	Employee Training	\$ 300.00	\$ -	0%	
13-6-00-920.200	Elected Official	\$ 800.00	\$ 756.00	95%	
13-6-00-920.250	Tax Collector Fees	\$ 4,000.00	\$ 5,549.63	139%	<i>higher collections</i>
13-6-00-921.100	Supplies	\$ 2,625.00	\$ 2,627.10	100%	
13-6-00-921.150	Village Reports	\$ -	\$ -	0%	
13-6-00-921.200	Computer Expense	\$ 832.50	\$ 879.30	106%	
13-6-00-921.300	Communication Expense	\$ 750.00	\$ 1,191.90	159%	
13-6-00-921.400	Utilities - Electric	\$ -	\$ 203.21	0%	
13-6-00-921.420	Utilities - Phone/Internet	\$ -	\$ 275.16	0%	
13-6-00-921.500	Permits	\$ -	\$ 712.07	0%	
13-6-00-923.100	Outside Services	\$ 1,500.00	\$ 1,413.85	94%	
13-6-00-923.200	Highway Legal	\$ -	\$ 185.13	0%	
13-6-00-923.360	VPPSA Management	\$ -	\$ 7,239.36	0%	<i>Allocation of VPPSA mgmt</i>
13-6-00-923.400	Audit	\$ 1,875.00	\$ 1,349.99	72%	
13-6-00-924.100	Property Insurance	\$ -	\$ -	0%	
13-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	<i>overpmt from prior year</i>
13-6-00-924.300	Liability Insurance	\$ 1,778.25	\$ 1,333.68	75%	<i>overpmt from prior year</i>
13-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
13-6-00-924.500	Vehicle/Equip Insurance	\$ 2,695.64	\$ 1,674.41	62%	<i>overpmt from prior year</i>
13-6-00-924.600	Unemployment Insurance	\$ 1,470.90	\$ 1,589.10	108%	<i>additon of DPW employee</i>
13-6-00-924.700	Workers Comp Insurance	\$ 9,498.00	\$ 11,600.33	122%	<i>additon of DPW employee</i>
13-6-00-926.100	FICA/MEDI	\$ 8,191.14	\$ 8,604.60	105%	<i>additon of DPW employee</i>
13-6-00-926.200	Health Insurance	\$ 27,008.24	\$ 21,781.44	81%	
13-6-00-926.250	Health Insurance-Opt Out	\$ -	\$ 674.02	0%	<i>additon of DPW employee</i>
13-6-00-926.300	VMERS	\$ 4,661.39	\$ 5,856.15	126%	<i>additon of DPW employee/business mgr</i>
13-6-00-926.400	Compensated Absenses	\$ 12,068.07	\$ 18,186.78	151%	<i>additon of DPW employee/business mgr</i>
13-6-00-931.100	Garage Rent	\$ 5,080.00	\$ 21,612.00	425%	<i>change in allocation methodology</i>
13-6-00-931.400	Vehicle Rents	\$ -	\$ -	0%	
13-6-00-933.200	Mileage	\$ -	\$ -	0%	
13-6-00-933.300	Backhoe	\$ 1,500.00	\$ 1,834.87	122%	
13-6-00-933.310	Skid Steer	\$ 4,000.00	\$ 2,649.41	66%	
13-6-00-933.400	Truck Maintenance	\$ -	\$ 49.55	0%	
13-6-00-933.405	Truck 5	\$ 5,000.00	\$ 3,403.61	68%	
13-6-00-933.406	Truck 6	\$ 3,500.00	\$ 1,252.78	36%	
13-6-00-933.500	Fuel	\$ 5,000.00	\$ 6,337.04	127%	
13-6-11-700.100	DPW Labor-Winter	\$ 15,216.80	\$ 26,034.61	171%	
13-6-11-700.120	Pager On-Call	\$ 4,000.00	\$ 5,599.71	140%	
13-6-11-700.140	Stipend	\$ 3,800.00	\$ 3,990.00	105%	

<b>HIGHWAY</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
13-6-11-700.200	Plowing Labor	\$ 11,397.38	\$ 4,117.42	36%	
13-6-11-710.100	Road Salt	\$ 16,000.00	\$ 10,494.72	66%	
13-6-11-710.110	Road Sand	\$ 1,500.00	\$ 325.00	22%	
13-6-11-710.120	Road Paving	\$ 1,500.00	\$ 807.56	54%	
13-6-11-923.100	Winter Maintenance	\$ 24,000.00	\$ 31,265.23	130%	<i>includes cost from prior year</i>
13-6-11-930.000	Winter Misc.	\$ -	\$ -	0%	
13-6-12-700.100	DPW Labor	\$ 44,996.75	\$ 46,947.39	104%	
13-6-12-700.120	Pager On-Call	\$ 8,000.00	\$ 7,213.54	90%	
13-6-12-710.120	Road Paving	\$ 8,000.00	\$ 13,487.90	169%	
13-6-12-710.130	Road Cleaning	\$ 800.00	\$ 3,668.30	459%	<i>hired outside service</i>
13-6-12-710.140	Road Marking	\$ 3,500.00	\$ -	0%	
13-6-12-710.160	Roadside/Trimming	\$ 2,700.00	\$ 4,454.08	165%	
13-6-12-710.200	Bridges/Culverts/Storm Drains	\$ -	\$ 1,231.29	0%	
13-6-12-930.000	Summer Misc.	\$ -	\$ -	0%	
				0%	
Total Expenses		\$ 290,706.26	\$ 521,737.11	179%	
<b>Net Income (Loss)</b>		<b>\$ 179,493.74</b>	<b>\$ (120,031.64)</b>	<b>-67%</b>	

<b>ELECTRIC</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
<b>Account</b>	<b>Description</b>	<b>Balance</b>	<b>Notes</b>
21-1-00-012.000	Electric Checking	\$ -	
21-1-00-012.050	Due to / From (CASH)	\$ (99,691.61)	
21-1-00-012.100	Cash UB Clearing	\$ -	
21-1-00-012.101	Electric Cash Clearing	\$ -	
21-1-00-012.102	Water/Sewer Cash Clearing	\$ 402.67	
21-1-00-012.200	Cash in Office	\$ 575.00	
21-1-00-012.300	Petty Cash	\$ 100.00	
21-1-00-107.000	CWIP	\$ 27,751.07	<i>hydro/utility upgrades</i>
21-1-00-108.000	Accumulated Depreciation	\$ (6,826,831.43)	
21-1-00-128.000	Defered Outflows-Pension	\$ 10,494.00	
21-1-00-129.100	Investment Velco Stock	\$ 75,300.00	
21-1-00-129.110	Investment Transco LLC	\$ 3,350.00	
21-1-00-129.120	Investment VPPSA/Transco	\$ 1,195,801.96	
21-1-00-129.200	US Bank/Bond 4 Cont Resev	\$ 345,495.66	
21-1-00-129.210	US Bank/Interest A/C	\$ 7,572.65	
21-1-00-129.220	US Bank/1998 Bond Princip	\$ 16,702.43	
21-1-00-130.100	CNB/Vehicle Savings	\$ 1,017.52	
21-1-00-130.120	CNB / Backhoe	\$ 2,751.52	
21-1-00-130.200	TD Bank/Debt Retirement	\$ 6,060.29	
21-1-00-130.300	Community/Hydro Proj Hold	\$ 19,817.16	
21-1-00-130.500	CNB/Capital Reserve	\$ 6,416.35	
21-1-00-142.100	Accts Rec / Utility	\$ 415,988.69	
21-1-00-142.200	Accts Rec / Service Bills	\$ 38,053.12	
21-1-00-142.300	Unbilled Revenue	\$ 226,232.90	
21-1-00-143.100	Other A/R	\$ 33,972.71	
21-1-00-143.210	Tax Collections-AR	\$ 8,685.50	<i>Electric transferred to Shelia</i>
21-1-00-144.000	Allowance for Doubtful Ac	\$ (20,000.00)	
21-1-00-154.100	Inventory / Materials	\$ 180,656.96	
21-1-00-154.200	Transformer Inventory	\$ -	
21-1-00-165.100	Prepaid Expenses	\$ 285.97	
21-1-00-165.200	Prepaid Insurance	\$ 5,597.90	
21-1-00-331.000	Hydro Structures	\$ 68,157.99	
21-1-00-332.000	Reservoirs and Dams	\$ 1,209,553.28	
21-1-00-333.000	Hydro Equipment	\$ 1,139,287.20	
21-1-00-341.000	Diesel Structures	\$ -	
21-1-00-247.000	Asset Retirement Cost-Other Gen	\$ 11,800.00	
21-1-00-350.000	Transmission ROW	\$ 123,964.12	
21-1-00-353.000	Trans Substation Equip	\$ 116,523.02	
21-1-00-355.000	Trans Pole Line & Fixt	\$ 671,036.92	
21-1-00-356.000	Trans Overhead Conductors	\$ 534,686.68	
21-1-00-360.000	Distribution ROW	\$ 2,716.02	
21-1-00-361.000	Differed Storm Damage	\$ 12,176.76	
21-1-00-362.000	Distr Substation Equip	\$ 168,665.99	
21-1-00-365.000	Pole Lines & Fixtures	\$ 4,151,817.33	
21-1-00-365.100	Overhead Conductors & Devices	\$ 198,944.25	
21-1-00-367.000	Underground	\$ 80,697.45	
21-1-00-368.000	Line Transform/Regulators	\$ 975,685.10	
21-1-00-369.000	Dist. Services	\$ 676,250.54	
21-1-00-370.000	Meters	\$ 120,969.68	

