

Barton Village, Inc.
Regular Trustees Meeting

Monday, March 25, 2024

6:00pm

Barton Village Memorial Hall

Agenda

- A. Call to Order
- B. Changes to the Agenda/Additions or Deletions
- C. Privilege of the Floor

ACTION ITEMS:

- D. Minutes from Regular Board of Trustees Meeting February 26, 2024
- E. Bills and Warrants
- F. 2024 Highway Budget
- G. Financial Reports for Period Ending February 29, 2024

DISCUSSION ITEMS:

- H. NEKO Activities Update
- I. Building Resilient Infrastructure and Communities (BRIC) Grant for Local Hazard Mitigation Plan (LHMP)
- J. Salt/Sand Shed Update
- K. Wastewater Operations Update | Flood Update
- L. Management/Staff Report

OTHER ITEMS:

- M. Other Business

EXECUTIVE SESSION ITEMS:

- N. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E)
- O. Executive Session - Personnel: 1 V.S.A. § 313 (a)(3)

- P. Adjourn

Upcoming Meetings:

Regular board Meeting: April 8, 2024

Regular board Meeting: April 22, 2024

Barton Village, Inc.
Regular Trustees Meeting

Monday, March 11, 2024

6:00pm

Barton Village Memorial Hall

Attendance: Gina Lyon, (chair) Marilyn Prue, Ellis Merchant, Vera LaPorte (Village Business Manager), Jacqueline Laurion (Clerk), David Billado

Agenda

- A. Call to Order:** Gina Lyon called the meeting to order at 6:06pm
- B. Changes to the Agenda/Additions or Deletions:** *Addition* for discussion; Letter of support for Barton Library, and after-hours answering service options. *Deletion* of item I as Water Treatment Manager Lucus DiMaurio could not make the meeting.
- C. Privilege of the Floor: None**

ACTION ITEMS:

- D. Minutes from Regular Board of Trustees Meeting February 26, 2024** – Gina Lyon made a motion to approve and seconded by Marilyn Prue. Accepted as presented. The motion carried.
- E. Bills and Warrants** – Reviewed. Gina Lyon made a motion to approve and Marilyn Prue seconded the motion. Motion carried.
- F. 2024 Electric Department Budget** - There was an error in the 2023 Actuals Column of the Electric Department Budget as it was presented in the 2023 Annual Report. A correction has been issued. Gina Lyon a motion to approve the corrected Electric Department Budget for inclusion in the 2023 Annual Report. Marilyn Prue seconded the motion. The motion carried
- G. Property Lien for Electric/Water/Sewer:** The owner of 76 Water Street has passed, and left behind unpaid Electric and Water Bills. Gina Lyon made a motion to place a lien on 76 Water Street in Barton for unpaid Electric/water/sewer balance that total \$1,254.75. Marilyn Prue seconded it. Motion passed.
- H. Green Mountain Farm-to-School Lunchbox Program:** Green Mountain Farm-to-School has requested use of the Barton Public Library’s parking lot to distribute nutritious, locally sourced meals to the community through their summer Lunchbox Program. The BOT has historically approved this request. Gina Lyon made a motion to approve Green Mountain Farm-to-School request to use the Barton Public Library’s parking lot for their summer Lunchbox Program. Ellis Merchant second the motion. Motion carried.

DISCUSSION ITEMS:

- I. Water Operations Update:** [CANCELLED] Chief Water Operator/Manager Lucas DiMaurio has provided the board with an update of ongoing operations at the water plant.
- J. Wastewater Operations Update | Flood Update - None**

- K. Salt/Sand Shed Update** - As the board is aware, due to various delays the cost of the salt/sand shed is significantly higher than originally proposed. The Village was granted funds from USDA based on the original cost and subsequent application for funding

Due to the increases, the Village submitted a second application with USDA for the cost over-run in December.

Vera heard from USDA on the application status and unfortunately their funding is significantly less than it has been in the past so funding is limited. The village asked for an additional \$139K and USDA is willing to provide \$75K. Vera informed them to move forward with the grant with whatever level they can provide. They did indicate that it may be in a position to offer slightly more once they have more concrete information on their funding sources, but the village should not count on anything more than \$75K. A summary of the cost estimates and the funding we expected is below.

	Original	Overrun	Total	Proposed	Variance
Village	31,077	46,423	77,500	141,769	64,269
USDA	93,231	139,269	232,500	168,231	(64,269)
Total	124,308	185,692	310,000	310,000	0

This is a bit of a setback as the amount in the CY2024 budget assumed the Village would receive 75% Federal funding from both applications.

This leaves the project in a shortfall of approximately \$64K that the village will need to fund (in addition to what was budgeted).

However, this assumes the project costs are realized at the full estimated cost.

- L. Management/Staff Report:** Of Note: 1) NEK'D Plumbing is scheduled to begin work on the hall bathroom 3/25/2024 2) Damage to Duck Pond Road from 12/18/2023 storm will be addressed in new FEMA disaster 4762DF-VT
- M. Barton Library:** Gina Lyon wrote a letter of support from the Trustees in support for a grant the Library is applying for to renovate the lower part of the Library for more space to continue their community offerings.
- N. After hours answering service options:** The Trustees would like to review options of other answering service providers for the Village. Vera LaPorte will gather some options for the Trustees to review at a future meeting and a decision will be made after that point.

OTHER ITEMS:

- O. Other Business:** Ellis Merchant inquired about the School caution lighted sign, and Vera LaPorte will have all the information for the board to review at the next scheduled meeting.

EXECUTIVE SESSION ITEMS:

- P. Executive Session - Legal Action: 1 V.S.A. § 313 (a)(1)(E) – N/A
- Q. **Executive Session - Personnel: 1 V.S.A. § 313 (a)(3)** – Gina Lyon made a motion to go into Executive Session for Personnel at 7:35pm. Marilyn Prue seconded the motion. Motion carried. No action was taken.

- R. Adjourn – Meeting adjourned at 8:30PM

Upcoming Meetings:

Annual Village Meeting: March 12, 2024

Regular Board Meeting: March 25, 2024

Regular board Meeting: April 8, 2024

Regina Lyon Board of Trustees Chair

Barton Village, Inc.
 PO Box 519
 Barton, Vermont 05822
 (802) 525-4747

Memorandum

To: Barton Village Board of Trustees
 From: Crystal Currier/Marilyn Prue
 Date: March 25, 2024
 Subject: CY2024 Highway Budget
 Agenda: Agenda Item "F"

As the Board is aware, the Highway Budget did not pass at the annual village meeting. The voters clearly were in favor of financing projects rather than funding through taxes. Marilyn and I have reworked this budget and have made the following changes:

Add: Grant funding from Town of Barton	\$5,000
Reduce: Grant funding from USDA	(\$65,000)
Add: Interest expense for Salt/Sand Shed financing	\$5,514
Reduce: Tax collector fees	(\$1,150)
Reduce: Truck expenses	(\$2,000)
Reduce: Summer Paving	(\$5,000)
Add: Financing for Salt/Sand Shed (revenue in)	\$142,000
Adjusted: Truck Capital to actual cost	(\$4,493)
Adjusted: Salt/Sand Shed to project cost	(\$2,000)
Remove: Computer Software Project cost	(\$6,600)
Add: Debt Service for Salt/Sand Shed (Yr 1), Assumes 10 yr, 6%	\$9,467
Add: Paving reserve	\$17,000
Reduce: Skid Steer/Snowblower reserve	(\$3,850)
Reduce: Backhoe reserve	(\$5,000)
Reduce: Municipal Garage reserve	(\$7,000)
Reduced truck reserve utilized	(\$4,493)
Add: Utilized reserves from paving to pay Passumpsic debt service	(30,755)
Add: Utilized matching grant fund	(\$5,000)

Results in Highway taxes collected of \$358,180 or 4.9% increase over CY2023 actual.

Summary of all taxes as voted:

Fund/Dept	Taxes Voted	Tax per \$100K
Village	\$72,578	\$6.40
Highway (proposed)	\$358,180	\$39.33
Water	\$68,804	\$ 0.00
Wastewater	\$65,540	\$19.74
Total Tax per \$100K		\$65.47

Proposed Motion:

Motion to accept the revised Highway Budget as presented; resulting in taxes collected of \$358,180.

BARTON VILLAGE, INC			
HIGHWAY Department REVISED 03/25/2024 [Includes Salt/Sand Shed financed]	2024 Proposed Budget		
	2023 Actual (Unaudited)	Proposed 2024 Budget	% Var Bdgt vs Act
Highway Taxes	\$ 341,337.94	\$ 477,554.10	40%
Grant Funds	\$ 2,766.79	\$ 264,049.00	9444%
State Street Aid	\$ 56,684.26	\$ 41,484.00	-27%
Interest Income	\$ 121.21	\$ 110.00	-9%
Misc. Income	\$ 795.27	\$ -	0%
Loss on Disposition of Plant	\$ -	\$ -	0%
Total Revenues	\$ 401,705.47	\$ 783,197.10	95%
Depreciation Expense	\$ 80,571.00	\$ 83,000.00	3%
Interest Expense	\$ 12,488.54	\$ 11,829.18	-5%
Finance Charges & Fees	\$ 768.88	\$ 100.00	-87%
Employee Training	\$ 81.00	\$ 300.00	270%
Road Signs	\$ 142.04	\$ 500.00	252%
Bridges/Culverts/StormDamage	\$ 126,070.98	\$ 1,000.00	-99%
Garage Supplies	\$ 5,475.41	\$ 5,500.00	0%
Highway Tools/Safety	\$ 1,968.61	\$ 2,000.00	2%
Newspaper Ads	\$ 180.26	\$ 200.00	11%
Office Labor	\$ 3,410.27	\$ 11,249.59	230%
Employee Training	\$ -	\$ -	0%
Elected Official	\$ 756.00	\$ 900.00	19%
Tax Collector Fees	\$ 5,549.63	\$ 4,750.00	-14%
Office Supplies	\$ 2,627.10	\$ 2,303.65	-12%
Village Reports	\$ -	\$ 50.00	0%
Computer Expense	\$ 879.30	\$ 870.00	-1%
Communication Expense	\$ 1,191.90	\$ 1,500.00	26%
Utilities-Electric	\$ 203.21	\$ 2,220.00	992%
Utilities-Phone/Internet	\$ 275.16	\$ 2,100.00	663%
Permits	\$ 712.07	\$ 750.00	5%
Outside Services	\$ 1,413.85	\$ 1,500.00	6%
VPPSA Mgmt Services	\$ 7,239.36	\$ 5,500.00	-24%
Highway Legal	\$ 185.13	\$ 1,500.00	710%
Audit	\$ 1,349.99	\$ 2,400.00	78%
Highway Property Insurance	\$ -	\$ 1,130.60	0%
Public Official Insurance	\$ 120.90	\$ 142.20	18%
Liability Insurance	\$ 1,333.68	\$ 2,076.31	56%
Vehicle/Equip Insurance	\$ 1,674.41	\$ 2,943.69	76%
Unemployment Insurance	\$ 1,589.10	\$ 2,199.69	38%
Workers Comp Insurance	\$ 11,600.33	\$ 13,134.00	13%
FICA/MEDI	\$ 8,604.60	\$ 9,817.20	14%
Health Insurance	\$ 21,781.44	\$ 24,161.23	11%
Health Insurance Opt Out	\$ 674.02	\$ 5,491.59	715%
VMERS	\$ 5,856.15	\$ 8,662.24	48%
Compensated Absenses	\$ 18,186.78	\$ 21,897.35	20%
Garage Rent	\$ 21,612.00	\$ 21,612.00	0%
Backhoe	\$ 1,834.87	\$ 1,500.00	-18%
Skid Steer	\$ 2,649.41	\$ 2,500.00	-6%
Truck Maintenance	\$ 49.55	\$ 150.00	203%
Truck 5 (Ford 550)	\$ 3,403.61	\$ 5,000.00	47%
Truck 6 (International)	\$ 1,252.78	\$ 5,000.00	299%
Fuel	\$ 6,337.04	\$ 6,500.00	3%
Winter-DPW Labor	\$ 26,034.61	\$ 16,703.33	-36%
Winter-Pager On-Call	\$ 5,599.71	\$ 7,011.68	25%
Winter Stipend	\$ 3,990.00	\$ 3,360.00	-16%
Winter-Plowing Labor	\$ 4,117.42	\$ 35,850.00	771%
Winter-Road Salt	\$ 10,494.72	\$ 13,000.00	24%
Winter-Road Sand	\$ 325.00	\$ 1,500.00	362%
Winter-Road Paving	\$ 807.56	\$ 2,000.00	148%
Winter Maintenance (Town of Barton Contract)	\$ 31,265.23	\$ 19,525.57	-38%
Summer-DPW Labor	\$ 46,947.39	\$ 42,629.17	-9%
Summer-Pager On-Call	\$ 7,213.54	\$ 7,011.68	-3%
Summer-Road Paving	\$ 13,487.90	\$ 20,000.00	48%
Summer-Road Cleaning	\$ 3,668.30	\$ 3,500.00	-5%
Summer-Road Marking	\$ -	\$ 9,500.00	0%
Summer-Roadside/Trimming	\$ 4,454.08	\$ 3,500.00	-21%
Summer-Bridges/Culverts/StormDrn	\$ 1,231.29	\$ 1,250.00	2%
Total Expenditures	\$ 521,737.11	\$ 462,281.96	-11%
Net Income [Revenues less Expenses]	\$ (120,031.64)	\$ 320,915.14	-367%
REVENUE REQUIREMENT:			
Expenses	\$ 521,737.11	\$ 462,281.96	-11%
Subtract: Non-Cash Expenses			
Depreciation Expense	\$ (80,571.00)	\$ (83,000.00)	
Gain/Loss on Disposition of Plant	\$ -	\$ -	
Add: Non-Expense Cash Requirements			
Capital Expenditures	\$ 21,827.04	\$ 398,600.00	
Debt Service (Principal Payments)	\$ 27,643.12	\$ 28,315.15	
Capital Reserves	\$ 99,000.00	\$ 57,000.00	
Reserves Utilized	\$ -	\$ (80,000.00)	
Loan Proceeds-Paving Project	\$ -	\$ -	
Laon Proceeds-Salt/Sand Shed Financing	\$ -	\$ -	
TOTAL REVENUE REQUIREMENT	\$ 589,636.27	\$ 783,197.10	
ACTUAL REVENUE	\$ 401,705.47	\$ 783,197.10	
NET CASH INCREASE/(DECREASE)	\$ (187,930.80)	\$ (0.00)	

Revised Budget			
Revised Budget	\$ Var Compare to Proposed	% Var: Compare to 2023 Actual	Notes
\$ 358,179.90	\$ (119,374.20)	4.9%	
\$ 204,049.00	\$ (60,000.00)	7274.9%	reduced funding from USDA, adds Barton Town
\$ 44,484.00	\$ 3,000.00	-21.5%	
\$ 110.00	\$ -	-9.2%	
\$ -	\$ -	0.0%	
\$ -	\$ -	0.0%	
\$ 606,822.90	\$ (176,374.20)	51.1%	
\$ 83,000.00	\$ -	3.0%	
\$ 17,343.18	\$ 5,514.00	38.9%	added interest for S/S/S financing
\$ 100.00	\$ -	-87.0%	
\$ 300.00	\$ -	270.4%	
\$ 500.00	\$ -	252.0%	
\$ 1,000.00	\$ -	-99.2%	
\$ 5,500.00	\$ -	0.4%	
\$ 2,000.00	\$ -	1.6%	
\$ 200.00	\$ -	11.0%	
\$ 11,249.59	\$ -	229.9%	
\$ -	\$ -	0.0%	
\$ 900.00	\$ -	19.0%	
\$ 3,600.00	\$ (1,150.00)	-35.1%	
\$ 2,303.65	\$ -	-12.3%	
\$ 50.00	\$ -	0.0%	
\$ 870.00	\$ -	-1.1%	
\$ 1,500.00	\$ -	25.8%	
\$ 2,220.00	\$ -	992.5%	
\$ 2,100.00	\$ -	663.2%	
\$ 750.00	\$ -	5.3%	
\$ 1,500.00	\$ -	6.1%	
\$ 5,500.00	\$ -	-24.0%	
\$ 1,500.00	\$ -	710.2%	
\$ 2,400.00	\$ -	77.8%	
\$ 1,130.60	\$ -	0.0%	
\$ 142.20	\$ -	17.6%	
\$ 2,076.31	\$ -	55.7%	
\$ 2,943.69	\$ -	75.8%	
\$ 2,199.69	\$ -	38.4%	
\$ 13,134.00	\$ -	13.2%	
\$ 9,817.20	\$ -	14.1%	
\$ 24,161.23	\$ -	10.9%	
\$ 5,491.59	\$ -	714.8%	
\$ 8,662.24	\$ -	47.9%	
\$ 21,897.35	\$ -	20.4%	
\$ 21,612.00	\$ -	0.0%	
\$ 1,500.00	\$ -	-18.3%	
\$ 2,500.00	\$ -	-5.6%	
\$ 150.00	\$ -	202.7%	
\$ 4,000.00	\$ (1,000.00)	17.5%	reduced by \$1,000
\$ 4,000.00	\$ (1,000.00)	219.3%	reduced by \$1,000
\$ 6,500.00	\$ -	2.6%	
\$ 16,703.33	\$ -	-35.8%	
\$ 7,011.68	\$ -	25.2%	
\$ 3,360.00	\$ -	-15.8%	
\$ 35,850.00	\$ -	770.7%	
\$ 15,000.00	\$ 2,000.00	42.9%	
\$ 1,500.00	\$ -	361.5%	
\$ 2,000.00	\$ -	147.7%	
\$ 19,525.57	\$ -	-37.5%	
\$ 42,629.17	\$ -	-9.2%	
\$ 7,011.68	\$ -	-2.8%	
\$ 15,000.00	\$ (5,000.00)	11.2%	reduced by \$5,000
\$ 3,500.00	\$ -	-4.6%	
\$ 9,500.00	\$ -	0.0%	
\$ 3,500.00	\$ -	-21.4%	
\$ 1,250.00	\$ -	1.5%	
\$ 461,645.96	\$ (636.00)	-12%	
\$ 145,176.94	\$ (175,738.20)	-221%	
\$ 461,645.96	\$ (636.00)	-12%	
\$ (83,000.00)	\$ -		
\$ -	\$ -		
\$ 385,507.00	\$ (13,093.00)		
\$ 37,782.15	\$ 9,467.00		
\$ 58,150.00	\$ 1,150.00		
\$ (111,262.20)	\$ (31,262.20)		
\$ -	\$ -		
\$ (142,000.00)	\$ (142,000.00)		new financing for salt/sand shed
\$ 606,822.91	\$ (176,374.20)		
\$ 606,822.90	\$ (176,374.20)		
\$ (0.01)	\$ (0.00)		