<b>ELECTRIC</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
<b>Account</b>	<b>Description</b>	<b>Balance</b>	<b>Notes</b>
21-1-00-371.000	Install-Customer Premises	\$ -	
21-1-00-373.000	Street Lights	\$ 43,519.10	
21-1-00-390.000	General Structures and Eq	\$ 25,393.38	
21-1-00-391.000	Furniture & Fixtures	\$ 108,968.10	
21-1-00-392.000	Transportation Equipment	\$ 81,492.22	
21-1-00-394.000	Tools & Equipment	\$ 12,220.00	
21-1-00-397.000	Communication Equipment	\$ -	
<b>Total Assets</b>		<b>\$ 6,217,084.12</b>	
21-2-00-221.100	Vt Municipal Bond #3	\$ -	<i>total debt = 46.9% total assets</i>
21-2-00-221.110	Vt Municipal Bond #4	\$ 785,000.00	
21-2-00-221.120	Vt Municipal Bond #5	\$ 1,355,000.00	
21-2-00-228.000	Deferred Inflows-Pension	\$ 39,856.00	
21-2-00-231.000	Notes Payable	\$ -	
21-2-00-231.200	CNB/ 900k Operating	\$ 650,201.43	
21-2-00-231.210	Pass./ Hydro Electric Loa	\$ 125,457.84	
21-2-00-232.100	Accounts Payable	\$ -	
21-2-00-232.200	Overbill Refunds Payable	\$ 40,977.73	
21-2-00-233.000	Net Pension Liability	\$ 126,532.00	
21-2-00-235.100	Customer Deposits	\$ 29,852.06	
21-2-00-235.150	Customer Deposit Interest	\$ -	
21-2-00-242.000	Accrued Payroll	\$ 3,372.93	
21-2-00-242.100	VT Sales Tax	\$ -	
21-2-00-242.200	EEC	\$ 37,045.27	
21-2-00-242.300	Accrued Sick Time	\$ 4,039.45	
21-2-00-242.350	Accrued Vacation	\$ 2,575.73	
21-2-00-242.500	Payroll Clearing	\$ -	
21-2-00-242.550	Accrued Liabilities	\$ 9,185.00	
21-2-00-242.600	Accrued Purchase Power	\$ 56,631.86	
21-2-00-252.000	Customer Advance Payments	\$ 337,310.06	<i>NEK/Comcast/Customers</i>
21-2-00-254.000	Other Regulatory Liabilities	\$ 35,962.71	<i>VHB contract</i>
21-3-00-000.000	Fund Balance	\$ -	
21-3-00-215.000	Appropriated Earnings	\$ 36,062.84	
21-3-00-216.000	Unappropriated Earnings	\$ 2,272,474.85	
		\$ 5,947,537.76	
Current Year Net Income (Loss)		<b>\$ 269,546.36</b>	
Total Liabilities & Earnings		<b>\$ 6,217,084.12</b>	
<b>Variance</b>		<b>\$ -</b>	



<b>ELECTRIC</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending: December 31, 2023</b>					
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
21-4-00-415.100	Materials Sold	\$ 25,000.00	\$ 23,630.00	95%	
21-4-00-415.200	Service Bill Labor/ Equip	\$ 20,000.00	\$ 66,886.36	334%	<i>new services</i>
21-4-00-415.300	Service Revenue-Contractor L/M	\$ 45,000.00	\$ 11,326.41	25%	
21-4-00-417.140	Del Tax Collector Fees	\$ -	\$ 1,039.36	0%	
21-4-00-417.200	FEMA Aid	\$ -	\$ 28,151.32	0%	
21-4-00-419.100	Interest Income	\$ 9,000.00	\$ 19,707.19	219%	<i>higher rates</i>
21-4-0-419.120	Interest Income-Elect Tx	\$ -	\$ 367.18	0%	
21-4-00-419.200	Customer Account Penalties	\$ 15,000.00	\$ 15,214.86	101%	
21-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
21-4-00-419.500	Transco Settlement (on bill)	\$ 62,725.89	\$ 62,722.78	100%	
21-4-00-419.510	Interest Inc-Transco Dire	\$ 700.00	\$ 419.11	60%	
21-4-00-419.520	Interest Inc-Transco NUOp	\$ 400.00	\$ 3,801.81	950%	
21-4-00-419.600	VELCO Dividend (check)	\$ -	\$ 8,659.50	0%	
21-4-00-421.000	Misc. Income	\$ 200.00	\$ 11,555.51	5778%	<i>Insurance/ckfees/VERT/EEC/AllMetals</i>
21-4-00-421.100	Transco Net Credit (principal)	\$ 136,731.05	\$ 136,530.24	100%	
21-4-00-421.200	Misc Rev-Gain on Sale-Pro	\$ -	\$ 88,899.89	0%	<i>Sale of bucket truck</i>
21-4-00-440.100	Residential Sales	\$ 2,005,431.39	\$ 2,228,042.67	111%	
21-4-00-440.150	Residential Sales Surcharge	\$ -	\$ 116,136.85	0%	
21-4-00-442.100	Commercial Sales	\$ 492,643.27	\$ 539,222.56	109%	
21-4-00-442.150	Commercial Sales Surcharge	\$ -	\$ 33,043.13	0%	
21-4-00-444.100	Public Street Lighting	\$ 25,827.95	\$ 29,169.75	113%	
21-4-00-444.150	Street Lighting Surcharge	\$ -	\$ 665.03	0%	
21-4-00-445.100	Municipal	\$ 47,052.09	\$ 57,980.65	123%	
21-4-00-445.150	Municipal Surcharge	\$ -	\$ 3,044.84	0%	
21-4-00-445.200	Public Authority	\$ 112,540.93	\$ 120,026.93	107%	
21-4-00-445.250	Public Authority Surcharge	\$ -	\$ 5,805.82	0%	
21-4-00-449.000	Revenue Unbilled	\$ -	\$ -	0%	
21-4-00-451.000	Disconnect / Reconnect	\$ 2,750.00	\$ 9,915.00	361%	
21-4-00-453.000	Hydro LIHI Credits	\$ -	\$ -	0%	
21-4-00-454.000	Rent Income	\$ -	\$ -	0%	
21-4-00-454.300	Pole Attachment Rental	\$ 3,500.00	\$ 2,785.99	80%	
21-4-00-454.350	Pole Attachment-Survey Fee	\$ 8,203.00	\$ 24,892.00	303%	<i>NEK Broadband/Comcast</i>
21-4-00-456.000	DOE Hydro Incentive	\$ -	\$ -	0%	
		<b>\$ 3,012,705.57</b>	<b>\$ 3,649,642.74</b>	<b>121%</b>	
<b>Total Revenues</b>					
21-6-00-403.000	Depreciation Expense	\$ 300,000.00	\$ 272,775.75	91%	
21-6-00-408.110	Fuel Gross Tax	\$ 16,000.00	\$ 15,600.17	98%	
21-6-00-408.120	Gross Revenue Tax	\$ 16,000.00	\$ 15,263.46	95%	
21-6-00-408.200	Property Tax	\$ 122,000.00	\$ 133,767.47	110%	
21-6-00-408.210	PILOT	\$ 13,125.00	\$ 13,125.00	100%	
21-6-00-408.300	Other Taxes	\$ -	\$ -	0%	
21-6-00-431.100	Interest Expense	\$ 141,575.01	\$ 129,768.25	92%	
21-6-00-431.150	Interest Exp-Customer Dep	\$ 750.00	\$ 685.11	91%	
21-6-00-431.200	Finance Charges/Fees	\$ 750.00	\$ 26.90	4%	
21-6-00-535.000	Hydro Labor	\$ 26,918.64	\$ 31,402.74	117%	
21-6-00-545.000	Hydro Operating Expenses	\$ 30,000.00	\$ 27,351.86	91%	
21-6-00-546.000	Diesel Labor	\$ -	\$ -	0%	
21-6-00-549.000	Diesel Operating Expenses	\$ -	\$ -	0%	
21-6-00-555.000	Purchased Power	\$ 1,218,408.09	\$ 1,207,668.63	99%	
21-6-00-555.100	Sunset Solor Credits	\$ (1,000.00)	\$ (4,044.23)	404%	
21-6-00-555.200	Hydro LIHI Credits	\$ (74,842.08)	\$ (220,736.99)	295%	<i>includes trueup from CY22</i>
21-6-00-561.000	Transmission Labor	\$ -	\$ -	0%	
21-6-00-574.000	Transmission Plant Mainte	\$ 2,500.00	\$ 4,531.25	181%	
21-6-00-580.000	Distribution Labor	\$ -	\$ 887.76	0%	
21-6-00-580.100	Distribution Labor	\$ 4,180.78	\$ 31,354.66	750%	<i>Primarily Steve</i>
21-6-00-580.115	Distribution-Contract Labor	\$ 625,040.00	\$ 621,090.86	99%	
21-6-00-580.116	Distribution-Contract OnCall	\$ 45,760.00	\$ 44,000.00	96%	
21-6-00-580.117	Distribution Labor - Outages (Internal)	\$ 25,000.00	\$ 788.91	3%	

<b>ELECTRIC</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending: December 31, 2023</b>					
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
21-6-00-580.118	Disribution Labor - Capital	\$ -	\$ (70,571.00)	0%	
21-6-00-580.120	Customer Jobs	\$ 70,000.00	\$ 155,749.43	222%	<i>NEK/Comcast</i>
21-6-00-580.140	Distrib Lb/Equip Outagaes [DLC]	\$ 79,094.00	\$ 120,971.09	153%	
21-6-00-580.142	Distrib Lb/Equip Outagaes [NDLC]	\$ -	\$ -	0%	
21-6-00-580.145	Capital Outage Repair	\$ -	\$ 32.67	0%	
21-6-00-580.150	Distribution Labor-GIS	\$ -	\$ 3,924.00	0%	
21-6-00-580.160	Pager	\$ -	\$ -	0%	
21-6-00-580.200	Training / Line Apprentic	\$ 500.00	\$ 724.62	145%	
21-6-00-582.100	Dist Line/ Station Expense	\$ 1,500.00	\$ 2,009.11	134%	
21-6-00-582.200	Tools	\$ 1,500.00	\$ 1,266.38	84%	
21-6-00-586.000	Meter Expense	\$ 10,000.00	\$ 5,749.04	57%	
21-6-00-590.000	Dist. Maint. Labor	\$ -	\$ 3,205.00	0%	
21-6-00-592.000	Dist. Maint. Structure/Eq	\$ 10,000.00	\$ -	0%	
21-6-00-593.100	Line Clearing-Internal Labor	\$ 3,945.60	\$ 199.35	5%	
21-6-00-593.105	Line Clearing/Contractor	\$ 100,000.00	\$ 64,296.00	64%	
21-6-00-593.110	Line Clearing Contra	\$ (25,000.00)	\$ (26,756.50)	107%	
21-6-00-593.115	Distrib Maint- OH Lines	\$ 65,000.00	\$ 57,547.83	89%	
21-6-00-595.000	Dist. Main. Line Transformers	\$ -	\$ 2,973.04	0%	
21-6-00-596.000	Dist. Maint. Street Light	\$ 2,500.00	\$ -	0%	
21-6-00-598.000	Dist. Maint. Other	\$ 250.00	\$ -	0%	
21-6-00-902.000	Meter Reading Labor	\$ 83,200.00	\$ 81,267.18	98%	
21-6-00-903.000	Customer Records & Collections	\$ -	\$ 13,649.34	0%	
21-6-00-904.000	Uncollectable Accounts	\$ 10,000.00	\$ 9,536.34	95%	
21-6-00-906.100	Newspaper Ads	\$ 500.00	\$ 2,487.91	498%	
21-6-00-916.100	Misc Sales Expenses	\$ -	\$ -	0%	
21-6-00-916.200	Misc Sales Exp-RES Incent	\$ -	\$ -	0%	
21-6-00-920.100	Office Salaries	\$ 101,159.10	\$ 95,255.84	94%	
21-6-00-920.150	Employee Training	\$ 400.00	\$ -	0%	
21-6-00-920.200	Elected Official Salaries	\$ 800.00	\$ 756.00	95%	
21-6-00-920.250	Electric Tax Collector Fees	\$ -	\$ 1,039.36	0%	
21-6-00-921.100	Supplies	\$ 24,500.00	\$ 26,021.87	106%	
21-6-00-921.150	Village Reports	\$ 75.00	\$ -	0%	
21-6-00-921.200	Computer Expense	\$ 7,770.00	\$ 10,735.41	138%	
21-6-00-921.300	Communication Expense	\$ 5,000.00	\$ 1,756.67	35%	<i>All-Ways answering</i>
21-6-00-921.420	Utilities - Phone	\$ 750.00	\$ 1,005.26	134%	
21-6-00-921.500	Permits, Licenses and Due	\$ 2,500.00	\$ 2,241.01	90%	
21-6-00-923.100	Outside Services	\$ 78,000.00	\$ 25,081.07	32%	<i>bdgt'd for ESS</i>
21-6-00-923.200	Legal Services	\$ 70,195.00	\$ 15,548.15	22%	
21-6-00-923.300	VPPSA - Admin Fees	\$ 80,969.00	\$ 80,826.23	100%	
21-6-00-923.330	VPPSA-GIS Project Fees	\$ 11,669.00	\$ 10,997.38	94%	
21-6-00-923.335	VPPSA-AMI Project Fees	\$ -	\$ -	0%	
21-6-00-923.350	RES Project Cost	\$ 44,124.00	\$ 46,905.14	106%	
21-6-00-923.360	VPPSA Mgmt Services	\$ 79,560.00	\$ 93,591.80	118%	
21-6-00-923.400	Audit Services	\$ 17,500.00	\$ 22,500.00	129%	
21-6-00-924.100	Property Insurance	\$ 10,832.26	\$ 11,185.65	103%	<i>includes annual VOO substation ins</i>
21-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,076.34	\$ 5,598.30	520%	
21-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	<i>credit for prior yr overpmt</i>
21-6-00-924.300	Liability Insurance	\$ 3,777.54	\$ 2,833.17	75%	<i>credit for prior yr overpmt</i>
21-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
21-6-00-924.500	Vehicle Insurance	\$ 1,972.45	\$ 1,479.32	75%	<i>credit for prior yr overpmt</i>
21-6-00-924.600	Unemployment Insurance	\$ 556.89	\$ 1,064.92	191%	
21-6-00-924.700	Workers Comp Insurance	\$ 3,596.00	\$ 5,455.74	152%	<i>inlcudes prior yr audit</i>
21-6-00-926.100	FICA/MEDI	\$ 12,132.50	\$ 13,367.84	110%	
21-6-00-926.200	Health Insurance	\$ 50,643.64	\$ 38,798.86	77%	
21-6-00-926.250	Health Insurance Opt Out	\$ -	\$ -	0%	
21-6-00-926.300	Municipal Retirement	\$ 10,308.66	\$ 6,868.71	67%	
21-6-00-926.400	Compensated Absences	\$ 22,094.70	\$ 18,265.79	83%	
21-6-00-928.000	Regulatory Commission (SQ	\$ 295.92	\$ 54.98	19%	
21-6-00-930.000	Misc. Expense	\$ -	\$ 154.38	0%	
21-6-00-931.100	Garage Rent	\$ 32,000.00	\$ 20,664.00	65%	<i>Allocation methodology</i>

<b>ELECTRIC</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
21-6-00-931.150	Garage Rent (Int./Princ.)	\$ -	\$ -	0%	
21-6-00-931.200	Office Rent	\$ 22,000.00	\$ 9,516.00	43%	<i>Allocation methodology</i>
21-6-00-931.300	Railroad Crossing Lease	\$ 1,100.00	\$ 1,029.00	94%	
21-6-00-933.100	Transportation Equipment	\$ -	\$ 822.50	0%	
21-6-00-933.200	Transportation Mileage	\$ 2,500.00	\$ 2,775.51	111%	
21-6-00-933.300	Backhoe	\$ -	\$ -	0%	
21-6-00-933.400	Truck Maintenance	\$ -	\$ -	0%	
21-6-00-933.410	Bucket Truck	\$ -	\$ 1,441.73	0%	
21-6-00-933.420	Digger Truck	\$ 3,500.00	\$ 4,230.70	121%	
21-6-00-933.430	Line Truck	\$ -	\$ 899.51	0%	
21-6-00-933.440	Meter Truck	\$ -	\$ -	0%	
21-6-00-933.500	Truck Fuel	\$ -	\$ 927.00	0%	
21-6-00-935.100	Maint of General Plant-Remediation	\$ 74,295.00	\$ 44,712.29	60%	<i>VHB contract (portion expensed in CY 2022 audit adj)</i>
<b>Total Expenses</b>		<b>\$ 3,702,969.24</b>	<b>\$ 3,380,096.38</b>	<b>91%</b>	
<b>Net Income (Loss)</b>		<b>\$ (690,263.67)</b>	<b>\$ 269,546.36</b>	<b>-39%</b>	