BARTON VILLAGE, INC			
HIGHWAY Department			
REVISED 03/25/2024 [Includes Salt/Sand Shed financed]			
	2024 Proposed Budget		
	2023 Actual (Unaudited)	Proposed 2024 Budget	% Var Bdgt vs Act
Capital Projects/Purchases			
3/4 Ton Truck wBody & Plow	\$ -	\$ 80,000.00	
Backhoe	\$ -	\$ -	
International Truck	\$ 9,536.48		
Paving Project	\$ -	\$ -	
Water/High Street	\$ -	\$ -	
Pageant Park Road Resurfacing	\$ -	\$ -	
Snow Blower	\$ -	\$ -	
Roads and Drainage	\$ -	\$ -	
Salt and Sand Shed	\$ 12,290.56	\$ 312,000.00	
Computer Software	\$ -	\$ 6,600.00	
Total Capital Projects	\$ 21,827.04	\$ 398,600.00	

Debt Service Payments (Principal Only)			
	2023 Actual	Proposed 2024 Budget	% Var Bdgt vs Act
VEDA Bridge Loan [Mat: 10/12/2035]	\$ 8,605.52	\$ 8,303.62	
Passumpsic-Wtr Street Paving [Mat: 07/01/2032]	\$ 19,037.60	\$ 20,011.53	
Potential Financing-Salt/Sand Shed	\$ -	\$ -	
Total Debt Service Payments	\$ 27,643.12	\$ 28,315.15	

Capital Reserves			
	2023 Actual	Proposed 2024 Budget	% Var Bdgt vs Act
Truck Savings	\$ 20,000.00	\$ 30,000.00	
Paving	\$ 55,000.00	\$ -	
Skid Steer/Snowblower	\$ 7,000.00	\$ 10,000.00	
Backhoe	\$ 10,000.00	\$ 10,000.00	
Municipal Garage	\$ 7,000.00	\$ 7,000.00	
Total Capital Reserves	\$ 99,000.00	\$ 57,000.00	

Capital Reserves Transferred			
	2023 Actual	Proposed 2024 Budget	% Var Bdgt vs Act
Truck Savings	\$ -	\$ (80,000.00)	
Paving	\$ -	\$ -	
Tractor/Snowblower	\$ -	\$ -	
Backhoe	\$ -	\$ -	
Municipal Garage	\$ -	\$ -	
Matching Grants Fund	\$ -	\$ -	
Total Capital Reserves Transferred	\$ -	\$ (80,000.00)	

Revised Budget			
Revised Budget	\$ Var Compare to Proposed	% Var: Compare to 2023 Actual	Notes
\$ 75,507.00	\$ (4,493.00)		adjusted to actual truck/plow cost
\$ -	\$ -		
\$ -	\$ -		
\$ -	\$ -		
\$ -	\$ -		
\$ -	\$ -		
\$ -	\$ -		
\$ -	\$ -		
\$ 310,000.00	\$ (2,000.00)		
\$ -	\$ (6,600.00)		removed
\$ 385,507.00	\$ (13,093.00)		

Revised Budget	\$ Var Compare to Proposed	% Var: Compare to 2023 Actual	Notes
\$ 8,303.62	\$ 0.00		
\$ 20,011.53	\$ -		
\$ 9,467.00	\$ 9,467.00		Assumes 10 yr at 6%
\$ 37,782.15	\$ 9,467.00		

Revised Budget	\$ Var Compare to Proposed	% Var: Compare to 2023 Actual	Notes
\$ 30,000.00	\$ -		
\$ 17,000.00	\$ 17,000.00		increased by \$17,000
\$ 6,150.00	\$ (3,850.00)		reduced by \$3,850
\$ 5,000.00	\$ (5,000.00)		decreased by \$5,000
\$ -	\$ (7,000.00)		decreased by \$7,000
\$ 58,150.00	\$ 1,150.00		

Revised Budget	\$ Var Compare to Proposed	% Var: Compare to 2023 Actual	Notes
\$ (75,507.00)	\$ 4,493.00		adjusted to actual truck/plow cost
\$ (30,755.20)	\$ (30,755.20)		utilized to pay Passumpsic Loan for CY2024
\$ -	\$ -		
\$ -	\$ -		
\$ -	\$ -		
\$ (5,000.00)	\$ (5,000.00)		Village appropriation grant
\$ (111,262.20)	\$ (31,262.20)		

**VILLAGE OF BARTON
SCHEDULE OF RESTRICTED CASH
For the Period Ended 12/31/23**

Village Department							
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec
	1, 2023		Income			31, 2023	
Sidewalks	\$ 70.02	\$	0.04	\$ -		\$ 70.05	
BMB- Roof Drains	\$ 1,618.33	\$	0.82	\$ -		\$ 1,619.15	
BMB R&R	\$ 10,062.85	\$	5.10	\$ 15,000.00	\$ (15,271.27)	\$ 9,796.68	
Hydrants	\$ 3,577.59	\$	1.81	\$ -		\$ 3,579.41	
Future Grant Matching	\$ 47,149.19	\$	23.90	\$ 5,000.00		\$ 52,173.09	
Pageant Park	\$ 25,562.06	\$	12.96	\$ 7,000.00		\$ 32,575.02	
Crystal Lake Outlet	\$ 4,143.75	\$	2.10	\$ -		\$ 4,145.85	
Barton River Green	\$ 885.78	\$	0.45	\$ -		\$ 886.23	
Barton Ball Field	\$ 1,607.17	\$	0.81	\$ -		\$ 1,607.98	
Containment [Fuel]Tank	\$ 22,838.07	\$	11.58	\$ -		\$ 22,849.65	
Capital Reserves	\$ 48,674.06	\$	24.68	\$ 14,000.00	\$ (20,000.00)	\$ 42,698.74	
BMB-Municipal Garage	\$ 43,088.02	\$	21.84	\$ 10,000.00		\$ 53,109.87	
Municipal Garage	\$ -	\$	-	\$ -		\$ -	
Subtotal	\$ 209,276.89	\$	106.10	\$ 51,000.00	\$ (35,271.27)	\$ 225,111.72	
Fire Department Building	\$ 41,311.79	\$	51.36	\$ -		\$ 41,363.15	
	\$ 250,588.68	\$	157.46	\$ 51,000.00	\$ (35,271.27)	\$ 266,474.87	

Highway Department							
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec
	1, 2023		Income			31, 2023	
Municipal Garage	\$ -	\$	-	\$ -		\$ -	
Truck	\$ 31,544.17	\$	17.87	\$ 20,000.00		\$ 51,562.04	
Skid Steer/Snowblower	\$ 27,197.86	\$	15.40	\$ 7,000.00		\$ 34,213.27	
Paving	\$ 154,335.39	\$	87.41	\$ 55,000.00		\$ 209,422.80	
Backhoe	\$ 21,333.50	\$	-	\$ -		\$ 21,333.50	
Backhoe	\$ -	\$	0.53	\$ 10,000.00		\$ 10,000.53	
	\$ 234,410.93	\$	121.21	\$ 92,000.00	\$ -	\$ 326,532.14	

Electric Department							
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec
	1, 2023		Income			31, 2023	
Debt Retirement	\$ 6,057.24	\$	3.05	\$ -		\$ 6,060.29	
Capital Reserve	\$ 6,413.12	\$	3.23	\$ -		\$ 6,416.35	
Vehicle Savings	\$ 1,017.03	\$	0.49	\$ -		\$ 1,017.52	
Hydro Plant Improvements	\$ 19,797.35	\$	19.81	\$ -		\$ 19,817.16	
Backhoe	\$ 2,750.23	\$	1.29	\$ -		\$ 2,751.52	
	\$ 36,034.97	\$	27.87	\$ -	\$ -	\$ 36,062.84	

Water Department							
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec
	1, 2023		Income			31, 2023	
Major Repair	\$ 14,158.31	\$	7.07	\$ 1,000.00		\$ 15,165.38	
Capital Reserve	\$ 69,768.35	\$	35.54	\$ 12,200.00		\$ 82,003.89	
Backhoe	\$ -	\$	0.16	\$ 3,000.00	\$ -	\$ 3,000.16	
	\$ 83,926.66	\$	42.77	\$ 16,200.00	\$ -	\$ 100,169.43	

Wastewater Department							
Restricted Purpose	Balance	Jan	Interest	Additions	Withdrawals	Balance	Dec
	1, 2023		Income			31, 2023	
Major Repairs	\$ 13,782.58	\$	7.40	\$ 10,000.00		\$ 23,789.98	
Capital Reserve	\$ 14,906.71	\$	7.91	\$ 10,000.00		\$ 24,914.62	
Backhoe	\$ -	\$	0.14	\$ 2,700.00		\$ 2,700.14	
	\$ 28,689.29	\$	15.45	\$ 22,700.00	\$ -	\$ 51,404.74	

Proposed 2024 Budget

Village Department			
Additions	Transfers	Withdrawals	Estimated Balance at
			12/31
\$ -		\$ -	\$ 70.05
\$ -		\$ -	\$ 1,619.15
\$ 15,000.00		\$ -	\$ 24,796.68
\$ -		\$ -	\$ 3,579.41
\$ 5,000.00		\$ (5,000.00)	\$ 52,173.09
\$ 7,000.00		\$ (5,000.00)	\$ 34,575.02
\$ -		\$ -	\$ 4,145.85
\$ -		\$ -	\$ 886.23
\$ -		\$ -	\$ 1,607.98
\$ -		\$ -	\$ 22,849.65
\$ 14,000.00		\$ -	\$ 56,698.74
\$ 3,000.00		\$ -	\$ 56,109.87
\$ -	\$ (35,406.58)	\$ -	\$ (35,406.58)
\$ 44,000.00	\$ (35,406.58)	\$ (10,000.00)	\$ 223,705.14
\$ -	\$ -	\$ -	\$ 41,363.15
\$ 44,000.00	\$ (35,406.58)	\$ (10,000.00)	\$ 265,068.29

Highway Department			
Additions	Transfers	Withdrawals	Estimated Balance at
			12/31
\$ -	\$ 35,406.58	\$ -	\$ 35,406.58
\$ 30,000.00		\$ (75,507.00)	\$ 6,055.04
\$ 6,150.00		\$ -	\$ 40,363.27
\$ 17,000.00		\$ (30,755.20)	\$ 195,667.60
\$ -		\$ -	\$ 21,333.50
\$ 5,000.00		\$ -	\$ 15,000.53
\$ 58,150.00	\$ 35,406.58	\$ (106,262.20)	\$ 313,826.52

Electric Department			
Additions	Transfers	Withdrawals	Estimated Balance at
			12/31
\$ -		\$ -	\$ 6,060.29
\$ -		\$ -	\$ 6,416.35
\$ -		\$ -	\$ 1,017.52
\$ -		\$ -	\$ 19,817.16
\$ -		\$ -	\$ 2,751.52
\$ -	\$ -	\$ -	\$ 36,062.84

Water Department			
Additions	Transfers	Withdrawals	Estimated Balance at
			12/31
\$ 1,000.00		\$ -	\$ 16,165.38
\$ 5,000.00		\$ -	\$ 87,003.89
\$ 3,000.00		\$ -	\$ 6,000.16
\$ 9,000.00	\$ -	\$ -	\$ 109,169.43

Wastewater Department			
Additions	Transfers	Withdrawals	Estimated Balance at
			12/31
\$ 10,000.00		\$ -	\$ 33,789.98
\$ 10,000.00		\$ -	\$ 34,914.62
\$ 2,700.00		\$ -	\$ 5,400.14
\$ 22,700.00	\$ -	\$ -	\$ 74,104.74

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Crystal Currier
Date: March 25, 2024
Subject: CY2024 Financial Reports [Feb]
Agenda: Agenda Item "G"

The unaudited financial reports for the period ending February 29, 2024 [with notes] are attached for your review.

Highlights:

Village:

Cash - \$186,845

Net Profit (loss) to date: (\$15,393)

- Little to no revenue to date
- Office Salaries – on budget at 15% of annual
- Insurance paid through Q1

Highway:

Cash on Hand: \$25,719

Net Profit (loss) to date: (\$55,947)

- Little to no revenue to date
- Office Salaries – on budget at 16% of annual
- DPW Winter Labor – 69% of total but only occurs in winter months

Electric:

Cash on Hand: \$174,562

Significant amount of Customer advances on hand due to NEK/Comcast Make-Ready work/Customer Jobs [\$429k]

LTD to total Assets Ratio: 45.3% [going down slowly but this is great]

Net Profit: \$213,712, Net Loss after adjustments (\$48,924)

- Revenues slightly under-budget but not unexpected
- Several invoices pending: VPPSA Power Settlement and Distribution Operations, for Jan/Feb
- Office Salaries on budget at 17% of annual

- Expenses (after adjustments) – 30% underbudget

Water:

Cash on Hand: \$50,223

LTD to total Assets Ratio: 22.8%

Net Profit (loss) to date: (\$15,463)

- Tax Revenue: none to date
- Expenses overall – 48.6% underbudget
 - Labor – overbudget by approx. 60% or \$6K
 - Outside Services – overbudget [Fred’s Energy repairs]

Wastewater:

Cash on Hand (\$165,555)

LTD to total Assets Ratio: 12.9%

Net Profit (loss) to date: (\$25,218.50)

- Tax Revenue: none to date
- Expenses overall 40% underbudget
 - Labor on budget at 17% of annual
 - Training, Fuel, Lift station, scada: overbudget

Proposed Motion:

Motion to accept the unaudited financial reports for the period ending February 29, 2024 as presented.

VILLAGE			
Balance Sheet			
For Period Ending:		February 29, 2024	
Account	Description	Balance	Notes
12-1-00-012.000	General Checking	\$ 271,792.87	
12-1-00-012.050	Due to / From (CASH)	\$ (84,948.30)	Net = 186,845
12-1-00-107.000	CWIP	\$ -	
12-1-00-107.050	CWIP- Del. Tax Property	\$ -	
12-1-00-108.000	Accumulated Depreciation	\$ (398,420.07)	
12-1-00-128.000	Defered Outflows-Pension	\$ 9,911.00	
12-1-00-130.120	Community / Backhoe	\$ -	
12-1-00-130.130	Community / Capital Reser	\$ 225,131.85	
12-1-00-142.400	Other A/R	\$ -	
12-1-00-143.100	Other Accounts Receivable	\$ -	
12-1-00-143.200	Taxes/User Fee Receivable	\$ 3,267.39	
12-1-00-143.250	Taxes/User Fee Interest Receivable	\$ -	
12-1-00-165.100	Prepaid Expenses	\$ -	
12-1-00-165.200	Prepaid Insurance	\$ -	
12-1-00-373.000	Dist. Street Lights	\$ -	
12-1-00-389.000	Land	\$ 149,989.93	
12-1-00-390.000	General Structures and Equip	\$ 885,611.41	
12-1-00-391.000	Office Furniture and Equip	\$ -	
12-1-00-392.000	Transportation Equipment	\$ 19,572.87	
12-1-15-130.310	Passumpsic/ FD/Engine House Blg	\$ 41,372.05	
12-1-23-390.000	General Structures and Equip-CG	\$ 16,640.40	
Total Assets		\$ 1,139,921.40	
12-2-00-221.130	VT Municipal LN/2015 Ford	\$ -	
12-2-00-228.000	Defered Inflows-Pension	\$ 37,642.00	
12-2-00-231.220	CNB / Revenue Anticipatio	\$ -	
12-2-00-231.600	People's / 09 Garage Loan	\$ -	
12-2-00-231.700	VEDA / Bridge 20 and 58	\$ -	
12-2-00-232.100	Accounts Payables	\$ -	
12-2-00-232.300	Accounts Payables-Tax Collector	\$ -	
12-2-00-233.000	Net Pension Liability	\$ 12,807.00	
12-2-00-242.000	Accrued Payroll	\$ -	
12-2-00-242.300	Accrued Sick Time	\$ 402.10	
12-2-00-242.350	Accrued Vacation	\$ 256.40	
12-2-00-242.400	Federal Withholding Tax	\$ 2,037.98	02/14 PR pending
12-2-00-242.410	VT State Withholding Tax	\$ 1,582.08	Pmt made in Mar
12-2-00-242.420	FICA/MEDI Withholding Tax	\$ 3,711.38	02/14 PR pending
12-2-00-242.430	Municipal Retirement With	\$ 5,041.69	Pmt made in Mar
12-2-00-242.440	Health Insurance Withhold	\$ (0.33)	
12-2-00-242.450	Union Dues Withholding	\$ 291.20	Pmt made in Mar
12-2-00-242.460	Child Support Withholding	\$ 1,062.00	Pmt pending
12-2-00-242.470	Employee Savings Withhold	\$ -	
12-2-00-253.100	Deferred Grant Funds	\$ -	
12-2-21-235.100	Key Deposits	\$ 100.00	
12-2-23-252.000	Community Garden	\$ 4,504.97	
12-2-31-235.100	Customer Deposits	\$ 12,655.00	
12-3-00-000.000	Fund Balance	\$ -	
12-3-00-215.000	Appropriated Earning	\$ 266,474.87	
12-3-00-216.000	Unappropriated Earnings	\$ 806,746.44	
		\$ 1,155,314.78	
Current Year Net Income (Loss)		\$ (15,393.38)	

VILLAGE			
Balance Sheet			
For Period Ending:		February 29, 2024	
Account	Description	Balance	Notes
Total Liabilities & Earnings		\$ 1,139,921.40	
Variance		\$ -	

VILLAGE					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
12-4-00-415.200	Service Bill Labor/Equipm	\$ -	\$ -	0%	
12-4-00-417.100	Taxes and User Fees	\$ 72,578.42	\$ -	0%	
12-4-00-417.110	PILOT	\$ -	\$ -	0%	
12-4-00-417.112	PILOT - Electric	\$ 13,125.00	\$ -	0%	
12-4-00-417.114	PILOT - StatePark/Dam/Riv	\$ 4,795.00	\$ -	0%	
12-4-00-417.120	Tax and User Fee Interest	\$ 750.00	\$ 31.36	4%	
12-4-00-417.140	Del Tax Collector Fees	\$ 550.00	\$ 84.47	15%	
12-4-00-417.200	Grant Funds	\$ -	\$ -	0%	
12-4-00-417.250	State Street Aid	\$ -	\$ -	0%	
12-4-00-419.100	Misc. Interest Income	\$ 250.00	\$ 29.03	12%	
12-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
12-4-00-421.000	Misc. Income	\$ -	\$ -	0%	
12-4-00-421.200	Gain/Loss on Disposition of Plant	\$ -	\$ -	0%	
12-4-00-454.000	Rent Income	\$ -	\$ -	0%	
12-4-00-454.100	Rent-Vehicles-Electric	\$ -	\$ -	0%	
12-4-00-454.101	Rent-Vehicles-Water	\$ -	\$ -	0%	
12-4-00-454.102	Rent-Vehicles-Wastewater	\$ 11,000.00	\$ -	0%	
12-4-00-454.103	Rent-Vehicles-Highway	\$ -	\$ -	0%	
12-4-13-454.113	Garage Rent-Highway	\$ 21,612.00	\$ -	0%	
12-4-13-454.121	Garage Rent-Electric	\$ 20,664.00	\$ -	0%	
12-4-15-421.000	FD/Engine House Misc Income	\$ 1,980.00	\$ 495.00	25%	
12-4-21-421.000	Misc Income	\$ -	\$ -	0%	
12-4-21-454.121	BMB Rent-Electric	\$ 9,516.00	\$ -	0%	
12-4-21-454.123	BMB Rent- Water	\$ 1,512.00	\$ -	0%	
12-4-21-454.124	BMB Rent-Sewer	\$ 1,464.00	\$ -	0%	
12-4-21-454.200	BMB Rent- BASSI	\$ 3,000.00	\$ -	0%	
12-4-21-454.300	BMB Rent- Misc.	\$ 200.00	\$ 200.00	100%	
12-4-23-417.200	Grant Funds-Comm Garden	\$ 2,500.00	\$ -	0%	
12-4-31-421.000	P.Park Revenue	\$ 32,000.00	\$ -	0%	
12-4-41-421.000	Ballfield Revenue	\$ -	\$ -	0%	
12-4-51-421.000	Barton River Green Revenues	\$ -	\$ -	0%	
Total Revenues		\$ 197,496.42	\$ 839.86	0%	
12-6-00-403.000	Depreciation Expense	\$ 24,500.00	\$ -	0%	
12-6-00-408.200	Property Taxes	\$ -	\$ -	0%	
12-6-00-408.300	Water/Sewer User Fees	\$ -	\$ -	0%	
12-6-00-408.400	Delinquent Property Purch	\$ -	\$ -	0%	
12-6-00-426.000	Donations/Appropriations	\$ -	\$ -	0%	
12-6-00-431.100	Interest Expense	\$ -	\$ -	0%	
12-6-00-431.200	Finance Charges and Fees	\$ 250.00	\$ -	0%	
12-6-00-596.000	Dist Maint-Str Light Usag	\$ 8,500.00	\$ 718.83	8%	
12-6-00-700.100	Village DPW Labor	\$ -	\$ -	0%	
12-6-00-906.100	Newspaper Ads	\$ 500.00	\$ -	0%	
12-6-00-920.100	Office Salaries	\$ 11,249.59	\$ 1,737.88	15%	
12-6-00-920.150	Employee Training	\$ 100.00	\$ -	0%	
12-6-00-920.200	Elected Official	\$ 900.00	\$ -	0%	
12-6-00-920.250	Tax Collector Fees	\$ 1,150.00	\$ 84.47	7%	
12-6-00-921.100	Supplies	\$ 2,303.65	\$ 269.07	12%	
12-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
12-6-00-921.200	Computer Expense	\$ 580.00	\$ 64.07	11%	
12-6-00-921.500	Permits Licenses and Dues	\$ 75.00	\$ -	0%	
12-6-00-923.100	Outside Services	\$ 1,250.00	\$ 100.00	8%	
12-6-00-923.200	Legal Services	\$ 1,500.00	\$ (262.35)	-17%	

VILLAGE					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
12-6-00-923.360	VPPSA Management	\$ 5,500.00	\$ -	0%	2 months pending
12-6-00-923.400	Audit Services	\$ 1,000.00	\$ -	0%	
12-6-00-924.100	Property Insurance	\$ -	\$ -	0%	
12-6-00-924.150	Boiler/Machinery Insuranc	\$ 6,891.86	\$ -	0%	
12-6-00-924.200	Public Official Insurance	\$ 142.20	\$ 35.55	25%	1st qtr paid
12-6-00-924.300	Liability Insurance	\$ 87.32	\$ 21.83	25%	1st qtr paid
12-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
12-6-00-924.500	Vehicle Insurance	\$ 703.77	\$ 175.94	25%	1st qtr paid
12-6-00-924.600	Unemployment Insurance	\$ 204.16	\$ 51.05	25%	1st qtr paid
12-6-00-924.700	Workers Comp Insurance	\$ 1,219.00	\$ 304.75	25%	1st qtr paid
12-6-00-926.100	FICA/MEDI	\$ 1,425.78	\$ 2,294.96	161%	
12-6-00-926.200	Health Insurance	\$ 4,512.76	\$ 285.96	6%	
12-6-00-926.300	Municipal Retirement	\$ 1,258.04	\$ 1,579.50	126%	
12-6-00-926.400	Compensated Absences	\$ 3,433.77	\$ 192.92	6%	
12-6-00-926.410	Employee Benefits-Clothing	\$ -	\$ -	0%	
12-6-00-930.000	Misc. Expense	\$ -	\$ 0.05	0%	
12-6-00-930.100	Misc. Expense-Storm Related	\$ -	\$ -	0%	
12-6-00-930.500	Transfer to Other Funds	\$ -	\$ -	0%	
12-6-00-933.200	Transportation Mileage	\$ -	\$ -	0%	
12-6-00-933.400	Truck Maintenance	\$ 1,500.00	\$ 187.25	12%	
12-6-00-933.500	Truck Fuel	\$ 1,800.00	\$ -	0%	
12-6-13-710.400	Garage Supplies	\$ 2,824.00	\$ -	0%	
12-6-13-921.400	Garage - Electric	\$ -	\$ -	0%	
12-6-13-921.420	Garage Utilities/Misc	\$ -	\$ -	0%	
12-6-13-921.440	Garage - Heating Fuel	\$ 3,500.00	\$ -	0%	
12-6-13-921.460	Utilities - Water/Sewer	\$ 604.00	\$ 378.00	63%	
12-6-13-923.100	Outside Services	\$ 150.00	\$ -	0%	
12-6-13-924.100	Property Insurance	\$ 299.73	\$ 74.93	25%	1st qtr paid
12-6-15-408.300	FD/Engine Hs Wr/Swr User Fee	\$ -	\$ -	0%	
12-6-15-710.400	FD/Engine House Supplies	\$ 250.00	\$ -	0%	
12-6-15-921.100	F/Engine House-Office Supplies	\$ 100.00	\$ -	0%	
12-6-15-921.400	FD/Engine House-Electric	\$ -	\$ -	0%	
12-6-15-921.440	FD/Engine House-Fuel	\$ -	\$ -	0%	
12-6-15-921.460	FD/Engine House- Water/Sewer	\$ -	\$ -	0%	
12-6-15-923.100	FD/Engine House - Outside Services	\$ 2,500.00	\$ -	0%	
12-6-15-924.100	FD/Engine House-Property Insurance	\$ 479.20	\$ 119.80	25%	1st qtr paid
12-6-15-924.150	FD/Engine House-Boiler Insurance	\$ -	\$ -	0%	
12-6-15-924.500	FD - Vehicle Insurance	\$ -	\$ -	0%	
12-6-21-408.300	BMB Water/Sewer Prop Tax	\$ 1,900.00	\$ -	0%	
12-6-21-700.100	DPW Labor	\$ 637.00	\$ 228.28	36%	
12-6-21-920.300	Other Labor - BMB	\$ -	\$ -	0%	
12-6-21-921.100	Supplies	\$ 8,500.00	\$ 713.64	8%	
12-6-21-921.400	Utilities - Electric	\$ 3,900.00	\$ 333.99	9%	
12-6-21-921.420	Utilities - Phone	\$ 5,500.00	\$ 683.50	12%	
12-6-21-921.440	Utilities - Fuel	\$ 13,000.00	\$ 3,279.76	25%	
12-6-21-921.460	Utilities - Water/Sewer	\$ 1,800.00	\$ 42.00	2%	
12-6-21-923.100	Outside Services	\$ 3,000.00	\$ -	0%	
12-6-21-923.110	Lawn Care	\$ 396.30	\$ -	0%	
12-6-21-923.200	BMB Legal	\$ 250.00	\$ -	0%	
12-6-21-924.100	Property Insurance	\$ 7,557.04	\$ 1,889.26	25%	1st qtr paid
12-6-21-924.700	Workers Comp Insurance	\$ -	\$ -	0%	
12-6-21-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-22-700.100	Village Common Labor	\$ 228.67	\$ -	0%	
12-6-22-921.400	Village Common- Electric	\$ 250.00	\$ 87.75	35%	

VILLAGE					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
12-6-22-921.460	Utilities- Water/Sewer	\$ 100.00	\$ -	0%	
12-6-22-923.110	Lawn Care	\$ 509.53	\$ -	0%	
12-6-23-930.000	Misc Expense-CG	\$ 2,500.00	\$ -	0%	
12-6-31-408.300	P.Park Water/Sewer Prop Tax	\$ 1,100.00	\$ -	0%	
12-6-31-700.100	DPW Labor	\$ 2,888.63	\$ -	0%	
12-6-31-710.400	Misc. Supplies	\$ 3,500.00	\$ -	0%	
12-6-31-920.300	Caretaker Labor	\$ 7,400.00	\$ -	0%	
12-6-31-921.400	Utilities - Electric	\$ 2,500.00	\$ 38.82	2%	
12-6-31-921.420	Utilities - Phone	\$ 2,500.00	\$ 266.10	11%	
12-6-31-921.460	Utilities - Water/Sewer	\$ 1,500.00	\$ 126.00	8%	
12-6-31-923.100	Outside Services-Pageant Park	\$ 1,500.00	\$ -	0%	
12-6-31-923.110	Lawn Care	\$ 1,698.43	\$ -	0%	
12-6-31-924.100	Property Insurance	\$ 221.38	\$ 55.35	25%	<i>1st qtr paid</i>
12-6-31-924.600	Unemployment Insurance	\$ 204.16	\$ -	0%	
12-6-31-924.700	Workers Comp Insurance	\$ -	\$ -	0%	
12-6-31-926.100	P.Park FICA/MEDI	\$ -	\$ -	0%	
12-6-31-930.000	Misc. Expense	\$ 5,000.00	\$ -	0%	
12-6-41-408.300	Ballfield Water/Sewer Use	\$ 65.00	\$ -	0%	
12-6-41-700.100	DPW Labor	\$ 200.00	\$ -	0%	
12-6-41-921.400	Utilities - Electric	\$ 325.00	\$ 12.23	4%	
12-6-41-921.460	Utilities - Water/Sewer	\$ 500.00	\$ 42.00	8%	
12-6-41-923.110	Lawn Care	\$ 1,415.36	\$ -	0%	
12-6-41-924.100	Property Insurance	\$ 16.40	\$ 4.10	25%	<i>1st qtr paid</i>
12-6-41-930.000	Misc. Expense	\$ -	\$ -	0%	
12-6-51-921.460	Utilities - Water/Sewer	\$ 200.00	\$ 16.00	8%	
12-6-51-923.110	Lawn Care	\$ 339.69	\$ -	0%	
12-6-51-924.100	Property Insurance	\$ -	\$ -	0%	
12-6-51-930.000	Misc. Expense	\$ -	\$ -	0%	
Total Expenses		\$ 176,396.42	\$ 16,233.24	9%	
Net Income (Loss)		\$ 21,100.00	\$ (15,393.38)	-73%	

HIGHWAY			
Balance Sheet			
For Period Ending:		February 29, 2024	
Account	Description	Balance	Notes
13-1-00-012.050	Due to / From (CASH)	\$ 25,718.67	
13-1-00-107.000	CWIP	\$ 1,069.25	<i>CWIP-Salt Shed [permanent]</i>
13-1-00-108.000	Accumulated Depreciation	\$ (1,077,537.00)	
13-1-00-130.120	Backhoe Savings	\$ 10,001.36	
13-1-00-130.130	CNB/Capital Reserve	\$ 266,555.68	
13-1-00-143.100	Other A/R	\$ -	
13-1-00-143.200	Taxes Receivable	\$ 17,655.91	
13-1-00-165.100	Prepaid Expenses	\$ -	
13-1-00-390.000	General Structures/Equip.	\$ 1,758,412.01	
13-1-00-392.000	Transportation Equipment	\$ 351,317.97	
Total Assets		\$ 1,353,193.85	
13-2-00-221.130	VT Municipal LN/2015 Ford	\$ -	
13-2-00-231.220	CNB/ Revenue Anticipation	\$ -	
13-2-00-231.230	Passumpsic-Wtr Street Paving	\$ 211,141.92	
13-2-00-231.235	Ally Municipal Lease	\$ -	
13-2-00-231.700	VEDA/Bridge 20 and 58	\$ 71,871.89	
13-2-00-232.100	Accounts Payable	\$ -	
13-2-00-235.100	Customer Deposits	\$ -	
13-2-00-242.000	Accrued Payroll	\$ -	
13-2-00-242.300	Accrued Sick Time	\$ 14,745.72	
13-2-00-242.350	Accrued Vacation Time	\$ 3,953.38	
13-2-00-242.420	FICA/MEDI Withholding Tax	\$ -	
13-3-00-000.000	Fund Balance	\$ -	
13-3-00-215.000	Appropriated Earnings	\$ 326,532.14	
13-3-00-216.000	Unappropriated Earnings	\$ 780,895.50	
		\$ 1,409,140.55	
Current Year Net Income (Loss)		\$ (55,946.70)	
Total Liabilities & Earnings		\$ 1,353,193.85	
Variance		\$ -	

HIGHWAY					
Profit & Loss Statement					
For Period Ending: February 29, 2024					
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
13-4-00-417.100	Taxes and User Fees	\$ 477,554.10	\$ 483.43	0%	
13-4-00-417.200	Grant Funds	\$ 264,049.00	\$ -	0%	
13-4-00-417.250	State Street Aid	\$ 41,484.00	\$ -	0%	
13-4-00-419.100	Interest Income	\$ 110.00	\$ 24.90	23%	
13-4-00-421.000	Misc. Income	\$ -	\$ -	0%	
13-4-00-421.200	Loss on Disposition of Plant	\$ -	\$ -	0%	
13-4-00-421.500	Transfer From Other Funds	\$ -	\$ -	0%	
13-4-15-421.000	Transfer from Other Funds	\$ -	\$ -	0%	
Total Revenues		\$ 783,197.10	\$ 508.33	0%	
13-6-00-403.000	Depreciation Expense	\$ 83,000.00	\$ -	0%	
13-6-00-431.100	Interest Expense	\$ 11,829.18	\$ 5,664.03	48%	
13-6-00-431.200	Finance Charges and Fees	\$ 100.00	\$ -	0%	
13-6-00-580.200	Employee Training	\$ 300.00	\$ -	0%	
13-6-00-710.150	Road Signs	\$ 500.00	\$ 12.23	2%	
13-6-00-710.170	Sidewalk Expense	\$ -	\$ -	0%	
13-6-00-710.200	Bridges/Culverts/Roads/StormDam	\$ 1,000.00	\$ -	0%	
13-6-00-710.250	Guardrails/Fence	\$ -	\$ -	0%	
13-6-00-710.400	Garage Supplies	\$ 5,500.00	\$ 783.42	14%	
13-6-00-710.450	Highway Tools/Safety	\$ 2,000.00	\$ 80.00	4%	
13-6-00-906.100	Newspaper Ads	\$ 200.00	\$ -	0%	
13-6-00-920.100	Office Labor	\$ 11,249.59	\$ 1,844.92	16%	
13-6-00-920.115	Employee Training	\$ -	\$ -	0%	
13-6-00-920.150	Employee Training	\$ -	\$ -	0%	
13-6-00-920.200	Elected Official	\$ 900.00	\$ -	0%	
13-6-00-920.250	Tax Collector Fees	\$ 4,750.00	\$ 302.33	6%	
13-6-00-921.100	Supplies	\$ 2,303.65	\$ 284.33	12%	
13-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
13-6-00-921.200	Computer Expense	\$ 870.00	\$ 64.07	7%	
13-6-00-921.300	Communication Expense	\$ 1,500.00	\$ 128.84	9%	
13-6-00-921.400	Utilities - Electric	\$ 2,220.00	\$ 162.10	7%	
13-6-00-921.420	Utilities - Phone/Internet	\$ 2,100.00	\$ 317.31	15%	
13-6-00-921.440	Utilities - Fuel	\$ -	\$ 1,297.66	0%	<i>budgeted under "village"</i>
13-6-00-9221.60	Utilities - Water/Sewer	\$ -	\$ -	0%	<i>budgeted under "village"</i>
13-6-00-921.500	Permits	\$ 750.00	\$ -	0%	
13-6-00-923.100	Outside Services	\$ 1,500.00	\$ 30.00	2%	
13-6-00-923.200	Highway Legal	\$ 1,500.00	\$ -	0%	
13-6-00-923.360	VPPSA Management	\$ 5,500.00	\$ -	0%	
13-6-00-923.400	Audit	\$ 2,400.00	\$ -	0%	
13-6-00-924.100	Property Insurance	\$ 1,130.60	\$ 282.65	25%	<i>1st qtr paid</i>
13-6-00-924.200	Public Official Insurance	\$ 142.20	\$ 35.55	25%	<i>1st qtr paid</i>
13-6-00-924.300	Liability Insurance	\$ 2,076.31	\$ 519.08	25%	<i>1st qtr paid</i>
13-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
13-6-00-924.500	Vehicle/Equip Insurance	\$ 2,943.69	\$ 735.92	25%	<i>1st qtr paid</i>
13-6-00-924.600	Unemployment Insurance	\$ 2,199.69	\$ -	0%	
13-6-00-924.700	Workers Comp Insurance	\$ 13,134.00	\$ 3,283.50	25%	<i>1st qtr paid</i>
13-6-00-926.100	FICA/MEDI	\$ 9,817.20	\$ 1,372.86	14%	
13-6-00-926.200	Health Insurance	\$ 24,161.23	\$ 5,719.38	24%	
13-6-00-926.250	Health Insurance-Opt Out	\$ 5,491.59	\$ 981.26	18%	
13-6-00-926.300	VMERS	\$ 8,662.24	\$ 2,071.69	24%	
13-6-00-926.400	Compensated Absenses	\$ 21,897.35	\$ 2,005.06	9%	
13-6-00-926.410	Employee Benefits-Clothing	\$ -	\$ -	0%	
13-6-00-931.100	Garage Rent	\$ 21,612.00	\$ -	0%	
13-6-00-931.400	Vehicle Rents	\$ -	\$ -	0%	
13-6-00-933.200	Mileage	\$ -	\$ -	0%	
13-6-00-933.300	Backhoe	\$ 1,500.00	\$ -	0%	
13-6-00-933.310	Skid Steer	\$ 2,500.00	\$ 42.09	2%	
13-6-00-933.400	Truck Maintenance	\$ 150.00	\$ -	0%	
13-6-00-933.405	Truck 5	\$ 5,000.00	\$ 161.29	3%	
13-6-00-933.406	Truck 6	\$ 5,000.00	\$ 29.57	1%	