<b>WATER</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
<b>Account</b>	<b>Description</b>	<b>Balance</b>	<b>Notes</b>
23-1-00-012.050	Due to / From (CASH)	\$ 36,699.39	
23-1-00-012.100	Cash UD Clearing	\$ -	
23-1-00-107.000	CWIP	\$ -	
23-1-00-108.000	Accumulated Depreciation	\$ (3,061,832.06)	
23-1-00-120.000	Water Checking	\$ -	
23-1-00-128.000	Defered Outflows-Pension	\$ 1,654.00	
23-1-00-130.120	Community / Backhoe	\$ 3,000.16	
23-1-00-130.130	Community / Capital Reser	\$ 82,003.89	
23-1-00-130.140	Community / Major Repair	\$ 15,165.38	
23-1-00-142.100	Accts Rec / Utility	\$ 17,627.43	
23-1-00-142.200	Accts Rec / Service Bills	\$ -	
23-1-00-142.300	Unbilled Revenue	\$ 15,969.40	
23-1-00-143.100	Other Accounts Receivable	\$ 6,556.88	
23-1-00-143.200	Taxes/User Fee Receivable	\$ 3,041.62	
23-1-00-143.210	Tax Collections-Water AR	\$ 18,754.09	
23-1-00-143.250	Taxes/User Fee Interest R	\$ -	
23-1-00-144.000	Allowance for Doubtful Ac	\$ (1,000.00)	
23-1-00-154.100	Inventory / Materials	\$ 35,047.77	
23-1-00-165.000	Prepaid Expenses	\$ 2,192.42	
23-1-00-165.200	Prepaid Insurance	\$ 2,547.62	
23-1-00-361.000	Dist. Structures and Equipment	\$ 3,950,750.00	
23-1-00-362.000	Station Equipment	\$ 56,362.99	
23-1-00-390.000	General Structures and Equipmnet	\$ 2,212,727.82	
23-1-00-391.000	Office Furniture and Equipment	\$ 22,809.00	
23-1-00-392.000	Transpotation Equipment	\$ 35,218.50	
<b>Total Assets</b>		<b>\$ 3,455,296.30</b>	
23-2-00-221.150	VMBB 2012 Series 4 & 5 Water	\$ 122,860.43	<i>LTD = 22.7% total assets</i>
23-2-00-221.200	School Street Bond 2016	\$ 72,029.47	
23-2-00-228.000	Defered Inflows-Pension	\$ 6,283.00	
23-2-00-231.200	CNB/10YR Capital Improv.	\$ 25,329.56	
23-2-00-231.220	CNB / Revenue Anticipatio	\$ -	
23-2-00-231.300	USDA / Improvement Loan	\$ 554,192.87	
23-2-00-231.400	State of VT / Loan # AR3	\$ 9,417.56	
23-2-00-232.100	Accounts Payables	\$ -	
23-2-00-232.200	Overbill Refunds Payable	\$ 1,694.23	
23-2-00-233.000	Net Pension Liability	\$ 7,905.00	
23-2-00-242.000	Accrued Payroll	\$ 2,494.77	
23-2-00-242.100	VT Sales Tax	\$ -	
23-2-00-242.300	Accrued Sick Time	\$ 795.25	
23-2-00-242.350	Accrued Vacation Time	\$ 480.43	

23-2-00-531.500	Passumpsic /Tax Anticipation Note	\$ -	
23-3-00-000.000	Fund Balance	\$ -	
23-3-00-215.000	Appropriated Earning	\$ 100,169.43	
23-3-00-216.000	Unappropriated Earnings	\$ 2,683,223.54	
		\$ 3,586,875.54	
Current Year Net Income (Loss)		\$ (131,579.24)	
Total Liabilities & Earnings		\$ 3,455,296.30	
Variance		\$ -	

<b>WATER</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
23-1-00-417.120	User Fee Interest	\$ -	\$ -	0%	
23-4-00-415.100	Materials Sold	\$ -	\$ 39.15	0%	
23-4-00-415.200	Service Bill Labor/Equip	\$ 400.00	\$ (33.60)	-8%	
23-4-00-417.100	Taxes & User Fees	\$ 71,004.19	\$ 68,690.82	97%	
23-4-00-417.120	Tax & User Fee Interest	\$ 1,000.00	\$ 942.39	94%	
23-4-00-417.140	Del Tax Collector's Fees	\$ 1,000.00	\$ 1,444.83	144%	
23-4-00-417.200	Grant Funds	\$ 12,000.00	\$ 23,653.94	197%	ARPA \$17,097.06/FEMA \$6,556.88
23-4-00-419.100	Misc. Interest Income	\$ 50.00	\$ 42.77	86%	
23-4-00-419.200	Customer Accounts Penalti	\$ 1,500.00	\$ 1,945.67	130%	
23-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
23-4-00-421.000	Misc. Income	\$ -	\$ 50.00	0%	
23-4-00-421.200	Gain(Loss) on Disposition of Plt	\$ -	\$ -	0%	
23-4-00-440.100	Water Sales	\$ 230,700.00	\$ 235,581.10	102%	
23-4-00-451.000	Disconnect / Reconnect	\$ -	\$ -	0%	
<b>Total Revenues</b>		<b>\$ 317,654.19</b>	<b>\$ 332,357.07</b>	<b>105%</b>	
23-6-00-403.000	Depreciation Expense	\$ 145,000.00	\$ 196,158.78	135%	
23-6-00-408.300	Water/Sewer Property Tax	\$ 1,600.00	\$ 1,682.99	105%	
23-6-00-431.100	Interest Expense	\$ 20,135.09	\$ 11,670.94	58%	
23-6-00-431.200	Finance Charges and Fees	\$ 1,500.00	\$ -	0%	
23-6-00-574.000	Transmission Plant Mainte	\$ -	\$ -	0%	
23-6-00-580.000	Water Labor-Operations	\$ 76,066.79	\$ 91,202.65	120%	higher labor hours
23-6-00-580.100	Water Labor-Training	\$ -	\$ 50.45	0%	
23-6-00-580.120	Water Labor-Customer Jobs	\$ 200.00	\$ -	0%	
23-6-00-582.100	Line / Station Expense	\$ 10,000.00	\$ 8,401.37	84%	
23-6-00-582.110	Line/Station Expense-Chemicals	\$ 29,000.00	\$ 18,809.48	65%	
23-6-00-582.115	Line/Station Expense-Testing	\$ 1,800.00	\$ 3,588.94	199%	
23-6-00-582.116	Line/Station Expense-Scada	\$ -	\$ 5,440.00	0%	
23-6-00-582.200	Water Tools	\$ 2,000.00	\$ 1,646.20	82%	
23-6-00-582.300	Hydrants	\$ -	\$ 1,905.00	0%	
23-6-00-582.320	Reservoir	\$ -	\$ -	0%	
23-6-00-586.000	Water Meters	\$ 2,500.00	\$ 2,489.52	100%	
23-6-00-588.100	Misc Distribution Exp-Storm Related	\$ -	\$ 11,531.93	0%	flood - storm related
23-6-00-590.000	Water Labor-Maintenance	\$ 6,500.00	\$ 4,991.11	77%	
23-6-00-592.000	Maint of Structures & Equipment	\$ 5,000.00	\$ 3,204.85	64%	
23-6-00-594.000	Maint of Water Lines-Materials	\$ 5,000.00	\$ 7,962.35	159%	
23-6-00-600.100	UP Operations Contact	\$ -	\$ -	0%	
23-6-00-600.200	UP Maintenance	\$ -	\$ -	0%	
23-6-00-902.000	Meter Reading Expense	\$ 1,500.00	\$ 1,784.16	119%	
23-6-00-904.000	Uncollectable Account	\$ 500.00	\$ -	0%	
23-6-00-920.100	Office Salaries	\$ 7,140.30	\$ 9,129.83	128%	allocation of bus mgr
23-6-00-920.150	Employee Training	\$ 500.00	\$ 225.00	45%	
23-6-00-920.200	Elected Official Salaries	\$ 800.00	\$ 756.00	95%	
23-6-00-920.250	Tax Collector Fees	\$ 1,500.00	\$ 2,084.44	139%	higher collections
23-6-00-921.100	Office Supplies	\$ 2,625.00	\$ 2,104.78	80%	
23-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
23-6-00-921.200	Computer Expense	\$ 832.50	\$ 879.30	106%	
23-6-00-921.300	Dispatch Expense	\$ -	\$ -	0%	
23-6-00-921.400	Utilities - Electric	\$ 10,000.00	\$ 8,319.59	83%	
23-6-00-921.420	Utilities-Phone	\$ 900.00	\$ 1,885.20	209%	
23-6-00-921.440	Utilities - Fuel	\$ 8,000.00	\$ 6,933.16	87%	
23-6-00-921.500	Permits Licenses and Dues	\$ 3,000.00	\$ 1,435.54	48%	
23-6-00-923.100	Outside Services	\$ 1,000.00	\$ 139.00	14%	
23-6-00-923.110	Lawn Care	\$ 1,374.14	\$ 372.68	27%	
23-6-00-923.360	VPPSA Management	\$ -	\$ 11,580.80	0%	Allocation of VPPSA mgmt
23-6-00-923.400	Audit Expense	\$ 1,875.00	\$ 1,774.99	95%	
23-6-00-923.500	IT Services	\$ -	\$ -	0%	

<b>WATER</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
23-6-00-924.100	Property Insurance	\$ 2,233.47	\$ 1,787.38	80%	<i>quarterly</i>
23-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,560.55	\$ 5,548.89	356%	
23-6-00-924.200	Pubic Official Insurance	\$ 161.20	\$ 120.90	75%	<i>overpayment from prior year</i>
23-6-00-924.300	Liability Insurance	\$ 1,638.36	\$ 1,228.77	75%	<i>overpayment from prior year</i>
23-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
23-6-00-924.500	Vehicle Insurance	\$ -	\$ -	0%	
23-6-00-924.600	Unemployment Insurance	\$ 1,033.61	\$ 1,050.89	102%	
23-6-00-924.700	Workers Comp Insurance	\$ 6,674.33	\$ 9,903.16	148%	<i>includes prior yr wc audit</i>
23-6-00-926.100	FICA/MEDI	\$ 7,245.45	\$ 8,700.24	120%	
23-6-00-926.200	Health Insurance	\$ 12,760.74	\$ 1,360.79	11%	
23-6-00-926.300	Municipal Retirement	\$ 5,953.46	\$ 1,237.01	21%	
23-6-00-926.400	Compensated Absences	\$ 10,004.64	\$ 9,073.05	91%	
23-6-00-930.000	Misc. Expense	\$ -	\$ (1.40)	0%	
23-6-00-931.200	Office Rent	\$ 2,134.00	\$ 1,512.00	71%	
23-6-00-931.300	Railroad Crossing Lease	\$ 2,200.00	\$ 2,200.00	100%	
23-6-00-931.400	Vehicle Rent	\$ -	\$ -	0%	
23-6-00-933.200	Transportation Mileage	\$ 300.00	\$ 73.60	25%	
23-6-00-933.300	Backhoe	\$ -	\$ -	0%	
23-6-00-933.500	Truck Fuel	\$ -	\$ -	0%	
				0%	
<b>Total Expenses</b>		\$ 401,798.63	\$ 463,936.31	115%	
<b>Net Income (Loss)</b>		\$ (84,144.44)	\$ (131,579.24)	156%	

<b>WASTE WATER</b>			
<b>Balance Sheet</b>			
<b>For Period Ending:</b>		<b>December 31, 2023</b>	
<b>Account</b>	<b>Description</b>	<b>Balance</b>	<b>Notes</b>
24-1-00-012.050	Due to / From (CASH)	\$ (170,408.00)	
24-1-00-012.100	Cash UB Clearing	\$ -	
24-1-00-107.000	CWIP	\$ 51,176.74	<i>digester/sludge pump project</i>
24-1-00-108.000	Accumulated Depreciation	\$ (4,039,327.63)	
24-1-00-120.000	Sewer Checking	\$ -	
24-1-00-128.000	Deferred Outflows-Pension	\$ 15,797.00	
24-1-00-130.120	Community / Backhoe	\$ 2,700.14	
24-1-00-130.130	Community / Capital Reser	\$ 24,914.62	
24-1-00-130.140	Community / Major Repair	\$ 23,789.98	
24-1-00-142.100	Accts Rec / Utility	\$ 22,558.55	
24-1-00-142.200	Accts Rec / Service Bills	\$ -	
24-1-00-142.300	Unbilled Revenue	\$ 25,735.52	
24-1-00-143.100	Other Accounts Receivable	\$ 3,871.20	
24-1-00-143.200	Tax/User Fee Receivable	\$ 2,688.60	
24-1-00-143.210	Tax Collections-WW AR	\$ 25,907.55	
24-1-00-143.250	Tax/User Fee Interest Receivable	\$ -	
24-1-00-144.000	Allowance For Doubtful Ac	\$ (1,000.00)	
24-1-00-154.100	Inventory / Materials	\$ 10,386.52	
24-1-00-165.100	Prepaid Expenses	\$ 3,145.66	
24-1-00-165.200	Prepaid Insurance	\$ 4,569.97	
24-1-00-233.000	Net Pension Liability	\$ -	
24-1-00-389.000	Land	\$ -	
24-1-00-390.000	General Structures and Eq	\$ 6,753,323.33	
24-1-00-392.000	Transportation Equipment	\$ 37,738.43	
<b>Total Assets</b>		<b>\$ 2,797,568.18</b>	
24-2-00-221.150	VMBB 2012 Series 4 & 5	\$ 45,396.22	<i>LTD=12.6% of total assets</i>
24-2-00-221.200	VMBB-RF1-341.1.0	\$ 6,870.00	
24-2-00-228.000	Deferred Inflows-Pension	\$ 59,999.00	
24-2-00-231.320	USDA / Improvement Loan #	\$ 307,348.12	
24-2-00-231.420	State of VT / Loan	\$ -	
24-2-00-232.100	Accounts Payable	\$ -	
24-2-00-232.200	Overbill Refunds Payable	\$ 2,194.60	
24-2-00-233.000	Net Pension Liability	\$ (44,708.00)	
24-2-00-242.000	Accrued Payroll	\$ 1,803.96	
24-2-00-242.300	Accrued Sick Time	\$ 2,923.20	
24-2-00-242.350	Accrued Vacation Time	\$ 1,928.71	
24-3-00-000.000	Fund Balance	\$ -	
24-3-00-215.000	Appropriated Earnings	\$ 51,404.74	
24-3-00-216.000	Unappropriated Earnings	\$ 2,513,028.78	
		\$ 2,948,189.33	
Current Year Net Income (Loss)		\$ (150,621.15)	
Total Liabilities & Earnings		\$ 2,797,568.18	
Variance		\$ -	



<b>WASTE WATER</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
24-4-00-415.100	Materials Sold	\$ -	\$ -	0%	
24-4-00-415.200	Service Bill Labor	\$ -	\$ 1,830.00	0%	
24-4-00-417.100	Taxes and User Fees	\$ 57,165.00	\$ 57,087.86	100%	
24-4-00-417.120	Tax and User Fee Interest	\$ 1,500.00	\$ 1,122.49	75%	
24-4-00-417.140	Del Tax Collector Fees	\$ 1,500.00	\$ 1,283.72	86%	
24-4-00-417.200	Grant Funds	\$ -	\$ 81,696.12	0%	<i>ARPA \$77,824.92/FEMA \$3,871.20</i>
24-4-00-419.100	Misc. Interest Income	\$ 100.00	\$ 15.45	15%	
24-4-00-419.200	Customer Account Penalties	\$ 1,600.00	\$ 2,399.45	150%	
24-4-00-421.000	Misc Income	\$ -	\$ 3,170.00	0%	<i>Insurance Recovery on Storm Dam</i>
24-4-00-421.200	Gain(Loss) on Disposition of Plt	\$ -	\$ -	0%	
24-4-00-440.100	Waste Water Sales	\$ 355,000.00	\$ 300,421.52	85%	
24-4-00-447.100	Sales for ReSale-Glover	\$ -	\$ 66,016.92	0%	<i>Segregated Glover from other user</i>
24-4-00-447.110	Sales for ReSale-Glover DS	\$ -	\$ 465.24	0%	<i>fees [thru Oct]</i>
24-4-00-447.115	Sales for ResaleGlover Capital	\$ -	\$ 11,300.20	0%	
24-4-00-451.000	Disconnect / Reconnect	\$ -	\$ -	0%	
				0%	
<b>Total Revenues</b>		<b>\$ 416,865.00</b>	<b>\$ 526,808.97</b>	<b>126%</b>	
24-6-00-403.000	Depreciation Expense	\$ 138,000.00	\$ 214,454.73	155%	
24-6-00-408.300	Water/Sewer Property Tax	\$ 2,700.00	\$ 2,832.08	105%	
24-6-00-431.100	Interest	\$ 9,093.68	\$ 7,926.35	87%	
24-6-00-431.200	Finance Charges and Fees	\$ 100.00	\$ -	0%	
24-6-00-580.000	Sewer Labor-Operations	\$ 96,170.77	\$ 111,468.15	116%	<i>higher labor hours/OT</i>
24-6-00-580.100	Sewer Line Expenses	\$ 5,000.00	\$ 4,962.82	99%	
24-6-00-580.115	Sewer Labor-Training	\$ 1,500.00	\$ 7,430.62	495%	<i>not budgeted</i>
24-6-00-580.120	Sewer Exp-Customer Jobs	\$ -	\$ -	0%	
24-6-00-582.100	Station Expenses	\$ 200.00	\$ 10,250.18	5125%	
24-6-00-582.110	Sewer/Line Exp-Chemicals	\$ 32,400.00	\$ 30,096.36	93%	
24-6-00-582.115	Sewer/Line Exp-Testing	\$ 9,000.00	\$ 9,196.15	102%	
24-6-00-582.116	Sewer/Line Exp-Scada	\$ -	\$ 3,032.10	0%	
24-6-00-582.200	Sewer Tools	\$ 2,500.00	\$ 524.72	21%	
24-6-00-588.100	Sewer Distrib Maint-Storm Damages	\$ -	\$ 7,761.18	0%	<i>flood/storm related \$3,170 insurance proceeds rec'd Nov to offset</i>
24-6-00-590.000	Sewer Labor-Maintenance	\$ 3,000.00	\$ 3,285.56	110%	
24-6-00-592.100	Maint of Struct & Equip-Plant	\$ 10,000.00	\$ 11,139.14	111%	
24-6-00-592.110	Maint of Struct & Equip-Lift Station	\$ 3,000.00	\$ 3,980.29	133%	<i>BP Wastewater pumping/cleaning</i>
24-6-00-592.120	Maint of Struct & Equip-Scada	\$ -	\$ -	0%	
24-6-00-594.000	Sewer Maintenance of Lines	\$ 5,000.00	\$ 8,692.68	174%	<i>BP Wastewater pumping/cleaning</i>
24-6-00-600.100	UP Operations Contract	\$ -	\$ -	0%	
24-6-00-600.200	UP Maintenance	\$ -	\$ -	0%	
24-6-00-600.300	Sludge Removal	\$ -	\$ 25,284.87	0%	<i>Taplins</i>
24-6-00-610.000	Sludge Disposal	\$ 10,000.00	\$ 12,931.66	129%	<i>City of Montpelier</i>
24-6-00-620.000	Grit Disposal	\$ 1,200.00	\$ 1,212.57	101%	
24-6-00-902.000	Meter Reading	\$ 1,500.00	\$ 1,851.34	123%	
24-6-00-904.000	Uncollectable Accounts	\$ -	\$ -	0%	
24-6-00-920.100	Office Salaries	\$ 7,140.30	\$ 9,020.00	126%	<i>Addition of bus mgr</i>
24-6-00-920.150	Employee Training	\$ -	\$ 655.00	0%	
24-6-00-920.200	Elected Official Salaries	\$ 800.00	\$ 756.00	95%	
24-6-00-920.250	Tax Collector Fees	\$ 2,000.00	\$ 1,935.31	97%	
24-6-00-921.100	Office Supplies	\$ 3,500.00	\$ 3,093.95	88%	
24-6-00-921.150	Village Reports	\$ -	\$ -	0%	
24-6-00-921.200	Computer Expense	\$ 1,110.00	\$ 1,273.32	115%	
24-6-00-921.300	Communication Expense	\$ -	\$ -	0%	
24-6-00-921.400	Utilities - Electric	\$ 40,000.00	\$ 41,313.13	103%	
24-6-00-921.420	Utilities - Phone	\$ 3,200.00	\$ 1,896.80	59%	
24-6-00-921.440	Utilities - Fuel	\$ 6,500.00	\$ 6,376.10	98%	
24-6-00-921.500	Permits Licenses Dues	\$ 1,200.00	\$ 2,703.23	225%	