HIGHWAY					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
13-6-00-933.500	Fuel	\$ 6,500.00	\$ 1,109.70	17%	
13-6-11-700.100	DPW Labor-Winter	\$ 16,703.33	\$ 11,478.67	69%	
13-6-11-700.120	Pager On-Call	\$ 7,011.68	\$ 2,157.44	31%	
13-6-11-700.140	Stipend	\$ 3,360.00	\$ 1,680.00	50%	
13-6-11-700.200	Plowing Labor	\$ 35,850.00	\$ 4,847.29	14%	
13-6-11-710.100	Road Salt	\$ 13,000.00	\$ 4,123.20	32%	
13-6-11-710.110	Road Sand	\$ 1,500.00	\$ -	0%	
13-6-11-710.120	Road Paving	\$ 2,000.00	\$ 441.60	22%	
13-6-11-923.100	Winter Maintenance	\$ 19,525.57	\$ -	0%	
13-6-11-930.000	Winter Misc.	\$ -	\$ -	0%	
13-6-12-700.100	DPW Labor-Summer	\$ 42,629.17	\$ -	0%	
13-6-12-700.120	Pager On-Call	\$ 7,011.68	\$ -	0%	
13-6-12-710.120	Road Paving	\$ 20,000.00	\$ -	0%	
13-6-12-710.130	Road Cleaning	\$ 3,500.00	\$ -	0%	
13-6-12-710.140	Road Marking	\$ 9,500.00	\$ -	0%	
13-6-12-710.160	Roadside/Trimming	\$ 3,500.00	\$ 5.99	0%	
13-6-12-710.200	Bridges/Culverts/Storm Drains	\$ 1,250.00	\$ 2,400.00	192%	
13-6-12-930.000	Summer Misc.	\$ -	\$ -	0%	
Total Expenses		\$ 462,281.95	\$ 56,455.03	12%	
Net Income (Loss)		\$ 320,915.15	\$ (55,946.70)	-17%	

ELECTRIC			
Balance Sheet			
For Period Ending: February 29, 2024			
Account	Description	Balance	Notes
21-1-00-012.000	Electric Checking	\$ -	
21-1-00-012.050	Due to / From (CASH)	\$ 174,562.04	
21-1-00-012.100	Cash UB Clearing	\$ -	
21-1-00-012.101	Electric Cash Clearing	\$ 627.64	
21-1-00-012.102	Water/Sewer Cash Clearing	\$ 402.67	
21-1-00-012.200	Cash in Office	\$ 575.00	
21-1-00-012.300	Petty Cash	\$ 100.00	
21-1-00-107.000	CWIP	\$ 27,751.07	<i>Hydro projects</i>
21-1-00-108.000	Accumulated Depreciation	\$ (6,826,831.43)	
21-1-00-128.000	Defered Outflows-Pension	\$ 10,494.00	
21-1-00-129.100	Investment Velco Stock	\$ 75,300.00	
21-1-00-129.110	Investment Transco LLC	\$ 3,350.00	
21-1-00-129.120	Investment VPPSA/Transco	\$ 1,195,801.96	
21-1-00-129.200	US Bank/Bond 4 Cont Resev	\$ 351,564.54	
21-1-00-129.210	US Bank/Interest A/C	\$ 13,654.27	
21-1-00-129.220	US Bank/1998 Bond Princip	\$ 39,368.72	
21-1-00-130.100	CNB/Vehicle Savings	\$ 1,017.60	
21-1-00-130.120	CNB / Backhoe	\$ 2,751.75	
21-1-00-130.200	TD Bank/Debt Retirement	\$ 6,060.79	
21-1-00-130.300	Community/Hydro Proj Hold	\$ 19,820.41	
21-1-00-130.500	CNB/Capital Reserve	\$ 6,416.88	
21-1-00-142.100	Accts Rec / Utility	\$ 429,055.32	
21-1-00-142.200	Accts Rec / Service Bills	\$ 108,371.61	
21-1-00-142.300	Unbilled Revenue	\$ -	
21-1-00-143.100	Other A/R	\$ 4,945.99	<i>\$2,786 = Comcast</i>
21-1-00-143.210	Tax Collections-AR	\$ 8,603.36	
21-1-00-144.000	Allowance for Doubtful Ac	\$ (20,000.00)	
21-1-00-154.100	Inventory / Materials	\$ 195,770.88	
21-1-00-154.200	Transformer Inventory	\$ -	
21-1-00-165.100	Prepaid Expenses	\$ -	
21-1-00-165.200	Prepaid Insurance	\$ -	
21-1-00-331.000	Hydro Structures	\$ 68,157.99	
21-1-00-332.000	Reservoirs and Dams	\$ 1,209,553.28	
21-1-00-333.000	Hydro Equipment	\$ 1,139,287.20	
21-1-00-341.000	Diesel Structures	\$ -	
21-1-00-247.000	Asset Retirement Cost-Other Gen	\$ 11,800.00	
21-1-00-350.000	Transmission ROW	\$ 123,964.12	
21-1-00-353.000	Trans Substation Equip	\$ 116,523.02	
21-1-00-355.000	Trans Pole Line & Fixt	\$ 671,036.92	
21-1-00-356.000	Trans Overhead Conductors	\$ 534,686.68	
21-1-00-360.000	Distribution ROW	\$ 2,716.02	
21-1-00-361.000	Differed Storm Damage	\$ 12,176.76	
21-1-00-362.000	Distr Substation Equip	\$ 168,665.99	
21-1-00-365.000	Pole Lines & Fixtures	\$ 4,161,200.14	
21-1-00-365.100	Overhead Conductors & Devices	\$ 201,994.49	
21-1-00-367.000	Underground	\$ 80,697.45	
21-1-00-368.000	Line Transform/Regulators	\$ 1,015,085.29	
21-1-00-369.000	Dist. Services	\$ 676,568.77	
21-1-00-370.000	Meters	\$ 120,969.68	

ELECTRIC			
Balance Sheet			
For Period Ending: February 29, 2024			
Account	Description	Balance	Notes
21-1-00-371.000	Install-Customer Premises	\$ -	
21-1-00-373.000	Street Lights	\$ 43,519.10	
21-1-00-390.000	General Structures and Eq	\$ 25,393.38	
21-1-00-391.000	Furniture & Fixtures	\$ 108,968.10	
21-1-00-392.000	Transportation Equipment	\$ 81,492.22	
21-1-00-394.000	Tools & Equipment	\$ 12,220.00	
21-1-00-397.000	Communication Equipment	\$ -	
Total Assets		\$ 6,416,211.67	
21-2-00-221.100	Vt Municipal Bond #3	\$ -	<i>total debt = 45.3% total assets</i>
21-2-00-221.110	Vt Municipal Bond #4	\$ 785,000.00	
21-2-00-221.120	Vt Municipal Bond #5	\$ 1,355,000.00	
21-2-00-228.000	Defered Inflows-Pension	\$ 39,856.00	
21-2-00-231.000	Notes Payable	\$ -	
21-2-00-231.200	CNB/ 900k Operating	\$ 643,296.55	
21-2-00-231.210	Pass./ Hydro Electric Loa	\$ 125,457.84	
21-2-00-232.100	Accounts Payable	\$ -	
21-2-00-232.200	Overbill Refunds Payable	\$ 34,178.38	
21-2-00-233.000	Net Pension Liability	\$ 126,532.00	
21-2-00-235.100	Customer Deposits	\$ 29,802.06	
21-2-00-235.150	Customer Deposit Interest	\$ -	
21-2-00-242.000	Accrued Payroll	\$ -	
21-2-00-242.100	VT Sales Tax	\$ 2,696.61	
21-2-00-242.200	EEC	\$ 28,370.10	
21-2-00-242.300	Accrued Sick Time	\$ 4,039.45	
21-2-00-242.350	Accrued Vacation	\$ 2,575.73	
21-2-00-242.500	Payroll Clearing	\$ -	
21-2-00-242.550	Accrued Liabilities	\$ -	
21-2-00-242.600	Accrued Purchase Power	\$ -	
21-2-00-252.000	Customer Advance Payments	\$ 428,877.97	
21-2-00-254.000	Other Regulatory Liabilities	\$ 18,732.71	
21-3-00-000.000	Fund Balance	\$ -	
21-3-00-215.000	Appropriated Earnings	\$ 36,062.84	
21-3-00-216.000	Unappropriated Earnings	\$ 2,542,021.21	
		\$ 6,202,499.45	
Current Year Net Income (Loss)		\$ 213,712.22	
Total Liabilities & Earnings		\$ 6,416,211.67	
Variance		\$ -	

ELECTRIC					
Profit & Loss Statement					
For Period Ending: February 29, 2024					
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
21-4-00-415.100	Materials Sold	\$ 15,000.00	\$ 1,688.19	11%	
21-4-00-415.200	Service Bill Labor/ Equip	\$ 20,000.00	\$ 3,221.29	16%	
21-4-00-415.300	Service Revenue-Contractor L/M	\$ 12,500.00	\$ -	0%	
21-4-00-417.140	Del Tax Collector Fees	\$ 750.00	\$ (53.72)	-7%	verify
21-4-00-417.200	FEMA Aid	\$ -	\$ -	0%	
21-4-00-419.100	Interest Income	\$ 15,000.00	\$ 3,136.56	21%	
21-4-0-419.120	Interest Income-Elect Tx	\$ 250.00	\$ 10.72	4%	
21-4-00-419.200	Customer Account Penalties	\$ 15,000.00	\$ 2,300.38	15%	
21-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
21-4-00-419.500	Transco Settlement (on bill)	\$ 67,500.64	\$ -	0%	
21-4-00-419.510	Interest Inc-Transco Dire	\$ 420.00	\$ 2,761.89	658%	verify
21-4-00-419.520	Interest Inc-Transco NUOp	\$ 1,000.00	\$ -	0%	
21-4-00-419.600	VELCO Dividend (check)	\$ 8,672.00	\$ -	0%	
21-4-00-421.000	Misc. Income	\$ 250.00	\$ 5,372.50	2149%	\$3,193 Scrap Copper; \$2,160 VERT
21-4-00-421.100	Transco Net Credit (principal)	\$ 137,002.85	\$ -	0%	
21-4-00-421.200	Misc Rev-Gain on Sale-Pro	\$ -	\$ -	0%	
21-4-00-440.100	Residential Sales	\$ 2,366,397.00	\$ 272,466.93	12%	
21-4-00-440.150	Residential Sales Surcharge	\$ -	\$ -	0%	
21-4-00-442.100	Commercial Sales	\$ 591,191.00	\$ 56,235.07	10%	
21-4-00-442.150	Commercial Sales Surcharge	\$ -	\$ -	0%	
21-4-00-444.100	Public Street Lighting	\$ 30,661.00	\$ 3,096.41	10%	
21-4-00-444.150	Street Lighting Surcharge	\$ -	\$ -	0%	
21-4-00-445.100	Municipal	\$ 52,143.00	\$ 6,411.88	12%	
21-4-00-445.150	Municipal Surcharge	\$ -	\$ -	0%	
21-4-00-445.200	Public Authority	\$ 124,718.00	\$ 14,699.44	12%	
21-4-00-445.250	Public Authority Surcharge	\$ -	\$ -	0%	
21-4-00-449.000	Revenue Unbilled	\$ -	\$ -	0%	
21-4-00-451.000	Disconnect / Reconnect	\$ 3,500.00	\$ -	0%	
21-4-00-453.000	Hydro LIHI Credits	\$ -	\$ -	0%	
21-4-00-454.000	Rent Income	\$ -	\$ -	0%	
21-4-00-454.300	Pole Attachment Rental	\$ 3,500.00	\$ -	0%	
21-4-00-454.350	Pole Attachment-Survey Fee	\$ 5,000.00	\$ 550.00	11%	
21-4-00-456.000	DOE Hydro Incentive	\$ -	\$ -	0%	
		\$ 3,470,455.49	\$ 371,897.54	11%	
Total Revenues					
21-6-00-403.000	Depreciation Expense	\$ 300,000.00	\$ -	0%	
21-6-00-408.110	Fuel Gross Tax	\$ 16,000.00	\$ 1,428.57	9%	
21-6-00-408.120	Gross Revenue Tax	\$ 16,000.00	\$ -	0%	
21-6-00-408.200	Property Tax	\$ 135,000.00	\$ -	0%	
21-6-00-408.210	PILOT	\$ 13,125.00	\$ -	0%	
21-6-00-408.300	Other Taxes	\$ -	\$ -	0%	
21-6-00-431.100	Interest Expense	\$ 118,336.88	\$ 3,240.78	3%	
21-6-00-431.150	Interest Exp-Customer Dep	\$ 750.00	\$ 113.00	15%	
21-6-00-431.200	Finance Charges/Fees	\$ 750.00	\$ -	0%	
21-6-00-535.000	Hydro Labor	\$ 35,291.99	\$ 5,196.03	15%	
21-6-00-545.000	Hydro Operating Expenses	\$ 30,000.00	\$ 4,615.03	15%	
21-6-00-546.000	Diesel Labor	\$ -	\$ -	0%	
21-6-00-549.000	Diesel Operating Expenses	\$ -	\$ -	0%	
21-6-00-555.000	Purchased Power	\$ 1,362,032.73	\$ (2,761.88)	0%	Transco GMP ck; 2 CDA pending, 2 P10 pending
21-6-00-555.100	Sunset Solor Credits	\$ (1,000.00)	\$ -	0%	
21-6-00-555.200	Hydro LIHI Credits	\$ (129,132.46)	\$ -	0%	2 months CDA pending
21-6-00-561.000	Transmission Labor	\$ -	\$ -	0%	
21-6-00-574.000	Transmission Plant Mainte	\$ 1,500.00	\$ -	0%	
21-6-00-580.000	Distribution Labor	\$ -	\$ -	0%	
21-6-00-580.100	Distribution Labor	\$ 9,303.71	\$ 490.27	5%	
21-6-00-580.115	Distribution-Contract Labor	\$ 594,880.00	\$ -	0%	2 months pending
21-6-00-580.116	Distribution-Contract OnCall	\$ 45,760.00	\$ -	0%	2 months pending

ELECTRIC					
Profit & Loss Statement					
For Period Ending: February 29, 2024					
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
21-6-00-580.117	Distribution Labor - Outages (Internal & NonC	\$ 2,500.00	\$ 1,583.19	63%	
21-6-00-580.118	Disribution Labor - Capital	\$ (75,000.00)	\$ (11,016.40)	15%	
21-6-00-580.120	Customer Jobs	\$ 65,000.00	\$ 83,652.01	129%	
21-6-00-580.140	Distrib Lb/Equip Outagaes [DLC]	\$ 95,000.00	\$ -	0%	2 months pending
21-6-00-580.142	Distrib Lb/Equip Outagaes [NDLC]	\$ -	\$ -	0%	2 months pending
21-6-00-580.145	Capital Outage Repair	\$ -	\$ -	0%	
21-6-00-580.150	Distribution Labor-GIS	\$ -	\$ -	0%	
21-6-00-580.160	Pager	\$ -	\$ -	0%	
21-6-00-580.200	Training / Line Apprentic	\$ 500.00	\$ -	0%	
21-6-00-582.100	Dist Line/ Station Expense	\$ 2,500.00	\$ 31.97	1%	
21-6-00-582.200	Tools	\$ 1,500.00	\$ -	0%	
21-6-00-586.000	Meter Expense	\$ 10,000.00	\$ -	0%	
21-6-00-590.000	Dist. Maint. Labor	\$ 4,500.00	\$ -	0%	
21-6-00-592.000	Dist. Maint. Structure/Eq	\$ 10,000.00	\$ -	0%	
21-6-00-593.100	Line Clearing-Internal Labor	\$ 4,500.00	\$ 10,575.00	235%	recode to 21-6-00-593.105
21-6-00-593.105	Line Clearing/Contractor	\$ 100,000.00	\$ -	0%	
21-6-00-593.110	Line Clearing Contra	\$ (25,000.00)	\$ -	0%	
21-6-00-593.115	Distrib Maint- OH Lines	\$ 65,000.00	\$ 3,278.03	5%	
21-6-00-595.000	Dist. Main. Line Transformers	\$ 2,500.00	\$ -	0%	
21-6-00-596.000	Dist. Maint. Street Light	\$ 2,500.00	\$ -	0%	
21-6-00-598.000	Dist. Maint. Other	\$ 250.00	\$ -	0%	
21-6-00-902.000	Meter Reading Labor	\$ 83,200.00	\$ -	0%	2 months pending
21-6-00-903.000	Customer Records & Collections	\$ 30,000.00	\$ -	0%	
21-6-00-904.000	Uncollectable Accounts	\$ 10,000.00	\$ -	0%	
21-6-00-906.100	Newspaper Ads	\$ 500.00	\$ -	0%	
21-6-00-916.100	Misc Sales Expenses	\$ -	\$ -	0%	
21-6-00-916.200	Misc Sales Exp-RES Incent	\$ -	\$ -	0%	
21-6-00-920.100	Office Salaries	\$ 112,666.37	\$ 18,606.22	17%	
21-6-00-920.150	Employee Training	\$ 500.00	\$ -	0%	
21-6-00-920.200	Elected Official Salaries	\$ 900.00	\$ -	0%	
21-6-00-920.250	Electric Tax Collector Fees	\$ 750.00	\$ 6.60	1%	
21-6-00-921.100	Supplies	\$ 24,500.00	\$ 2,948.65	12%	
21-6-00-921.150	Village Reports	\$ 75.00	\$ -	0%	
21-6-00-921.200	Computer Expense	\$ 8,120.00	\$ 776.32	10%	
21-6-00-921.300	Communication Expense	\$ 7,500.00	\$ 214.34	3%	
21-6-00-921.420	Utilities - Phone	\$ 1,250.00	\$ -	0%	
21-6-00-921.500	Permits, Licenses and Due	\$ 2,500.00	\$ 1,784.00	71%	
21-6-00-923.100	Outside Services	\$ 35,000.00	\$ 325.00	1%	Taplins?
21-6-00-923.200	Legal Services	\$ 25,000.00	\$ -	0%	
21-6-00-923.300	VPPSA - Admin Fees	\$ 107,436.00	\$ (0.01)	0%	2 months pending
21-6-00-923.330	VPPSA-GIS Project Fees	\$ 12,497.00	\$ 1,981.18	16%	
21-6-00-923.335	VPPSA-AMI Project Fees	\$ -	\$ -	0%	
21-6-00-923.350	RES Project Cost	\$ 70,649.00	\$ -	0%	2 months pending
21-6-00-923.360	VPPSA Mgmt Services	\$ 54,995.20	\$ 10,752.50	20%	
21-6-00-923.400	Audit Services	\$ 22,400.00	\$ -	0%	
21-6-00-924.100	Property Insurance	\$ 13,607.35	\$ 5,293.74	39%	
21-6-00-924.150	Boiler/Machinery Insuranc	\$ 7,857.88	\$ -	0%	
21-6-00-924.200	Public Official Insurance	\$ 142.20	\$ 35.55	25%	
21-6-00-924.300	Liability Insurance	\$ 4,066.27	\$ 1,016.57	25%	
21-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
21-6-00-924.500	Vehicle Insurance	\$ 1,407.54	\$ 351.89	25%	
21-6-00-924.600	Unemployment Insurance	\$ 813.12	\$ 753.07	93%	
21-6-00-924.700	Workers Comp Insurance	\$ 4,855.00	\$ 1,213.75	25%	
21-6-00-926.100	FICA/MEDI	\$ 14,526.86	\$ 1,375.95	9%	
21-6-00-926.200	Health Insurance	\$ 34,891.23	\$ 6,577.29	19%	
21-6-00-926.250	Health Insurance Opt Out	\$ -	\$ -	0%	
21-6-00-926.300	Municipal Retirement	\$ 9,436.90	\$ 653.11	7%	
21-6-00-926.400	Compensated Absences	\$ 28,131.58	\$ 2,052.73	7%	
21-6-00-928.000	Regulatory Commission (SQ	\$ 350.00	\$ -	0%	
21-6-00-930.000	Misc. Expense	\$ 150.00	\$ -	0%	

ELECTRIC					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
21-6-00-931.100	Garage Rent	\$ 21,000.00	\$ -	0%	
21-6-00-931.150	Garage Rent (Int./Princ.)	\$ -	\$ -	0%	
21-6-00-931.200	Office Rent	\$ 9,600.00	\$ -	0%	
21-6-00-931.300	Railroad Crossing Lease	\$ 1,100.00	\$ 1,029.00	94%	
21-6-00-933.100	Transportation Equipment	\$ 750.00	\$ -	0%	
21-6-00-933.200	Transportation Mileage	\$ 2,500.00	\$ -	0%	
21-6-00-933.300	Backhoe	\$ -	\$ -	0%	
21-6-00-933.400	Truck Maintenance	\$ -	\$ -	0%	
21-6-00-933.410	Bucket Truck	\$ -	\$ 12.27	0%	
21-6-00-933.420	Digger Truck	\$ 4,500.00	\$ -	0%	
21-6-00-933.430	Line Truck	\$ -	\$ -	0%	
21-6-00-933.440	Meter Truck	\$ -	\$ -	0%	
21-6-00-933.500	Truck Fuel	\$ 1,000.00	\$ -	0%	
21-6-00-935.100	Maint of General Plant-Remediation	\$ 10,000.00	\$ -	0%	
Total Expenses		\$ 3,595,972.35	\$ 158,185.32	4%	
Net Income (Loss)		\$ (125,516.86)	\$ 213,712.22	-170%	

Net Income	\$213,712.22
Adjustments:	
VPPSA CDA-Jan	\$(72,870.36)
Admin Fees - Jan	\$(7,103.75)
VPPSA CDA-Feb Estimate	\$(75,000.00)
Admin Fees - Feb	\$(7,103.75)
VPPSA-Feb Operations	\$(71,742.10)
VPPSA Mgmt Services-Feb	\$(5,652.50)
P10 Jan/Feb	\$(12,144.75)
RES Jan/Feb	\$(11,018.78)
Net Income (Loss) after Adjustments	\$(48,923.77)

WATER			
Balance Sheet			
For Period Ending:		February 29, 2024	
Account	Description	Balance	Notes
23-1-00-012.050	Due to / From (CASH)	\$ 50,222.54	
23-1-00-012.100	Cash UD Clearing	\$ -	
23-1-00-107.000	CWIP	\$ -	
23-1-00-108.000	Accumulated Depreciation	\$ (3,061,832.06)	
23-1-00-120.000	Water Checking	\$ -	
23-1-00-128.000	Defered Outflows-Pension	\$ 1,654.00	
23-1-00-130.120	Community / Backhoe	\$ 3,000.41	
23-1-00-130.130	Community / Capital Reser	\$ 82,010.62	
23-1-00-130.140	Community / Major Repair	\$ 15,166.62	
23-1-00-142.100	Accts Rec / Utility	\$ 19,402.93	
23-1-00-142.200	Accts Rec / Service Bills	\$ -	
23-1-00-142.300	Unbilled Revenue	\$ -	
23-1-00-143.100	Other Accounts Receivable	\$ -	
23-1-00-143.200	Taxes/User Fee Receivable	\$ 2,520.59	
23-1-00-143.210	Tax Collections-Water AR	\$ 13,463.32	
23-1-00-143.250	Taxes/User Fee Interest R	\$ -	
23-1-00-144.000	Allowance for Doubtful Ac	\$ (1,000.00)	
23-1-00-154.100	Inventory / Materials	\$ 35,047.77	
23-1-00-165.000	Prepaid Expenses	\$ -	
23-1-00-165.200	Prepaid Insurance	\$ -	
23-1-00-361.000	Dist. Structures and Equipment	\$ 3,950,750.00	
23-1-00-362.000	Station Equipment	\$ 56,362.99	
23-1-00-390.000	General Structures and Equipmnet	\$ 2,212,727.82	
23-1-00-391.000	Office Furniture and Equipment	\$ 22,809.00	
23-1-00-392.000	Transpotation Equipment	\$ 35,218.50	
Total Assets		\$ 3,437,525.05	
23-2-00-221.150	VMBB 2012 Series 4 & 5 Water	\$ 122,860.43	<i>LTD = 22.8% total assets</i>
23-2-00-221.200	School Street Bond 2016	\$ 72,029.47	
23-2-00-228.000	Defered Inflows-Pension	\$ 6,283.00	
23-2-00-231.200	CNB/10YR Capital Improv.	\$ 25,329.56	
23-2-00-231.220	CNB / Revenue Anticipatio	\$ -	
23-2-00-231.300	USDA / Improvement Loan	\$ 554,192.87	
23-2-00-231.400	State of VT / Loan # AR3	\$ 9,417.56	
23-2-00-232.100	Accounts Payables	\$ -	
23-2-00-232.200	Overbill Refunds Payable	\$ 1,881.21	
23-2-00-233.000	Net Pension Liability	\$ 7,905.00	
23-2-00-242.000	Accrued Payroll	\$ -	
23-2-00-242.100	VT Sales Tax	\$ -	
23-2-00-242.300	Accrued Sick Time	\$ 795.25	
23-2-00-242.350	Accrued Vacation Time	\$ 480.43	

23-2-00-531.500	Passumpsic /Tax Anticipation Note	\$	-
23-3-00-000.000	Fund Balance	\$	-
23-3-00-215.000	Appropriated Earning	\$	100,169.43
23-3-00-216.000	Unappropriated Earnings	\$	2,551,644.30
		\$	3,452,988.51
Current Year Net Income (Loss)		\$	(15,463.46)
Total Liabilities & Earnings		\$	3,437,525.05
Variance		\$	-

WATER					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
23-4-00-415.100	Materials Sold	\$ -	\$ -	0%	
23-4-00-415.200	Service Bill Labor/Equip	\$ 250.00	\$ -	0%	
23-4-00-417.100	Taxes & User Fees	\$ 126,377.95	\$ -	0%	
23-4-00-417.120	Tax & User Fee Interest	\$ 1,000.00	\$ 122.24	12%	
23-4-00-417.140	Del Tax Collector's Fees	\$ 1,500.00	\$ 461.49	31%	
23-4-00-417.200	Grant Funds	\$ -	\$ -	0%	
23-4-00-419.100	Misc. Interest Income	\$ 50.00	\$ 8.22	16%	
23-4-00-419.200	Customer Accounts Penalti	\$ 1,700.00	\$ 185.18	11%	
23-4-00-419.400	Bond Interest	\$ -	\$ -	0%	
23-4-00-421.000	Misc. Income	\$ -	\$ -	0%	
23-4-00-421.200	Gain(Loss) on Disposition of Plt	\$ -	\$ -	0%	
23-4-00-440.100	Water Sales	\$ 245,167.79	\$ 20,394.85	8%	
23-4-00-451.000	Disconnect / Reconnect	\$ -	\$ -	0%	
Total Revenues		\$ 376,045.74	\$ 21,171.98	6%	
23-6-00-403.000	Depreciation Expense	\$ 180,000.00	\$ -	0%	
23-6-00-408.300	Water/Sewer Property Tax	\$ 1,700.00	\$ -	0%	
23-6-00-431.100	Interest Expense	\$ 11,997.13	\$ -	0%	
23-6-00-431.200	Finance Charges and Fees	\$ 1,500.00	\$ -	0%	
23-6-00-574.000	Transmission Plant Mainte	\$ -	\$ -	0%	
23-6-00-580.000	Water Labor-Operations	\$ 56,576.40	\$ 15,061.30	27%	overbudget
23-6-00-580.100	Water Labor-Training	\$ 250.00	\$ -	0%	
23-6-00-580.120	Water Labor-Customer Jobs	\$ 200.00	\$ -	0%	
23-6-00-582.100	Line / Station Expense	\$ 10,000.00	\$ 359.81	4%	
23-6-00-582.110	Line/Station Expense-Chemicals	\$ 20,000.00	\$ -	0%	
23-6-00-582.115	Line/Station Expense-Testing	\$ 3,500.00	\$ 1,733.15	50%	
23-6-00-582.116	Line/Station Expense-Scada	\$ 1,500.00	\$ -	0%	
23-6-00-582.200	Water Tools	\$ 3,100.00	\$ 61.36	2%	
23-6-00-582.300	Hydrants	\$ 2,000.00	\$ -	0%	
23-6-00-582.320	Reservoir	\$ -	\$ -	0%	
23-6-00-586.000	Water Meters	\$ 2,500.00	\$ -	0%	
23-6-00-588.100	Misc Distribution Exp-Storm Related	\$ -	\$ -	0%	
23-6-00-590.000	Water Labor-Maintenance	\$ 4,587.28	\$ 898.03	20%	
23-6-00-592.000	Maint of Structures & Equipment	\$ 7,000.00	\$ 1,306.67	19%	
23-6-00-594.000	Maint of Water Lines-Materials	\$ 6,000.00	\$ -	0%	
23-6-00-600.100	UP Operations Contact	\$ -	\$ -	0%	
23-6-00-600.200	UP Maintenance	\$ -	\$ -	0%	
23-6-00-902.000	Meter Reading Expense	\$ 2,000.00	\$ 190.46	10%	
23-6-00-904.000	Uncollectable Account	\$ 500.00	\$ -	0%	
23-6-00-920.100	Office Salaries	\$ 17,897.08	\$ 2,779.17	16%	
23-6-00-920.150	Employee Training	\$ 250.00	\$ -	0%	
23-6-00-920.200	Elected Official Salaries	\$ 900.00	\$ -	0%	
23-6-00-920.250	Tax Collector Fees	\$ 1,500.00	\$ 495.76	33%	
23-6-00-921.100	Office Supplies	\$ 3,685.13	\$ 478.02	13%	
23-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
23-6-00-921.200	Computer Expense	\$ 870.00	\$ 104.47	12%	
23-6-00-921.300	Dispatch Expense	\$ -	\$ -	0%	
23-6-00-921.400	Utilities - Electric	\$ 7,750.00	\$ 1,229.20	16%	
23-6-00-921.420	Utilities-Phone	\$ 2,000.00	\$ 180.92	9%	
23-6-00-921.440	Utilities - Fuel	\$ 7,000.00	\$ 1,764.27	25%	
23-6-00-921.500	Permits Licenses and Dues	\$ 1,750.00	\$ 21.00	1%	
23-6-00-923.100	Outside Services	\$ 1,000.00	\$ 1,758.74	176%	Fred's Energy [Repairs]
23-6-00-923.110	Lawn Care	\$ 1,415.36	\$ -	0%	
23-6-00-923.360	VPPSA Management	\$ 8,760.00	\$ -	0%	2 months pending
23-6-00-923.400	Audit Expense	\$ 2,400.00	\$ -	0%	
23-6-00-923.500	IT Services	\$ -	\$ -	0%	
23-6-00-924.100	Property Insurance	\$ 1,796.56	\$ 449.14	25%	1st qtr pmt

WATER					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
23-6-00-924.150	Boiler/Machinery Insuranc	\$ 6,006.93	\$ -	0%	
23-6-00-924.200	Pubic Official Insurance	\$ 142.20	\$ 35.55	25%	<i>1st qtr pmt</i>
23-6-00-924.300	Liability Insurance	\$ 1,617.53	\$ 404.38	25%	<i>1st qtr pmt</i>
23-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
23-6-00-924.500	Vehicle Insurance	\$ -	\$ -	0%	
23-6-00-924.600	Unemployment Insurance	\$ 951.68	\$ 237.96	25%	<i>1st qtr pmt</i>
23-6-00-924.700	Workers Comp Insurance	\$ 5,682.33	\$ 1,420.58	25%	<i>1st qtr pmt</i>
23-6-00-926.100	FICA/MEDI	\$ 7,175.99	\$ 1,594.37	22%	
23-6-00-926.200	Health Insurance	\$ 8,044.57	\$ 2,764.36	34%	
23-6-00-926.300	Municipal Retirement	\$ 7,175.99	\$ -	0%	
23-6-00-926.400	Compensated Absences	\$ 12,743.01	\$ 1,198.90	9%	
23-6-00-926.410	Employee Benefits-Clothing	\$ -	\$ -	0%	
23-6-00-930.000	Misc. Expense	\$ -	\$ -	0%	
23-6-00-931.200	Office Rent	\$ 1,550.00	\$ -	0%	
23-6-00-931.300	Railroad Crossing Lease	\$ 2,200.00	\$ -	0%	
23-6-00-931.400	Vehicle Rent	\$ -	\$ -	0%	
23-6-00-933.200	Transportation Mileage	\$ -	\$ -	0%	
23-6-00-933.300	Backhoe	\$ 300.00	\$ 107.87	36%	
23-6-00-933.500	Truck Fuel	\$ -	\$ -	0%	
			\$ -	0%	
Total Expenses		\$ 427,525.17	\$ 36,635.44	9%	
Net Income (Loss)		\$ (51,479.43)	\$ (15,463.46)	30%	

WASTE WATER			
Balance Sheet			
For Period Ending:		February 29, 2024	
Account	Description	Balance	Notes
24-1-00-012.050	Due to / From (CASH)	\$ (165,554.95)	
24-1-00-012.100	Cash UB Clearing	\$ -	
24-1-00-107.000	CWIP	\$ 51,176.74	
24-1-00-108.000	Accumulated Depreciation	\$ (4,039,327.63)	
24-1-00-120.000	Sewer Checking	\$ -	
24-1-00-128.000	Deferred Outflows-Pension	\$ 15,797.00	
24-1-00-130.120	Community / Backhoe	\$ 2,700.37	
24-1-00-130.130	Community / Capital Reser	\$ 24,916.66	
24-1-00-130.140	Community / Major Repair	\$ 23,791.93	
24-1-00-142.100	Accts Rec / Utility	\$ 35,540.48	
24-1-00-142.200	Accts Rec / Service Bills	\$ -	
24-1-00-142.300	Unbilled Revenue	\$ -	
24-1-00-143.100	Other Accounts Receivable	\$ -	
24-1-00-143.200	Tax/User Fee Receivable	\$ 2,187.57	
24-1-00-143.210	Tax Collections-WW AR	\$ 16,702.53	
24-1-00-143.250	Tax/User Fee Interest Receivable	\$ -	
24-1-00-144.000	Allowance For Doubtful Ac	\$ (1,000.00)	
24-1-00-154.100	Inventory / Materials	\$ 10,386.52	
24-1-00-165.100	Prepaid Expenses	\$ -	
24-1-00-165.200	Prepaid Insurance	\$ 0.01	
24-1-00-233.000	Net Pension Liability	\$ -	
24-1-00-389.000	Land	\$ -	
24-1-00-390.000	General Structures and Eq	\$ 6,753,323.33	
24-1-00-392.000	Transportation Equipment	\$ 37,738.43	
Total Assets		\$ 2,768,378.99	
24-2-00-221.150	VMBB 2012 Series 4 & 5	\$ 45,396.22	<i>LTD=12.9% of total assets</i>
24-2-00-221.200	VMBB-RF1-341.1.0	\$ 11,450.00	
24-2-00-228.000	Deferred Inflows-Pension	\$ 59,999.00	
24-2-00-231.320	USDA / Improvement Loan #	\$ 300,603.13	
24-2-00-232.100	Accounts Payable	\$ -	
24-2-00-232.200	Overbill Refunds Payable	\$ 2,192.86	
24-2-00-233.000	Net Pension Liability	\$ (44,708.00)	
24-2-00-242.000	Accrued Payroll	\$ -	
24-2-00-242.300	Accrued Sick Time	\$ 2,923.20	
24-2-00-242.350	Accrued Vacation Time	\$ 1,928.71	
24-3-00-000.000	Fund Balance	\$ -	
24-3-00-215.000	Appropriated Earnings	\$ 51,404.74	
24-3-00-216.000	Unappropriated Earnings	\$ 2,362,407.63	
		\$ 2,793,597.49	
Current Year Net Income (Loss)		\$ (25,218.50)	
Total Liabilities & Earnings		\$ 2,768,378.99	
Variance		\$ -	

WASTE WATER					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
24-4-00-415.100	Materials Sold	\$ -	\$ -	0%	
24-4-00-415.200	Service Bill Labor	\$ -	\$ -	0%	
24-4-00-417.100	Taxes and User Fees	\$ 65,540.05	\$ -	0%	
24-4-00-417.120	Tax and User Fee Interest	\$ 1,500.00	\$ 112.66	8%	
24-4-00-417.140	Del Tax Collector Fees	\$ 1,500.00	\$ 809.58	54%	
24-4-00-417.200	Grant Funds	\$ -	\$ -	0%	
24-4-00-419.100	Misc. Interest Income	\$ 100.00	\$ 4.22	4%	
24-4-00-419.200	Customer Account Penalties	\$ 2,000.00	\$ 235.26	12%	
24-4-00-421.000	Misc Income	\$ -	\$ -	0%	
24-4-00-421.200	Gain(Loss) on Disposition of Plt	\$ -	\$ -	0%	
24-4-00-440.100	Waste Water Sales	\$ 373,462.14	\$ 17,299.99	5%	
24-4-00-447.100	Sales for ReSale-Glover	\$ 124,414.78	\$ 20,735.80	17%	
24-4-00-447.110	Sales for ReSale-Glover DS	\$ 465.24	\$ 77.54	17%	
24-4-00-447.115	Sales for ResaleGlover Capital	\$ 5,350.40	\$ -	0%	
24-4-00-451.000	Disconnect / Reconnect	\$ -	\$ -	0%	
				0%	
Total Revenues		\$ 574,332.61	\$ 39,275.05	7%	
24-6-00-403.000	Depreciation Expense	\$ 155,000.00	\$ -	0%	
24-6-00-408.300	Water/Sewer Property Tax	\$ 2,850.00	\$ -	0%	
24-6-00-431.100	Interest	\$ 7,543.24	\$ 3,458.01	46%	
24-6-00-431.200	Finance Charges and Fees	\$ 100.00	\$ -	0%	
24-6-00-580.000	Sewer Labor-Operations	\$ 118,686.65	\$ 19,749.19	17%	
24-6-00-580.100	Sewer Line Expenses	\$ 5,000.00	\$ 58.97	1%	
24-6-00-580.115	Sewer Labor-Training	\$ 5,000.00	\$ 3,427.43	69%	overbudget
24-6-00-580.120	Sewer Exp-Customer Jobs	\$ -	\$ -	0%	
24-6-00-582.100	Station Expenses	\$ 10,000.00	\$ 40.13	0%	
24-6-00-582.110	Sewer/Line Exp-Chemicals	\$ 30,000.00	\$ -	0%	
24-6-00-582.115	Sewer/Line Exp-Testing	\$ 9,500.00	\$ 180.00	2%	
24-6-00-582.116	Sewer/Line Exp-Scada	\$ 3,500.00	\$ -	0%	
24-6-00-582.200	Sewer Tools	\$ 1,500.00	\$ -	0%	
24-6-00-588.100	Sewer Distrib Maint-Storm Damages	\$ -	\$ -	0%	
24-6-00-590.000	Sewer Labor-Maintenance	\$ 8,364.72	\$ -	0%	
24-6-00-592.100	Maint of Struct & Equip-Plant	\$ 10,000.00	\$ 214.11	2%	
24-6-00-592.110	Maint of Struct & Equip-Lift Station	\$ 3,500.00	\$ 1,945.98	56%	
24-6-00-592.120	Maint of Struct & Equip-Scada	\$ -	\$ 2,641.48	0%	
24-6-00-594.000	Sewer Maintenance of Lines	\$ 7,500.00	\$ -	0%	
24-6-00-600.100	UP Operations Contract	\$ -	\$ -	0%	
24-6-00-600.200	UP Maintenance	\$ -	\$ -	0%	
24-6-00-600.300	Sludge Removal	\$ 25,000.00	\$ 1,320.00	5%	
24-6-00-610.000	Sludge Disposal	\$ 15,000.00	\$ 1,085.64	7%	
24-6-00-620.000	Grit Disposal	\$ 1,200.00	\$ -	0%	
24-6-00-902.000	Meter Reading	\$ 2,000.00	\$ 190.46	10%	
24-6-00-904.000	Uncollectable Accounts	\$ -	\$ -	0%	
24-6-00-920.100	Office Salaries	\$ 17,385.73	\$ 2,690.04	15%	
24-6-00-920.150	Employee Training	\$ 1,500.00	\$ -	0%	
24-6-00-920.200	Elected Official Salaries	\$ 900.00	\$ -	0%	
24-6-00-920.250	Tax Collector Fees	\$ 1,500.00	\$ 818.65	55%	
24-6-00-921.100	Office Supplies	\$ 3,565.92	\$ 605.53	17%	
24-6-00-921.150	Village Reports	\$ 50.00	\$ -	0%	
24-6-00-921.200	Computer Expense	\$ 1,160.00	\$ 1,040.68	90%	
24-6-00-921.300	Communication Expense	\$ -	\$ -	0%	
24-6-00-921.400	Utilities - Electric	\$ 40,000.00	\$ 3,889.29	10%	
24-6-00-921.420	Utilities - Phone	\$ 2,500.00	\$ 8.89	0%	
24-6-00-921.440	Utilities - Fuel	\$ 6,500.00	\$ 2,886.95	44%	
24-6-00-921.500	Permits Licenses Dues	\$ 2,500.00	\$ 42.00	2%	
24-6-00-923.100	Outside Services	\$ 3,000.00	\$ -	0%	
24-6-00-923.110	Lawn Care	\$ 3,849.78	\$ -	0%	