<b>WASTE WATER</b>					
<b>Profit &amp; Loss Statement</b>					
<b>For Period Ending:</b>		<b>December 31, 2023</b>			
<b>Account</b>	<b>Description</b>	<b>2023 Budget</b>	<b>2023 YTD</b>	<b>Actual as % of Budget</b>	<b>Notes</b>
24-6-00-923.100	Outside Services	\$ 2,500.00	\$ 7,302.17	292%	Missions Communications Laramie Water Resources
24-6-00-923.110	Lawn Care	\$ 2,363.52	\$ 3,353.86	142%	
24-6-00-923.360	VPPSA Management	\$ -	\$ 11,206.18	0%	Allocation of VPPSA Fees
24-6-00-923.400	Audit Expense	\$ 2,500.00	\$ 1,825.02	73%	
24-6-00-923.500	IT Services	\$ -	\$ -	0%	
24-6-00-924.100	Property Insurance	\$ 1,744.96	\$ 1,396.43	80%	overpayment from prior year
24-6-00-924.150	Boiler/Machinery Insuranc	\$ 1,224.72	\$ 4,335.15	354%	
24-6-00-924.200	Public Official Insurance	\$ 161.20	\$ 120.90	75%	overpayment from prior year
24-6-00-924.300	Liability Insurance	\$ 2,554.47	\$ 1,915.86	75%	overpayment from prior year
24-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
24-6-00-924.500	Vehicle Insurance	\$ -	\$ -	0%	
24-6-00-924.600	Unemployment Insurance	\$ 2,067.23	\$ 1,353.76	65%	
24-6-00-924.700	Workers Compensation	\$ 13,348.67	\$ 18,135.17	136%	includes prior yr audit cost
24-6-00-926.100	FICA/MEDI	\$ 9,331.78	\$ 11,207.69	120%	
24-6-00-926.200	Health Insurance	\$ 27,474.78	\$ 29,885.52	109%	
24-6-00-926.300	Municipal Retirement	\$ 7,793.76	\$ 9,252.07	119%	
24-6-00-926.400	Compensated Absences	\$ 17,172.95	\$ 15,882.84	92%	
24-6-00-930.000	Misc Expense	\$ 500.00	\$ -	0%	
24-6-00-931.200	Office Rent	\$ 2,200.00	\$ 1,464.00	67%	allocation methodology change
24-6-00-931.400	Vehicle Rent	\$ -	\$ 10,395.15	0%	Village pickup cost
24-6-00-933.200	Transportation Mileage	\$ 300.00	\$ 110.98	37%	
24-6-00-933.300	Backhoe	\$ -	\$ -	0%	
24-6-00-933.400	Truck Maintenance	\$ -	\$ 950.98	0%	
24-6-00-933.500	Truck Fuel	\$ 2,000.00	\$ -	0%	
Total Expenses		\$ 491,052.79	\$ 677,430.12	138%	
Net Income (Loss)		\$ (74,187.79)	\$ (150,621.15)	203%	

**Barton Village, Inc.**  
PO Box 519  
Barton, Vermont 05822  
(802) 525-4747

**Memorandum**

To: Barton Village Board of Trustees  
From: Vera LaPorte  
Date: February 12, 2024  
Subject: Barton United Church Request  
Agenda: Agenda Item "H"

The Barton United Church is in the process of post-flood reconstruction that includes a kitchen large enough to accommodate cooking for member events several times a year. Commercial/restaurant-size kitchens typically require the installation of a FOG (fat/oil/grease) interceptor (trap) to prevent the excessive discharge of said FOG into the wastewater system. Grease traps and installation fees can be \$250+ depending on capacity. Because the Barton United Church purports to only use their kitchen "maybe three or four times, for dinners" and does not intend to cook meals using excessive amounts of FOG, they are requesting that the Board grant them a waiver for the installation of a grease trap.

Both the current Wastewater Ordinance and the draft for the proposed new Wastewater Ordinance leave the requirement for grease traps to the Board's discretion.

**Proposed Motion:** Motion to approve the Barton United Church's request for a waiver of the Wastewater Ordinance requirement for a FOG interceptor (grease trap).

Barton United Church  
P.P. Box 306  
Barton, VT 05822

Board of Trustees  
Barton Village  
P.O. Box 519  
Barton, VT 05822

February 5, 2024

Dear Trustees,

The Barton United Church is in the midst of putting the downstairs back together after the flood. One of the important parts of the rebuild is the kitchen. We have found out that the Village has an ordinance which requires the installation of a grease trap. I looked up a grease trap on line and they can run between \$250 and \$1500. The traps are designed to catch from 1-100 gallons of fats, grease and oil PER DAY. During the calendar year, our kitchen is used maybe three or four times for dinners, at the most. None of those dinners include frying of any foods. As we are counting every penny carefully, we would ask that the Board of Trustees grant the church a waiver for the installation of a grease trap.

Thank you for your thoughtful consideration of our request.

Sincerely,



Susan Penharlow  
Chair, Barton United Church Trustees

\*\*\*\*\*CURRENT SEWER ORDINANCE\*\*\*\*\*

upon the sewage works, processes, equipment, or receiving waters, or which otherwise create a hazard to life or constitute a public nuisance, the Superintendent may:

- a) Reject the wastes,
- b) Require pretreatment to an acceptable condition for discharge to the public sewers,
- c) Require control over the quantities and rates of discharge.

If the Commissioners permit the pretreatment or equalization of waste flows, the design and installation of the plants and equipment shall be subject to the review and approval of the Commissioners and Health Officer, and subject to the requirements of all applicable codes, ordinances and laws and to the municipal discharge permit. Further, such pretreatment installations must be consistent with the requirements of any state pretreatment permit issued to the industry.

Section 6: Grease, oil, hair, and sand interceptors shall be provided when, in the opinion of the Commissioners, they are necessary for the proper handling of liquid wastes containing grease in excessive amounts, or any flammable wastes, sand and other harmful ingredients; except that such interceptors shall not be required for private living quarters or dwelling units. All interceptors shall be of a type and capacity approved by the Commissioners and shall be located as to be readily and easily accessible for cleaning and inspection.

Section 7. Grease and oil interceptors shall be constructed of impervious materials capable of withstanding abrupt and extreme changes in temperature. They shall be of substantial construction, watertight and equipped with easily removable covers which, when bolted in place, shall be gas tight and watertight.

Section 8. Where installed, all grease, oil, hair and sand interceptors shall be maintained by the owner, at his expense in continuously efficient operation at all times. Materials collected shall not be reintroduced into the public sewerage system.

Section 9. Where preliminary treatment or flow-equalizing facilities are provided for any waters or wastes, they shall be maintained continuously in satisfactory and effective operation by the owner at his expense.