WASTE WATER					
Profit & Loss Statement					
For Period Ending:		February 29, 2024			
Account	Description	2024 Budget	2024 YTD	Actual as % of Budget	Notes
24-6-00-923.360	VPPSA Management	\$ 8,476.00	\$ -	0%	
24-6-00-923.400	Audit Expense	\$ 3,200.00	\$ -	0%	
24-6-00-923.500	IT Services	\$ -	\$ -	0%	
24-6-00-924.100	Property Insurance	\$ 2,429.73	\$ 607.43	25%	<i>1st qtr pmt</i>
24-6-00-924.150	Boiler/Machinery Insuranc	\$ 7,856.35	\$ -	0%	
24-6-00-924.200	Public Official Insurance	\$ 142.20	\$ 35.55	25%	<i>1st qtr pmt</i>
24-6-00-924.300	Liability Insurance	\$ 2,439.57	\$ 609.89	25%	<i>1st qtr pmt</i>
24-6-00-924.400	Bond Insurance	\$ -	\$ -	0%	
24-6-00-924.500	Vehicle Insurance	\$ -	\$ -	0%	
24-6-00-924.600	Unemployment Insurance	\$ 1,903.36	\$ 475.92	25%	<i>1st qtr pmt</i>
24-6-00-924.700	Workers Compensation	\$ 11,364.67	\$ 2,841.17	25%	<i>1st qtr pmt</i>
24-6-00-926.100	FICA/MEDI	\$ 12,719.53	\$ 1,868.85	15%	
24-6-00-926.200	Health Insurance	\$ 50,743.54	\$ 7,530.50	15%	
24-6-00-926.300	Municipal Retirement	\$ 11,223.12	\$ 1,599.22	14%	
24-6-00-926.400	Compensated Absences	\$ 19,831.29	\$ 2,234.47	11%	
24-6-00-926.410	Employee Benefits-Clothing	\$ -	\$ 260.99	0%	
24-6-00-930.000	Misc Expense	\$ 500.00	\$ -	0%	
24-6-00-931.200	Office Rent	\$ 1,500.00	\$ -	0%	
24-6-00-931.400	Vehicle Rent	\$ 11,500.00	\$ -	0%	
24-6-00-933.200	Transportation Mileage	\$ 300.00	\$ 136.13	45%	
24-6-00-933.300	Backhoe	\$ -	\$ -	0%	
24-6-00-933.400	Truck Maintenance	\$ -	\$ -	0%	
24-6-00-933.500	Truck Fuel	\$ -	\$ -	0%	
Total Expenses		\$ 651,785.40	\$ 64,493.55	10%	
Net Income (Loss)		\$ (77,452.79)	\$ (25,218.50)	33%	

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: March 25, 2024
Subject: NEKO Activities Update
Agenda: Agenda Item "H"

Meghan Wayland from Northeast Kingdom Organizing (NEKO) will update the Board with their recent activities.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: March 25, 2024
Subject: Building Resilient Infrastructure and Communities (BRIC) Grant for Local Hazard Mitigation Plan (LHMP)
Agenda: Agenda Item "I"

The Town of Barton (including Barton Village and Orleans Village) has been awarded a subgrant under the Building Resilient Infrastructure and Communities (BRIC) by Vermont Emergency Management (VEM) for the purpose of updating the town's Local Hazard Mitigation Plan (LHMP).

Proposed Motion: None.



**STATE OF VERMONT
STANDARD SUBRECIPIENT AGREEMENT
(Federal Fund Source to Non-State Subrecipient)**

VERMONT DEPARTMENT OF PUBLIC SAFETY

**FEDERAL PROGRAM TITLE
Building Resilient Infrastructure and Communities 2022**

**AGREEMENT WITH
Town of Barton
Agreement #02140-31239-010A**

Award Amount: \$11,835.00

DPS Financial Office Use Only

- Unique Entity ID# Checked on [SAM.gov](https://sam.gov) Date: 03.18.24 Initials: AZ
 - Suspension and Debarment Exclusions Checked on [SAM.gov](https://sam.gov) Date: 03.18.24 Initials: AZ
 - DPS Restricted Parties List Checked Date: 12.27.23 Initials: AZ
 - Risk Assessment Completed Date: 03.08.24 Initials: AZ
 - Subrecipient vs. Contractor Determination Form Completed Date: 03.18.24 Initials: AZ
 - Single Audit Check & Delinquent SAR (VT Bulletin 5_Eligibility Query in VISION) Date: 03.18.24 Initials: AZ
 - BGS Office of Purchasing & Contracting Debarment List Checked <https://bgs.vermont.gov/purchasing-contracting/debarment> Date: 03.08.24 Initials: AZ
 - Certificate of Insurance Date: 01.03.24 Initials: AZ
 - Executive Compensation Data Collected (if subaward \$30K or over) Date: _____ Initials: _____
- Entered In:
- VT Grant Tracking (VISION) Date: _____ Initials: _____
 - FFATA (if \$30K or over) Date: _____ Initials: _____
 - FFATA Executive Compensation Amount (if required) Date: _____ Initials: _____

Federal Fund Standard Format to Non-State Subrecipients Only

VERMONT DEPARTMENT OF PUBLIC SAFETY

STATE OF VERMONT GRANT AGREEMENT **Part 1-Grant Award Detail**

SECTION I - GENERAL GRANT INFORMATION

¹ Grant #: 02140-31239-010A		² Original <input checked="" type="checkbox"/> Amendment # _____	
³ Grant Title: Building Resilient Infrastructure and Communities 2022			
⁴ Amount Previously Awarded: \$ 0.00		⁵ Amount Awarded This Action: \$ 11,835.00	
		⁶ Total Award Amount: \$ 11,835.00	
⁷ Award Start Date: 11/22/2023		⁸ Award End Date: 11/21/2026	
⁹ Subrecipient Award: YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>			
¹⁰ Vendor #: 40370		¹¹ Grantee Name: Town of Barton	
¹² Grantee Address: 34 Main St.			
¹³ City: Barton		¹⁴ State: VT	¹⁵ Zip Code: 05822
¹⁶ State Granting Agency: Department of Public Safety			¹⁷ Business Unit: 02140
¹⁸ Performance Measures: YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>		¹⁹ Match/In-Kind: \$1,315.00 Description: 10%	
²⁰ If this action is an amendment, the following is amended: Amount: <input type="checkbox"/> Funding Allocation: <input type="checkbox"/> Performance Period: <input type="checkbox"/> Scope of Work: <input type="checkbox"/> Other: <input type="checkbox"/>			

SECTION II - SUBRECIPIENT AWARD INFORMATION

²¹ Grantee UEI #: DZ1NJQBP6K5		²² Indirect Rate: 0.00% <small>(Approved rate or de minimis 10%)</small>		²³ FFATA: YES <input type="checkbox"/> NO <input checked="" type="checkbox"/>	
²⁴ Grantee Fiscal Year End Month (MM format): Dec				²⁵ R&D: <input type="checkbox"/>	
²⁶ DUNS Registered Name (if different than VISION Vendor Name in Box 11):					

SECTION III - FUNDING ALLOCATION

STATE FUNDS							
Fund Type	²⁷ Awarded Previously	²⁸ Award This Action	²⁹ Cumulative Award	³⁰ Special & Other Fund Descriptions			
General Fund	\$0.00	\$0.00	\$0.00				
Special Fund	\$0.00	\$0.00	\$0.00				
Global Commitment <small>(non-subrecipient funds)</small>	\$0.00	\$0.00	\$0.00				
Other State Funds	\$0.00	\$0.00	\$0.00				
FEDERAL FUNDS <i>(includes subrecipient Global Commitment funds)</i>						Required Federal Award Information	
³¹ AL#	³² Program Title	³³ Awarded Previously	³⁴ Award This Action	³⁵ Cumulative Award	³⁶ FAIN	³⁷ Federal Award Date	³⁸ Total Federal Award
97.047	Building Resilient Infrastructure and Communities 2022	\$0.00	\$11,835.00	\$11,835.00	EMB-2022-BR-002	11/22/2023	\$961,045.00
³⁹ Federal Awarding Agency:			⁴⁰ Federal Award Project Descr:				
		\$0.00	\$0.00	\$0.00			\$0.00
Federal Awarding Agency:			Federal Award Project Descr:				
		\$0.00	\$0.00	\$0.00			\$0.00
Federal Awarding Agency:			Federal Award Project Descr:				
		\$0.00	\$0.00	\$0.00			\$0.00

STATE OF VERMONT GRANT AGREEMENT			Part 1-Grant Award Detail			
Federal Awarding Agency:			Federal Award Project Descr:			
		\$0.00	\$0.00	\$0.00		\$0.00
Federal Awarding Agency:			Federal Award Project Descr:			
Total Awarded - All Funds		\$0.00	\$11,835.00	\$11,835.00		
SECTION IV - CONTACT INFORMATION						
STATE GRANTING AGENCY			GRANTEE			
NAME: Aldijana Zolj			NAME: Kristin Atwood			
TITLE: Financial Administrator			TITLE: Town Clerk & Treasurer			
PHONE: 802-585-4999			PHONE: 802-525-6222			
EMAIL: aldijana.zolj@vermont.gov			EMAIL: bartontown@comcast.net			

Part 2- Grant Agreement

Parties: This is an Agreement between the State of Vermont, **Department of Public Safety (DPS)** (hereinafter called “State”), and the **Town of Barton** (hereinafter called “Subrecipient”).

The Subrecipient must be in compliance with the Vermont statutory requirements relating to taxation of business entities operating within the State. If Subrecipient does not have a Business Account Number, it is the Subrecipient’s responsibility to contact the Vermont Department of Taxes to determine if, by law, the Subrecipient is required to have a Vermont Department of Taxes Business Account Number.

Subrecipient Federal Tax Identification Number: 03-6000362

Subject Matter: The subject matter of this Agreement is **as outlined in Attachment A: Scope of work to be performed.**

Award Details: Amounts, dates and other award details are as shown in the above Agreement Part 1-Grant Award Detail. Detailed services to be provided by the Subrecipient are described in Attachment A.

Agreement Term: **State will not reimburse any expenses incurred prior to the execution date of this agreement unless an Advance Notice to Proceed has been issued (DPS Form ADM-105). The execution date is defined as the date the Department of Public Safety representative(s) signs this agreement. The only exception to this rule is for FEMA Public Assistance awards under the Stafford Act (see Attachment E for execution date details).**

Amendment: No changes, modifications, or amendments in the terms and conditions of this Agreement shall be effective unless reduced to writing, numbered, and signed by the duly authorized representative of the State and Subrecipient. An amendment is a request to make a programmatic, administrative, or substantial financial change to this Agreement (refer to Attachment B, Payment Provisions). Examples include changes in scope of work, budget modification, and change in Subgrant term (period of performance).

Cancellation: This Agreement may be suspended or cancelled by either party by giving written notice at least **30** days in advance.

Attachments: This Agreement consists of **17** pages including the following attachments that are incorporated herein:

Please initial that you have read and understand each Attachment

- ____ Grant Agreement-Part 1 – Grant Award Detail
- ____ Grant Agreement-Part 2
- ____ Attachment A - Scope of Work to be Performed
- ____ Attachment B - Payment Provisions
- ____ Attachment C - Customary State Agreement Provisions
- ____ Attachment D - Other Provisions
- ____ Attachment E - Funding Source Special Conditions

We, the undersigned parties, agree to be bound by this agreement, its provisions, attachments and conditions contained herein.

STATE OF VERMONT
Department of Public Safety

SUBRECIPIENT
Authorized Representative

By:

By:

Signature
Commissioner/Deputy Commissioner

Signature
Printed Name: _____

Date: _____

Title: _____

Date: _____

Your signature on this agreement attests to the acceptance of all provisions, attachments and conditions contained herein.

ATTACHMENT A SCOPE OF WORK TO BE PERFORMED

Objective:

The Town of Barton will update its multi-jurisdictional local hazard mitigation plan (LHMP) to include Barton and Orleans Village.

Activity to be performed:

Each jurisdiction is responsible for evaluating the effectiveness of their current plan at achieving plan goals and monitoring the status of mitigation action taken in the community. To encourage resident participation and ownership, each jurisdiction will hold public meetings, inviting residents, business owners, and other potential stakeholders to join the conversation while their plan is in development.

Each jurisdiction must complete the following tasks for updating their LHMP:

- 1) Hire Contractor: Each jurisdiction will seek competitive proposals to complete the LHMP. The jurisdiction will enter a contract with the vendor as selected by the community.
- 2) Scoping Meeting with Town and Contractor: The contractor will work with the jurisdiction to plan and facilitate the first hazard mitigation planning committee, including coordination of participants and preparation of materials. The contractor will explain the hazard mitigation planning process to the jurisdiction's planning committee at the Scoping Meeting, and the group will assign roles and responsibilities as appropriate.
- 3) Initiate Public Input Process: The jurisdiction and the contractor will work together to design and initiate the most appropriate public input strategy for the jurisdiction to maximize meaningful public participation. The Public Input Process may include local news articles, surveys, meetings open to the public and sufficiently advertised, or other preferred alternatives.
- 4) Review Current LHMP: The contractor will facilitate a review of the current LHMP with the hazard mitigation planning committee. The review will help the planning committee familiarize with the local hazards and vulnerabilities described in the LHMP, and identify needed updates due to changes in development, changes in hazards and vulnerabilities, and implementation of mitigation actions.
- 5) Gather Data and Develop Risk Assessment: The contractor will lead data gathering and risk assessment for the jurisdiction. The contractor will provide maps of hazards and vulnerabilities as appropriate. All jurisdictions will evaluate their risks for each hazard addressed in the 2018 State Hazard Mitigation Plan (SHMP) or most recent SHMP and develop an associated vulnerability assessment, which will aid in determining mitigation strategies.
- 6) Identify Mitigation Strategies: The contractor will work with the jurisdiction to develop Mitigation Strategies to address the hazards and vulnerabilities identified through public and stakeholder input, data gathering, and risk assessment. The strategies will be comprehensive, including actions that address local plans and regulations, structure and infrastructure projects, natural systems protection, and education and awareness programs.
- 7) Prepare Draft Plan: The contractor will prepare a draft plan for review and additions by the jurisdiction, public, and stakeholders. Plans must be prepared for approval pursuant to 44 CFR § 201.6.
- 8) Public Outreach on Draft Plan: In addition to the public input gathered during the drafting of the LHMP, a final draft and public comment period will be provided to present the final draft LHMP to the community for any final comments. This can be in the form of in-person or virtual public hearings, or most appropriate outreach method for the community. The contractor will document the public outreach process and results.
- 9) Revisions Based on State/FEMA Comments: Each jurisdiction, after seeking final public input, will submit its plan to Vermont Emergency Management for review. Should revisions be requested by the State, the plans will be revised as appropriate and resubmitted for a second or third review. As Vermont is currently designated Program Admin by State (PAS) for LHMP review, Vermont Emergency Management will notify the jurisdiction of their Approval Pending Adoption (APA) status.
- 10) Plan Adoption: Each jurisdiction will formally adopt their plan and submit the adoption letter and final plan to Vermont Emergency Management for formal approval.

Performance Measures:

The financial assistance provided for this project is contingent/conditioned upon the delivery of an adopted and approved mitigation plan before the end of the period of performance. If a plan does not receive FEMA approval before the end of the period of performance. If a plan does not receive FEMA approval before the end of the period of performance, then

FEMA may partially terminate the period of performance, then FEMA may partially terminate the project, disallow costs associated with the mitigation plan for that community, and recover all payments made to the Recipient for that community.

**ATTACHMENT B
PAYMENT PROVISIONS**

The State agrees to compensate the Subrecipient for services performed, up to the Federal share amount stated below, provided such services are within the scope of the Agreement and are authorized as provided for under the terms and conditions of this Agreement.

Budget Detail:

Salaries and Benefits	\$
Contractual	\$ 13,000.00
Supplies	\$ 150.00
Travel & Mileage	\$
Equipment *	\$
Other Costs	\$
Indirect Cost **	\$
Total Federal Share	\$ 11,835.00
Total Non-Federal Share (Match)	\$ 1,315.00

Subrecipient agrees that grant funds awarded will be used to supplement existing funds for program activities and will not supplant (replace) non-Federal funds. Subrecipients must be able to document local funds were not supplanted with funds from this award (for example: personnel expenses must be supported with actual budget allocations which include this funding source).

* Federal equipment threshold is \$5,000.00¹. Please reference Federal equipment compliance requirements.² Subrecipients must follow their own procurement policy unless the Federal and State requirements are more restrictive.

** Current Rate Approval Letter (under 2 CFR 200.332(a)(4)) must be on file with DPS. It is also important to note that indirect rates may be subject to statutory caps of the Federal program which supersede the requirements of the Uniform Guidance. Refer to Bulletin 5 for further guidance.

During the performance of this Agreement, any of the cost categories may be increased or decreased by up to 10% of the total award with prior written approval from the DPS Finance Office. Approval will be given provided:

1. It is within the Total Award Amount in effect at the time of the adjustment.
2. It does not change the Scope of Work in Attachment A.

Modifications outside of what is outlined above will require an official amendment.

PROGRAMMATIC REPORTING REQUIREMENTS:

- Under 2 CFR 200.329 (e) *Significant Developments*: Events may occur between the scheduled performance reporting dates that have significant impact upon the supported activity. In such cases, the subrecipient **must** inform DPS as soon as the following types of conditions become known:
 1. Problems, delays, or adverse conditions which will *materially impair* the ability to meet the objective of the award. This disclosure **must** include a statement of the action taken, or contemplated, and any assistance needed to resolve the situation.
 2. Favorable developments which enable meeting time schedules and objectives *sooner or at less cost* than anticipated or producing *more or different beneficial results* than originally planned.

¹ 2 CFR § 200.313 (d)(1)

² 2 CFR § 200.313 (d)(2)

- The subrecipient **must** certify in writing to DPS at the end of the award that the project or activity was completed, or the level of effort was expended. If the required level of activity or effort was not carried out, the amount of the Federal award must be adjusted.
- Changes in principal personnel or scope of effort **must** receive the prior written approval of DPS.

The subrecipient must submit programmatic reports using either the DPS Subgrant Progress Report Form or another format that includes all information required on the DPS form. The reporting periods are October 1 – December 31 (due January 30), January 1 – March 31 (due April 30), April 1 – June 30 (due July 30), and July 1 – September 30 (due October 30).

FINANCIAL REPORTING REQUIREMENTS /PAYMENT REQUESTS:

The State, at its discretion, will reimburse the Subrecipient by one of the following options depending on the needs of the Subrecipient and their standing with the State at the time they request Agreement funds:

- Reimbursement in arrears of expenditures with attached documentation. Subrecipient must submit the DPS Financial Report Form (**DPS Form ADM-116a**) with attached detailed documentation of incurred expenses paid to receive payment.
- Limited cash advance with prior approval. Subrecipient must submit the DPS Financial Report Form with detailed documentation of incurred expenses marked “Goods/Services received, not paid.” DPS will process and make payment to Subrecipient. Next, the Subrecipient **MUST** make payment to the vendor and provide DPS proof of such (i.e. copy of cancelled check) within ten (10) days of receipt of the State of Vermont payment. Subrecipients may receive cash advance however they may be required to deposit funds in an interest-bearing account and possibly return interest earned more than \$500 per year (see 2 CFR §200.305(b)(8)). Any interest earned must be reported to the Department of Health and Human Services, Payment Management System.

Requests for reimbursement, or payment, must be made using the DPS Financial Report Form (DPS Form ADM-116a), and must be supported by detailed supporting documentation. Examples of detailed supporting documentation may include payroll reports, timesheets, general ledger reports, paid vendor invoices, and cancelled checks.

These requests must be submitted to the Vermont Department of Public Safety, Financial Office, no later than the end of the month following the month in which the expenses were incurred. Please send to:

Name: Aldijana Zolj
 Via mail: Vermont Department of Public Safety/Financial Office
 45 State Drive
 Waterbury, VT 05671-1300
 Via fax: 802-241-5553
 Via email: 802-598-4999

DPS will not make any payments on this Agreement unless the Subrecipient meets all provisions contained herein.

CLOSEOUT:

When a performance period is nearing its end, the subrecipient should ensure all work is complete and file their reports by the deadline noted in Attachment B of the subrecipient agreement. If they have determined a need for an extension, it must be requested with sufficient time to allow DPS to review and approve prior to the end of the current award term. If the performance period and date for the final report ends and the subrecipient does not contact DPS for an extension, the Financial Office will close out the award. Upon final payment and verification that all reporting obligations have been met, a closeout letter will be issued to the Subrecipient.

ATTACHMENT C: STANDARD STATE PROVISIONS FOR CONTRACTS AND GRANTS

REVISED DECEMBER 7, 2023

1. Definitions: For purposes of this Attachment, “Party” shall mean the Contractor, Grantee, or Subrecipient, with whom the State of Vermont is executing this Agreement and consistent with the form of the Agreement. “Agreement” shall mean the specific contract or grant to which this form is attached.

2. Entire Agreement: This Agreement, whether in the form of a contract, State-funded grant, or Federally-funded grant, represents the entire agreement between the parties on the subject matter. All prior agreements, representations, statements, negotiations, and understandings shall have no effect. Where an authorized individual is either required to click-through or otherwise accept, or made subject to, any electronic terms and conditions to use or access any product or service provided hereunder, such terms and conditions are not binding and shall have no force or effect. Further, any terms and conditions of Party’s invoice, acknowledgment, confirmation, or similar document, shall not apply, and any such terms and conditions on any such document are objected to without need of further notice or objection.

3. Governing Law, Jurisdiction and Venue; No Waiver of Jury Trial: This Agreement will be governed by the laws of the State of Vermont without resort to conflict of laws principles. Any action or proceeding brought by either the State or the Party in connection with this Agreement shall be brought and enforced in the Superior Court of the State of Vermont, Civil Division, Washington Unit. The Party irrevocably submits to the jurisdiction of this court for any action or proceeding regarding this Agreement. The Party agrees that it must first exhaust any applicable administrative remedies with respect to any cause of action that it may have against the State regarding its performance under this Agreement. Party agrees that the State shall not be required to submit to binding arbitration or waive its right to a jury trial.

4. Sovereign Immunity: The State reserves all immunities, defenses, rights, or actions arising out of the State’s sovereign status or under the Eleventh Amendment to the United States Constitution. No waiver of the State’s immunities, defenses, rights, or actions shall be implied or otherwise deemed to exist by reason of the State’s entry into this Agreement.

5. No Employee Benefits For Party: The Party understands that the State will not provide any individual retirement benefits, group life insurance, group health and dental insurance, vacation or sick leave, workers compensation or other benefits or services available to State employees, nor will the State withhold any state or Federal taxes except as required under applicable tax laws, which shall be determined in advance of execution of the Agreement. The Party understands that all tax returns required by the Internal Revenue Code and the State of Vermont, including but not limited to income, withholding, sales and use, and rooms and meals, must be filed by the Party, and information as to Agreement income will be provided by the State of Vermont to the Internal Revenue Service and the Vermont Department of Taxes.

6. Independence: The Party will act in an independent capacity and not as officers or employees of the State.

7. Defense and Indemnity:

- A. The Party shall defend the State and its officers and employees against all third-party claims or suits arising in whole or in part from any act or omission of the Party or of any agent of the Party in connection with the performance of this Agreement. The State shall notify the Party in the event of any such claim or suit, and the Party shall immediately retain counsel and otherwise provide a complete defense against the entire claim or suit. The State retains the right to participate at its own expense in the defense of any claim. The State shall have the right to approve all proposed settlements of such claims or suits.
- B. After a final judgment or settlement, the Party may request recoupment of specific defense costs and may file suit in Washington Superior Court requesting recoupment. The Party shall be entitled to recoup costs only upon a showing that such costs were entirely unrelated to the defense of any claim arising from an act or omission of the Party in connection with the performance of this Agreement.
- C. The Party shall indemnify the State and its officers and employees if the State, its officers, or employees become legally obligated to pay any damages or losses arising from any act or omission of the Party or an agent of the Party in connection with the performance of this Agreement.
- D. Notwithstanding any contrary language anywhere, in no event shall the terms of this Agreement or any document furnished by the Party in connection with its performance under this Agreement obligate the State to (1) defend or indemnify the

Party or any third party, or (2) otherwise be liable for the expenses or reimbursement, including attorneys' fees, collection costs or other costs of the Party or any third party.

8. Insurance: During the term of this Agreement, Party, at its expense, shall maintain in full force and effect the insurance coverages set forth in the Vermont State Insurance Specification in effect at the time of incorporation of this Attachment C into this Agreement. The terms of the Vermont State Insurance Specification are hereby incorporated by reference into this Attachment C as if fully set forth herein. A copy of the Vermont State Insurance Specification is available at: [https://aoa.vermont.gov/Risk- Claims-COI](https://aoa.vermont.gov/Risk-Claims-COI).

9. Reliance by the State on Representations: All payments by the State under this Agreement will be made in reliance upon the accuracy of all representations made by the Party in accordance with this Agreement, including but not limited to bills, invoices, progress reports, and other proofs of work.

10. False Claims Act: Any liability to the State under the Vermont False Claims Act (32 V.S.A. § 630 et seq.) shall not be limited notwithstanding any agreement of the State to otherwise limit Party's liability.

11. Whistleblower Protections: The Party shall not discriminate or retaliate against one of its employees or agents for disclosing information concerning a violation of law, fraud, waste, abuse of authority, or acts threatening health or safety, including but not limited to allegations concerning the False Claims Act. Further, the Party shall not require such employees or agents to forego monetary awards as a result of such disclosures, nor should they be required to report misconduct to the Party or its agents prior to reporting to any governmental entity and/or the public.

12. Use and Protection of State Information:

- A. As between the State and Party, "State Data" includes all data received, obtained, or generated by the Party in connection with performance under this Agreement. Party acknowledges that certain State Data to which the Party may have access may contain information that is deemed confidential by the State, or which is otherwise confidential by law, rule, or practice, or otherwise exempt from disclosure under the State of Vermont Access to Public Records Act, 1 V.S.A. § 315 et seq. ("Confidential State Data").
- B. With respect to State Data, Party shall:
 - i. take reasonable precautions for its protection;
 - ii. not rent, sell, publish, share, or otherwise appropriate it; and
 - iii. upon termination of this Agreement for any reason, Party shall dispose of or retain State Data if and to the extent required by this Agreement, law, or regulation, or otherwise requested in writing by the State.
- C. With respect to Confidential State Data, Party shall:
 - i. strictly maintain its confidentiality;
 - ii. not collect, access, use, or disclose it except as necessary to provide services to the State under this Agreement;
 - iii. provide at a minimum the same care to avoid disclosure or unauthorized use as it provides to protect its own similar confidential and proprietary information;
 - iv. implement and maintain administrative, technical, and physical safeguards and controls to protect against any anticipated threats or hazards or unauthorized access or use;
 - v. promptly notify the State of any request or demand by any court, governmental agency or other person asserting a demand or request for Confidential State Data so that the State may seek an appropriate protective order; and
 - vi. upon termination of this Agreement for any reason, and except as necessary to comply with subsection B.iii above in this section, return or destroy all Confidential State Data remaining in its possession or control.
- D. If Party is provided or accesses, creates, collects, processes, receives, stores, or transmits Confidential State Data in any electronic form or media, Party shall utilize:
 - i. industry-standard firewall protection;
 - ii. multi-factor authentication controls;
 - iii. encryption of electronic Confidential State Data while in transit and at rest;
 - iv. measures to ensure that the State Data shall not be altered without the prior written consent of the State;

- v. measures to protect against destruction, loss, or damage of State Data due to potential environmental hazards, such as fire and water damage;
 - vi. training to implement the information security measures; and
 - vii. monitoring of the security of any portions of the Party's systems that are used in the provision of the services against intrusion.
- E.** No Confidential State Data received, obtained, or generated by the Party in connection with performance under this Agreement shall be processed, transmitted, stored, or transferred by any means outside the United States, except with the express written permission of the State.
- F.** Party shall notify the State within twenty-four hours after becoming aware of any unauthorized destruction, loss, alteration, disclosure of, or access to, any State Data.
- G.** State of Vermont Cybersecurity Standard Update: Party confirms that all products and services provided to or for the use of the State under this Agreement shall be in compliance with State of Vermont Cybersecurity Standard Update in effect at the time of incorporation of this Attachment C into this Agreement. The State of Vermont Cybersecurity Standard Update prohibits the use of certain branded products in State information systems or any vendor system, and a copy is available at: <https://digitalservices.vermont.gov/cybersecurity/cybersecurity-standards-and-directives>
- H.** In addition to the requirements of this Section 12, Party shall comply with any additional requirements regarding the protection of data that may be included in this Agreement or required by law or regulation.

13. Records Available for Audit: The Party shall maintain all records pertaining to performance under this Agreement. "Records" means any written or recorded information, regardless of physical form or characteristics, which is produced or acquired by the Party in the performance of this Agreement. Records produced or acquired in a machine-readable electronic format shall be maintained in that format. The records described shall be made available at reasonable times during the period of this Agreement and for three years thereafter or for any period required by law for inspection by any authorized representatives of the State or Federal Government. If any litigation, claim, or audit is started before the expiration of the three-year period, the records shall be retained until all litigation, claims, or audit findings involving the records have been resolved.

14. Fair Employment Practices and Americans with Disabilities Act: Party agrees to comply with the requirement of 21 V.S.A. Chapter 5, Subchapter 6, relating to fair employment practices, to the full extent applicable, and shall include this provision in all subcontracts for work performed in Vermont. Party shall also ensure, to the full extent required by the Americans with Disabilities Act of 1990, as amended, that qualified individuals with disabilities receive equitable access to the services, programs, and activities provided by the Party under this Agreement.

15. Offset: The State may offset any sums which the Party owes the State against any sums due the Party under this Agreement; provided, however, that any offset of amounts due the State of Vermont as taxes shall be in accordance with the procedures more specifically provided in 32 V.S.A. § 3113.

16. Taxes Due to the State: Party certifies under the pains and penalties of perjury that, as of the date this Agreement is signed, the Party is in good standing with respect to, or in full compliance with, a plan to pay any and all taxes due the State of Vermont.

17. Taxation of Purchases: All State purchases must be invoiced tax free. An exemption certificate will be furnished upon request with respect to otherwise taxable items.

18. Child Support: (Only applicable if the Party is a natural person, not a corporation or partnership.) Party states that, as of the date this Agreement is signed, Party is not under an obligation to pay child support or is in good standing with respect to or in full compliance with a plan to pay any and all child support payable under a support order. Party makes this statement with regard to support owed to any and all children residing in Vermont. In addition, if the Party is a resident of Vermont, Party makes this statement with regard to support owed to any and all children residing in any other state or territory of the United States.

19. Sub-Agreements: Party shall not assign, subcontract, or subgrant the performance of this Agreement or any portion thereof to any other Party without the prior written approval of the State. Party shall be responsible and liable to the State for all acts or omissions of subcontractors and any other person performing work under this Agreement pursuant to an agreement with Party or any subcontractor.

In the case this Agreement is a contract with a total cost in excess of \$250,000, the Party shall provide to the State a list of all proposed subcontractors and subcontractors' subcontractors, together with the identity of those subcontractors' workers compensation insurance providers, and additional required or requested information, as applicable, in accordance with Section 32 of The Vermont Recovery and Reinvestment Act of 2009 (Act No. 54), as amended by Section 17 of Act No. 142 (2010) and by Section 6 of Act No. 50 (2011).

Party shall include the following provisions of this Attachment C in all subcontracts for work performed solely for the State of Vermont and subcontracts for work performed in the State of Vermont: Section 10 ("False Claims Act"); Section 11 ("Whistleblower Protections"); Section 12 ("Confidentiality and Protection of State Information"); Section 14 ("Fair Employment Practices and Americans with Disabilities Act"); Section 16 ("Taxes Due the State"); Section 18 ("Child Support"); Section 20 ("No Gifts or Gratuities"); Section 22 ("Certification Regarding Debarment"); Section 30 ("State Facilities"); and Section 32.A ("Certification Regarding Use of State Funds").

20. No Gifts or Gratuities: Party shall not give title or possession of anything of substantial value (including property, currency, travel, and/or education programs) to any officer or employee of the State during the term of this Agreement.

21. Regulation of Hydrofluorocarbons: Party confirms that all products provided to or for the use of the State under this Agreement shall not contain hydrofluorocarbons, as prohibited under 10 V.S.A. § 586.

22. Certification Regarding Debarment: Party certifies under pains and penalties of perjury that, as of the date that this Agreement is signed, neither Party nor Party's principals (officers, directors, owners, or partners) are presently debarred, suspended, proposed for debarment, declared ineligible, or excluded from participation in Federal programs, or programs supported in whole or in part by Federal funds. Party further certifies under pains and penalties of perjury that, as of the date that this Agreement is signed, Party is not presently debarred, suspended, nor named on the State's debarment list at: <https://bgs.vermont.gov/purchasing-contracting/debarment>.

23. Conflict of Interest: Party shall fully disclose, in writing, any conflicts of interest or potential conflicts of interest.

24. Vermont Public Records Act: Party acknowledges and agrees that this Agreement, any and all information obtained by the State from the Party in connection with this Agreement, and any obligations of the State to maintain the confidentiality of information are subject to the State of Vermont Access to Public Records Act, 1 V.S.A. § 315 *et seq.*

25. Force Majeure: Neither the State nor the Party shall be liable to the other for any failure or delay of performance of any obligations under this Agreement to the extent such failure or delay shall have been wholly or principally caused by acts or events beyond its reasonable control rendering performance illegal or impossible (excluding strikes or lockouts) ("Force Majeure"). Where Force Majeure is asserted, the nonperforming party must prove that it made all reasonable efforts to remove, eliminate or minimize such cause of delay or damages, diligently pursued performance of its obligations under this Agreement, substantially fulfilled all non-excused obligations, and timely notified the other party of the likelihood or actual occurrence of an event described in this paragraph.

26. Marketing: Party shall not use the State's logo or otherwise refer to the State in any publicity materials, information pamphlets, press releases, research reports, advertising, sales promotions, trade shows, or marketing materials or similar communications to third parties except with the prior written consent of the State.

27. Termination:

- A. Non-Appropriation:** If this Agreement extends into more than one fiscal year of the State (July 1 to June 30), and if appropriations are insufficient to support this Agreement, the State may cancel this Agreement at the end of the fiscal year, or otherwise upon the expiration of existing appropriation authority. In the case that this Agreement is funded in whole or in part by Federal funds, and in the event Federal funds become unavailable or reduced, the State may suspend or cancel this Agreement immediately, and the State shall have no obligation to pay Party from State revenues.
- B. Termination for Cause:** Either party may terminate this Agreement if a party materially breaches its obligations under this Agreement, and such breach is not cured within thirty (30) days after delivery of the non-breaching party's notice or such longer time as the non-breaching party may specify in the notice.
- C. Termination Assistance:** Upon nearing the end of the final term or termination of this Agreement, without respect to

cause, the Party shall take all reasonable and prudent measures to facilitate any transition required by the State. All State property, tangible and intangible, shall be returned to the State upon demand at no additional cost to the State in a format acceptable to the State.

28. Continuity of Performance: In the event of a dispute between the Party and the State, each party will continue to perform its obligations under this Agreement during the resolution of the dispute until this Agreement is terminated in accordance with its terms.