Section 10. When required by the Superintendent, the owner of any property serviced by a building sewer carrying industrial wastes shall install a suitable control manhole together with such necessary meters, and other appurtenances in the building sewer to facilitate observation, sampling and measurement of the wastes. Such manhole, when required, shall be accessibly and safely located, and shall be constructed in accordance with plans approved by the Superintendent. The manhole shall be installed by the owner at his expense, and shall be maintained by him so as to be safe and accessible at all times.

All industries discharging into a public sewer shall perform such monitoring of their discharges as the Superintendent may reasonably require, including installation, use and

*F. Discharges of Fat, Oil, Grease (FOG) and Grit and Interceptors*

1. *The discharge of FOG or grit shall not adversely impact the proper operation of the collection system, including but not limited to, obstruction of the proper flow in the system or the accumulation of excessive solids in the system.*

2. *The discharge of FOG or grit shall not adversely impact the proper operation of the Plant.*

3. *FOG or grit interceptors shall be provided when, in the opinion of the Village, are necessary for the proper handling of liquid wastes containing fats, oils, or grease in excessive amounts, flammable wastes, sand, and other harmful ingredients. Interceptors shall not be required for private living quarters but may be required for residential properties with in-home businesses depending on the nature of the business and the waste stream.*

4. *Interceptors shall be installed in the sewer service line serving only the plumbing fixtures within a building or structure with non-residential uses where the wastewater from the fixtures, such as sinks and dishwashers in restaurants, cafeterias, and kitchens, may include fats, oils, and grease.*

5. *All wastewater flows connected to an interceptor shall be screened to prevent solids from entering the interceptor.*

6. *All interceptors shall be of a type and capacity approved by the Village staff and shall be located to be readily and easily accessible for cleaning and inspection.*

7. *Prior to discharging a wastewater into a FOG interceptor, all reasonable pollution prevention and waste separation procedures shall be implemented to minimize the volume of FOG discharged into the interceptor to ensure the proper long-term operation of the interceptor and to reduce the discharge of these pollutants into the collection system and the Plant.*

7. *FOG interceptors shall be designed to reliably produce an effluent of 100 parts per million or less and shall be approved by the Village prior to installation.*

**Barton Village, Inc.**  
PO Box 519  
Barton, Vermont 05822  
(802) 525-4747

**Memorandum**

To: Barton Village Board of Trustees  
From: Vera LaPorte  
Date: February 12, 2024  
Subject: Barton Area Senior Services, Inc. (BASSI) Lease  
Agenda: Agenda Item "I"

Barton Area Senior Services, Inc. (BASSI) lease for use of the Barton Village Memorial Hall has been signed by BASSI and is ready for execution by the Board.

**Proposed Motion:** Motion to sign/execute the Barton Area Senior Services, Inc. (BASSI) lease for use of the Barton Village Memorial Hall and Kitchen.

## LEASE AGREEMENT BETWEEN BASSI AND BVI


- I. **The Parties** – This lease agreement is between Barton Village, Inc. (BVI), a Vermont municipality (hereinafter known as “Landlord”), and Barton Area Senior Services, Inc. (BASSI), a charitable Vermont non-profit public benefit corporation based in Barton, Vermont, organized and operated exclusively for exempt purposes with tax exempt status under IRC Section 501(c)(3) (hereinafter referred to as “Tenant”).
  
- II. **Premises** – The space/property being leased shall be described as approximately 2,160 square feet (SF) in the ground floor “Hall” and Kitchen areas of the Barton Memorial Building, including furnishings, fixtures, appliances, kitchen and other equipment, locking storage, and private office space, hereinafter referred to as the “Premises.”  
In consideration of Landlord’s leasing of the Premises to Tenant, Tenant’s leasing from Landlord of the Premises, and the mutual benefits and obligations conferred by this lease on the Parties, and in recognition of the receipt and sufficiency of said consideration, the Parties hereby agree to the following terms and conditions:
  
- III. **Term** – The initial term of the lease shall be **five (5) years** beginning on **January 1, 2024 and ending on December 31, 2029**.
  
- IV. **Early Termination** – The Tenant has the option to terminate the lease without penalty, with at least 60 days’ written notice to Landlord. Landlord has the option to terminate without penalty with at least 180 days’ notice.
  
- V. **Rent** – Except as otherwise provided in Section IX below, rent shall remain fixed during the first **twelve (12) months** of the lease in the amount of **\$250 per month**, and shall be paid on arrears by the 5<sup>th</sup> of every following month. Following the initial **twelve (12) months**, rent will be reviewed and adjusted annually to adequately reflect the actual cost of utilities for operating a meal site kitchen. Any adjustment will be considered an addendum to the contract.
  
- VI. **Common Areas and Use** – Tenant may use common areas and equipment, including without limitation, all parking spaces, kitchen, restrooms, storage areas, entrances, and trash area(s). Tenant will ensure that 1 refrigerator will be available for community use.
  
- VII. **Improvements During Lease Term** – Tenant, with written approval of Landlord that may not be unreasonably withheld, shall be able to make improvements to the Premises.

Tenant:     *DT*     Landlord: \_\_\_\_\_



LEASE AGREEMENT BETWEEN BASSI AND BVI

- VIII. **Use** – Tenant will have exclusive access to locked storage and private office spaces. Tenant will also occupy the Hall, Kitchen, and common areas on Tuesdays and Thursdays for the purposes of serving congregate meals and offering social and other activities for Barton Area Seniors. Access at other times for special programs or events will be arranged separately, subject to availability, under the BVI Facility Rental Policy (Exhibit A).
- IX. **Utilities and Other Expenses** – Landlord pays electric, water/sewer, rubbish removal, and cleaning expenses; Tenant may have internet/wi-fi, telephone, and cable at its own expense. Landlord reserves the rights to adjust rent based on increases in utility costs. Landlord will provide tenant 120 days’ notice for cost increase.
- X. **Landlord’s Representatives** – At the time of lease signing, the Premises shall be in compliance with all applicable state and federal laws and regulations. The Premises shall not have been used for the storage or disposal of any toxic or hazardous substances, and the Landlord has received no notice from any governmental authority concerning removal of any toxic or hazardous substances from the property.
- XI. **Landlord’s Responsibilities** –
- a. Americans with Disabilities Act (ADA): All businesses that are open to the public or employ 15 or more people require that the Premises be accessible by persons with disabilities. In the event that the Premises must be altered for ADA compliance, the cost of improvements, alterations, and/or modifications necessary for compliance with the ADA shall be the responsibility of the Landlord.
  - b. Landlord shall maintain and make any and all necessary repairs to building, including the roof, structural components, exterior walls, interior common walls, plumbing, electrical, heating, ventilating, and air-conditioning systems.
  - c. Landlord will regularly clean and maintain (including snow removal) parking areas, bathrooms, and exterior of the building and remove all litter so that the Premises will be kept in an attractive condition. Tenant will be required to maintain walkways leading to the Hall on days of occupancy. It is expected that BVI staff will be plowing or snow blowing streets and sidewalks throughout the community and will only assist when available. BVI will provide shovels and a barrel of salt and sand for facility use.
  - d. Landlord will schedule use of the Premises for times other than the two days referenced here for BASSI use. Landlord will enforce the BVI Facility Rental Policy (Exhibit A) and monitor other organizations and individuals who use the facilities, requiring cleaning, repairs and replacement of kitchen and other equipment by all users.

Tenant:  \_\_\_\_\_ Landlord: \_\_\_\_\_

## LEASE AGREEMENT BETWEEN BASSI AND BVI

- e. The BVI Facility Rental Policy (Exhibit A) will also require that all users of the Hall and Kitchen areas provide all of their own paper and food supplies, including staples.

### XII. **Tenant's Responsibilities –**

- a. Tenant shall leave the Premises clean and well maintained at all times after its use. Tenant will be collaborative with other community organizations seeking access to the space.
- b. Tenant will abide by and conduct its affairs in accordance with BVI Facility Rental Policy (Exhibit A) and all laws, rules, regulations, and ordinances, including those relating to smoking, alcohol consumption and noise.
- c. Tenant shall not engage in or allow any illegal activity to occur on the Premises. Liquor may NOT be sold at ANY BVI facility.
- d. Tenant shall be expected to maintain walkways entering the Hall the days that BASSI operates an event. If BVI shovels or salt/sand is not available, BASSI shall immediately notify BVI staff to replenish the facility materials.

- XIII. **Insurance** – Landlord agrees to carry fire and hazard related coverage insurance for the Premises. Tenant agrees to carry public liability insurance that includes the Landlord as an insured party for personal injury. Tenant shall provide a certificate of insurance, evidencing comprehensive general liability insurance coverage in effect with combined single limit coverage of \$1,000,000 per occurrence and \$2,000,000 aggregate.

- XIV. **Subletting** – Tenant does not have the right to sublet the Premises.

- XV. **Damage to the Premises** – The Tenant may terminate the lease agreement if necessary repairs to the Premises due to fire, flood, or any natural catastrophe keep the Tenant from being open for over ninety (90) days. No rent will be paid during the period when the Tenant is not able to open due to damage to the Premises.