29. No Implied Waiver of Remedies: Either party's delay or failure to exercise any right, power, or remedy under this Agreement shall not impair any such right, power, or remedy, or be construed as a waiver of any such right, power, or remedy. All waivers must be in writing.

30. State Facilities: If the State makes space available to the Party in any State facility during the term of this Agreement for purposes of the Party's performance under this Agreement, the Party shall only use the space in accordance with all policies and procedures governing access to, and use of, State facilities, which shall be made available upon request. State facilities will be made available to Party on an "AS IS, WHERE IS" basis, with no warranties whatsoever.

31. Requirements Pertaining Only to Federal Grants and Subrecipient Agreements: If this Agreement is a grant that is funded in whole or in part by Federal funds:

- A. Requirement to Have a Single Audit:** The Subrecipient will complete the Subrecipient Annual Report annually within 45 days after its fiscal year end, informing the State of Vermont whether or not a Single Audit is required for the prior fiscal year. If a Single Audit is required, the Subrecipient will submit a copy of the audit report to the Federal Audit Clearinghouse within nine months. If a single audit is not required, only the Subrecipient Annual Report is required. A Single Audit is required if the subrecipient expends \$750,000 or more in Federal assistance during its fiscal year and must be conducted in accordance with 2 CFR Chapter I, Chapter II, Part 200, Subpart F. The Subrecipient Annual Report is required to be submitted within 45 days, whether or not a Single Audit is required.
- B. Internal Controls:** In accordance with 2 CFR Part II, §200.303, the Party must establish and maintain effective internal control over the Federal award to provide reasonable assurance that the Party is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States and the "Internal Control Integrated Framework" issued by the Committee of Sponsoring Organizations of the Treadway Commission.
- C. Mandatory Disclosures:** In accordance with 2 CFR Part II, §200.113, Party must disclose, in a timely manner, in writing to the State, all violations of Federal criminal law involving fraud, bribery, or gratuity violations potentially affecting the Federal award. Failure to make required disclosures may result in the imposition of sanctions which may include disallowance of costs incurred, withholding of payments, termination of the Agreement, suspension/debarment, etc.

32. Requirements Pertaining Only to State-Funded Grants:

- A. Certification Regarding Use of State Funds:** If Party is an employer and this Agreement is a State-funded grant in excess of \$1,000, Party certifies that none of these State funds will be used to interfere with or restrain the exercise of Party's employee's rights with respect to unionization.
- B. Good Standing Certification (Act 154 of 2016):** If this Agreement is a State-funded grant, Party hereby represents: (i) that it has signed and provided to the State the form prescribed by the Secretary of Administration for purposes of certifying that it is in good standing (as provided in Section 13(a)(2) of Act 154) with the Agency of Natural Resources and the Agency of Agriculture, Food and Markets, or otherwise explaining the circumstances surrounding the inability to so certify; and (ii) that it will comply with the requirements stated therein.

(End of Standard Provisions)

**ATTACHMENT D
OTHER GRANT AGREEMENT PROVISIONS**

**CERTIFICATIONS REGARDING LOBBYING; DEBARMENT, SUSPENSION AND OTHER RESPONSIBILITY MATTERS;
DRUG-FREE WORKPLACE REQUIREMENTS; PROCUREMENT; ORGANIZATIONAL AND FINANCIAL REQUIREMENT;
FOLLOWING SUBRECIPIENT PROCEDURES; DISCLOSURE OF INFORMATION AND CONFLICT OF INTEREST;**

Applicants should refer to the regulations cited below to determine the certification to which they are required to attest. Applicants should also review the instructions for certification included in the regulations before completing this form. Signature of this agreement provides for compliance with certification requirements under 10 CFR Part 601 "New Restrictions on Lobbying," and 10 CFR Part 1036 "Government wide Debarment and Suspension (Nonprocurement) and Government wide Requirements for Drug-Free Workplace (Grants)." The certifications shall be treated as a material representation of fact upon which reliance will be placed when the Department of Public Safety determines to award the covered transaction, grant, or other agreement.

1. LOBBYING

The undersigned certifies, to the best of his or her knowledge and belief, that:

1. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.
2. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.
3. The undersigned shall require that the language of this certification be included in the award documents for all sub awards at all tiers (including subcontracts, Agreements, and contracts under grants, loans, and cooperative agreements) and that all Subrecipients shall certify and disclose accordingly. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by section 1352, title 31, U.S. Code. Any person who fails to file the required certification shall be subject to a civil penalty of not less than \$10,000 and not more than \$100,000 for each such failure.

2. DEBARMENT, SUSPENSION, AND OTHER RESPONSIBILITY MATTERS

1. The prospective primary participant certifies to the best of its knowledge and belief, that it and its principals:
 - a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
 - b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;
 - c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph (1)(b) of this certification; and
 - d. Have not within a three-year period preceding this application/proposal had one or more public transactions (Federal, State or local) terminated for cause or default.
2. Where the prospective primary participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this proposal.
3. Applicable CFR's and Federal Executive Orders 12549 and 12689 prohibit non-federal entities from contracting with or making sub-awards under covered transactions to parties that are suspended or debarred or whose principals are suspended or debarred. Covered transactions include procurement contracts for goods or services equal to or in excess of \$25,000 and non-procurement transactions such as grants or cooperative agreements. By signing this Agreement, the Subgrantee agrees it will verify the status of potential vendors prior to any federal funds being obligated to prevent any debarred or suspended agencies or vendors from receiving federal funds. The Subrecipient can confirm the status of potential vendors by conducting a search on the System for Award Management (SAM) website (<https://www.sam.gov/portal/public/SAM/>). At this time, DPS does not require Subrecipients to submit proof of verification

with any reimbursement request; however, the Subrecipient must maintain this information, in the form of a screen print, with other grant documentation. This documentation shall be available for review per Attachment C.

3. DRUG-FREE WORKPLACE

This certification is required by the Drug-Free Workplace Act of 1988 (Pub.L. 100-690, Title V, Subtitle D) and is implemented through additions to the Debarment and Suspension regulations, published in the Federal Register on January 31, 1989, and May 25, 1990.

The Subrecipient will or will continue to provide a drug-free workplace by: ³

1. Maintaining a Zero Tolerance Drug Policy;
2. Posting in conspicuous places, available to employees and applicants for employment, a statement notifying employees that the unlawful manufacture, sale, distribution, dispensation, possession, or use of a controlled substance or marijuana is prohibited in the Subrecipient's workplace and specifying the actions that will be taken against employees for violations of such prohibition;
3. Stating in all solicitations or advertisements for employees or subcontractors placed by or on behalf of the Subrecipient that the Subrecipient maintains a drug-free workplace;
4. Establishing an ongoing drug-free awareness program to inform employees about:
 - a. The dangers of drug abuse in the workplace;
 - b. The Subrecipient's policy of maintaining a drug-free workplace;
 - c. Any available drug counseling, rehabilitation, and employee assistance programs; and
 - d. The penalties that may be imposed upon employees for drug abuse violations occurring in the workplace;
 - e. Including the provisions of the foregoing clauses in all third party contracts, subcontracts, and purchase orders that exceed ten thousand dollars (\$10,000.00), so that the provisions will be binding upon each subcontractor or vendor.

4. PROCUREMENT:

The Subrecipient agrees to abide by their respective procurement rules, policies, and/or procedures as outlined in 2 CFR §§ 200.317 to 200.327.

1. Subrecipient must comply with proper competitive bidding procedures as required by the applicable federal and state rules.
2. The subrecipient entity must maintain written standards of conduct covering conflict of interest and governing the actions of its employees and engaged in selection, award, and administration of contracts.⁴
3. The subrecipient must take all necessary affirmative steps to assure that minority business, women's business enterprises, and labor surplus area firms re used when possible. Please see 2 CFR § 200.321 for the affirmative steps that must be taken.

5. ORGANIZATIONAL AND FINANCIAL REQUIREMENTS

1. All Subrecipients are required to establish and maintain accounting systems and financial records to accurately account for funds awarded to them. Determining allowability of costs claimed will be consistent with the requirements of the grant award and its applicable regulations.
 - a. Subrecipients have the responsibility to employ the organizational and management techniques necessary to assure proper administration and cost allocation, including accounting, budgeting, reporting, auditing and other review controls.
 - b. All Subrecipients will accept responsibility for expending and accounting for funds in a manner consistent with an approved project, plan and or program as evidenced by their acceptance of an Agreement award by the Department of Public Safety; Policies, procedures, reporting requirements or other special conditions established by the appropriate Federal agency, if applicable, and the Department of Public Safety.
2. Subrecipients must have an adequate system of internal controls which:
 - a. Presents, classifies and retains all detailed financial records related to the Agreement award. Financial records must be retained by the Subrecipient and be available for review for a period of three (3) years after the expiration of the grant period except that records must be retained until completion or resolution of all issues arising from audit, litigation or claims started before the expiration of the three year period, whichever is later.
 - b. Provides reasonable assurance that Federal awards are managed in compliance with Federal statutes, regulations, and the terms and conditions. These internal controls should be in compliance with the guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States and the "Internal Control Integrated Framework," issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).
 - c. Provides information for planning, control and evaluation of direct and indirect costs;

³ 2 CFR § 182

⁴ 2 CFR § 200.318(c)(1)

- d. Provides cost and property control to ensure optimal use of the grant funds;
 - e. Controls funds and other resources to ensure that the expenditure of grant funds and use of any property acquired under the grant are in conformance with established guidelines and policies.
3. Notification of Organizational Changes Required:
- a. The recipient shall provide DPS written notification within 30 days should any of the following events occur:
 - i. having new or substantially changed systems
 - ii. having new compliance personnel
 - iii. loss of license or accreditation to operate program
 - iv. organizational restructuring.

6. FOLLOWING SUBRECIPIENT PROCEDURES:

The undersigned certifies that the Subrecipient organization has in place standard policies and procedures that govern the Subrecipient's payroll, purchasing, contracting and inventory control in accordance with 2 CFR 200 Subpart E, Appendix A, Section C 1.e or 2 CFR 200.302. The undersigned further certifies that the Subrecipient organization will use those policies and procedures for any approved expenditure under this Agreement and for any equipment purchased with Agreement funds. The undersigned also agrees to make the policies and procedures available for examination by any authorized representatives of the State or Federal Government. This does not relieve the Subrecipient from requirements of federal financial management, requirements in: 2 CFR 200 § 302 Financial Management

7. DISCLOSURE OF INFORMATION:

Any confidential or personally identifiable information (PII) acquired by subrecipient during the course of the subgrant shall not be disclosed by subrecipient to any person, firm, corporation, association, or other entity for any reason or purpose whatsoever without the prior written consent of the Department of Public Safety either during the term of the Agreement or in the event of termination of the Agreement for any reason whatsoever. Subrecipient agrees to abide by applicable federal regulations regarding confidential information and research standards, as appropriate, for federally supported projects.

8. CONFLICT OF INTEREST

Subgrantee/Contractor covenants that, to the best of its knowledge, no person under its employ, including subcontractors, who presently exercises any functions or responsibilities in connection with Board, Department, or projects or programs funded by Board or Department, has any personal financial interest, direct or indirect, in this Subgrant Agreement /Contract.

- 1. Subgrantee/Contractor further covenants that in the performance of Subgrant Agreement/Contract, no person having such conflicting interest shall knowingly be employed by Subgrantee/Contractor.
- 2. Any such interest, on the part of Subgrantee /Contractor or its employees, when known, must be disclosed in writing to Department.

**ATTACHMENT E
FUNDING SOURCE SPECIAL CONDITIONS**

This Agreement is subject to the requirements of all federal laws, policies, and bulletins. Most notably:

The following documents are incorporated into this agreement by reference:

- Award Summary
- Agreement Articles
- Obligating Document
- FY 2022 BRIC Notice of Funding Opportunity (NOFO)

Copies of each of these documents have been provided to the Subrecipient.

Final Guidance must be followed, 2 CFR 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards.

PROHIBITION ON CERTAIN TELECOMMUNICATIONS AND VIDEO SURVEILLANCE SERVICES OR EQUIPMENT

- a) Recipients and subrecipients are prohibited from obligating or expending loan or grant funds to:
 - 1.) Procure or obtain;
 - 2.) Extend or renew a contract to procure or obtain; or
 - 3.) Enter into a contract (or extend or renew a contract) to procure or obtain equipment, services, or systems that uses covered telecommunications equipment or services as a substantial or essential component of any system, or as critical technology as part of any system. As described in Public Law 115-232, section 889, covered telecommunications equipment is telecommunications equipment produced by Huawei Technologies Company or ZTE Corporation (or any subsidiary or affiliate of such entities).
 - i.) For the purpose of public safety, security of government facilities, physical security surveillance of critical infrastructure, and other national security purposes, video surveillance and telecommunications equipment produced by Hytera Communications Corporation, Hangzhou Hikvision Digital Technology Company, or Dahua Technology Company (or any subsidiary or affiliate of such entities).
 - ii.) Telecommunications or video surveillance services provided by such entities or using such equipment.
 - iii.) Telecommunications or video surveillance equipment or services produced or provided by an entity that the Secretary of Defense, in consultation with the Director of the National Intelligence or the Director of the Federal Bureau of Investigation, reasonably believes to be an entity owned or controlled by, or otherwise connected to, the government of a covered foreign country.
- b) In implementing the prohibition under Public Law 115-232, section 889, subsection (f), paragraph (1), heads of executive agencies administering loan, grant, or subsidy programs shall prioritize available funding and technical support to assist affected businesses, institutions and organizations as is reasonably necessary for those affected entities to transition from covered communications equipment and services, to procure replacement equipment and services, and to ensure that communications service to users and customers is sustained.
- c) See Public Law 115-232, section 889 for additional information.
- d) See also §200.471.

This Agreement is also subject to the requirements of the State of Vermont grant and audit policies. The most pertinent bulletins and addendums are:

- Bulletin 5, Single Audit Policy for Agreements
- Bulletin 5 - Procedure #1
- Bulletin 5 - Procedure #2

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: March 25, 2024
Subject: Salt/Sand Shed Update
Agenda: Agenda Item "J"

As the Board is aware, the USDA grant awarded for the construction of the new salt/sand shed falls significantly short of the amount required. In the search for additional funding, it was discovered that the Town of Barton has what is called a UDAG Fund possibly available for miscellaneous grants and loans.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: March 25, 2024
Subject: Wastewater Operations Update | Flood Update
Agenda: Agenda Item "K"

No update.

Proposed Motion: None.

Barton Village, Inc.
PO Box 519
Barton, Vermont 05822
(802) 525-4747

Memorandum

To: Barton Village Board of Trustees
From: Vera LaPorte
Date: March 25, 2024
Subject: Management/Staff Reports; Upcoming Items
Agenda: **Item "L"**

Office Equipment/Computers:

- *Mailing Machine/Postage* – The lease on the mailing/postage machine expired in 2020. Since that time, the village has paid the lease on a month-to-month basis. The current machine will soon become noncompliant in June with US postal requirements. I will be bringing options for replacing this machine to the Board in the near future
- The new WWTF computer has been successfully installed

Barton Memorial Building:

- NEK'D Plumbing scheduled to begin work on Hall bathroom on 03/25/2024

Village

- Sidewalks
- LHMP – BRIC grant has been awarded to the Town in the amount of \$11,835 to update the LHMP
- LEMP – Local Emergency Management Plan will be re-adopted after the Village annual meeting and filed with the Regional Planning Commission by May 1, 2024

Highway Department

Current Projects:

- Eastern Ave/Route 16 Ditching – Complete, Vera reached out to VT State on 01/02/2024 to ask if it can be included in the Municipal Grant in Aid Funding, reply pending
- Damage to Duck Pond Road from 12/18/2023 storm will be addressed in new FEMA disaster 4762DR-VT
- Andy to obtain paving estimate for West Street North
- Salt/Sand Shed Project
 - Project Engineer, Tyler Billingsley East Engineering working with Crystal and USDA

- Construction/Funding Options – Some USDA grant money awarded (see Salt/Sand Shed Update memo from BOT meeting 03/11/2024), Town possibly has funds available through UDAG Fund

Wastewater Department

Pending Projects:

- Wastewater Infrastructure Improvements
 - Aldrich & Elliot – Agreement approved 06/12/2023. 30% progress meeting with Michael Mainer/VT State on 10/30/2023, 60% progress meeting on 02/13/2024. Michael Mainer to present to the BOT at regular meeting on 04/08/2024
 - VT Dept of Environmental Conservation State Revolving Loan Programs funding application completed and approved June 12, loan documents received 10/04/2023 and approved by BOT on 10/16/2023. Two payments received so far in the amount of \$11,450
 - DRAFT sewer ordinance and surcharge procedure complete and currently under BOT review, will readdress in future meetings
- VT Department of Environmental Conservation Inspection Report Response
 - Initial response provided by Tim
 - NOAV letter received 10/02/2023. NOAV response is complete and VT State is happy for now
- Insurance/FEMA recovery for flood damage – Two projects from the July 2023 have been paid by FEMA for a total of \$10,428.08 (75%) currently reimbursed, FEMA has now announced that they will cover the remaining 25% for these two projects (\$3,476.02)
- Glover Agreement – Michael Mainer from Aldrich & Elliott to research in tandem with the Village’s rates, will perform a holistic rate study of Barton Village and Glover rates
- Review Current Wastewater User Fees – Rate increase of 28.2% (\$17.07 increase based on usage of 4,000 gallons) to begin with April 2024 bills

Water Department

- May Pond Land Research
- Lucas working with Crystal on State of Vermont Revolving Loan Application for capital projects
- Review Current Water User Fees – Rate increase of 8.8% (\$4.29 increase based on usage of 4,000 gallons) to begin with April 2024 bills
- 01/31/2024 Do Not Drink Order/Event went as smoothly as could be anticipated, State involvement was immediate and decisive

Hydro Plant

Pending Projects:

- Removal of Fuel Tank
- Penstock – Major upgrade will require financing (village vote and PUC approval)

Electric:

Rate Case

- Rate increase approved at 10.82% on 11/16/2023

IRP [Integrated Resource Plan]

- IRP approved by the PUC 11/16/2023, next filing due no later than 03/06/2026

High Street Site Investigation & Remediation

- Contract balance amount is \$169,445, paid to date is \$126,667.29, balance is \$42,777.71
- Sampling completed 10/29/2023 and VHB currently compiling data as it comes in

AMI – VPPSA Project – determine participation

Outages on 11/27/2023, 12/04/2023 and 12/18/2023

- Proved challenging but response and organization is getting better as it is fine-tuned, Orleans Electric and Barton Village employees did an excellent job
- Working on vegetation management plan with Dave DiSimone to reduce outages by identifying and cutting problem trees/brush, particularly along main trunk line
- Planned outage on 01/12/2024 went well, but local businesses unhappy with loss of business during that time – will add businesses to Critical Care list for outage alerts

GIS Project

- Vera/Andy/Garrett attended training in Orleans on 02/08/2024 to complete the GIS inventory project for the distribution system started by summer help in 2023

Misc Items:

- Website – Vera working on it when she can