- XVI. **Default** – If the Tenant defaults on the lease agreement for non-payment of rent or for any other reason, the Landlord agrees to give notice to the Tenant giving the Tenant the right to cure the issue(s). If the Tenant does not cure the issue(s) within the amount of time stated in the notice, then the Landlord has the right to take legal action.

- XVII. **Holding Over** – If the Tenant remains in possession of the Premises after the lease agreement ends, the tenancy shall continue on a month-to-month, or "Tenancy at Will," basis unless the Landlord gives notice for the Tenant to vacate.

Tenant: DT Landlord: \_\_\_\_\_

LEASE AGREEMENT BETWEEN BASSI AND BVI

- XVIII. **Disagreements During the Lease Period** – If a disagreement arises during the lease period, the following actions may take place:
- a. **Mediation with Possible Arbitration or Litigation** – If there is a dispute between the Landlord and Tenant, all parties agree to come to an agreement through the use of an agreed upon mediator. It is agreed that the cost(s) involved in hiring the mediator shall be shared equally and that each party shall cooperate in a good faith attempt to reach a resolution. Both parties agree that they shall allow the mediator thirty (30) days from the first (1<sup>st</sup>) meeting to reach a compromise before going to the arbitrator or commencing litigation. If arbitration is selected, the arbitrator selected will be a third (3<sup>rd</sup>) party to be mutually agreed upon. The arbitrator shall decide all costs directed towards hiring the arbitrator.

Landlord shall not have to attend mediation or arbitration proceedings unless Tenant is current with rental payments, either submitting to the Landlord directly or depositing the funds in an escrow account.

- XIX. **Additional Agreements** – BASSI access to the Premises at times other than the two days referenced here will be scheduled through the BVI office, subject to availability and in deference to the priority of use as an emergency shelter.
- XX. **Entire Lease Agreement** – This document supersedes any other writings in relation to the Premises and has authority over any oral agreements made between the Landlord and Tenant.
- XXI. **Successors and Assignees** – All assignees of the parties including heirs, successors, or anyone else that may be considered are mutually bound by this lease agreement. The Tenant shall annually provide an updated contact sheet.
- XXII. **Notices** – All notices in relation to the Premises or this lease agreement shall be in writing and delivered to the following address below via Certified Mail with Return Receipt:

**Landlord:** Trustees, Barton Village, Inc.  
PO Box 519  
Barton, VT 05822

**Tenant:** President, Barton Area Senior Services, Inc.  
PO Box 133  
Barton, VT 05822

- XXIII. **Governing Law** – This lease agreement will be governed by and construed in accordance with the laws in the State of Vermont.

Tenant:                      Landlord:

LEASE AGREEMENT BETWEEN BVI AND BASSI

XXIV. **Counterparts and Modifications** – The Landlord and Tenant agree that they shall sign several identical counterparts of this lease and any fully signed counterpart shall be treated as an original.

XXV. **Waiver** – If either Landlord or Tenant waives any term or provision of this lease at any time, that waiver will be effective only for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this lease, that party retains the right to enforce that term or provision at a later time.

XXVI. **Severability** – If any court determines that any provision of this lease is invalid or unenforceable, any invalidity or unenforceability will affect only that provision. It will not make any other provision of this lease invalid or unenforceable, and shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.

**Signatures**

Landlord: Trustees of Barton Village, Inc.

Tenant: Barton Area Senior Services, Inc.

Signature: \_\_\_\_\_

Signature: Pat

Print Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Print Name: Patricia Tompkins

Print Name: \_\_\_\_\_

Title: Exec. Director

Date: \_\_\_\_\_

Date: 1-16-24

**Barton Village, Inc.**  
PO Box 519  
Barton, Vermont 05822  
(802) 525-4747

**Memorandum**

To: Barton Village Board of Trustees  
From: Vera LaPorte  
Date: February 12, 2024  
Subject: Truck Update  
Agenda: Agenda Item "M"

At the regular BOT meeting held 01/22/2024, the Board approved the purchase of a new truck for the Highway Department. The sale for the 2024 GMC 3500 HD was concluded on 02/01/2024.



**Proposed Motion:** None.

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**Memorandum**

To: Barton Village Board of Trustees  
From: Vera LaPorte  
Date: February 12, 2024  
Subject: Wastewater Operations Update | Salt/Sand Shed Update | Flood Update  
Agenda: Agenda Item "K"

No update.

**Proposed Motion:** None.

**Barton Village, Inc.**  
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(802) 525-4747

## **Memorandum**

To: Barton Village Board of Trustees  
From: Vera LaPorte  
Date: February 12, 2024  
Subject: Management/Staff Reports; Upcoming Items  
Agenda: **Item "L"**

### **Personnel:**

- Nate Therrien has been hired for the Chief Wastewater Operator position and started on 01/02/2024

### **Office Equipment/Computers:**

- *Mailing Machine/Postage* – The lease on the mailing/postage machine expired in 2020. Since that time, the village has paid the lease on a month-to-month basis. The current machine will soon become noncompliant in June with US postal requirements. I will be bringing options for replacing this machine to the Board in the near future
- The new WWTF computer has been successfully installed

### **Village**

- Sidewalks
- LEMP – Local Emergency Management Plan has been completed, approved by the Board and filed with NVDA
- LHMP – Local Hazard Mitigation Plan currently being updated with the Town taking the lead

### **Highway Department**

Current Projects:

- Pageant Park Road Ditching/Culvert Issue – Complete, using Municipal Grant in Aid Funding (deadline extended to 09/30/2024 due to flood)
- Eastern Ave/Route 16 Ditching – Complete, Vera reached out to VT State on 01/02/2024 to ask if it can be included in the Municipal Grant in Aid Funding, reply pending
- Flooding of Duck Pond Road, Vigario Lane, Pleasant Lane – Complete, but Duck Pond Road washed out again during 12/18/2023 rain/snowmelt. Permanent solution will be sought in the spring

- Andy to obtain paving estimate for West Street North – Potentially on hold pending CY 2024 budget approval
- Salt/Sand Shed Project
  - Project Engineer, Tyler Billingsley East Engineering working with Crystal and USDA
  - Construction/Funding Options
  - Vera LaPorte made authorized representative for USDA application at BOT meeting 11/13/2023
  - Application submitted and accepted 11/27/2023, now pending review

### **Wastewater Department**

#### Pending Projects:

- Wastewater Infrastructure Improvements
  - Aldrich & Elliot – Agreement Approved June 12. First progress meeting with Michael Mainer/VT State on 10/30/2023. 30% progress meeting went well, 60% progress meeting is 02/13/2024
  - VT Dept of Environmental Conservation State Revolving Loan Programs funding application completed and approved June 12, loan documents received 10/04/2023 and approved by BOT on 10/16/2023. First payment received, second payment submitted and approved 12/27/2023
  - DRAFT sewer ordinance and surcharge procedure complete and currently under BOT review, will readdress in future meetings
- VT Department of Environmental Conservation Inspection Report Response
  - Initial response provided by Tim
  - NOAV letter received 10/02/2023. NOAV response is complete and VT State is happy for now
- Insurance/FEMA recovery for flood damage – Two projects from the July 2023 have been paid by FEMA for a total of \$10,428.08 (75%) currently reimbursed, the State has now announced that they will cover the remaining 25% for these two projects (\$3,476.02)
- Glover Agreement – Mike Mainer from Aldrich & Elliott to research in tandem with the Village's rates, will perform a holistic rate study of Barton Village and Glover rates
- Review Current Wastewater User Fees – See above
- Notice of Alleged Violation letter from ANR received 10/02/2023 – Most directives already addressed and remaining to be encompassed in WTF upgrade project. NOAV response complete

### **Water Department**

- May Pond Land Research
- Lucas working with Crystal on State of Vermont Revolving Loan Application for capital projects
- Review Current Water User Fees



- 01/31/2024 Do Not Drink Order/Event went as smoothly as could be anticipated, State involvement was immediate and decisive

### **Hydro Plant**

Pending Projects:

- Removal of Fuel Tank
- Penstock – Major upgrade will require financing (village vote and PUC approval)

### **Electric:**

Rate Case

- Rate approved at 10.82% on 11/16/2023

IRP [Integrated Resource Plan]

- IRP approved by the PUC 11/16/2023, next filing due no later than 03/06/2026

High Street Site Investigation & Remediation

- Contract balance amount is \$169,445, paid to date is \$126,667.29, balance is \$42,777.71
- Sampling completed 10/29/2023 and VHB currently compiling data as it comes in

AMI – VPPSA Project – determine participation

Outages on 11/27/2023, 12/04/2023 and 12/18/2023

- Proved challenging but response and organization is getting better as it is fine-tuned, Orleans Electric and Barton Village employees did an excellent job
- Working on vegetation management plan with Dave DiSimone to reduce outages by identifying and cutting problem trees/brush, particularly along main trunk line
- Planned outage on 01/12/2024 went well, but local businesses unhappy with loss of business during that time – will add businesses to Critical Care list for outage alerts

GIS Project

- Vera/Andy/Garrett attended training in Orleans on 02/08/2024 to complete the GIS inventory project for the distribution system started by summer help in 2023

### **Misc Items:**

- Website – Vera working on it when she can